

BLACKROCK Ltd DURATION INCOME TRUST
Form N-Q
January 22, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Limited

Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2018

Date of reporting period: 11/30/2017

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Shares/ Par (000)</i> | <i>Value</i> |
|--|----------------------------------|--------------|
| Common Stocks 0.2% | | |
| Chemicals 0.0% | | |
| LyondellBasell Industries NV, Class A | 37 \$ | 3,874 |
| Diversified Financial Services 0.2% | | |
| Kcad Holdings I Ltd. ^{(a)(b)} | 546,753,937 | 1,044,300 |
| Health Care Management Services 0.0% | | |
| New Millennium HoldCo, Inc. ^(b) | 8,511 | 2,392 |
| Hotels, Restaurants & Leisure 0.0% | | |
| Caesars Entertainment Corp. ^(b) | 8,330 | 110,372 |
| Household Durables 0.0% | | |
| Berklene Benchcraft Equity LLC ^(a) | 3,155 | |
| Metals & Mining 0.0% | | |
| Ameriforge Group, Inc. | 801 | 32,040 |
| Total Common Stocks 0.2% (Cost \$6,250,607) | | 1,192,978 |
| Asset-Backed Securities 13.7% | | |
| Asset-Backed Securities 13.6% | | |
| AIMCO CLO, Series 2014-AA, Class DR, (3 mo. LIBOR US + 3.25%), 4.61%, 07/20/26 ^{(d)(e)} | USD 250 | 253,244 |
| Allegro CLO II Ltd., Series 2014-1A, Class CR, (3 mo. LIBOR US + 3.85%), 5.21%, 01/21/27 ^{(d)(e)} | 1,000 | 1,001,961 |
| ALM VI Ltd., Series 2012-6A, Class B2RR, (3 mo. LIBOR US + 2.05%), 3.41%, 07/15/26 ^{(d)(e)} | 1,000 | 1,007,900 |
| ALM XII Ltd., Series 2015-12A, Class C1R, (3 mo. LIBOR US + 3.20%), 4.56%, 04/16/27 ^{(d)(e)} | 1,000 | 1,014,036 |
| ALM XIV Ltd., Series 2014-14A, Class C, (3 mo. LIBOR US + 3.45%), 4.83%, 07/28/26 ^{(d)(e)} | 4,140 | 4,163,125 |
| ALM XVI Ltd./ALM XVI LLC, Series 2015-16A, Class C2R, (3 mo. LIBOR US + 3.20%), 4.56%, 07/15/27 ^{(d)(e)} | 270 | 274,145 |
| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |

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Asset-Backed Securities (continued)

| | | | |
|---|-----|-------|--------------|
| ALM XVII Ltd., Series 2015-17A, Class D, (3 mo. LIBOR US + 6.35%), 7.71%, 01/15/28 ^{(d)(e)} | USD | 1,000 | \$ 1,025,155 |
| AmeriCredit Automobile Receivables, Series 2014-3, Class C, 2.58%, 09/08/20 | | 4,850 | 4,874,044 |
| AMMC CLO Ltd. ^{(d)(e)} : | | | |
| Series 2014-15A, Class D, (3 mo. LIBOR US + 4.20%), 5.52%, 12/09/26 | | 2,000 | 2,050,849 |
| Series 2016-18A, Class E1, (3 mo. LIBOR US + 6.67%), 8.13%, 05/26/28 | | 500 | 508,953 |
| Anchorage Capital CLO Ltd. ^(e) : | | | |
| Series 2014-3A, Class D, (3 mo. LIBOR US + 4.75%), 6.13%, 04/28/26 ^(d) | | 1,000 | 1,007,644 |
| Series 2014-4A, Class CR, (3 mo. LIBOR US + 3.40%), 4.78%, 07/28/26 ^(d) | | 275 | 278,563 |
| Series 2014-5A, Class E, (3 mo. LIBOR US + 5.00%), 6.36%, 10/15/26 ^(d) | | 1,000 | 1,003,815 |
| Series 2015-7A, Class DR, 4.06%, 10/15/27 ^(f) | | 1,000 | 1,008,409 |
| Series 2016-8A, Class E, (3 mo. LIBOR US + 6.50%), 7.88%, 07/28/28 ^(d) | | 1,000 | 1,023,575 |
| Series 2016-9A, Class D, (3 mo. LIBOR US + 4.00%), 5.36%, 01/15/29 ^(d) | | 350 | 356,749 |
| Ares XXXII CLO Ltd., Series 2014-32A, Class BR, (3 mo. LIBOR US + 2.25%), 3.67%, 11/15/25 ^{(d)(e)} | | 1,250 | 1,258,499 |
| Ballyrock CLO LLC, Series 2014-1A, Class CR, (3 mo. LIBOR US + 3.65%), 5.01%, 10/20/26 ^{(d)(e)} | | 280 | 280,635 |
| BlueMountain CLO Ltd., Series 2012-2A, Class DR, (3 mo. LIBOR US + 4.15%), 5.59%, 11/20/28 ^{(d)(e)} | | 1,000 | 1,024,494 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|--|-----|----------------------|--------------|
| Asset-Backed Securities (continued) | | | |
| Carlyle Global Market Strategies CLO Ltd. ^{(d)(e)} : | | | |
| Series 2014-3A, Class D1, (3 mo. LIBOR US + 5.10%), 6.47%, 07/27/26 | USD | 1,000 | \$ 1,009,480 |
| Series 2014-4A, Class E, (3 mo. LIBOR US + 5.20%), 6.56%, 10/15/26 | | 500 | 506,161 |
| Series 2015-1A, Class CR, (3 mo. LIBOR US + 2.00%), 3.36%, 04/20/27 | | 600 | 601,800 |
| CIFC Funding Ltd., Series 2015-1A, Class D, (3 mo. LIBOR US + 4.00%), 5.36%, 01/22/27 ^{(d)(e)} | | 600 | 600,184 |
| Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B, 2.50%, 01/25/30 ^(e) | | 762 | 714,044 |
| DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 ^(e) | | 3,085 | 3,175,262 |
| Dryden Senior Loan Fund, Series 2014-31A, Class DR, (3 mo. LIBOR US + 3.35%), 4.70%, 04/18/26 ^{(d)(e)} | | 250 | 251,801 |
| Highbridge Loan Management Ltd., Series 5A-2015, Class E, (3 mo. LIBOR US + 5.35%), 6.73%, 01/29/26 ^{(d)(e)} | | 1,000 | 1,005,558 |
| HPS Loan Management Ltd., Series 9A-2016, Class D2, (3 mo. LIBOR US + 6.45%), 7.81%, 07/19/27 ^{(d)(e)} | | 1,000 | 1,006,581 |
| Lendmark Funding Trust, Series 2017-2A, Class A, 2.80%, 05/20/26 ^(e) | | 2,240 | 2,239,909 |
| Litigation Fee Residual Funding, 4.00%, 10/30/27 ^(a) | | 1,596 | 1,589,879 |
| Madison Park Funding XIII Ltd., Series 2014-13A, Class E, (3 mo. LIBOR US + 5.00%), 6.36%, 01/19/25 ^{(d)(e)} | | 1,250 | 1,254,992 |
| Madison Park Funding XIV Ltd., Series 2014-14A, Class E, (3 mo. LIBOR US + 4.75%), 6.11%, 07/20/26 ^{(d)(e)} | | 1,000 | 1,008,885 |
| | | <i>Par (000)</i> | <i>Value</i> |
| Asset-Backed Securities (continued) | | | |
| Madison Park Funding XV Ltd., Series 2014-15A, Class B1R, (3 mo. LIBOR US + 2.20%), 3.57%, 01/27/26 ^{(d)(e)} | USD | 1,500 | \$ 1,504,520 |
| Neuberger Berman CLO XX Ltd., Series 2015-20A, Class ER, 6.45%, 01/15/28 ^{(e)(f)} | | 1,250 | 1,250,000 |
| Oaktree CLO Ltd., 1.00%, 10/20/27 | | 500 | 500,000 |
| Octagon Investment Partners LLC, Series 2017-1A, Class E, (3 mo. LIBOR US + 6.30%), 7.66%, 07/20/30 ^{(d)(e)} | | 500 | 512,614 |
| Octagon Investment Partners XVIII Ltd., Series 2013-1A, Class CR, (3 mo. LIBOR US + 3.48%), 4.90%, 12/16/24 ^{(d)(e)} | | 1,000 | 1,005,483 |
| OHA Loan Funding LLC, Series 2014-1A, Class E, 7.75%, 10/20/26 ^(e) | | 2,000 | 2,007,980 |
| OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 07/18/25 ^(e) | | 4,000 | 3,997,038 |
| OZLM IX Ltd., Series 2014-9A Class CR, (3 mo. LIBOR US + 3.55%), 4.91%, 01/20/27 ^{(d)(e)} | | 1,000 | 1,003,298 |
| OZLM VII Ltd., Series 2014-7A, Class CR, (3 mo. LIBOR US + 3.50%), 4.85%, 07/17/26 ^{(d)(e)} | | 250 | 251,641 |
| OZLM VIII Ltd., Series 2014-8A ^{(d)(e)} : | | | |
| Class BR, (3 mo. LIBOR US + 2.25%), 3.60%, 10/17/26 | | 2,500 | 2,506,647 |
| Class CR, (3 mo. LIBOR US + 3.40%), 4.75%, 10/17/26 | | 500 | 501,218 |

