Edgar Filing: VERIZON COMMUNICATIONS INC - Form 424B2

VERIZON COMMUNICATIONS INC Form 424B2 July 02, 2018

CALCULATION OF REGISTRATION FEE

Title of Each Class of	Maximum Aggregate	Amount of				
Securities Offered	Offering Price	Registration Fee ⁽¹⁾				
4.300 % Verizon InterNotes® due July 15, 2028	\$7,053,000	\$878.10				
5.050 % Verizon InterNotes® due July 15, 2048	\$37,628,000	\$4,684.69				
(1) Calculated in accordance with Rule 457(r) under t	he Securities Act of 1933, as ame	nded				
Filed under Rule 424(b)(2), File No. 333-2134						

Pricing Supplement No. 38 Dated Monday, July 2, 2018 (To: Prospectus dated September 1, 2016 and Prospectus Supplement Dated: May 15, 2017)

Principal Amount Selling Concession Proceeds Type Rate Frequency Date Type Rate Frequency Date 87,053,000.00 100.00 % 1.800 % \$6,926,046.00 Fixed 4.300 % Semi-Annual Fixed Annual Selling Concession Proceeds 87,053,000.00 100.00 % 1.800 % \$6,926,046.00 Fixed 4.300 % Semi-Annual Fixed Annual Semi-Annual Semi-Annual 87,628,000.00 100.00 % 3.150 % \$36,442,718.00 Fixed 5.050 % Semi-Annual 88,000.00 100.00 % 3.150 % \$36,442,718.00 Fixed 5.050 % Semi-Annual 89,000.00 100.00 % 0 7/15/2023 and any time thereafter with 30 Calendar Days Notice. 89 80,000.00 100.00 % 0 7/15/2023 and any time thereafter with 30 Calendar Days Notice. 80,000.00 Offering Date: Monday, June 25, 2018 through Monday, July 2, 2018 winications Inc. 80,000.00 and Fixed Semi-Annual Semi-Annual Prospectus dated September Minimum Denomination/Increments: \$1,000.00/\$1,000.00 80,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only DTC Number 0235 via RBC Dain Rauscher Inc								Suppler	pplement Dated: May 15, 2017)		
Annual formation: Callable at 100% on 7/15/2019 and any time thereafter with 30 Calendar Days Notice. 37,628,000.00 100.00 % 3.150 % \$36,442,718.00 Fixed 5.050 % Semi- 07/15/2048 1/15/2019 \$26.51 Annual Information: Callable at 100% on 7/15/2023 and any time thereafter with 30 Calendar Days Notice. Offering Date: Monday, June 25, 2018 through Monday, July 2, 2018 unications Inc. Trade Date: Monday, July 2, 2018 @ 12:00 PM ET Settle Date: Friday, July 6, 2018 Prospectus dated September Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only	=	_			_	-	-		=	-	Survivo Option
37,628,000.00 100.00 % 3.150 % \$36,442,718.00 Fixed 5.050 % Semi-Annual 07/15/2048 1/15/2019 \$26.51 Annual of the semi-Annual o	\$7,053,000.00	100.00 %	1.800 %	\$6,926,046.00	Fixed	4.300 %		07/15/2028	1/15/2019	\$22.58	Yes
Annual Information: Callable at 100% on 7/15/2023 and any time thereafter with 30 Calendar Days Notice. Offering Date: Monday, June 25, 2018 through Monday, July 2, 2018 unications Inc. Trade Date: Monday, July 2, 2018 @ 12:00 PM ET New Jersey 07920-1097 Settle Date: Friday, July 6, 2018 Prospectus dated September Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only	ormation: Call	able at 100°	% on 7/15/20	19 and any time	thereafter	with 30 C	Calendar Day	ys Notice.			
Offering Date: Monday, June 25, 2018 through Monday, July 2, 2018 unications Inc. Trade Date: Monday, July 2, 2018 @ 12:00 PM ET New Jersey 07920-1097 Settle Date: Friday, July 6, 2018 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only	37,628,000.00	100.00 %	3.150 %	\$36,442,718.00	Fixed	5.050 %		07/15/2048	1/15/2019	\$26.51	Yes
unications Inc. Trade Date: Monday, July 2, 2018 @ 12:00 PM ET New Jersey 07920-1097 Settle Date: Friday, July 6, 2018 Prospectus dated September Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only	nformation: C	allable at 1	100% on 7/1	5/2023 and any	time ther	eafter wit	th 30 Calend	dar Days No	tice.		
DTC Number 0235 via RBC Dain Rauscher Inc	ay	7920-1097		Trade Date: Mo Settle Date: Frid Minimum Deno	nday, July lay, July (mination/	y 2, 2018 5, 2018 Increment	@ 12:00 PM	ET F 0/\$1,000.00	rospectus dat	ed Septembe	Comn Veriz er 1, 2016 Sup
				DTC Number 02	235 via R	BC Dain l	Rauscher Inc				

Joint Lead Manager and Lead Agent: Incapital

Agents: BofA Merrill Lynch, Citigroup, Morgan Stanley, RBC Capital Markets, Wells Fargo Advisors

Edgar Filing: VERIZON COMMUNICATIONS INC - Form 424B2

Except for Notes sold to level-fee accounts, Notes offered to the public will be offered at the public offering price set forth in this Pricing Supplement. Agents purchasing Notes on an agenc basis for non-level fee client accounts shall purchase Notes at the public offering price. Notes purchased by the Agents for their own account may be purchased at the public offering price less the applicable concession. Notes purchased by the Agents on behalf of level-fee accounts may be sold to such accounts at the applicable concession to the public offering price, in which case, su Agents will not retain any portion of the sales price as compensation.

If the maturity date or an interest payment date for any note is not a business day (as defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The Verizon InterNotes® will be represented by a Master Note in fully registered form, without coupons. The Master Note will be deposited with, or on behalf of, DTC and registered in the name of a nominee of DTC, as depository, or another depository as may be named in a subsequent pricing supplement.