

UNITED BANKSHARES INC/WV
Form 8-K
November 14, 2018

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 14, 2018

United Bankshares, Inc.

(Exact name of registrant as specified in its charter)

West Virginia
(State or other jurisdiction of
incorporation or organization)

No. 002-86947
(Commission
File Number)

300 United Center

500 Virginia Street, East

55-0641179
(I.R.S. Employer
Identification No.)

Edgar Filing: UNITED BANKSHARES INC/WV - Form 8-K

Charleston, West Virginia 25301

(Address of Principal Executive Offices)

(304) 424-8800

(Registrant's telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events

United Bankshares, Inc. (United , the Company) has completed its previously authorized plan to repurchase up to 2,000,000 shares of United s common stock and its Board of Directors has approved a new plan to repurchase up to 3,352,000 shares of the Company s common stock on the open market at prevailing prices through November 7, 2019. The timing, price and quantity of purchases under the plan will be at the discretion of management. The plan may be discontinued, suspended or restarted at any time before the expiration date depending on the facts and circumstances. United s management believes the repurchase plan, depending upon market and business conditions, will provide capital management opportunities and build value for the Company s shareholders.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED BANKSHARES, INC.

Date: November 14, 2018

By: /s/ W. Mark Tatterson
W. Mark Tatterson,
Executive Vice President and Chief Financial
Officer