

POTBELLY CORP
Form 4
April 13, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORLOCK JOHN B

(Last) (First) (Middle)

222 MERCHANDISE MART
PLAZA, 23RD FLOOR

(Street)

CHICAGO, IL 60654

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
POTBELLY CORP [PBPB]

3. Date of Earliest Transaction
(Month/Day/Year)
04/09/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SVP, Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/09/2015		M	3,636	A \$ 8	3,636	D
Common Stock	04/09/2015		S	3,636 <u>(1)</u>	D \$ 14.23 <u>(2)</u>	0	D
Common Stock	04/09/2015		M	18,939	A \$ 9.6	18,939	D
Common Stock	04/09/2015		S	18,939 <u>(1)</u>	D \$ 14.23 <u>(2)</u>	0	D
	04/09/2015		M	2,425	A \$ 8	2,425	D

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Common Stock							
Common Stock	04/09/2015	S	<u>2,425</u> ⁽¹⁾	D	\$ <u>14.23</u> ⁽²⁾	0	D
Common Stock	04/09/2015	M	5,000	A	\$ 8	5,000	D
Common Stock	04/09/2015	S	<u>5,000</u> ⁽¹⁾	D	\$ <u>14.23</u> ⁽²⁾	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8	04/09/2015		M	5,000	<u>(3)</u>	05/14/2018	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 8	04/09/2015		M	3,636	<u>(3)</u>	08/05/2019	Common Stock	3,636
Non-Qualified Stock Option (right to buy)	\$ 8	04/09/2015		M	2,425	<u>(3)</u>	08/05/2019	Common Stock	2,425
Non-Qualified Stock Option (right to buy)	\$ 9.6	04/09/2015		M	18,939	<u>(3)</u>	12/03/2022	Common Stock	18,939

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORLOCK JOHN B 222 MERCHANDISE MART PLAZA 23RD FLOOR CHICAGO, IL 60654			SVP, Operations	

Signatures

By: Robyn B. Martin For: John B.

Morlock

04/13/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in compliance with a trading plan adopted by the reporting person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) The Common Stock reported herein as being sold were sold at a range of between \$14.03 and \$14.51 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (3) The stock options vested and became exercisable prior to Potbelly Corporation's initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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