SLITER EVERIT A

Form 4

December 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

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OMB APPROVAL

January 31, 2005

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

Stock

Common

12/15/2011

(Print or Type Responses)

(Fillit of Type F	xesponses)						
SLITER EV		Symbol GLAC	er Name and Ticker or Trading IER BANCORP INC [GBCI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M		of Earliest Transaction		_	0~ 0	
·			Day/Year) 2011	_X_ Director 10% Owner Officer (give titleX_ Other (specify below) Chairman of the Board			
	(Street)	4. If Am	endment, Date Original	6. Individual o	r Joint/Group Fi	iling(Check	
KALISPEL	L, MT 59901		onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tah	le I - Non-Derivative Securities A	canired Disnosea	d of or Renefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock				29,857	D		
Common Stock				165,239	I	IRA	
Common Stock				26,902	I	SEPP	
Common				7 916	I	SRA	

G

2,200 D

7,916

156,645

I

\$0

SRA

Wife

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Common Stock	12/15/2011	G	2,200	A	\$0	6,200	I	Charitable Remainder Unitrust
Common Stock						3,444	I	Family LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 23.47					07/30/2007	01/31/2012	Common Stock	2,500	
Stock Option (right to buy)	\$ 18.19					07/30/2008	01/30/2013	Common Stock	1,875	
Stock Option (right to buy)	\$ 15.37					07/28/2009	01/28/2014	Common Stock	1,500	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
	X			Chairman of the Board			

Reporting Owners 2

SLITER EVERIT A 49 COMMONS LOOP KALISPELL, MT 59901

Signatures

LeeAnn Wardinsky on behalf of Everit A. Sliter

12/16/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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