CHICAGO BRIDGE & IRON CO N V

Form 4

February 24, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

0.5

of

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** REDMON JOHN W			ol	nd Ticker or Trading DGE & IRON CO N	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2103 RESE	(First) (N	(Mon	e of Earliest T h/Day/Year) 0/2009	Fransaction	Director 10% OwnerX_ Officer (give title Other (specify below) EXECUTIVE VICE PRESIDENT			
(Street)			mendment, [Date Original	6. Individual or Joint/Group Filing(Check			
THE WOODLANDS, TX 77380			Month/Day/Ye	ar)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	able I - Non-	Derivative Securities Acq	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 02/20/2009 F 759 D 55,737 D Stock 8.19 Common 02/20/2009 F 1,564 D 54,173 D Stock 8.19 Common 47,760 \$0 D 02/20/2009 101,933 A A (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: CHICAGO BRIDGE & IRON CO N V - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 8.19	02/20/2009		A	929	(2)	02/20/2019	Common Stock	929
Stock Option (right to buy)	\$ 8.19	02/20/2009		A	1,425	(2)	02/20/2019	Common Stock	1,425
Employee Stock Option (right to buy)	\$ 8.19	02/20/2009		A	70,026	(3)	02/20/2019	Common Stock	70,026

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
REDMON JOHN W			EXECUTIVE			
2103 RESEARCH FOREST DRIVE			VICE			
THE WOODLANDS, TX 77380			PRESIDENT			

Signatures

Cindy A. McMinn as attorney in fact 02/24/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares granted under the 2009 Long-Term Incentive Plan.

Reporting Owners 2

Edgar Filing: CHICAGO BRIDGE & IRON CO N V - Form 4

- (2) The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (3) The option vests in two equal annual installments beginning on February 20, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.