SPRINT NEXTEL CORP
Form 4
March 30, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FORSEE GARY D

(Last) (First) (Middle)

2001 EDMUND HALLEY DRIVE

(Street)

RESTON, VA 20191

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SPRINT NEXTEL CORP [S]

3. Date of Earliest Transaction (Month/Day/Year)
03/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/28/2006		M		114,074	A	$ 11.87	1,305,175	D	
Common Stock	03/28/2006		M		104,375	A	$ 8.47	1,409,550	D	
Common Stock	03/28/2006		F		86,817 (1)	D	$ 25.78	1,322,733	D	
Common Stock	03/28/2006		F		57,195 (2)	D	$ 25.78	1,265,538 (3)	D	
Common Stock								15,688	I	GDF Trust 96

Common Stock		348 (4)	I	By Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underly (Instr. 3
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option(right to buy)	$ 11.87	03/28/2006		M			114,074	03/19/2003 (5)	03/19/2013	Comm Stoc
Non-Qualified Stock Option(right to buy)	$ 8.47	03/28/2006		M			104,375	03/19/2003 (5)	03/19/2013	Comm Stoc
Non-Qualified Stock Option (right to buy)	$ 25.78	03/28/2006		A		64,744		03/28/2007 (6)	03/19/2013	Comm Stoc
Non-Qualified Stock Option (right to buy)	$ 25.78	03/28/2006		A		79,268		03/28/2007 (6)	03/19/2013	Comm Stoc

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORSEE GARY D 2001 EDMUND HALLEY DRIVE RESTON, VA 20191	X		CEO & President	

Signatures

/s/ Richard Montfort Attorney-in-Fact	03/30/2006
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Shares withheld by Registrant to satisfy option exercise price.
(2)	Shares withheld by Registrant to satisfy minimum statutory withholding requirements on exercise of options.
(3)	Includes 916,036 shares of restricted stock or share units, which are subject to forfeiture until they vest.
(4)	Represents units representing ownership interests in the stock fund of the issuer under the Sprint Nextel 401(k) plan.
(5)	These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
(6)	These options vest 100% on 3/28/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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