Edgar Filing: ART TECHNOLOGY GROUP INC - Form 4

ART TECHN Form 4 May 14, 2008	VOLOGY GRO	OUP INC									
EORM	1								OMB AI	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed purcupant to Section 16(a) of the Security						IES				January 31, 2005 average rs per 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	esponses)										
Volpe Kenneth Z Sy Al				2. Issuer Name and Ticker or Trading Symbol ART TECHNOLOGY GROUP INC [ARTG]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/I				Date of Earliest Transaction onth/Day/Year) /12/2008				Director 10% Owner X Officer (give title Other (specify below) below) SVP, Products and Technology			
				Amendment, Date Original Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tabl	I Non D	animatina P	: +	•••• •		f on Donoficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	Date 2A. Dee ar) Execution any		3. Transactic Code		es Ac	quired of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	05/12/2008			М	25,000 (1)	A	\$ 0	28,774	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) f		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. l De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted stock units	(2)	05/12/2008		М	12,500	(3)	(3)	Common Stock	50,000	
Restricted stock units	(2)	05/12/2008		М	12,500	(4)	(4)	Common Stock	50,000	

Edgar Filing: ART TECHNOLOGY GROUP INC - Form 4

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o when runne / runness	Director	10% Owner	Officer	Other			
Volpe Kenneth Z ONE MAIN STREET CAMBRIDGE, MA 02142			SVP, Products and Technology				
Signatures							
/s/ Jeffrey T. Kowalski, by Pow	ver of		05/14/2008				

Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued upon the vesting of restricted stock units.
- (2) Each restricted stock unit represents a contingent right to receive one share of Art Technology Group, Inc. common stock.
- (3) The restricted stock units vest in four equal annual installments beginning May 12, 2008 and annually thereafter.

The number of restricted stock units that may vest is determined by the performance metrics set forth in the applicable restricted stock unit agreement. Of that subset of restricted stock units that may vest, the restricted stock units vest in four equal annual installments

(4) diff agreement. Of that subset of resulted stock units that may vest, the restricted stock units vest in four equal annual instantients beginning May 12, 2008 and annually thereafter; provided, however, that additional performance metrics set forth in the applicable restricted stock unit agreement may trigger immediate vesting in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.