

Limelight Networks, Inc.
Form 3
June 08, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Gordon Michael M		(Month/Day/Year)	Limelight Networks, Inc. [LLNW]	
(Last)	(First)	(Middle)	06/07/2007	
C/O LIMELIGHT NETWORKS, INC., Â 2220 W. 14TH STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
TEMPE, Â AZ Â 85821			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Co-Founder and Chief Strategy	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,139,801	D <u>(1)</u>	Â
Common Stock	937,500 <u>(2)</u>	D	Â
Common Stock	75,000	I <u>(3)</u>	By Thunder Road Capital LLC
Common Stock	112,500	I <u>(4)</u>	By Buttercup Irrevocable Trust
Common Stock	112,500	I <u>(5)</u>	By Dandelion Irrevocable Trust
Common Stock	112,500	I <u>(6)</u>	By Sunshine Irrevocable Trust
Common Stock	112,500	I <u>(7)</u>	By Tiger Irrevocable Trust
Common Stock	112,500	I <u>(8)</u>	By Tigerlily Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Nonqualified Stock Option (Right to Buy)	06/07/2017	06/07/2017	Common Stock	200,000	\$ 15	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gordon Michael M C/O LIMELIGHT NETWORKS, INC. 2220 W. 14TH STREET TEMPE, AZ 85821	X			Co-Founder and Chief Strategy

Signatures

/s/ Rita Tocco, Attorney-in-Fact for Michael M. Gordon

06/07/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by Michael and Lauren Gordon.
- (2) All shares vest 1/12th on the one month anniversary of the vesting commencement date of 07/12/2006 and 1/12th monthly thereafter.
- (3) Mr. Gordon is a managing member of Thunder Road Capital LLC and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (4) Mr. Gordon is a trustee of Buttercup Irrevocable Trust and disclaims beneficial ownership of these securities.
- (5) Mr. Gordon is a trustee of Dandelion Irrevocable Trust and disclaims beneficial ownership of these securities.
- (6) Mr. Gordon is a trustee of Sunshine Irrevocable Trust and disclaims beneficial ownership of these securities.
- (7) Mr. Gordon is a trustee of Tiger Irrevocable Trust and disclaims beneficial ownership of these securities.
- (8) Mr. Gordon is a trustee of Tigerlily Irrevocable Trust and disclaims beneficial ownership of these securities.
- (9) All shares vest 1/4th on the one year anniversary of the vesting commencement date of 6/7/2007 and 1/48th monthly thereafter.

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Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement of the Issuer's initial public offering, estimated to be on or about June 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.