

SERVOTRONICS INC /DE/  
Form 4  
November 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRBOVICH NICHOLAS D DR

(Last) (First) (Middle)

1110 MAPLE STREET, P.O. BOX 300

(Street)

ELMA, NY 14059-0300

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SERVOTRONICS INC /DE/ [SVT]

3. Date of Earliest Transaction (Month/Day/Year)

11/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |  |
| Common Stock                    | 11/01/2011                           |  | M                              | 50,000 A \$ 2.045   | 369,061 <sup>(1)</sup>  | D  |  |
| Common Stock                    | 11/01/2011                           |  | F                              | 6,000 D \$ 8.26 <sup>(2)</sup>                                    | 363,061   | D  |  |
| Common Stock                    |                                      |  |                                |   | 86,335.5 <sup>(1)</sup> <sub>(3)</sub>  | I  | By ESOT                                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options (Right to Buy)                     | \$ 2.045   | 11/01/2011                           |  | M                              | 50,000  | <sup>(4)</sup> 04/10/2013                                | Common Stock  | 50,000                        |
| Options (Right to Buy)                     | \$ 4.7   |                                      |  |                                |   | <sup>(4)</sup> 12/29/2015                                | Common Stock  | 25,000                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| TRBOVICH NICHOLAS D DR<br>1110 MAPLE STREET, P.O. BOX 300<br>ELMA, NY 14059-0300 | X             | X         | Chairman and CEO |       |

## Signatures

Nicholas D. Trbovich 11/03/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,122 shares were distributed to the Reporting Person from his account under the Company's Employee Stock Ownership Trust (the "ESOT") since the reporting person's last Section 16 report.
- (2) In connection with the exercise of certain stock options, the Reporting Person elected to have the Company withhold shares to satisfy the Company's tax withholding obligation as permitted under the Company's 2001 Long-Term Stock Incentive Plan.
- (3) As of the date hereof, includes 45,085.79 shares allocated to the reporting person's account under the ESOT as well as shares allocated to the ESOT accounts of Nicholas Trbovich, Jr., Michael Trbovich and Kenneth Trbovich, children of the reporting person, that the reporting person is required to report pursuant to Rule 16a-8(b)(2). The reporting person disclaims beneficial interest in the 41,249.71 shares allocated to his children's ESOT accounts.

Edgar Filing: SERVOTRONICS INC /DE/ - Form 4

(4) All of the options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.