

Buseman Michael D.
Form 4
January 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Buseman Michael D.

(Last) (First) (Middle)
ONE PLEXUS WAY
(Street)
NEENAH, WI 54956
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Sr VP Global Mfg Operations

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value				(A) or (D) Price	1,666	I	401(k) ⁽¹⁾
Common Stock, \$.01 par value				(A) or (D) Price	3,420	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 39					(2) 05/24/2016		Common Stock	5,000
Option to buy	\$ 21.41					(2) 05/17/2017		Common Stock	2,500
Option to buy	\$ 23.83					(2) 08/01/2017		Common Stock	2,500
Option to buy	\$ 30.54					(2) 11/05/2017		Common Stock	3,000
Option to buy	\$ 22.17					(2) 01/28/2018		Common Stock	3,000
Option to buy	\$ 24.21					(2) 04/28/2018		Common Stock	3,000
Option to buy	\$ 29.71					(2) 07/29/2018		Common Stock	3,000
Option to buy	\$ 18.085					(2) 10/31/2018		Common Stock	5,000
Option to buy	\$ 14.625					02/02/2010 ⁽³⁾	02/02/2019	Common Stock	5,000
Option to buy	\$ 20.953					05/04/2010 ⁽³⁾	05/04/2019	Common Stock	5,000
Option to buy	\$ 25.751					08/03/2010 ⁽³⁾	08/03/2019	Common Stock	5,000
Option to buy	\$ 25.335					11/02/2010 ⁽³⁾	11/02/2019	Common Stock	5,000
Option to buy	\$ 33.999					01/25/2011 ⁽³⁾	01/25/2020	Common Stock	6,250
Option to buy	\$ 38.24					04/23/2011 ⁽³⁾	04/23/2020	Common Stock	6,250
Option to buy	\$ 30.475					07/26/2011 ⁽³⁾	07/26/2020	Common Stock	6,250

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Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on January 24, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.