

Griffis David L.  
Form 4  
May 08, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Griffis David L.

(Last) (First) (Middle)  
15631 JACINTOPORT BLVD.  
(Street)

HOUSTON, TX 77015

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Oiltanking Partners, L.P. [OILT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/07/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Units                    | 05/07/2013                           |  | P(1)                           |   | 99  | A  | \$ 50.1                           |
|                                 |                                      |  |                                |   | 8,457   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Griffis David L.<br>15631 JACINTOPOINT BLVD.<br>HOUSTON, TX 77015 |               | X         |         |       |

## Signatures

/s/ Donna Hymel, as attorney-in-fact  
 05/08/2013  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction reported on this Form 4 was executed pursuant to a unit purchase plan in compliance with Rule 10b5-1 under the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 's classes of common stock, as of the latest practicable date.

| Class                          | July 31, 2017 |
|--------------------------------|---------------|
| Common Stock, \$0.01 par value | 12,937,363    |

Part I - FINANCIAL INFORMATION

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## PART I – FINANCIAL INFORMATION

## Item 1. Financial Statements

NATURAL GAS SERVICES GROUP, INC.  
 CONDENSED CONSOLIDATED BALANCE SHEETS  
 (in thousands, except per share amounts)  
 (unaudited)

|   | June 30,<br>2017 | December<br>31,<br>2016 |
|---|------------------|-------------------------|
| <b>ASSETS</b>   |                  |                         |
| Current Assets:   |                  |                         |
| Cash and cash equivalents   | \$73,038         | \$64,094                |
| Trade accounts receivable, net of allowance for doubtful accounts of \$646 and \$597, respectively                      | 6,171            | 7,378                   |
| Inventory, net  | 25,431           | 25,833                  |
| Prepaid income taxes  | 1,944            | 1,482                   |
| Prepaid expenses and other  | 1,921            | 972                     |
| Total current assets  | 108,505          | 99,759                  |
| Rental equipment, net of accumulated depreciation of \$135,924 and \$126,096, respectively                              | 164,553          | 174,060                 |
| Property and equipment, net of accumulated depreciation of \$11,184 and \$11,267 respectively                           | 7,290            | 7,753                   |
| Goodwill  | 10,039           | 10,039                  |
| Intangibles, net of accumulated amortization of \$1,570 and \$1,508, respectively                                       | 1,589            | 1,651                   |
| Other assets  | 798              | 262                     |
| Total assets  | \$292,774        | \$293,524               |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>   |                  |                         |
| Current Liabilities:  |                  |                         |
| Line of credit  | \$417            | \$417                   |
| Accounts payable  | 1,309            | 971                     |
| Accrued liabilities   | 2,846            | 2,887                   |
| Deferred income   | 376              | 2,225                   |
| Total current liabilities   | 4,948            | 6,500                   |
| Deferred income tax liability   | 51,136           | 53,745                  |
| Other long-term liabilities   | 820              | 325                     |
| Total liabilities   | 56,904           | 60,570                  |
| Commitments and contingencies (Note 9)  |                  |                         |
| Stockholders' Equity:   |                  |                         |
| Preferred stock, 5,000 shares authorized, no shares issued or outstanding   | —                | —                       |
| Common stock, 30,000 shares authorized, par value \$0.01; 12,838 and 12,764 shares issued and outstanding, respectively | 128              | 128                     |
| Additional paid-in capital  | 103,101          | 100,812                 |
| Retained earnings   | 132,641          | 132,014                 |
| Total stockholders' equity  | 235,870          | 232,954                 |
| Total liabilities and stockholders' equity  | \$292,774        | \$293,524               |

See accompanying notes to these unaudited condensed consolidated financial statements.



NATURAL GAS SERVICES GROUP, INC.  
 CONDENSED CONSOLIDATED INCOME STATEMENTS  
 (in thousands, except earnings per share)  
 (unaudited)

|  | Three months ended |           | Six months ended |           |
|--|--------------------|-----------|------------------|-----------|
|  | June 30,           |           | June 30,         |           |
|  | 2017               | 2016      | 2017             | 2016      |
| Revenue:   |                    |           |                  |           |
| Rental income  | \$ 11,420          | \$ 14,655 | \$ 23,342        | \$ 31,063 |
| Sales  | 4,407              | 2,300     | 11,044           | 7,210     |
| Service and maintenance income                                     | 391                | 239       | 734              | 497       |
| Total revenue  | 16,218             | 17,194    | 35,120           | 38,770    |
| Operating costs and expenses:                                      |                    |           |                  |           |
| Cost of rentals, exclusive of depreciation stated separately below | 4,255              | 5,411     | 8,923            | 11,105    |
| Cost of sales, exclusive of depreciation stated separately below   | 3,745              | 2,236     | 9,168            | 6,168     |
| Cost of service and maintenance                                    | 104                | 85        | 198              | 196       |
| Selling, general and administrative expense                        | 2,390              | 2,152     | 5,436            | 4,721     |
| Depreciation and amortization                                      | 5,310              | 5,437     | 10,638           | 10,940    |
| Total operating costs and expenses                                 | 15,804             | 15,321    | 34,363           | 33,130    |
| Operating income   | 414                | 1,873     | 757              | 5,640     |
| Other income (expense):  |                    |           |                  |           |