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| | | |
|---|-------|-----------|
| OZLM XII Ltd., Series 2015-12A, Class C, (3 mo. LIBOR US + 3.70%), 5.08%, 04/30/27 ^{(d)(e)} | 1,000 | 1,008,367 |
| OZLM XIX Ltd., Series 2017-19A, Class D, 8.05%, 11/22/30 ^{(e)(f)} | 500 | 495,000 |
| OZLM XV Ltd., Series 2016-15A, Class C, (3 mo. LIBOR US + 4.00%), 5.36%, 01/20/29 ^{(d)(e)} | 1,000 | 1,021,437 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Asset-Backed Securities (continued) | | |
| Park Avenue Institutional Advisers CLO Ltd., Series 2017-1A, Class D, 7.63%, 11/14/29 ^{(e)(f)} | USD 500 | \$ 479,900 |
| Regatta V Funding Ltd., Series 2014-1A, Class BR, (3 mo. LIBOR US + 2.30%), 3.67%, 10/25/26 ^{(d)(e)} | 2,000 | 2,007,078 |
| Rockford Tower CLO Ltd., Series 2017-1A, Class D, (3 mo. LIBOR US + 3.25%), 4.61%, 04/15/29 ^{(d)(e)} | 250 | 253,543 |
| Santander Drive Auto Receivables Trust: Series 2014-3, Class D, 2.65%, 08/17/20 | 4,015 | 4,031,862 |
| Series 2014-4, Class C, 2.60%, 11/16/20 | 2,407 | 2,414,183 |
| Series 2014-4, Class D, 3.10%, 11/16/20 | 4,500 | 4,549,427 |
| Sound Point CLO IV Ltd., Series 2013-3A, Class DR, (3 mo. LIBOR US + 3.40%), 4.76%, 01/21/26 ^{(d)(e)} | 800 | 801,806 |
| Sound Point CLO VII Ltd., Series 2014-3A, Class D, (3 mo. LIBOR US + 3.60%), 4.96%, 01/23/27 ^{(d)(e)} | 2,000 | 2,013,172 |
| Symphony CLO XV Ltd., Series 2014-15A, Class CR, (3 mo. LIBOR US + 2.20%), 3.55%, 10/17/26 ^{(d)(e)} | 1,250 | 1,261,042 |
| Symphony CLO XVIII Ltd., Series 2016-18A, Class D, (3 mo. LIBOR US + 4.00%), 5.36%, 01/23/28 ^{(d)(e)} | 1,000 | 1,023,457 |
| THL Credit Wind River CLO Ltd., Series 2014-3A, Class E, (3 mo. LIBOR US + 5.60%), 6.96%, 01/22/27 ^{(d)(e)} | 1,000 | 1,010,563 |
| TICP CLO VII Ltd., Series 2017-7A, Class E, (3 mo. LIBOR US + 6.51%), 7.81%, 07/15/29 ^{(d)(e)} | 500 | 510,810 |
| Venture XXVI CLO Ltd., Series 2017-26A ^{(d)(e)} : Class D, (3 mo. LIBOR US + 4.25%), 5.61%, 01/20/29 | 1,000 | 1,033,680 |
| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
| Asset-Backed Securities (continued) | | |
| Venture XXVI CLO Ltd., Series 2017-26A ^{(d)(e)} (continued): Class E, (3 mo. LIBOR US + 6.80%), 8.16%, 01/20/29 | USD 500 | \$ 516,660 |
| Vibrant CLO IV Ltd., Series 2016-4A, Class D, (3 mo. LIBOR US + 4.50%), 5.86%, 07/20/28 ^{(d)(e)} | 1,000 | 1,022,994 |
| Voya CLO Ltd., Series 2014-4A, Class CR, (3 mo. LIBOR US + 3.00%), 4.36%, 10/14/26 ^{(d)(e)} | 2,500 | 2,523,524 |
| World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3.57%, 08/15/22 | 3,000 | 3,027,109 |
| York CLO Ltd. ^(e) : Series 2015-1A, Class ER, 1.00%, 01/22/31 ^{(f)(g)} | 250 | 250,000 |
| Series 2016-1A, Class DR, (3 mo. LIBOR US + 3.60%), 4.96%, 10/20/29 ^{(a)(d)} | 250 | 254,113 |

