

CAPPELLO FRANK A  
Form 4  
March 29, 2010

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAPPELLO FRANK A

(Last) (First) (Middle)

SIFCO INDUSTRIES INC, 970  
EAST 64TH STREET

(Street)

CLEVELAND, OH 44103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SIFCO INDUSTRIES INC [sif]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/25/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Vice President Finance and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)     | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                     |                                      |  |                                | (A) or (D)  | Price   |  |   |
| SIFCO Industries, Inc. Common Stock | 03/25/2010                           |  | S                              | 500   | D \$ 16.5   | 2,030  | D   |
| SIFCO Industries, Inc. Common Stock | 03/26/2010                           |  | S                              | 499   | D \$ 16.75  | 1,531  | D   |
| SIFCO Industries,                   | 03/29/2010                           |  | S                              | 1,000   | D \$ 17   | 531  | D   |

Inc.  
Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)           | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                               | Amount or Number of Shares |
| Stock Options - right to purchase SIFCO Common Stock | \$ 4.69  |                                      |  |                                |   | 11/08/2001 <sup>(1)</sup>                                | 11/08/2010  | SIFCO Industries, Inc. Common Stock | 5,000                      |
| Stock Options - right to purchase SIFCO Common Stock | \$ 5.5   |                                      |  |                                |   | 04/30/2003 <sup>(1)</sup>                                | 04/30/2012  | SIFCO Industries, Inc. Common Stock | 10,000                     |
| Stock Options - right to purchase SIFCO Common Stock | \$ 3.5   |                                      |  |                                |   | 11/03/2004 <sup>(1)</sup>                                | 11/03/2013  | SIFCO Industries, Inc. Common Stock | 10,000                     |
|  | \$ 3.74  |                                      |  |                                |   | 07/26/2006 <sup>(1)</sup>                                | 07/26/2015  |                                     | 6,000                      |

Stock  
Options -  
right to  
purchase  
SIFCO  
Common  
Stock

SIFCO  
Industries,  
Inc.  
Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| CAPPELLO FRANK A<br>SIFCO INDUSTRIES INC<br>970 EAST 64TH STREET<br>CLEVELAND, OH 44103 |               |           | Vice President Finance and CFO |       |

## Signatures

Remigijus Belzinskas - by power of attorney  
03/29/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% of options awarded vested on this date. The balance of the award vested 25% per year on this date in each of the next three (3) years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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