

FETTER TREVOR  
Form 4  
January 22, 2003

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>FORM 4</b><br><br><input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).                                                                                                                                                                                                                                                                                                 | <b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br><br>Washington, D.C. 20549<br><br><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b><br><br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 | OMB APPROVAL<br><br><hr/> OMB Number:<br>3235-0287<br>Expires: December 31, 2001<br>Estimated average burden hours per response. . . . 0.5 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 1. Name and Address of Reporting Person*<br><b>Fetter, Trevor</b><br><br><div style="display: flex; justify-content: space-between;"> <span>(Last)</span> <span>(First)</span> <span>(Middle)</span> </div> <b>3820 State Street</b><br><br><div style="text-align: center;">(Street)</div> <b>Santa Barbara, CA 93105</b><br><br><div style="display: flex; justify-content: space-between;"> <span>(City)</span> <span>(State)</span> <span>(Zip)</span> </div> | 2. Issuer Name and Ticker or Trading Symbol<br><b>Tenet Healthcare Corporation<br/>THC</b><br><br>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)                                                                                                                                                                        | 4. Statement for (Month/Year)<br><b>January 2003</b><br><br>5. If Amendment, Date of Original (Month/Year)                                 | 6. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)<br><br><div style="display: flex; justify-content: space-between;"> <span>_____ Director _____ 10%</span> </div> Owner <input checked="" type="checkbox"/> Officer _____<br>Other _____<br>Officer/Other Description <b>President</b><br><br>7. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Individual Filing<br><input type="checkbox"/> Joint/Group Filing |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code and Voluntary Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect(I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|---------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      | Code   V                                          | Amount   A/D<br>  Price                                            |                                                                             |                                                        |                                                       |
| Common Stock                    | 01/21/2003                           | P<br>  &nbsp;nbsp;nbsp;                           | 33,000   A<br>  \$18.96                                            |                                                                             | D                                                      |                                                       |
| Common Stock                    | 01/21/2003                           | P<br>  &nbsp;nbsp;nbsp;                           | 52,000   A<br>  \$18.90                                            |                                                                             | D                                                      |                                                       |
| Common Stock                    | 01/21/2003                           | P<br>  &nbsp;nbsp;nbsp;                           | 15,000   A<br>  \$19.20                                            | 100,000                                                                     | D                                                      |                                                       |
| Common Stock                    | 01/17/2003                           | X                                                 | 2,400   A<br>  \$30.00                                             | 10,000                                                                      | I                                                      | By Trust                                              |

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|                               |            |   |         |   |         |           |
|-------------------------------|------------|---|---------|---|---------|-----------|
|                               |            |   |         |   |         |           |
| Restricted Stock (Fetter) (1) | 01/21/2003 | A | 200,000 | A | 200,000 | D         |
| Common Stock                  |            |   |         |   | 10,200  | I         |
|                               |            |   |         |   |         | By Spouse |

(over)  
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Form 4 (continued)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                        |                                      |                                                  |                                                                                       |                                                                  |                                                               |                                           |                                                                                 |                                                                       |                                                       |
|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3)                                                                                                   | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code and Voluntary Code (Instr.8) | 5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5) | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr.5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
| Put Option (obligation to buy)                                                                                                               | \$30.00                                                | 01/17/2003                           | X                                                | (D) 24                                                                                | 11/01/2002<br>01/17/2003                                         | Common Stock - 2,400                                          |                                           | 0                                                                               | D                                                                     |                                                       |
| 1997 B Option (Right to Buy)                                                                                                                 | \$22.04                                                |                                      |                                                  |                                                                                       | Vest Ratably<br>12/02/2007                                       | Common Stock - 75,000                                         |                                           | 75,000                                                                          | D                                                                     |                                                       |
| 1999 C Option (Right to Buy)                                                                                                                 | \$11.12                                                |                                      |                                                  |                                                                                       | Vest Ratably<br>07/28/2009                                       | Common Stock - 25,000                                         |                                           | 25,000                                                                          | D                                                                     |                                                       |
| 2002 A Option (Right to Buy)                                                                                                                 | \$27.95                                                |                                      |                                                  |                                                                                       | Vest Ratably<br>11/07/2012                                       | Common Stock - 450,000                                        |                                           | 450,000                                                                         | D                                                                     |                                                       |
|                                                                                                                                              |                                                        |                                      |                                                  |                                                                                       |                                                                  |                                                               |                                           |                                                                                 |                                                                       |                                                       |

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts \_\_\_\_\_  
constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). \*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,  
See Instruction 6 for procedure.

Trevor Fetter

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB number.

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Form 4 (continued)

**FOOTNOTE Descriptions for Tenet Healthcare Corporation THC**

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**Trevor Fetter**  
**3820 State Street**

**Santa Barbara, CA 93105**

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**Explanation of responses:**

(1) The Company granted Mr. Fetter two shares of Restricted Stock for each shares of the Company's common stock purchased by Mr. Fetter, up to a maximum of 200,000 shares of Restricted Stock. These shares of Restricted Stock will vest as follows: (1) one-third will vest two years after issuance; (2) an additional one-third will vest three years after issuance; and (3) the balance will vest four years after issuance.

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