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| | | |
|---|-------|------------|
| Series 2016-2A, Class E, (3 mo. LIBOR US + 6.94%), 8.30%, 01/20/30 ^(d) | 1,000 | 1,016,227 |
| | | 85,946,724 |
| Interest Only Asset-Backed Securities 0.1% | | |
| Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 03/30/30 ^{(a)(e)} | 3,883 | 231,747 |
| Sterling Coofs Trust, Series 2004-1, Class A, 2.00%, 04/15/29 ^(a) | 3,013 | 138,403 |
| | | 370,150 |
| Total Asset-Backed Securities 13.7% (Cost \$85,401,645) | | 86,316,874 |
| Corporate Bonds 62.9% | | |
| Aerospace & Defense 1.1% | | |
| Arconic, Inc.: | | |
| 5.87%, 02/23/22 ^(h) | 730 | 790,298 |
| 5.13%, 10/01/24 ^(h) | 720 | 767,700 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|--|-----|----------------------|--------------|
| Aerospace & Defense (continued) | | | |
| Arconic, Inc. (continued): | | | |
| 5.90%, 02/01/27 | USD | 105 | \$ 117,075 |
| 6.75%, 01/15/28 | | 76 | 89,115 |
| 5.95%, 02/01/37 | | 50 | 54,125 |
| Bombardier, Inc. ^(e) : | | | |
| 8.75%, 12/01/21 ^(h) | | 530 | 586,318 |
| 6.00%, 10/15/22 | | 19 | 18,596 |
| 6.13%, 01/15/23 | | 494 | 486,195 |
| 7.50%, 12/01/24 | | 248 | 250,083 |
| 7.50%, 03/15/25 ^(h) | | 306 | 307,530 |
| 7.45%, 05/01/34 | | 188 | 185,180 |
| EnPro Industries, Inc., 5.88%, 09/15/22 | | 111 | 115,440 |
| KLX, Inc., 5.88%, 12/01/22 ^{(e)(h)} | | 788 | 823,460 |
| Koppers, Inc., 6.00%, 02/15/25 ^(e) | | 225 | 241,661 |
| Kratos Defense & Security Solutions, Inc.: | | | |
| 7.00%, 05/15/19 | | 89 | 91,492 |
| 6.50%, 11/30/25 ^(e) | | 160 | 164,400 |
| Moog, Inc., 5.25%, 12/01/22 ^(e) | | 270 | 280,463 |
| Pioneer Holdings LLC/Pioneer Finance Corp., 9.00%, 11/01/22 ^(e) | | 164 | 168,100 |
| TransDigm, Inc.: | | | |
| 6.00%, 07/15/22 ^(h) | | 1,070 | 1,103,437 |
| 6.50%, 07/15/24 ^(h) | | 378 | 386,505 |
| 6.50%, 05/15/25 | | 55 | 56,133 |
| 6.38%, 06/15/26 | | 88 | 89,320 |
| | | | 7,172,626 |
| Air Freight & Logistics 0.2% | | | |
| XPO Logistics, Inc.: | | | |
| 5.75%, 06/15/21 | EUR | 100 | 122,494 |
| 6.50%, 06/15/22 ^{(e)(h)} | USD | 1,043 | 1,089,935 |
| | | | 1,212,429 |
| Airlines 2.1% | | | |
| Air Canada Pass-Through Trust ^(e) : | | | |
| Series 2013-1, Class C, 6.63%, 05/15/18 | | 651 | 661,579 |
| Series 2015-1, Class B, 3.88%, 09/15/24 ^(h) | | 1,282 | 1,288,546 |
| | | <i>Par (000)</i> | <i>Value</i> |
| <i>Security</i> | | | |
| Airlines (continued) | | | |
| American Airlines Pass-Through Trust: | | | |
| Series 2013-2, Class A, 4.95%, 07/15/24 ^(h) | USD | 2,818 | \$ 2,994,104 |
| Series 2013-2, Class B, 5.60%, 01/15/22 ^{(e)(h)} | | 392 | 408,141 |

