

Pendrell Corp
Form 3
May 27, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â DOZOIS TIMOTHY M</p> <p>(Last) (First) (Middle)</p> <p>2300 CARILLON POINT</p> <p>(Street)</p> <p>KIRKLAND,Â WAÂ 98033</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/19/2014</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Pendrell Corp [PCO]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Corp. Counsel/Corp. Secretary</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
--	---	---	--	---	--

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	150,772 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: Pendrell Corp - Form 3

				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	08/24/2013 ⁽²⁾	08/24/2022	Class A Common Stock	150,000	\$ 1.21	D	Â
Employee Stock Option (Right to Buy)	02/15/2013 ⁽³⁾	02/15/2022	Class A Common Stock	10,000	\$ 2.64	D	Â
Employee Stock Option (Right to Buy)	02/28/2015 ⁽⁴⁾	02/24/2024	Class A Common Stock	200,000	\$ 1.52	D	Â
Employee Stock Option (Right to Buy)	06/15/2011 ⁽⁵⁾	06/15/2020	Class A Common Stock	30,000	\$ 1.5	D	Â
Employee Stock Option (Right to Buy)	06/17/2012 ⁽⁶⁾	07/15/2021	Class A Common Stock	150,000	\$ 2.78	D	Â
Restricted Stock Unit Award	08/24/2013 ⁽⁷⁾	08/24/2022	Class A Common Stock	18,750	\$ 0 ⁽⁸⁾	D	Â
Restricted Stock Unit Award	08/24/2012 ⁽⁹⁾	08/24/2016	Class A Common Stock	12,500	\$ 0 ⁽⁸⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOZOIS TIMOTHY M 2300 CARILLON POINT KIRKLAND, WA 98033	Â	Â	Â Corp. Counsel/Corp. Secretary	Â

Signatures

/s/ Timothy M. Dozois 05/23/2014

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 85,000 shares of restricted stock that are subject to vesting conditions as established by the Compensation Committee of the Issuer's Board of Directors.
- (2) 25% of the options vest on each of August 24, 2013, August 24, 2014, August 24, 2015 and August 24, 2016, subject to the continued employment of the Reporting Person through such dates.

Edgar Filing: Pendrell Corp - Form 3

- (3) 25% of the options vest on each of February 15, 2013, February 15, 2014, February 15, 2015 and February 15, 2016, subject to the continued employment of the Reporting Person through such dates.
- (4) 25% of the options vest on each of February 28, 2015, February 28, 2016, February 28, 2017 and February 28, 2018, subject to the continued employment of the Reporting Person through such dates.
- (5) 25% of the options vest on each of June 15, 2011, June 15, 2012, June 15, 2013 and June 15, 2014, subject to the continued employment of the Reporting Person through such dates.
- (6) 25% of the options vest on each of June 17, 2012, June 17, 2013, June 17, 2014 and June 17, 2015, subject to the continued employment of the Reporting Person through such dates.
- (7) 6,250 restricted stock units vest on each of August 24, 2014, August 24, 2015 and August 24, 2016, subject to the continued employment of the Reporting Person through such dates.
- (8) Converts into Class A Common Stock on a one-for-one basis upon vesting.
- (9) The restricted stock units will vest when the average closing share price of the Issuer's Class A Common Stock for any 60 consecutive calendar days, as reported on Nasdaq, is \$3.00 or higher, subject to the continued employment of the Reporting Person through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.