

ILLINOIS TOOL WORKS INC
Form 4
August 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Parry David C

2. Issuer Name and Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GLENVIEW, IL 60026

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 08/20/2007 | | M | | 300 A \$ 27.9375 | 1,300 | D |
| Common Stock | 08/20/2007 | | S | | 300 D \$ 54.345 | 1,000 | D |
| Common Stock | 08/20/2007 | | M | | 200 A \$ 27.9375 | 1,200 | D |
| Common Stock | 08/20/2007 | | S | | 200 D \$ 54.375 | 1,000 | D |
| Common Stock | 08/20/2007 | | M | | 100 A \$ 27.9375 | 1,100 | D |

Edgar Filing: ILLINOIS TOOL WORKS INC - Form 4

| | | | | | | | | |
|--------------|------------|---|-------|---|------------|-------|---|------------------|
| Common Stock | 08/20/2007 | S | 100 | D | \$ 54.36 | 1,000 | D | |
| Common Stock | 08/20/2007 | M | 200 | A | \$ 27.9375 | 1,200 | D | |
| Common Stock | 08/20/2007 | S | 200 | D | \$ 54.41 | 1,000 | D | |
| Common Stock | 08/20/2007 | M | 1,000 | A | \$ 27.9375 | 2,000 | D | |
| Common Stock | 08/20/2007 | S | 1,000 | D | \$ 54.4 | 1,000 | D | |
| Common Stock | 08/20/2007 | S | 300 | D | \$ 54.43 | 700 | D | |
| Common Stock | 08/20/2007 | S | 700 | D | \$ 54.5 | 0 | D | |
| Common Stock | | | | | | 877 | I | See Footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option | \$ 27.9375 | 08/20/2007 | | M | 300 | 12/15/2001 | 12/15/2010 | Common Stock | 5,800 |
| Employee Stock Option | \$ 27.9375 | 08/20/2007 | | M | 200 | 12/15/2001 | 12/15/2010 | Common Stock | 5,500 |

| | | | | | | | | |
|-----------------------------|------------|------------|---|-------|------------|------------|-----------------|-------|
| Employee Stock Option | \$ 27.9375 | 08/20/2007 | M | 100 | 12/15/2001 | 12/15/2010 | Common Stock | 5,300 |
| Employee Stock Option | \$ 27.9375 | 08/20/2007 | M | 200 | 12/15/2001 | 12/15/2010 | Common Stock | 5,200 |
| Employee Stock Option | \$ 27.9375 | 08/20/2007 | M | 1,000 | 12/15/2001 | 12/15/2010 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Parry David C ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVENUE GLENVIEW, IL 60026 | | | Executive Vice President | |

Signatures

David C. Parry by James H. Wooten, Jr., Senior Vice President, General Counsel & Secretary, Attorney-In-Fact POA on File 08/21/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 877 shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan--Information reported as of June 30, 2007.

Remarks:

The number of transactions requires the filing of two Form 4s. This Form 4 is 2 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.