Winemiller Albert E Form 4 March 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Winemiller Albert E			2. Issuer Name and Ticker or Trading Symbol PROS Holdings, Inc. [PRO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
3100 MAIN S'	ГREET, SU	ITE 900	(Month/Day/Year) 03/09/2011	Director 10% Owner Officer (give titleX Other (specify below) Former Chief Executive Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
HOUSTON, T	X 77002		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Beneficially Form: Owned Direct (D	Ownership Form: Direct (D) or Indirect	Beneficial Ownership
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/09/2011		M	69,000 (1)	A	\$ 8.68	306,600	D	
Common Stock	03/09/2011		F	347	D	\$ 13.27	306,253	D	
Common Stock	03/09/2011		D	45,133	D	\$ 13.27	261,120	D	
Common Stock							35,000	I	Held by Spouse
Common Stock							1,500,000	I	Held by Albert E. Winemiller

Jr. 2006 Irrevocable Trust

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	or Disposed of (D)	Expiration Date Un (Month/Day/Year) (In		Underlying S	7. The and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
Stock Appreciation	\$ 8.68	03/09/2011		M	69,000	03/09/2011	03/31/2011	Common Stock	69,0	

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Other Director Officer

Winemiller Albert E 3100 MAIN STREET SUITE 900 HOUSTON, TX 77002

Rights

Former Chief Executive Officer

Signatures

J. Scott McClendon, Attorney-in-fact for Albert E. Winemiller

03/11/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the exercise of stock settled stock appreciation rights. On March 9, 2011, 69,000 stock settled stock appreciation rights were exercised and 45,133 shares were withheld to satisfy the exercise price obligation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: Winemiller Albert E - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.