CHICAGO BRIDGE & IRON CO N V Form 3 June 07, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> REDMON JOHN W		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol CHICAGO BRIDGE & IRON CO N V [CBI]					
(Last)	(First)	(Middle)	05/31/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
2103 RES	EARCH FO	REST					· · · ·	
DRIVE				(Check all applicable)				
THE WOODL4	(Street) ANDS, TX	77380		Director X Officer (give title below EXECUTIVE	 Other (specify below) 	ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ive Securiti	es Bei	neficially Owned	
1.Title of Se (Instr. 4)	curity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
Common	Stock		31,729		D	Â		
	eport on a sepa ly or indirectly		ach class of securities benefici	ially SI	EC 1473 (7-02)		
	Perso inforr requi	ons who res mation cont red to respo	pond to the collection of ained in this form are not ond unless the form displ MB control number.					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		T. 1	Derivative	Security:	
		Title	Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	02/26/2016	Common Stock	1,500	\$ 24.83	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
REDMON JOHN W 2103 RESEARCH FOREST DRIVE THE WOODLANDS, TX 77380	Â	Â	EXECUTIVE VICE PRESIDENT	Â			

Signatures

John W.	06/07/2006		
Redmon	00/07/2000		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.