

RAKOWICH WALTER C  
Form 4  
December 22, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAKOWICH WALTER C

(Last) (First) (Middle)  
4545 AIRPORT WAY  
(Street)

DENVER, CO 80239

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PROLOGIS [PLD]

3. Date of Earliest Transaction (Month/Day/Year)  
12/18/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares of Beneficial Interest, par value \$0.01 <sup>(1)</sup>	12/18/2009	12/18/2009	M		3,783	A	\$ 0
					332,393.888	D	
Common Shares of Beneficial Interest, par value \$0.01 <sup>(2)</sup>	12/18/2009	12/18/2009	A		527.409	A	\$ 0
					332,921.297	D	

Edgar Filing: RAKOWICH WALTER C - Form 4

Common Shares of Beneficial Interest, par value \$0.01 <sup>(3)</sup>	12/18/2009	12/18/2009	F	1,771	D	\$ 13.51	331,150.297	D
Common Shares of Beneficial Interest, par value \$0.01 <sup>(1)</sup>	12/20/2009	12/20/2009	M	3,641	A	\$ 0	334,791.297	D
Common Shares of Beneficial Interest, par value \$0.01 <sup>(2)</sup>	12/20/2009	12/20/2009	A	536.14	A	\$ 0	335,327.437	D
Common Shares of Beneficial Interest, par value \$0.01 <sup>(3)</sup>	12/20/2009	12/20/2009	F	1,716	D	\$ 13.51	333,611.437	D
Common Shares of Beneficial Interest, par value \$0.01 <sup>(1)</sup>	12/21/2009	12/21/2009	M	3,265	A	\$ 0	336,876.437	D
Common Shares of Beneficial Interest, par value \$0.01 <sup>(2)</sup>	12/21/2009	12/21/2009	A	493.571	A	\$ 0	337,370	D
Common Shares of Beneficial Interest, par value \$0.01 <sup>(3)</sup>	12/21/2009	12/21/2009	F	1,544	D	\$ 13.72	335,826	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474  
(9-02)



## Edgar Filing: RAKOWICH WALTER C - Form 4

- (2) DEUS. Automatic settlement of Dividend Equivalent Units ("DEUs"). DEUs are settled in connection with vesting of RSUs. They are settled in common shares on a 1-for-1 basis. DEUs have no exercise price or expiration date. Fractional DEUs are settled in cash.
- (3) Shares withheld for payment of tax liability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.