

MARINER ENERGY INC
Form 4
February 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GINNS JONATHAN J

(Last) (First) (Middle)

ACON INVESTMENTS LLC, 1133 CONNECTICUT AVENUE, NW, SUITE 700

2. Issuer Name and Ticker or Trading Symbol
MARINER ENERGY INC [ME]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

WASHINGTON, DC 20036

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	02/28/2008		S	(1) 12,500 \$ 28.35	301,544	I	See footnote 1
Common Stock	02/28/2008		S	(1) 1,000 \$ 28.36	300,544	I	See footnote 1
Common Stock	02/28/2008		S	(1) 2,200 \$ 28.37	298,344	I	See footnote 1
Common Stock	02/28/2008		S	(1) 1,700 \$ 28.38	296,644	I	See footnote 1
Common Stock	02/28/2008		S	(1) 2,200 \$ 28.39	294,444	I	See footnote 1

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Common Stock	02/28/2008	S	22,400 <u>(1)</u>	D	\$ 28.4	272,044	I	See footnote 1
Common Stock	02/28/2008	S	2,400 <u>(1)</u>	D	\$ 28.41	269,644	I	See footnote 1
Common Stock	02/28/2008	S	800 <u>(1)</u>	D	\$ 28.42	268,844	I	See footnote 1
Common Stock	02/28/2008	S	1,700 <u>(1)</u>	D	\$ 28.43	267,144	I	See footnote 1
Common Stock	02/28/2008	S	1,700 <u>(1)</u>	D	\$ 28.44	265,444	I	See footnote 1
Common Stock	02/28/2008	S	19,500 <u>(1)</u>	D	\$ 28.45	245,944	I	See footnote 1
Common Stock	02/28/2008	S	7,800 <u>(1)</u>	D	\$ 28.46	238,144	I	See footnote 1
Common Stock	02/28/2008	S	3,600 <u>(1)</u>	D	\$ 28.47	234,544	I	See footnote 1
Common Stock	02/28/2008	S	1,700 <u>(1)</u>	D	\$ 28.48	232,844	I	See footnote 1
Common Stock	02/28/2008	S	1,600 <u>(1)</u>	D	\$ 28.49	231,244	I	See footnote 1
Common Stock	02/28/2008	S	8,000 <u>(1)</u>	D	\$ 28.5	223,244	I	See footnote 1
Common Stock	02/28/2008	S	700 <u>(1)</u>	D	\$ 28.51	222,544	I	See footnote 1
Common Stock	02/28/2008	S	400 <u>(1)</u>	D	\$ 28.52	222,144	I	See footnote 1
Common Stock	02/28/2008	S	200 <u>(1)</u>	D	\$ 28.53	221,944	I	See footnote 1
Common Stock	02/28/2008	S	500 <u>(1)</u>	D	\$ 28.6	221,444	I	See footnote 1
Common Stock	02/28/2008	S	300 <u>(1)</u>	D	\$ 28.61	221,144	I	See footnote 1
Common Stock	02/28/2008	S	500 <u>(1)</u>	D	\$ 28.62	220,644	I	See footnote 1
Common Stock	02/28/2008	S	100 <u>(1)</u>	D	\$ 28.63	220,544	I	See footnote 1
Common Stock	02/28/2008	S	400 <u>(1)</u>	D	\$ 28.64	220,144	I	See footnote 1
Common Stock	02/28/2008	S	200 <u>(1)</u>	D	\$ 28.65	219,944	I	See footnote 1
	02/28/2008	S		D		203,344	I	

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Common Stock				16,600 <u>(1)</u>	\$				28.66			See footnote 1
Common Stock	02/28/2008		S	100 <u>(1)</u>	D	\$	203,244	I	28.67			See footnote 1
Common Stock	02/28/2008		S	1,900 <u>(1)</u>	D	\$	201,344	I	28.68			See footnote 1
Common Stock	02/28/2008		S	500 <u>(1)</u>	D	\$	200,844	I	28.69			See footnote 1
Common Stock	02/28/2008		S	600 <u>(1)</u>	D	\$	200,244	I	28.7			See footnote 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GINNS JONATHAN J ACON INVESTMENTS LLC 1133 CONNECTICUT AVENUE, NW, SUITE 700 WASHINGTON, DC 20036	X			

Signatures

/s/ Jonathan J. Ginns by Teresa G. Bushman pursuant to Power of Attorney dated March 1, 2006 (previously filed as Exhibit 24 to Mr. Ginns' Form 4/A filed on April 4, 2006).

02/28/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by ACON E&P, LLC ("LLC"). The reporting person is a managing member of LLC. The reporting person disclaims beneficial ownership of the securities held by LLC, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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