STERN JAMES A Form 4

February 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * STERN JAMES A

(First) (Middle) (Last)

21557 TELEGRAPH ROAD

(Street)

2. Issuer Name and Ticker or Trading

Symbol

LEAR CORP [LEA]

3. Date of Earliest Transaction (Month/Day/Year)

01/31/2009

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X_ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

7. Nature of

Ownership

(Instr. 4)

Indirect

Person

5. Amount of

Securities

Owned

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State)

(Zip)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

SOUTHFIELD, MI 48033

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Following (A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of Derivative 4. TransactionSecurities Acquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title an Underlyin (Instr. 3 a

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| | Derivative Security | | Code V | V (A) | (D) | Date Exercisable | Expiration Date | Title |
|-----------------------------|------------------------|------------|--------|-------------|------------|---------------------|--------------------|----------------|
| 2009 Restricted Units | <u>(I)</u> | 01/31/2009 | A | 89,552.2388 | | <u>(2)</u> | (2) | Commo Stock |
| 2008 Restricted Units | (1) | 01/31/2009 | M(3) | | 1,067.4257 | <u>(4)</u> | <u>(4)</u> | Commo Stock |
| 2007 Restricted Units | <u>(T)</u> | 01/31/2009 | M(3) | | 886.7869 | (5) | <u>(5)</u> | Commo Stock |
| 2006 Restricted Units | (1) | 01/31/2009 | M(3) | | 1,177.394 | <u>(6)</u> | <u>(6)</u> | Commo Stock |
| Deferred Stock Units | (7) | 01/31/2009 | M(3) | 3,131.6066 | | <u>(8)</u> | <u>(8)</u> | Commo Stock |
| Deferred Stock Units | (7) | 01/31/2009 | A | 25,621.8905 | | <u>(8)</u> | (8) | Commo Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| • | Director | 10% Owner | Officer | Other | | |
| STERN JAMES A 21557 TELEGRAPH ROAD SOUTHFIELD, MI 48033 | X | | | | | |

Signatures

/s/ Karen Rosbury as attorney-in-fact 02/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted unit is equal in value to one share of Lear Corporation common stock.

The 2009 Restricted Units were granted on January 31, 2009 under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date. Mr. Stern has elected to defer 100% of amounts payable upon vesting of the 2009 Restricted Units, with 100% of such amounts credited to his deferred stock unit account on each such vesting date.

(3)

Reporting Owners 2

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Pursuant to deferral elections, Mr. Stern's deferred stock unit account is credited at the time of vesting of the 2006 Restricted Units, 2007 Restricted Units and 2008 Restricted Units. The third tranche of the 2006 Restricted Units, the second tranche of the 2007 Restricted Units and the first tranche of the 2008 Restricted Units vested on January 31, 2009 and were converted into deferred stock units at such time.

- The 2008 Restricted Units were granted on January 31, 2008 under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date. Mr. Stern has elected to defer 100% of amounts payable upon vesting of the 2008 Restricted Units, with 100% of such amounts credited to his deferred stock unit account.
- The 2007 Restricted Units were granted on January 31, 2007 under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date. Mr. Stern has elected to defer 100% of amounts payable upon vesting of the 2007 Restricted Units, with 100% of such amounts credited to his deferred stock unit account on each such vesting date.
- The 2006 Restricted Units were granted on January 31, 2006 under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date. Mr. Stern has elected to defer 100% of amounts payable upon vesting of the 2006 Restricted Units, with 100% of such amounts credited to his deferred stock unit account on each such vesting date.
- (7) Each stock unit is equal in value to one share of Lear Corporation common stock
- The deferred stock units were accrued under the Lear Corporation Outside Directors Compensation Plan pursuant to a deferral election (8) (with respect to the director's cash retainer, meeting fees and/or restricted unit grants) and are generally to be paid out in cash upon the earlier of either Mr. Stern's retirement as a director of Lear Corporation or a change in control of Lear Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.