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UNITED STATES LIME & MINERALS INC

Form 4 June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

Common

Stock
USLM
Common

Stock

06/04/2007

06/04/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * OWENS M MICHAEL			2. Issuer Name and Ticker or Trading Symbol UNITED STATES LIME & MINERALS INC [USLM]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 5429 LB.	(First) J FREEWAY ST	(Middle) E 230	3. Date of Earliest Transaction (Month/Day/Year) 06/04/2007				DirectorX Officer (give below)	(give title Other (specify below) VP & CFO			
	(Street)			ndment, Da th/Day/Year	_			6. Individual or Jo Applicable Line) _X_ Form filed by 0		_	
DALLAS	S, TX 75240								More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-D	Perivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	emed on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dia (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
USLM				Code v	Amount	(D)	σ ·				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

M

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SEC 1474

(9-02)

6,038

\$ 8.56 10,538

D

D

D

Α

35.39

1.088

4,500

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 8.56	06/04/2007		M		4,500	01/31/2005	01/31/2014	USLM Common Stock	4,500

 \mathbf{D}

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

OWENS M MICHAEL

5429 LBJ FREEWAY STE 230 VP & CFO

DALLAS, TX 75240

Signatures

M Michael

Owens 06/06/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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