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| | | | |
|---|-----|-------|------------|
| Series 2017-1, Class B, 4.95%, 08/15/26 | | 1,540 | 1,614,074 |
| Avianca Holdings SA/Avianca Leasing LLC/Grupo Taca Holdings Ltd., 8.38%, 05/10/20 | | 239 | 244,377 |
| Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 6.13%, 04/29/18 ^(h) | | 230 | 233,450 |
| Latam Finance Ltd., 6.88%, 04/11/24 ^(e) | | 203 | 213,861 |
| United Airlines Pass-Through Trust: | | | |
| Series 2014-2, Class B, 4.63%, 03/03/24 ^(h) | | 1,866 | 1,931,504 |
| Series 2015-1, Class A, 3.70%, 06/01/24 | | 2,430 | 2,502,900 |
| US Airways Pass-Through Trust, Series 2011-1, Class B, 9.75%, 04/22/20 | | 321 | 339,426 |
| Virgin Australia Trust, Series 2013-1 ^{(e)(h)} : | | | |
| Class A, 5.00%, 04/23/25 | | 350 | 364,011 |
| Class C, 7.13%, 10/23/18 | | 286 | 291,679 |
| | | | 13,087,652 |
| Auto Components 0.7% | | | |
| Allison Transmission, Inc., 5.00%, 10/01/24 ^(e) | | 28 | 29,163 |
| Aptiv PLC, 4.40%, 10/01/46 | | 240 | 243,758 |
| Gestamp Funding Luxembourg SA, 3.50%, 05/15/23 | EUR | 100 | 124,629 |
| Goodyear Tire & Rubber Co., 5.00%, 05/31/26 | USD | 67 | 69,365 |
| HP Pelzer Holding GmbH, 4.13%, 04/01/24 | EUR | 100 | 124,143 |
| Icahn Enterprises LP/Icahn Enterprises Finance Corp.: | | | |
| 4.88%, 03/15/19 ^(h) | USD | 1,314 | 1,318,927 |
| 6.00%, 08/01/20 | | 28 | 28,840 |
| 6.25%, 02/01/22 | | 371 | 385,840 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|---|-----|----------------------|--------------|
| Auto Components (continued) | | | |
| Icahn Enterprises LP/Icahn Enterprises Finance Corp. (continued): | | | |
| 6.75%, 02/01/24 | USD | 302 | \$ 317,100 |
| IHO Verwaltungs GmbH ⁽ⁱ⁾ : | | | |
| (2.75% Cash or 3.50% PIK), 2.75%, 09/15/21 | EUR | 100 | 122,339 |
| (3.25% Cash or 4.00% PIK), 3.25%, 09/15/23 | | 100 | 124,738 |
| (3.75% Cash or 4.50% PIK), 3.75%, 09/15/26 | | 100 | 127,952 |
| (4.13% Cash or 4.88% PIK), 4.13%, 09/15/21 ^(e) | USD | 200 | 203,202 |
| (4.50% Cash or 5.25% PIK), 4.50%, 09/15/23 ^(e) | | 200 | 204,750 |
| Tesla, Inc., 5.30%, 08/15/25 ^{(e)(h)} | | 496 | 473,531 |
| ZF North America Capital, Inc. ^(e) : | | | |
| 4.50%, 04/29/22 ^(h) | | 462 | 489,143 |
| 4.75%, 04/29/25 | | 150 | 159,807 |
| | | | 4,547,227 |
| Automobiles 0.4% | | | |
| General Motors Co., 3.50%, 10/02/18 ^(h) | | 2,478 | 2,506,761 |
| Banks 1.6% | | | |
| Allied Irish Banks PLC, (5 year EUR Swap + 3.95%), 4.13%, 11/26/25 ⁽ⁱ⁾ | EUR | 100 | 129,285 |
| Banco Espirito Santo SA ^{(b)(c)} : | | | |
| 4.75%, 01/15/18 | | 100 | 33,327 |
| 4.00%, 01/21/19 | | 100 | 33,327 |
| Banco Inbursa SA Institucion de Banca Multiple, 4.13%, 06/06/24 ^(e) | USD | 202 | 204,202 |
| Banco Popolare, 2.75%, 07/27/20 | EUR | 100 | 124,430 |
| Bank of Ireland, (5 year EUR Swap + 3.55%), 4.25%, 06/11/24 ⁽ⁱ⁾ | | 100 | 125,543 |
| Bankia SA, (5 year EUR Swap + 3.35%), 3.38%, 03/15/27 ⁽ⁱ⁾ | | 100 | 125,449 |
| Barclays PLC, 3.65%, 03/16/25 ^(h) | USD | 3,600 | 3,592,861 |
| CaixaBank SA, (5 year EUR Swap + 3.35%), 3.50%, 02/15/27 ⁽ⁱ⁾ | EUR | 100 | 126,446 |
| CIT Group, Inc., 5.00%, 08/01/23 ^(h) | USD | 610 | 656,482 |
| HSBC Holdings PLC, 4.38%, 11/23/26 ^(h) | | 395 | 411,539 |
| Inversiones Atlantida SA, 8.25%, 07/28/22 ^(e) | | 370 | 382,487 |
| | | <i>Par (000)</i> | <i>Value</i> |
| Security | | | |
| Banks (continued) | | | |
| National Bank of Greece SA, 2.75%, 10/19/20 | EUR | 100 | \$ 119,725 |
| Nordea Bank AB, 4.50%, 03/26/20 | | 1,020 | 1,338,034 |
| Santander Holdings USA, Inc., 4.50%, 07/17/25 ^(h) | USD | 1,750 | 1,822,943 |
| Santander UK Group Holdings PLC, 2.88%, 08/05/21 ^(h) | | 950 | 950,008 |
| | | | 10,176,088 |

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Beverages 0.5%

| | | | |
|--|--|-------|-----------|
| Anheuser-Busch InBev Finance, Inc., 3.30%, 02/01/23 ^(h) | | 3,000 | 3,075,895 |
| Central American Bottling Corp., 5.75%, 01/31/27 ^(e) | | 176 | 185,152 |

3,261,047

Biotechnology 0.0%

| | | | |
|---------------------------------------|-----|-----|---------|
| Senvion Holding GmbH, 3.88%, 10/25/22 | EUR | 100 | 114,233 |
|---------------------------------------|-----|-----|---------|

Building Materials 0.1%

| | | | |
|---|-----|-----|---------|
| James Hardie International Finance Ltd. ^(g) : 4.75%, 01/15/25 | USD | 200 | 203,500 |
| 5.00%, 01/15/28 | | 200 | 203,500 |
| Titan Global Finance PLC, 3.50%, 06/17/21 | EUR | 100 | 126,583 |

