Edgar Filing: CARPANI ANTHONY J - Form 4

CARPANI A	NTHONY J										
Form 4											
March 08, 20	007										
FORM	1 /								OMB A	PPROVAL	
	UNITE	D STATES			ND EXC D.C. 205		NGE (COMMISSION	OMB Number:	3235-0287	
Check thi									Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN B				BENEFICIAL OWNERSHIP OF				Estimated average			
Section 1		SECURITIES						burden hours per			
Form 4 o	r							response			
Form 5	-						-	ge Act of 1934,			
obligation may cont				•	•	• •		f 1935 or Section	n		
<i>See</i> Instru 1(b).		30(h)) of the Inv	vestment	Company	/ Act	of 194	40			
(Print or Type F	Responses)										
CARPANI ANTHONY J Symbol			Symbol	2. Issuer Name and Ticker or Trading /mbol /ESTINGHOUSE AIR BRAKE				5. Relationship of Reporting Person(s) to Issuer			
					SE AIR B			(Chec	k all applicable	e)	
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ansaction			Director		Owner	
1001 4 10 0			(Month/D	-				X Officer (give below)	below)	er (specify	
1001 AIR B	RAKE AVEN	UE	03/06/20)07				VP - 0	Group Executiv	ve	
(Street) 4. If A			4. If Amer	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Mon				th/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
WILMERD	ING, PA 15148	8							Ine Reporting Pe		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecuri	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction D	Date 2A. Dee	emed	3.				5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Yea	/	ion Date, if Transaction(A) or Disposed of			l of	Securities	Form: Direct			
(Instr. 3)		any (Month	/Day/Year)	Code (Instr. 8)	(D) (Instr. 3, 4 and 5)			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(11101111	2 uj, 1 cui)	(1115411-0)	(1154170)	. und .	.,	Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported			
						or		Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D)	Price	(insu: 5 and 4)			
Common											
Stock -	03/06/2007			А	11,245	А	<u>(1)</u>	11,245	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Direct

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8)	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
http://dig officer round / rounds	Director	10% Owner	Officer	Other				
CARPANI ANTHONY J 1001 AIR BRAKE AVENUE WILMERDING, PA 15148			VP - Group Executive					
Signatures								
David M. Seitz, POA for Antho Carpani	ony J.	03/08/2007						
**Signature of Reporting Person	L		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares were granted as part of an employee bonus program. Fair market value on 3/6/07 was \$31.3450.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.