

John V Simon  
Form 3  
May 03, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â John V Simon                            |         | (Month/Day/Year)                     | HESS CORP [HES]                                    |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
|   |         | 05/02/2007                           |  |  |
| 1185 AVENUE OF THE AMERICAS               |         |                                      | (Check all applicable)                             |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner                                     |
|   |         |                                      | <input checked="" type="checkbox"/> Officer        | <input type="checkbox"/> Other   |
| NEW YORK, Â NY Â 10036                    |         |                                      | (give title below)                                 | (specify below)  |
| (City)                                    | (State) | (Zip)                                | Senior Vice President                              | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock, \$1.00 par value  | 39,500  | D <sup>(1)</sup>   | Â   |
| Common Stock, \$1.00 par value  | 0   | I <sup>(2)</sup>   | Savings Plan  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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|                                 | Date Exercisable | Expiration Date | Title                          | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |   |
|---------------------------------|------------------|-----------------|--------------------------------|----------------------------|---------------------|---|---|
| Option to purchase Common Stock | 01/05/1999       | 01/05/2008      | Common Stock, \$1.00 par value | 13,500                     | \$ 17.67            | D   | Â |
| Option to purchase Common Stock | 02/03/2000       | 02/03/2009      | Common Stock, \$1.00 par value | 15,000                     | \$ 16.4             | D   | Â |
| Option to purchase Common Stock | 12/01/2000       | 12/01/2009      | Common Stock, \$1.00 par value | 22,500                     | \$ 19.38            | D   | Â |
| Option to purchase Common Stock | 12/06/2001       | 12/06/2010      | Common Stock, \$1.00 par value | 12,000                     | \$ 20.08            | D   | Â |
| Option to purchase Common Stock | 11/07/2002       | 11/07/2011      | Common Stock, \$1.00 par value | 30,000                     | \$ 19.43            | D   | Â |
| Option to purchase Common Stock | 06/02/2005       | 06/02/2014      | Common Stock, \$1.00 par value | 7,500                      | \$ 24.14            | D   | Â |
| Option to purchase Common Stock | 06/02/2006       | 06/02/2014      | Common Stock, \$1.00 par value | 7,500                      | \$ 24.14            | D   | Â |
| Option to purchase Common Stock | 06/02/2007       | 06/02/2014      | Common Stock, \$1.00 par value | 7,500                      | \$ 24.14            | D   | Â |
| Option to purchase Common Stock | 02/02/2006       | 02/02/2015      | Common Stock, \$1.00 par value | 6,000                      | \$ 29.96            | D   | Â |
| Option to purchase Common Stock | 02/02/2007       | 02/02/2015      | Common Stock, \$1.00 par value | 6,000                      | \$ 29.96            | D   | Â |
|                                 | 02/02/2008       | 02/02/2015      |                                | 6,000                      | \$ 29.96            | D   | Â |

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| Option to purchase<br>Common Stock |            |            | Common<br>Stock,<br>\$1.00 par<br>value |       |          |   |   |
|------------------------------------|------------|------------|---|-------|----------|---|---|
| Option to purchase<br>Common Stock | 02/01/2007 | 02/01/2016 | Common<br>Stock,<br>\$1.00 par<br>value | 6,000 | \$ 49.55 | D | Â |
| Option to purchase<br>Common Stock | 02/01/2008 | 02/01/2016 | Common<br>Stock,<br>\$1.00 par<br>value | 6,000 | \$ 49.55 | D | Â |
| Option to purchase<br>Common Stock | 02/01/2009 | 02/01/2016 | Common<br>Stock,<br>\$1.00 par<br>value | 6,000 | \$ 49.55 | D | Â |
| Option to purchase<br>Common Stock | 02/07/2008 | 02/07/2017 | Common<br>Stock,<br>\$1.00 par<br>value | 5,000 | \$ 53.2  | D | Â |
| Option to purchase<br>Common Stock | 02/07/2009 | 02/07/2017 | Common<br>Stock,<br>\$1.00 par<br>value | 5,000 | \$ 53.2  | D | Â |
| Option to purchase<br>Common Stock | 02/07/2010 | 02/07/2017 | Common<br>Stock,<br>\$1.00 par<br>value | 5,000 | \$ 53.2  | D | Â |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| John V Simon<br>1185 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10036 | Â             | Â         | Â Senior<br>Vice<br>President | Â     |

## Signatures

George C. Barry for John V.  
Simon 05/03/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- Shares of restricted stock held in escrow under the Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person
- (1) has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
  - (2) Shares held in Hess Corporation Savings and Stock Ownership Plan as of December 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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