

TARGETED GENETICS CORP /WA/
Form 4/A
July 29, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIODEN IDEC INC

2. Issuer Name and Ticker or Trading Symbol
TARGETED GENETICS CORP /WA/ [TGEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/25/2005

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

14 CAMBRIDGE CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
07/27/2005

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02142

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock, \$0.01 Par Value | 07/25/2005 | | S | | 8,500 D \$ 0.79 | 11,966,948 (1) | I by Biogen Idec MA, Inc. (2) |
| Common Stock, \$0.01 Par Value | 07/26/2005 | | S | | 2,500 D \$ 0.81 | 11,964,448 (1) | I by Biogen Idec MA, Inc. (2) |
| Common Stock, \$0.01 Par Value | 07/26/2005 | | S | | 12,500 D \$ 0.82 | 11,951,948 (1) | I by Biogen Idec MA, Inc. (2) |

| | | | | | | | | |
|--------------------------------|------------|---|--------|---|---------|-------------------|---|-----------------------------|
| Common Stock, \$0.01 Par Value | 07/26/2005 | S | 10,640 | D | \$ 0.83 | 11,941,308 (1) | I | by Biogen Idec MA, Inc. (2) |
| Common Stock, \$0.01 Par Value | 07/26/2005 | S | 11,200 | D | \$ 0.85 | 11,930,108 (1) | I | by Biogen Idec MA, Inc. (2) |
| Common Stock, \$0.01 Par Value | 07/26/2005 | S | 25,660 | D | \$ 0.86 | 11,904,448 (1) | I | by Biogen Idec MA, Inc. (2) |
| Common Stock, \$0.01 Par Value | 07/26/2005 | S | 2,500 | D | \$ 0.87 | 11,901,948 (1) | I | by Biogen Idec MA, Inc. (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BIOGEN IDEC INC 14 CAMBRIDGE CENTER | | X | | |

CAMBRIDGE, MA 02142

BIOGEN IDEC MA INC
14 CAMBRIDGE CENTER
CAMBRIDGE, MA 02142

X

Signatures

Raymond G. Arner, Acting General Counsel, Biogen
Idec Inc.

07/29/2005

__Signature of Reporting Person

Date

Michael F. Phelps, Treasurer, Biogen Idec MA, Inc.

07/29/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amendment to the Form 4 originally filed on July 27, 2005 (the "Original Form 4") amends and restates the Original Form 4 in its entirety and is being filed solely to correct the amount of Targeted Genetics Corporation common stock beneficially owned by the reporting person. The Original Form 4 inadvertently overreported the reporting person's beneficial ownership of Targeted Genetics Corporation common stock by 25,000 shares.

(2) Shares are owned indirectly by Biogen Idec Inc. and directly by its wholly-owned subsidiary Biogen Idec MA Inc., fka Biogen, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.