CHICAGO BRIDGE & IRON CO N V

Form 4

November 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person [*] NEALE GARY L	2. Issuer Name **and** Ticker or Trading Symbol CHICAGO BRIDGE & IRON CO N V [CBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) __X__ Director _____ 10% Owner _____ Officer (give title _____ Other (specify below) below)
(Last) (First) (Middle) 801 EAST 86TH AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2007	
(Street) MERRILLVILLE, IN 46410	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/02/2007		M		4,000	A	$ 2.75	29,265	D	
Common Stock	11/02/2007		M		2,000	A	$ 3.125	31,265	D	
Common Stock	11/02/2007		M		8,000	A	$ 4	39,265	D	
Common Stock	11/02/2007		M		8,000	A	$ 7.425	47,265	D	
Common Stock	11/02/2007		M		8,000	A	$ 8.0125	55,265	D	

| Common Stock | 11/02/2007 | | | S | 12,615 | D | $ 53.119 | 42,650 | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 2.75	11/02/2007		M		4,000		09/10/1999	09/10/2009	Common Stock	4,000
Stock Option (Right to Buy)	$ 3.125	11/02/2007		M		2,000		01/04/2000	01/04/2009	Common Stock	2,000
Stock Option (Right to Buy)	$ 4	11/02/2007		M		8,000		05/15/2001	05/15/2010	Common Stock	8,000
Stock Option (Right to Buy)	$ 7.425	11/02/2007		M		8,000		05/14/2002	05/14/2011	Common Stock	8,000
Stock Option (Right to Buy)	$ 8.0125	11/02/2007		M		8,000		05/13/2003	05/13/2012	Common Stock	8,000

Reporting Owners

| | Relationships | | | |
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
NEALE GARY L 801 EAST 86TH AVENUE MERRILLVILLE, IN 46410	X			

Signatures

Cindy A. McMinn, as attorney in fact	11/06/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.