



Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Options	\$ 31.41					05/05/2007 05/05/2016	BMI Common Stock 6,000	
Stock Options	\$ 24.94					05/04/2008 05/04/2017	BMI Common Stock 1,800	
Stock Options	\$ 52.81					05/02/2009 05/02/2018	BMI Common Stock 1,500	
Stock Options	\$ 38.69					05/01/2010 05/01/2019	BMI Common Stock 3,000	
Stock Options	\$ 38.41					05/07/2011 05/07/2020	BMI Common Stock 1,200	
Stock Options	\$ 36.59					05/06/2012 05/06/2021	BMI Common Stock 1,200	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other  
VP-Gen. Counsel and Secretary

BERGUM WILLIAM R A  
4545 W. BROWN DEER ROAD  
MILWAUKEE, WI 53223

## Signatures

William R.A.                      03/05/2012  
Bergum

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Bergum elected to make an intra-fund transfer from other 401(k) investment options into the Badger Meter Stock Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.