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WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP

Form 4 May 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DAVIS KIM G

2. Issuer Name and Ticker or Trading

Issuer

Symbol

(Middle)

WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title below)

10% Owner _ Other (specify

1001 AIR BRAKE AVENUE

(Street)

05/12/2006

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

_X__ Director

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

WILMERDING, PA 15148

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock - Direct	05/12/2006		Code V M	Amount 5,000	(D)	Price \$ 14.625		D	
Common Stock - Direct	05/12/2006		M	1,333	A	\$ 17.17	11,333	D	
Common Stock - Direct	05/12/2006		M	1,333	A	\$ 21.145	12,666	D	
Common Stock -	05/12/2006		S	7,666	D	\$ 36.8634	5,000	D	

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Direct

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option	\$ 14.625	05/12/2006		M	5,000	04/23/2000	04/23/2007	Common Stock	5,0
Non-Qualified Stock Option	\$ 17.17	05/12/2006		M	1,333	<u>(1)</u>	01/02/2014	Common Stock	1,3
Non-Qualified Stock Option	\$ 21.145	05/12/2006		M	1,333	(2)	01/03/2015	Common Stock	1,3

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
DAVIS KIM G 1001 AIR BRAKE AVENUE WILMERDING, PA 15148	X					
Signatures						
David M. Seitz, POA for Kim Davis		05/15/200	6			

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 666 shares vested on 1/2/2005, and 667 shares vested on 1/2/2006.
- (2) 1,333 shares vested on 1/3/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.