

KAUFMAN IVAN  
Form 4  
March 19, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAUFMAN IVAN

2. Issuer Name and Ticker or Trading Symbol  
ARBOR REALTY TRUST INC  
[ABR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/15/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
COB, CEO and President

C/O ARBOR REALTY TRUST, INC., 333 EARLE OVINGTON BLVD., STE. 900

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

UNIONDALE, NY 11553

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |       |   |                                       |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|-------|---|---------------------------------------|
|   |                                      |  | Code                           | V   | Amount  | (D)  | Price   |       |   |                                       |
| Common Stock, par value \$.01 per share | 03/15/2012                           |  | P                              |   | 1,400   | A  | \$ 5.4  | 1,400 | I | By Ivan and Lisa Kaufman Family Trust |
| Common Stock, par value \$.01 per share | 03/15/2012                           |  | P                              |   | 100   | A  | \$ 5.395  | 1,500 | I | By Ivan and Lisa Kaufman Family Trust |
| Common Stock, par                       | 03/15/2012                           |  | P                              |   | 2,300   | A  | \$ 5.29   | 3,800 | I | By Ivan and Lisa                      |

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|  |            |   |       |   |         |           |   |  |
|--|------------|---|-------|---|---------|-----------|---|--|
| value \$.01<br>per share                         |            |   |       |   |         |           |   | Kaufman<br>Family Trust                        |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/15/2012 | P | 2,871 | A | \$ 5.38 | 6,671     | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/15/2012 | P | 2,029 | A | \$ 5.37 | 8,700     | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/15/2012 | P | 800   | A | \$ 5.36 | 9,500     | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/15/2012 | P | 500   | A | \$ 5.35 | 10,000    | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/16/2012 | P | 662   | A | \$ 5.4  | 10,662    | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/16/2012 | P | 4,338 | A | \$ 5.37 | 15,000    | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/19/2012 | P | 1,012 | A | \$ 5.4  | 16,012    | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/19/2012 | P | 3,360 | A | \$ 5.38 | 19,372    | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/19/2012 | P | 628   | A | \$ 5.37 | 20,000    | I | By Ivan and<br>Lisa<br>Kaufman<br>Family Trust |
| Common<br>Stock, par<br>value \$.01<br>per share |            |   |       |   |         | 114,334   | D |  |
| Common<br>Stock, par<br>value \$.01              |            |   |       |   |         | 5,349,053 | I | By Arbor<br>Commercial<br>Mortgage,            |

|   |       |   |  |   |
|---|-------|---|--|---|
| per share                               |       |   |  | LLC   |
| Common Stock, par value \$.01 per share | 3,598 | I |  | By son, Maurice Kaufman                               |
| Common Stock, par value \$.01 per share | 1,617 | I |  | By son, Adam Kaufman under Uniform Gift to Minors Act |
| Common Stock, par value \$.01 per share | 5,000 | I |  | By spouse, Lisa Kaufman                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

| Reporting Owner Name / Address               | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| KAUFMAN IVAN<br>C/O ARBOR REALTY TRUST, INC. | X             | X         | COB, CEO and President |       |

333 EARLE OVINGTON BLVD., STE. 900  
UNIONDALE, NY 11553

## Signatures

/s/ Ivan  
Kaufman

03/19/2012

  Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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