

CREDIT ACCEPTANCE CORPORATION

Form 4/A

June 21, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCLUSKEY KEITH P2. Issuer Name and Ticker or Trading
Symbol
CREDIT ACCEPTANCE
CORPORATION [CACC]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
25505 WEST TWELVE MILE
ROAD3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2006____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
President(Street)
SOUTHFIELD, MI 480344. If Amendment, Date Original
Filed(Month/Day/Year)
06/16/20066. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/14/2006		M	5,000	A \$ 6.09 5,000	D	
Common Stock	06/14/2006		D	5,000	D \$ 27.595 0	D	
Common Stock ⁽¹⁾	06/15/2006		M	14,646	A \$ 6.09 14,646	D	
Common Stock ⁽¹⁾	06/15/2006		D	14,646	D \$ 27.09 0	D	
Common Stock					110,140 ⁽²⁾	D	

Common Stock	83,166	I ⁽³⁾	By limited liability company
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.09	06/14/2006		M		5,000		04/19/2001	04/19/2011	Common Stock	5,000
Employee Stock Option (right to buy) ⁽¹⁾	\$ 6.09	06/15/2006		M		14,646		04/19/2001	04/19/2011	Common Stock	14,646

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MCCLUSKEY KEITH P 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034	President

Signatures

/s/ Keith P.
McCluskey 06/21/2006

 **Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This Form 4 originally filed by the Reporting Person in connection with this transaction incorrectly reported the number of Employee Stock Options exercised and the number of shares of Common Stock sold on 6/15/2006. The actual number of stock options exercised and shares of common stock sold were 14,646. This Form 4/A reflects the correct number of stock options exercised and common stock shares sold on 6/15/2006.
- (1)
- (2) Includes 68,306 shares of restricted stock under the Company's Incentive Compensation Plan. The shares will vest in full or in part based on the Company's satisfaction of certain performance-related criteria.
- (3) Shares are owned by a limited liability company in which Mr. McCluskey has a 80% interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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