WYER WILLIAM C

Form 4

March 23, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Add	2. Issuer Name and Ticker or Trading Symbol ARTESIAN RESOURCES CORP [ARTNA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 403 CARYSF	(First) (Middle) 3. Date of Ea (Month/Day/ SFORT ROAD 03/19/2009							X Director Officer (give below)	Officer (give title Other (specify		
KEY LARGO	(Street) 4. If Amendn Filed(Month/I			ment, Date Original Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I	- Non-Deri	ivative Se	curitie		iired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Exec	Deemed ution Date, if ath/Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) of (B) 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Non-Voting Common Stock	03/19/2009			X	32	A	\$ 8.5	13,532	D		
Class A Non-Voting Common	03/19/2009			S	32	D	\$ 14	13,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Share
Non-Qualified Stock Option (right to buy)	\$ 8.5	03/19/2009		X	32	11/18/1999	05/18/2009	Class A Non-Voting Common Stock	32

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Othe			
WYER WILLIAM C	X 7						
403 CARYSFORT ROAD	X						
KEY LARGO, FL 33037							

Signatures

William C.
Wyer

**Signature of Date

**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2