533,583

Building Products 0.5%

| | | | |
|--|-----|-----|---------|
| American Builders & Contractors Supply Co., Inc. ^(e) : 5.63%, 04/15/21 | USD | 76 | 77,520 |
| 5.75%, 12/15/23 | | 210 | 222,138 |
| Beacon Escrow Corp., 4.88%, 11/01/25 ^(e) | | 878 | 895,560 |
| Building Materials Corp. of America ^(e) : 5.38%, 11/15/24 | | 45 | 47,363 |
| 6.00%, 10/15/25 ^(h) | | 260 | 280,202 |
| CPG Merger Sub LLC, 8.00%, 10/01/21 ^{(e)(h)} | | 478 | 494,730 |
| Masonite International Corp., 5.63%, 03/15/23 ^{(e)(h)} | | 479 | 501,297 |

SCHEDULES OF INVESTMENTS

5

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | <i>Value</i> |
|--|--------------|----|--------------|
| | <i>(000)</i> | | |
| <i>Security</i> | | | |
| Building Products (continued) | | | |
| Ply Gem Industries, Inc., 6.50%, 02/01/22 | USD 219 | \$ | 226,665 |
| Standard Industries, Inc. ^(e) : | | | |
| 5.13%, 02/15/21 | 20 | | 20,597 |
| 5.50%, 02/15/23 ^(h) | 147 | | 154,350 |
| USG Corp. ^(e) : | | | |
| 5.50%, 03/01/25 | 11 | | 11,770 |
| 4.88%, 06/01/27 | 198 | | 206,910 |
| | | | 3,139,102 |
| Cable Television Services 0.0% | | | |
| CB Escrow Corp., 8.00%, 10/15/25 ^(e) | 146 | | 146,730 |
| Capital Markets 0.6% | | | |
| Blackstone CQP Holdco LP ^(e) : | | | |
| 6.50%, 03/20/21 | 2,040 | | 2,065,500 |
| 6.00%, 08/18/21 | 332 | | 332,000 |
| Morgan Stanley, 4.00%, 07/23/25 ^(h) | 965 | | 1,009,195 |
| SURA Asset Management SA, 4.38%, 04/11/27 ^(e) | 205 | | 207,767 |
| | | | 3,614,462 |
| Chemicals 1.8% | | | |
| Alpha 3 BV/Alpha US Bidco, Inc., 6.25%, 02/01/25 ^{(e)(h)} | 1,061 | | 1,087,525 |
| Axalta Coating Systems Dutch Holding B BV, 3.75%, 01/15/25 | EUR 100 | | 127,761 |
| Axalta Coating Systems LLC, 4.88%, 08/15/24 ^(e) | USD 239 | | 250,353 |
| Blue Cube Spinco, Inc.: | | | |
| 9.75%, 10/15/23 | 424 | | 505,090 |
| 10.00%, 10/15/25 | 308 | | 374,220 |
| CF Industries, Inc.: | | | |
| 7.13%, 05/01/20 | 130 | | 142,513 |
| 5.15%, 03/15/34 | 90 | | 90,675 |
| 4.95%, 06/01/43 | 164 | | 153,340 |
| Chemours Co.: | | | |
| 6.63%, 05/15/23 | 248 | | 262,260 |
| 7.00%, 05/15/25 | 112 | | 122,500 |
| 5.38%, 05/15/27 | 156 | | 162,630 |
| Cydsa SAB de C.V., 6.25%, 10/04/27 ^(e) | 252 | | 250,425 |
| Hexion, Inc., 10.38%, 02/01/22 ^(e) | 184 | | 169,335 |
| | <i>Par</i> | | |
| <i>Security</i> | | | |
| | <i>(000)</i> | | <i>Value</i> |

Chemicals (continued)

| | | | |
|--|-----|-------|------------|
| Huntsman International LLC: | | | |
| 4.88%, 11/15/20 | USD | 339 | \$ 354,255 |
| 5.13%, 11/15/22 | | 280 | 301,700 |
| Ineos Finance PLC, 4.00%, 05/01/23 | EUR | 100 | 122,747 |
| INEOS Group Holdings SA, 5.38%, 08/01/24 | | 100 | 128,250 |
| Mexichem SAB de CV ^(e) : | | | |
| 4.00%, 10/04/27 | USD | 200 | 199,000 |
| 5.50%, 01/15/48 | | 200 | 194,500 |
| Momentive Performance Materials, Inc., 3.88%, 10/24/21 ^(h) | | 1,578 | 1,637,175 |
| NOVA Chemicals Corp. ^(e) : | | | |
| 4.88%, 06/01/24 | | 267 | 270,338 |
| 5.25%, 06/01/27 | | 27 | 27,270 |
| Platform Specialty Products Corp. ^(e) : | | | |
| 6.50%, 02/01/22 ^(h) | | 1,786 | 1,846,277 |
| 5.88%, 12/01/25 | | 376 | 378,820 |
| PQ Corp.: | | | |
| 6.75%, 11/15/22 ^{(e)(h)} | | 373 | 401,907 |
| 5.75%, 12/15/25 ^(e) | | 379 | 387,527 |
| PSPC Escrow Corp., 6.00%, 02/01/23 | EUR | 100 | 124,572 |
| Sherwin-Williams Co., 2.75%, 06/01/22 | USD | 180 | 178,902 |
| Tronox Finance PLC, 5.75%, 10/01/25 ^(e) | | 172 | 178,880 |
| Venator Finance Sarl/Venator Materials LLC, 5.75%, 07/15/25 ^(e) | | 150 | 158,250 |
| Versum Materials, Inc., 5.50%, 09/30/24 ^(e) | | 116 | 124,120 |
| WR Grace & Co-Conn ^(e) : | | | |
| 5.13%, 10/01/21 | | 316 | 334,565 |
| 5.63%, 10/01/24 | | 200 | 216,000 |
| | | | 11,263,682 |

