FOX SHELDON J Form 3

June 04, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

FOX SHELDON J

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

06/01/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

HARRIS CORP /DE/ [HRS]

(Check all applicable)

(give title below) (specify below)

Group Pres. - Govt. Comms. Sys

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

HARRIS

CORPORATION, Â 2400 PALM

BAY ROAD, N.E.

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PALM BAY. FLÂ 32905

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Form: Direct (D) or Indirect

(I) (Instr. 5)

Common Stock, Par Value \$1.00

23,824.27 (1)

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

6. Nature of Indirect 5. Beneficial Ownership Form of Ownership

(Instr. 5)

Derivative Derivative Security:

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------|--------------------|---|----------------------------------|---------------|--|---|
| Non-Qualified Stock Option (Right to Buy) | 09/17/2006 | 09/17/2013 | Common Stock, Par Value \$1.00 | 6,342 | \$ 16.66 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | 08/27/2007 | 08/27/2011 | Common Stock, Par Value \$1.00 | 4,650 | \$ 22.71 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | 08/26/2008 | 08/26/2012 | Common Stock, Par Value \$1.00 | 2,853 | \$ 35.19 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | 08/25/2009 | 08/25/2013 | Common Stock, Par Value \$1.00 | 6,976 | \$ 41.46 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | (2) | 08/24/2014 | Common Stock, Par Value \$1.00 | 9,724 | \$ 55.78 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | (3) | 08/22/2015 | Common Stock, Par Value \$1.00 | 11,891 | \$ 48.96 | D | Â |
| Non-Qualified Stock Option (Right to Buy) | (4) | 08/28/2019 | Common Stock, Par Value \$1.00 | 17,700 | \$ 35.04 | D | Â |
| Phantom Stock Units | (5) | (5) | Common Stock, Par Value \$1.00 | 412.96 | \$ <u>(6)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|-----------------------------|-------|--|
| • | Director | 10% Owner | Officer | Other | |
| FOX SHELDON J HARRIS CORPORATION 2400 PALM BAY ROAD, N.E. PALM BAY, FL 32905 | Â | Â | Group Pres Govt. Comms. Sys | Â | |

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Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact, For: Sheldon
J. Fox

06/04/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Aggregate of 23,824.27 shares listed in Column 2 of Table I includes: (a) 9,550 performance shares which are subject to adjustment; (b) (1) 6,000 restricted shares granted on 8/28/09 and subject to vesting on 8/28/12; and (c) 3,387.12 shares acquired through the Harris Corporation 401(k) Retirement Plan as of 6/1/10.
- Of the 9,724 shares granted on this 8/24/07 stock option, 4,862 shares are exercisable on 8/24/08, 2,431 shares are exercisable on 8/24/09, and 2,431 shares are exercisable on 8/24/10.
- (3) Of the 11,891 shares granted on this 8/22/08 stock option, 5,946 shares are exercisable on 8/22/09, 2,973 shares are exercisable on 8/22/10, and 2,972 shares are exercisable on 8/22/11.
- Of the 17,700 shares granted on this 8/28/09 stock option, 5,900 shares are exercisable on 8/28/10, 5,900 shares are exercisable on 8/28/11, and 5,900 shares are exercisable on 8/28/12.
- Reported phantom stock units acquired under Harris Corporation's Supplemental Executive Retirement Plan and will be settled in cash following the reporting person's retirement, termination of service, or other specified events. Phantom stock units may be transferred by the reporting person into alternative investment accounts at any time.
- (6) Each phantom stock unit is the economic equivalent of one share of the Issuer's common stock.

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Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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