

DORE WILLIAM J
Form 4
December 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/03/2008

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock ⁽¹⁾	12/03/2008		P		5,800	A	\$ 2.595	11,139,154	D
Common Stock ⁽¹⁾	12/03/2008		P		5,700	A	\$ 2.597	11,144,854	D
Common Stock ⁽¹⁾	12/03/2008		P		7,358	A	\$ 2.6	11,152,212	D
Common Stock ⁽¹⁾	12/03/2008		P		800	A	\$ 2.605	11,153,012	D
Common Stock ⁽¹⁾	12/03/2008		P		300	A	\$ 2.61	11,153,312	D

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Common Stock <u>(1)</u>	12/03/2008	P	1,100	A	\$ 2.615	11,154,412	D
Common Stock <u>(1)</u>	12/03/2008	P	1,264	A	\$ 2.62	11,155,676	D
Common Stock <u>(1)</u>	12/03/2008	P	46,500	A	\$ 2.625	11,202,176	D
Common Stock <u>(1)</u>	12/03/2008	P	11,768	A	\$ 2.63	11,213,944	D
Common Stock <u>(1)</u>	12/03/2008	P	1,600	A	\$ 2.635	11,215,544	D
Common Stock <u>(1)</u>	12/03/2008	P	1,000	A	\$ 2.6375	11,216,544	D
Common Stock <u>(1)</u>	12/03/2008	P	36,982	A	\$ 2.64	11,253,526	D
Common Stock <u>(1)</u>	12/03/2008	P	11,800	A	\$ 2.645	11,265,326	D
Common Stock <u>(1)</u>	12/03/2008	P	1,000	A	\$ 2.6475	11,266,326	D
Common Stock <u>(1)</u>	12/03/2008	P	70,672	A	\$ 2.65	11,336,998	D
Common Stock <u>(1)</u>	12/03/2008	P	24,800	A	\$ 2.655	11,361,798	D
Common Stock <u>(1)</u>	12/03/2008	P	23,613	A	\$ 2.66	11,385,411	D
Common Stock <u>(1)</u>	12/03/2008	P	3,400	A	\$ 2.665	11,388,811	D
Common Stock <u>(1)</u>	12/03/2008	P	48,986	A	\$ 2.67	11,437,797	D
Common Stock <u>(1)</u>	12/03/2008	P	1,000	A	\$ 2.675	11,438,797	D
Common Stock <u>(1)</u>	12/03/2008	P	117,569	A	\$ 2.68	11,556,366	D
Common Stock <u>(1)</u>	12/03/2008	P	10,600	A	\$ 2.685	11,566,966	D
Common Stock <u>(1)</u>	12/03/2008	P	8,600	A	\$ 2.687	11,575,566	D
Common Stock <u>(1)</u>	12/03/2008	P	45,308	A	\$ 2.69	11,620,874	D
Common Stock <u>(1)</u>	12/03/2008	P	7,400	A	\$ 2.695	11,628,274	D
	12/03/2008	P	100	A	\$ 2.697	11,628,374	D

Common Stock ⁽¹⁾							
Common Stock ⁽¹⁾	12/03/2008	P	192,609	A	\$ 2.7	11,820,983	D
Common Stock ⁽¹⁾	12/03/2008	P	6,275	A	\$ 2.705	11,827,258	D
Common Stock ⁽¹⁾	12/03/2008	P	32,618	A	\$ 2.71	11,859,876	D
Common Stock ⁽¹⁾	12/03/2008	P	2,800	A	\$ 2.72	11,862,676	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605		X		

Signatures

William J. Dore' 12/05/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase of common stock

Remarks:

Two filings processed today due to EDGAR limitations of 30 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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