Commercial Services & Supplies 1.2%

| | | | |
|--|--|-----|---------|
| ADT Corp.: | | | |
| 6.25%, 10/15/21 | | 374 | 411,400 |
| 3.50%, 07/15/22 ^(h) | | 163 | 162,389 |
| 4.13%, 06/15/23 | | 310 | 313,292 |
| 4.88%, 07/15/32 ^(e) | | 534 | 506,520 |
| Advanced Disposal Services, Inc., 5.63%, 11/15/24 ^(e) | | 225 | 232,313 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | |
|---|--------------|--|--------------|
| <i>Security</i> | <i>(000)</i> | | <i>Value</i> |
| Commercial Services & Supplies (continued) | | | |
| Aviation Capital Group Corp., 4.63%, 01/31/18 ^{(e)(h)} | USD 1,000 | | \$ 1,004,364 |
| Booz Allen Hamilton, Inc., 5.13%, 05/01/25 ^(e) | 669 | | 672,345 |
| CD&R Waterworks Merger Sub LLC, 6.13%, 08/15/25 ^(e) | 162 | | 165,289 |
| Harland Clarke Holdings Corp., 8.38%, 08/15/22 ^(e) | 414 | | 431,595 |
| KAR Auction Services, Inc., 5.13%, 06/01/25 ^(e) | 339 | | 350,865 |
| La Financiere Atalian SAS, 4.00%, 05/15/24 | EUR 100 | | 124,976 |
| Michael Baker International LLC, 8.75%, 03/01/23 ^(e) | USD 90 | | 85,950 |
| Mobile Mini, Inc., 5.88%, 07/01/24 ^(h) | 499 | | 523,950 |
| Paprec Holding SA, 5.25%, 04/01/22 | EUR 100 | | 123,794 |
| Park Aerospace Holdings Ltd. ^(e) : 3.63%, 03/15/21 | USD 226 | | 221,480 |
| 5.25%, 08/15/22 | 369 | | 377,303 |
| Pitney Bowes, Inc., 3.63%, 10/01/21 ^(h) | 500 | | 467,475 |
| Ritchie Bros Auctioneers, Inc., 5.38%, 01/15/25 ^(e) | 160 | | 167,200 |
| S&P Global, Inc., 2.50%, 08/15/18 ^(h) | 445 | | 446,483 |
| United Rentals North America, Inc., 5.75%, 11/15/24 ^(h) | 609 | | 642,495 |
| Verisure Holding AB, 6.00%, 11/01/22 | EUR 113 | | 143,254 |
| Wangler Buyer Corp., 6.00%, 10/01/25 ^(e) | USD 109 | | 110,635 |
| | | | 7,685,367 |
| Communications Equipment 0.7% | | | |
| Avaya, Inc., 7.00%, 04/01/19 ^{(b)(c)(e)} | 183 | | 140,452 |
| CommScope Technologies Finance LLC, 6.00%, 06/15/25 ^(e) | 3 | | 3,210 |
| CommScope Technologies LLC, 5.00%, 03/15/27 ^(e) | 237 | | 237,000 |
| CommScope, Inc. ^(e) : 5.00%, 06/15/21 | 465 | | 476,567 |
| 5.50%, 06/15/24 | 102 | | 106,845 |
| Motorola Solutions, Inc., 3.75%, 05/15/22 ^(h) | 1,500 | | 1,536,837 |
| Nokia OYJ: 3.38%, 06/12/22 | 106 | | 105,868 |
| | <i>Par</i> | | |
| | <i>(000)</i> | | <i>Value</i> |
| Communications Equipment (continued) | | | |
| Nokia OYJ (continued): 4.38%, 06/12/27 | USD 149 | | \$ 147,808 |
| 6.63%, 05/15/39 | 200 | | 221,000 |
| Zayo Group LLC/Zayo Capital, Inc. ^(h) : 6.00%, 04/01/23 | 531 | | 552,572 |
| 6.38%, 05/15/25 | 380 | | 403,275 |

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| | | | |
|--|-----|-------|-----------|
| 5.75%, 01/15/27 ^(e) | | 707 | 728,210 |
| | | | 4,659,644 |
| Construction & Engineering 0.5% | | | |
| Aeropuertos Argentina 2000 SA, 6.88%, 02/01/27 ^(e) | | 293 | 315,878 |
| Aeropuertos Dominicanos Siglo XXI SA, 6.75%, 03/30/29 ^(e) | | 293 | 318,638 |
| BlueLine Rental Finance Corp., 9.25%, 03/15/24 ^{(e)(h)} | | 1,100 | 1,190,750 |
| Brand Energy & Infrastructure Services, Inc., 8.50%, 07/15/25 ^(e) | | 528 | 559,838 |
| Engility Corp., 8.88%, 09/01/24 | | 216 | 232,200 |
| SPIE SA, 3.13%, 03/22/24 | EUR | 100 | 124,669 |
| Tutor Perini Corp., 6.88%, 05/01/25 ^(e) | USD | 219 | 232,775 |
| Weekley Homes LLC/Weekley Finance Corp., 6.63%, 08/15/25 ^(e) | | 61 | 59,484 |
| | | | 3,034,232 |
| Construction Materials 0.3% | | | |
| American Tire Distributors, Inc., 10.25%, 03/01/22 ^(e) | | 204 | 208,590 |
| Beacon Roofing Supply, Inc., 6.38%, 10/01/23 | | 137 | 146,247 |
| H&E Equipment Services, Inc., 5.63%, 09/01/25 ^(e) | | 72 | 75,420 |
| HD Supply, Inc., 5.75%, 04/15/24 ^{(e)(h)} | | 790 | 841,350 |
| LKQ Italia Bondco SpA, 3.88%, 04/01/24 | EUR | 100 | 131,225 |
| Navistar International Corp., 6.63%, 11/01/25 ^(e) | USD | 271 | 280,656 |
| New Enterprise Stone & Lime Co., Inc., 10.13%, 04/01/22 ^(e) | | 160 | 173,200 |
| Rexel SA, 3.50%, 06/15/23 | EUR | 116 | 145,135 |

