

LOEWENBAUM G WALTER II
Form 4
January 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOEWENBAUM G WALTER II

(Last) (First) (Middle)

333 THREE D SYSTEMS CIRCLE

(Street)

ROCK HILL, SC 29730

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3D SYSTEMS CORP [TDSC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/04/2011		M		75,000	A	\$ 11.75
Common Stock	01/04/2011		M		10,000	A	\$ 8.13
Common Stock					11,093	I	
Common Stock					110,847	I	
Common Stock					102,147	I	

By The Lillian Shaw Loewenbaum Trust (1) (2)

By spouse (1)

By The

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Stock					Loewenbaum 1992 Trust ⁽¹⁾ <u>(2)</u>
Common Stock			33,509	I	By Anna Willis Loewenbaum 1993 Trust ⁽¹⁾ <u>(2)</u>
Common Stock			19,295	I	The Elizabeth Scott Loewenbaum 1993 Trust ⁽¹⁾ <u>(2)</u>
Common Stock			21,824	I	By The Wally's Trust u/w/o Joel Simon Loewenbaum <u>(1)</u> <u>(3)</u>
Common Stock			21,855	I	By The Waterproof Partnership, L.P. <u>(1)</u> <u>(4)</u>
Common Stock			50,057	I	By The GWL 2008 Annuity Trust <u>(1)</u> <u>(3)</u>
Common Stock			181,526	I	The GWL3D 2010 Annuity Trust <u>(1)</u> <u>(3)</u>
Common Stock			181,525	I	The LSL3D 2010 Annuity Trust <u>(1)</u> <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (1)
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(Instr. 3, 4,
and 5)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 11.75	01/04/2011		M				75,000	<u>(6)</u>	02/12/2012	Common Stock	75,000
Stock Option (Right to Buy)	\$ 8.13	01/04/2011		M				10,000	<u>(8)</u>	08/26/2013	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOEWENBAUM G WALTER II 333 THREE D SYSTEMS CIRCLE ROCK HILL, SC 29730		X		

Signatures

/s/ Robert M. Grace, Jr.,
Attorney-in-Fact

01/06/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of these securities except to the extent of any pecuniary interest therein.
- (2) Mr. and Mrs. Loewenbaum serve as Trustees.
- (3) Mr. Loewenbaum serves as Trustee.
- (4) Mr. and Mrs. Loewenbaum are the general partners.
- (5) Mrs. Loewenbaum serves as trustee.
- (6) The shares subject to this option vested over a period of three years in equal annual installments (25,000 shares per year) commencing on February 12, 2002, the first anniversary of the date of grant.
- (7) Granted as compensation for services as director.
- (8) The shares subject to this option vested over a three year period in two equal installments of 3,333 shares per year and one installment of 3,334 shares commencing on August 26, 2003, the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.