

SOUTHWEST GAS CORP
Form 4
March 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KANE JAMES P

(Last) (First) (Middle)
5241 SPRING MOUNTAIN ROAD
(Street)

LAS VEGAS, NV 891500002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SOUTHWEST GAS CORP [SWX]

3. Date of Earliest Transaction
(Month/Day/Year)
03/16/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	03/16/2005		M		5,105	A	\$ 23.36
Common stock	03/16/2005		S		5,105	D	\$ 25.04
Common stock	03/16/2005		M		5,329	A	\$ 23.06
Common stock	03/16/2005		S		5,329	D	\$ 25.04
Common stock	03/16/2005		M		6,000	A	\$ 21.09

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Common stock	03/16/2005	S	6,000	D	\$ 25.04	33,327	D
Common stock	03/16/2005	M	10,500	A	\$ 21.74	43,827	D
Common stock	03/16/2005	S	10,500	D	\$ 25.04	33,327	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) 1998	\$ 23.06	03/16/2005		M		5,329	07/21/1999	07/20/2008	Common stock	5,329
Stock Option (right to buy) 2001	\$ 23.36	03/16/2005		M		5,105	07/17/2002	07/16/2011	Common stock	5,105
Stock Option (right to buy) 2002	\$ 21.74	03/16/2005		M		10,500	07/16/2003	07/15/2012	Common stock	10,500
Stock Option (right to buy) 2003	\$ 21.09	03/16/2005		M		6,000	07/15/2004	07/14/2013	Common stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANE JAMES P 5241 SPRING MOUNTAIN ROAD LAS VEGAS, NV 891500002			President	

Signatures

By: Kathy M.
Bailey, POA

03/16/2005

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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