SCHEDULES OF INVESTMENTS

7

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | <i>Value</i> |
|---|--------------|----|--------------|
| | <i>(000)</i> | | |
| <i>Security</i> | | | |
| Construction Materials (continued) | | | |
| Williams Scotsman International, Inc., 7.88%, 12/15/22 ^(e) | USD 109 | \$ | 112,815 |
| | | | 2,114,638 |
| Consumer Discretionary 0.2% | | | |
| Arch Merger Sub, Inc., 8.50%, 09/15/25 ^(e) | 189 | | 170,100 |
| Live Nation Entertainment, Inc., 4.88%, 11/01/24 ^(e) | 29 | | 29,870 |
| Nielsen Co. Luxembourg SARL, 5.00%, 02/01/25 ^(e) | 490 | | 509,600 |
| ServiceMaster Co. LLC, 5.13%, 11/15/24 ^(e) | 244 | | 247,660 |
| Viking Cruises Ltd. ^(e) : 6.25%, 05/15/25 | 141 | | 146,992 |
| 5.88%, 09/15/27 | 303 | | 306,409 |
| | | | 1,410,631 |
| Consumer Finance 0.8% | | | |
| Alliance Data Systems Corp. ^(e) : 5.25%, 12/01/17 | 28 | | 28,000 |
| 5.88%, 11/01/21 ^(h) | 696 | | 711,660 |
| Ally Financial, Inc., 8.00%, 11/01/31 ^(h) | 911 | | 1,205,936 |
| CDK Global, Inc., 4.88%, 06/01/27 ^(e) | 278 | | 286,340 |
| Credivalores-Crediservicios SAS, 9.75%, 07/27/22 ^(e) | 200 | | 207,250 |
| IHS Markit Ltd. ^(e) : 4.75%, 02/15/25 | 167 | | 176,903 |
| 4.00%, 03/01/26 ^(g) | 122 | | 122,915 |
| Navient Corp.: 5.00%, 10/26/20 ^(h) | 310 | | 315,812 |
| 6.63%, 07/26/21 | 190 | | 200,925 |
| 6.50%, 06/15/22 | 298 | | 312,900 |
| 5.50%, 01/25/23 | 134 | | 134,168 |
| 7.25%, 09/25/23 ^(h) | 257 | | 276,917 |
| 6.13%, 03/25/24 | 43 | | 43,538 |
| 5.88%, 10/25/24 | 125 | | 125,663 |
| 6.75%, 06/25/25 | 181 | | 186,430 |
| 5.63%, 08/01/33 | 95 | | 81,700 |
| OneMain Financial Holdings LLC ^(e) : 6.75%, 12/15/19 | 147 | | 151,777 |
| 7.25%, 12/15/21 | 219 | | 227,366 |
| <i>Security</i> | | | <i>Value</i> |

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| | (000) | |
|---|-------|-----------------|
| Consumer Finance (continued) | | |
| Springleaf Finance Corp., 6.13%, 05/15/22 | USD | 70 \$ 72,625 |
| | | 4,868,825 |
| Containers & Packaging 1.5% | | |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: | | |
| 4.25%, 09/15/22 ^(e) | | 239 244,348 |
| 4.63%, 05/15/23 ^(e) | | 206 211,407 |
| 6.75%, 05/15/24 | EUR | 100 131,969 |
| 7.25%, 05/15/24 ^{(e)(h)} | USD | 1,668 1,826,460 |
| 6.00%, 02/15/25 ^(e) | | 599 636,497 |
| 4.75%, 07/15/27 ^(e) | GBP | 100 136,579 |
| 4.75%, 07/15/27 | | 100 136,579 |
| Ball Corp.: | | |
| 5.00%, 03/15/22 ^(h) | USD | 303 325,346 |
| 4.00%, 11/15/23 | | 48 49,320 |
| BWAY Holding Co., 5.50%, 04/15/24 ^{(e)(h)} | | 707 737,047 |
| Horizon Holdings I SASU, 7.25%, 08/01/23 | EUR | 100 126,752 |
| JH-Holding Finance SA, (8.25% PIK), 8.25%, 12/01/22 ⁽ⁱ⁾ | | 200 256,045 |
| Mercer International, Inc., 6.50%, 02/01/24 | USD | 113 119,356 |
| Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer Lu: | | |
| 5.75%, 10/15/20 ^(h) | | 1,062 1,079,921 |
| 6.88%, 02/15/21 | | 136 138,916 |
| (3 mo. LIBOR US + 3.50%), 4.86%, 07/15/21 ^{(d)(e)} | | 810 824,175 |
| 5.13%, 07/15/23 ^(e) | | 175 181,562 |
| 7.00%, 07/15/24 ^{(e)(h)} | | 1,039 1,114,769 |
| Sealed Air Corp. ^(e) : | | |
| 4.88%, 12/01/22 | | 192 203,760 |
| 6.88%, 07/15/33 | | 44 51,150 |
| Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 05/01/22 ^{(e)(h)} | | 473 486,599 |
| Silgan Holdings, Inc., 3.25%, 03/15/25 | EUR | 100 123,581 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | <i>Value</i> |
|---|--------------|----|--------------|
| <i>Security</i> | <i>(000)</i> | | <i>Value</i> |
| Containers & Packaging (continued) | | | |
| Verallia Packaging SASU, 5.13%, 08/01/22 | EUR 100 | \$ | 124,976 |
| | | | 9,267,114 |
| Diversified Consumer Services 0.6% | | | |
| APX Group, Inc.: | | | |
| 6.38%, 12/01/19 | USD 30 | | 30,413 |
| 8.75%, 12/01/20 ^(h) | 270 | | 275,656 |
| 7.88%, 12/01/22 ^(h) | 182 | | 194,740 |
| Ascend Learning LLC, 6.88%, 08/01/25 ^(e) | 299 | | 310,960 |
| GW Honos Security Corp., 8.75%, 05/15/25 ^(e) | 87 | | 93,090 |
| Laureate Education, Inc., 8.25%, 05/01/25 ^(e) | 114 | | 120,626 |
| Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 05/15/23 ^{(e)(h)} | 1,808 | | 1,995,580 |
| RBS Global, Inc./Rexnord LLC, 4.88%, 12/15/25 | 215 | | 215,000 |
| Sotheby's, 5.25%, 10/01/20 ^(g) | 235 | | 240,287 |
| | | | 3,476,352 |
| Diversified Financial Services 1.1% | | | |
| Aircastle Ltd.: | | | |
| 6.25%, 12/01/19 ^(h) | 367 | | 390,121 |
| 5.13%, 03/15/21 | 16 | | 16,940 |
| 5.50%, 02/15/22 | 267 | | 287,359 |
| Arrow Global Finance PLC, (3 mo. Euribor + 2.88%), 2.88%, 04/01/25 ^(d) | EUR 100 | | 118,263 |
| Banca IFIS SpA, 4.50%, 10/17/27 ^(f) | 100 | | 121,144 |
| Docuformas SAPI de C.V., 9.25%, 10/11/22 ^(e) | USD 421 | | 415,738 |
| FBM Finance, Inc., 8.25%, 08/15/21 ^(e) | 130 | | 138,775 |
| General Motors Financial Co., Inc., 4.38%, 09/25/21 ^(h) | 530 | | 558,183 |
| Intesa Sanpaolo SpA, 5.02%, 06/26/24 ^{(e)(h)} | 2,442 | | 2,496,642 |
| Intrum Justitia AB, (3 mo. Euribor + 2.63%), 2.63%, 07/15/22 ^(d) | EUR 100 | | 120,667 |
| Jefferies Finance LLC/JFIN Co-Issuer Corp. ^{(e)(h)} : | | | |
| 7.38%, 04/01/20 | USD 290 | | 297,975 |
| 6.88%, 04/15/22 | 480 | | 487,800 |
| | <i>Par</i> | | |
| <i>Security</i> | <i>(000)</i> | | <i>Value</i> |
| Diversified Financial Services (continued) | | | |
| LHC3 PLC, (4.13% Cash or 4.88% PIK), 4.13%, 08/15/24 ⁽ⁱ⁾ | EUR 101 | \$ | 123,764 |
| Mercury Bondco PLC, (8.25% Cash or 9.00% PIK), 8.25%, 05/30/21 ⁽ⁱ⁾ | 200 | | 247,028 |
| Tempo Acquisition LLC/Tempo Acquisition Finance Corp., 6.75%, 06/01/25 ^(e) | USD 504 | | 507,150 |
| UniCredit SpA, (5 year EUR Swap + 4.32%), 4.38%, 01/03/27 ⁽ⁱ⁾ | EUR 100 | | 130,141 |
| WMG Acquisition Corp., 4.13%, 11/01/24 | 100 | | 125,357 |

