

SOUTHERN COPPER CORP/  
Form 4  
December 04, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRUPO MEXICO SA DE CV /FI

2. Issuer Name and Ticker or Trading Symbol  
SOUTHERN COPPER CORP/  
[PCU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/22/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

CAMPOS ELISEOS NO.  
400, COLONIA LOMAS DE  
CHAPULTEPEC

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MEXICO CITY,  
MEXICO, O5 11000

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 10/22/2008                           |  | P                              |   | 438,500   | A  | \$ 10.48<br>(1)                                       |
|                                 |                                      |  |                                |   |   |  | 663,778,034   |
|                                 |                                      |  |                                |   |   |  | I (2)   |
|                                 |                                      |  |                                |   |   |  | See Footnote (2)                                      |
| Common Stock                    | 10/23/2008                           |  | P                              |   | 425,000   | A  | \$ 10.27<br>(3)                                       |
|                                 |                                      |  |                                |   |   |  | 664,203,034   |
|                                 |                                      |  |                                |   |   |  | I (2)   |
|                                 |                                      |  |                                |   |   |  | See Footnote (2)                                      |
| Common Stock                    | 10/24/2008                           |  | P                              |   | 620,750   | A  | \$ 10.16<br>(4)                                       |
|                                 |                                      |  |                                |   |   |  | 664,823,784   |
|                                 |                                      |  |                                |   |   |  | I (2)   |
|                                 |                                      |  |                                |   |   |  | See Footnote (2)                                      |

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|              |            |   |           |   |                         |             |              |                               |
|--------------|------------|---|-----------|---|-------------------------|-------------|--------------|-------------------------------|
| Common Stock | 10/28/2008 | P | 515,750   | A | \$<br><u>(5)</u> 10.49  | 665,339,534 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 10/29/2008 | P | 250,000   | A | \$<br><u>(6)</u> 12.78  | 665,589,534 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 10/30/2008 | P | 488,000   | A | \$<br><u>(7)</u> 14.31  | 666,077,534 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 10/31/2008 | P | 422,466   | A | \$<br><u>(8)</u> 14.33  | 666,500,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/03/2008 | P | 290,000   | A | \$<br><u>(9)</u> 14.89  | 666,790,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/05/2008 | P | 1,105,400 | A | \$<br><u>(10)</u> 15.78 | 667,895,400 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/06/2008 | P | 539,000   | A | \$<br><u>(11)</u> 14.08 | 668,434,400 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/07/2008 | P | 565,600   | A | \$<br><u>(12)</u> 14.18 | 669,000,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/10/2008 | P | 500,000   | A | \$<br><u>(13)</u> 14.78 | 669,500,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/11/2008 | P | 500,000   | A | \$<br><u>(14)</u> 13.76 | 670,000,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/12/2008 | P | 267,600   | A | \$<br><u>(15)</u> 12.93 | 670,267,600 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/13/2008 | P | 432,400   | A | \$<br><u>(16)</u> 12.85 | 670,700,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/18/2008 | P | 750,000   | A | \$<br><u>(17)</u> 11.27 | 671,450,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/19/2008 | P | 180,000   | A | \$<br><u>(18)</u> 10.77 | 671,630,000 | I <u>(2)</u> | See<br>Footnote<br><u>(2)</u> |
| Common Stock | 11/20/2008 | P | 600,000   | A | \$<br>10.14             | 672,230,000 | I <u>(2)</u> | See<br>Footnote               |

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|              |            |   |         |   | (19)             |             |       | (2)              |
|--------------|------------|---|---------|---|------------------|-------------|-------|------------------|
| Common Stock | 11/21/2008 | P | 656,400 | A | \$ 10.33<br>(20) | 672,886,400 | I (2) | See Footnote (2) |
| Common Stock | 11/24/2008 | P | 113,600 | A | \$ 12.82<br>(21) | 673,000,000 | I (2) | See Footnote (2) |
| Common Stock | 12/02/2008 | P | 500,000 | A | \$ 12.47<br>(22) | 673,500,000 | I (2) | See Footnote (2) |
| Common Stock | 12/03/2008 | P | 620,000 | A | \$ 12.23<br>(23) | 674,120,000 | I (2) | See Footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

GRUPO MEXICO SA DE CV /FI  
CAMPOS ELISEOS NO. 400  
COLONIA LOMAS DE CHAPULTEPEC  
MEXICO CITY, MEXICO, O5 11000

X

AMERICAS MINING CORP  
 11811 NORTH TATUM BLVD.  
 SUITE 2500  
 PHOENIX, AZ 85028

X

## Signatures

By: /s/ Daniel Muniz Quintanilla, Chief Financial Officer of Grupo Mexico, S.A.B. de C.V.

12/04/2008

\_\_Signature of Reporting Person

Date

By: /s/ Daniel Muniz Quintanilla, Vice-President and Chief Financial Officer of Americas Mining Corporation

12/04/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$10.18 to \$11.51, inclusive. The reporting persons undertake to provide to Southern Copper Corporation, any security holder of Southern Copper Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnote (1) and in footnotes (3) through (23) to this Form 4.
- (1) Americas Mining Corporation ("AMC") directly owns 673,500,000 shares of Common Stock. AMC is owned by Grupo Mexico, S.A.B. de C.V.
  - (2) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$10.00 to \$11.18, inclusive.
  - (3) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$9.13 to \$10.86, inclusive.
  - (4) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$9.30 to \$11.75, inclusive.
  - (5) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.06 to \$13.54, inclusive.
  - (6) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.35 to \$15.04, inclusive.
  - (7) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.45 to \$14.68, inclusive.
  - (8) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$14.06 to \$15.10, inclusive.
  - (9) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$15.00 to \$16.26, inclusive.
  - (10) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.64 to \$14.90, inclusive.
  - (11) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.61 to \$14.78, inclusive.
  - (12) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$14.42 to \$15.67, inclusive.
  - (13) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.25 to \$14.52, inclusive.
  - (14)
  - (15)

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The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.68 to \$13.80, inclusive.

- (16) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.25 to \$15.12, inclusive.
- (17) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$11.03 to \$12.17, inclusive.
- (18) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$10.08 to \$11.62, inclusive.
- (19) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$9.12 to \$10.77, inclusive.
- (20) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$9.56 to \$10.99, inclusive.
- (21) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$11.30 to \$13.43, inclusive.
- (22) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.04 to \$12.66, inclusive.
- (23) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$11.00 to \$12.59, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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