

GOLD FIELDS LTD
Form 6-K
August 15, 2005

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of August 2005
Commission File Number 1-31318

Gold Fields Limited

(Translation of registrant's name into English)

24 St. Andrews Rd.

Parktown, 2193

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..x... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..x...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

MEDIA RELEASE

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**GOLD FIELDS WAGE STRIKE SETTLED
AT AN AVERAGE OF 6.5%**

Johannesburg, 12 August 2005. Gold Fields Limited (GFI: JSE and NYSE) is pleased to announce that it yesterday finalised a two-year wage agreement with Unions and Associations, effectively bringing to an end the strike that commenced with the evening shift on Sunday, 7 August 2005. This settlement was reached as part of the industry-wide negotiations coordinated by the South African Chamber of Mines.

All employees are expected to return to work today, Friday, 12 August 2005.

While the settlement for different categories of employees range between 6% and 7%, the weighted impact will be a 6.5% increase in the salary bill of the Group's South African operations for F2006, and for F2007 CPIX plus 1%, or a minimum of 6%, for the lowest paid employees and CPIX plus 1%, or a minimum of 5,5% for the rest.

Ian Cockerill, Chief Executive Officer of Gold Fields said:
"I am pleased that a mutually acceptable wage increase has been agreed for Gold Fields. However, moving forward it will be essential for all parties to recognise that we will have to think creatively such that we can ameliorate the impact of these above inflation increases and not jeopardise the long term sustainability of our operations."

Gold Fields has a range of cost savings and productivity improvement initiatives in place across all of its operations, through which to mitigate upward cost pressures. Because labour costs account for approximately 50% of total costs on the South African operations, the impact of this salary increase on total production costs will be approximately 3%.

ends

Directors: C M T Thompson* (Chairman), A J Wright (Deputy Chairman), I D Cockerill

†

(Chief Executive Officer), K Ansah

#

, G J Gerwel, A

Grigorian°, N J Holland

†

(Chief Financial Officer), J M McMahon

†

, G R Parker

‡

, R L Pennant-Rea

†

, P J Ryan, S Stefanovich°, T M G

Sexwale, B R van Rooyen, C I von Christierson

‡

American,

†

British, *Canadian,

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Ghanaian, °Russian

Corporate Secretary: C Farrel

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 12 August 2005

GOLD FIELDS LIMITED

By:

Name: Mr W J Jacobsz

Title: Senior Vice President: Investor
Relations and Corporate Affairs