

PAYCHEX INC  
Form 3  
October 22, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Schaeffer Stephanie L		(Month/Day/Year)	PAYCHEX INC [PAYX]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
911 PANORAMA TRAIL SOUTH		10/16/2013	(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
ROCHESTER, NY 14625			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			CLO, Secretary	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	27,884	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option	07/07/2006	07/07/2015	Common Stock	9,000	\$ 33.68	D	Â
Stock Option	07/13/2007	07/13/2016	Common Stock	12,000	\$ 36.87	D	Â
Stock Option	07/17/2008	07/17/2017	Common Stock	12,000	\$ 43.91	D	Â
Stock Option	07/10/2009	07/09/2018	Common Stock	14,713	\$ 31.95	D	Â
Stock Option	07/10/2009	07/09/2018	Common Stock	4,662	\$ 31.95	D	Â
Stock Option	07/09/2010	07/08/2019	Common Stock	31,647	\$ 24.21	D	Â
Stock Option	07/07/2011	07/06/2020	Common Stock	14,893	\$ 26.02	D	Â
Stock Option	07/06/2012	07/05/2021	Common Stock	22,156	\$ 31.34	D	Â
Stock Option	07/07/2014	07/06/2021	Common Stock	100,000	\$ 31.63	D	Â
Stock Option	07/11/2013	07/10/2022	Common Stock	29,450	\$ 31.65	D	Â
Stock Option	07/10/2014	07/09/2023	Common Stock	26,956	\$ 38.48	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schaeffer Stephanie L 911 PANORAMA TRAIL SOUTH ROCHESTER, NY 14625	Â	Â	Â CLO, Secretary	Â

## Signatures

Stephanie L.  
Schaeffer

10/22/2013

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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