PERELMAN RONALD O
Form 4
June 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
MacAndrews & Forbes Holdings Inc.

(Last) (First) (Middle)

35 EAST 62ND STREET

(Street)

NEW YORK, NY 10065

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SIGA TECHNOLOGIES INC [SIGA]

3. Date of Earliest Transaction (Month/Day/Year)
06/19/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amo Underlying Secu (Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A Nu Sh
Warrant (Right to Buy)	$ 2.95 (1)	06/19/2012	J(2)			247,272 (1)	06/19/2008	06/19/2012	Common Stock	2
Warrant (Right to Buy)	$ 2.95 (1)	06/19/2012	J(2)		247,272 (1)		06/19/2008	06/19/2014	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MacAndrews & Forbes Holdings Inc. 35 EAST 62ND STREET NEW YORK, NY 10065	X	X		
PERELMAN RONALD O 35 EAST 62ND STREET NEW YORK, NY 10065	X	X		
MacAndrews & Forbes LLC 35 EAST 62ND STREET NEW YORK, NY 10065	X	X		

Signatures

/s/ Barry F. Schwartz, Executive Vice Chairman	06/19/2012
**Signature of Reporting Person	Date
/s/ Barry F. Schwartz for Ronald O. Perelman pursuant to a Power of Attorney filed with the Securities and Exchange Commission	06/19/2012
**Signature of Reporting Person	Date
/s/ Barry F. Schwartz, Executive Vice Chairman	06/19/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These warrants to purchase shares of the common stock ("Common Stock") of SIGA Technologies, Inc. ("SIGA") were acquired by MacAndrews & Forbes LLC on June 19, 2008 pursuant to a Letter Agreement, by and between SIGA and MacAndrews & Forbes LLC. These warrants were previously reported at the time of acquisition as the right to buy 238,000 shares of Common Stock at an exercise price of $3.06 per share, but, pursuant to the anti-dilution provisions of the warrants, were adjusted to reflect the effects of certain of SIGA's subsequent issuances.

(2) On June 19, 2012, the term of a Warrant Agreement with MacAndrews & Forbes LLC, covering 247,272 shares and initially issued in 2008, was extended to June 19, 2014.

Remarks:

Ronald O. Perelman, a joint filer hereunder, beneficially owns 100% of the common stock of MacAndrews & Forbes Holdings

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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