

ILLINOIS TOOL WORKS INC  
 Form 4  
 August 21, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SPEER DAVID B**

2. Issuer Name and Ticker or Trading Symbol  
**ILLINOIS TOOL WORKS INC [ITW]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/17/2012**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

**GLENVIEW, IL 60026**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	08/17/2012		M	156,223	A	\$ 47.13	318,681	I	By partnership (1)
Common Stock	08/17/2012		S	156,223	D	\$ 60	162,458	I	By partnership (1)
Common Stock	08/17/2012		M	180,073	A	\$ 42.08	191,908	D	
Common Stock	08/17/2012		S	180,073	D	\$ 60	11,974 (2)	D	

Edgar Filing: ILLINOIS TOOL WORKS INC - Form 4

Common Stock 2,049 I See footnote <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option	\$ 47.13					12/10/2005	12/10/2014	Common Stock
Employee Stock Option	\$ 47.13	08/17/2012		M	156,223	12/10/2005	12/10/2014	Common Stock
Employee Stock Option	\$ 42.08	08/17/2012		M	180,073	12/07/2006	02/01/2016	Common Stock
Employee Stock Option	\$ 55.97					02/14/2013	02/01/2016	Common Stock
Employee Stock Option	\$ 57.67					04/27/2012	02/01/2016	Common Stock
Employee Stock Option	\$ 51.6					02/09/2008	02/09/2017	Common Stock
Employee Stock Option	\$ 51.6					02/09/2008	02/09/2017	Common Stock
Employee Stock Option	\$ 48.51					02/08/2009	02/08/2018	Common Stock
Employee Stock Option	\$ 35.12					02/13/2010 <sup>(5)</sup>	02/13/2019	Common Stock
Employee Stock Option	\$ 43.64					02/12/2011 <sup>(5)</sup>	02/12/2020	Common Stock



## Edgar Filing: ILLINOIS TOOL WORKS INC - Form 4

- (6) Each performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.
- (7) Each PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.