

Gergel Ivan P.  
Form 4  
December 07, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gergel Ivan P.

2. Issuer Name **and** Ticker or Trading  
Symbol  
ENDO PHARMACEUTICALS  
HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/03/2010

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP, Research & Development

C/O ENDO  
PHARMACEUTICALS, 100 ENDO  
BOULEVARD

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

CHADDS FORD, PA 19317

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                          |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |
| Common Stock, par value, \$.01 per share | 12/03/2010                           |                                                    | M                              |                                                                   | 25,000 | A          | \$ 25.02                                                                                      | 25,000                                                   | D                                                     |
| Common Stock, par value, \$.01 per share | 12/03/2010                           |                                                    | M                              |                                                                   | 30,603 | A          | \$ 19.93                                                                                      | 55,603                                                   | D                                                     |
| Common Stock, par                        | 12/03/2010                           |                                                    | S                              |                                                                   | 25,000 | D          | \$ 36.53                                                                                      | 30,603                                                   | D                                                     |

# Edgar Filing: Gergel Ivan P. - Form 4

|              |            |   |        |   |       |   |
|--------------|------------|---|--------|---|-------|---|
| value, \$.01 |            |   |        |   | (1)   |   |
| per share    |            |   |        |   |       |   |
| Common       |            |   |        |   | \$    |   |
| Stock, par   | 12/03/2010 | S | 30,603 | D | 36.53 | 0 |
| value, \$.01 |            |   |        |   | (1)   |   |
| per share    |            |   |        |   |       | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of Shares |
|----------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
| 2004<br>Stock<br>Incentive<br>Plan<br>Stock<br>Options<br>(NQ) | \$ 25.02                                                           | 12/03/2010                              |                                                             | M                                    | 25,000                                                                                                       | (2) 04/29/2018                                                 | Common<br>Stock                                                     | 25,000                                 |
| 2007<br>Stock<br>Incentive<br>Plan<br>Stock<br>Options<br>(NQ) | \$ 19.93                                                           | 12/03/2010                              |                                                             | M                                    | 30,603                                                                                                       | (3) 02/26/2019                                                 | Common<br>Stock                                                     | 30,603                                 |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other  
EVP, Research & Development

Gergel Ivan P.  
C/O ENDO PHARMACEUTICALS  
100 ENDO BOULEVARD  
CHADDS FORD, PA 19317

## Signatures

/s/ Caroline B. Manogue, by Power of  
Attorney

12/07/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents the average price at which Dr. Gergel's common shares were sold at on December 3, 2010.
- (2) Dr. Gergel's 50,000 non-qualified stock options granted under the 2004 Stock Incentive Plan on April 29, 2008, are generally exercisable 25% per year on each of April 29, 2009, April 29, 2010, April 29, 2011 and April 29, 2012.
- (3) Dr. Gergel's 122,412 non-qualified stock options granted under the 2007 Stock Incentive Plan on February 26, 2009, are generally exercisable 25% per year on each of February 26, 2010, February 26, 2011, February 26, 2012 and February 26, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.