

Limelight Networks, Inc.
Form 3
June 08, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Raciborski Nathan F | | (Month/Day/Year) | Limelight Networks, Inc. [LLNW] | |
| (Last) | (First) | (Middle) | 06/07/2007 | |
| C/O LIMELIGHT NETWORKS, INC., Â 2220 W. 14TH STREET | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| TEMPE, Â AZ Â 85821 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | Co-Founder, Chief Tech and Dir | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|--|
| Common Stock | 750,000 | D | Â |
| Common Stock | 937,500 ⁽¹⁾ | D | Â |
| Common Stock | 3,465,311 | I ⁽²⁾ | By Nathan Raciborski Grantor Retained Annuity Trust Dated October 17, 2006 |
| Common Stock | 244,580 | I ⁽³⁾ | By Cocoon Capital LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|--|--|--|
| | Date Exercisable | Expiration Date | | | | |
| Nonqualified Stock Option (Right to Buy) | Â (4) | 06/07/2017 | Common Stock | 400,000 \$ 15 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|----------------------------------|
| | Director | 10% Owner | Officer | Other |
| Raciborski Nathan F C/O LIMELIGHT NETWORKS, INC. 2220 W. 14TH STREET TEMPE, AZ 85821 | Â X | Â | Â | Co-Founder, Chief Tech and Dir Â |

Signatures

/s/ Rita Tocco, Attorney-in-Fact for Nathan Raciborski 06/07/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares vest 1/12th on the one month anniversary of the vesting commencement date of 07/12/2006 and 1/12th monthly thereafter.
- (2) Mr. Raciborski is a trustee of the Nathan Raciborski Grantor Retained Annuity Trust Dated October 17, 2006 and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (3) Mr. Raciborski is a member manager of Cocoon Capital LLC and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (4) All shares vest 1/4th on the one year anniversary of the vesting commencement date of 6/7/07 and 1/48th monthly thereafter.

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Remarks:
 The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement on the Issuer's initial public offering, estimated to be on or about June 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.