| | | | |
|--|-------------|-------|-----------|
| | | | 6,583,047 |
| Diversified Telecommunication Services | 1.4% | | |
| CenturyLink, Inc.: | | | |
| Series P, 7.60%, 09/15/39 | USD | 26 | 21,580 |
| Series S, 6.45%, 06/15/21 ^(h) | | 588 | 585,060 |
| Series T, 5.80%, 03/15/22 | | 255 | 243,844 |
| Series U, 7.65%, 03/15/42 | | 246 | 206,640 |
| Series W, 6.75%, 12/01/23 | | 245 | 236,045 |
| Cincinnati Bell, Inc., 7.00%, 07/15/24 ^(e) | | 406 | 393,820 |
| Frontier Communications Corp.: | | | |
| 8.13%, 10/01/18 | | 264 | 262,020 |
| 7.13%, 03/15/19 | | 190 | 183,588 |
| 7.13%, 01/15/23 ^(h) | | 210 | 147,000 |
| 7.63%, 04/15/24 ^(h) | | 252 | 177,030 |
| 6.88%, 01/15/25 ^(h) | | 1,168 | 800,080 |
| Level 3 Financing, Inc.: | | | |
| 5.38%, 08/15/22 | | 184 | 185,380 |
| 5.63%, 02/01/23 | | 115 | 116,294 |
| 5.13%, 05/01/23 ^(h) | | 295 | 295,000 |
| 5.38%, 01/15/24 | | 325 | 325,812 |
| 5.38%, 05/01/25 ^(h) | | 303 | 303,848 |
| 5.25%, 03/15/26 ^(h) | | 1,614 | 1,582,729 |
| OTE PLC, 3.50%, 07/09/20 | EUR | 100 | 125,459 |
| SoftBank Group Corp.: | | | |
| , (5 year USD ICE Swap + 4.85%), 6.88% ^{(j)(k)} | USD | 490 | 496,125 |
| 4.75%, 09/19/24 | | 200 | 198,978 |
| 4.75%, 07/30/25 | EUR | 122 | 161,602 |
| Telecom Italia Capital SA: | | | |
| 6.38%, 11/15/33 | USD | 233 | 269,115 |
| 6.00%, 09/30/34 ^(h) | | 671 | 749,004 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | | <i>Par</i> | | |
|---|-----|--------------|------------|--------------|
| | | <i>(000)</i> | | <i>Value</i> |
| <i>Security</i> | | | | |
| Diversified Telecommunication Services (continued) | | | | |
| Telecom Italia Capital SA (continued): | | | | |
| 7.20%, 07/18/36 | USD | 202 | \$ | 250,732 |
| 7.72%, 06/04/38 | | 21 | | 27,098 |
| Telecom Italia Finance SA, 7.75%, 01/24/33 | EUR | 37 | | 68,572 |
| Telecom Italia SpA: | | | | |
| 5.88%, 05/19/23 | GBP | 100 | | 157,143 |
| 3.63%, 01/19/24 | EUR | 100 | | 134,164 |
| Verizon Communications, Inc., 3.38%, 02/15/25 ^{(e)(h)} | USD | 156 | | 155,862 |
| | | | | 8,859,624 |
| Electric Utilities 0.9% | | | | |
| AES Corp., 4.88%, 05/15/23 ^(h) | | 240 | | 245,021 |
| Black Hills Corp., 3.15%, 01/15/27 ^(h) | | 305 | | 296,545 |
| Celeo Redes Operacion Chile SA, 5.20%, 06/22/47 ^{(e)(h)} | | 1,006 | | 1,018,686 |
| Enel Finance International NV, 3.63%, 05/25/27 ^{(e)(h)} | | 900 | | 885,073 |
| Energuate Trust, 5.88%, 05/03/27 ^(e) | | 200 | | 208,250 |
| Exelon Corp., 3.40%, 04/15/26 ^(h) | | 140 | | 140,422 |
| NextEra Energy Operating Partners LP, 4.25%, 09/15/24 ^(e) | | 177 | | 178,770 |
| Pampa Energia SA, 7.50%, 01/24/27 ^(e) | | 290 | | 315,375 |
| Southern Co., 2.95%, 07/01/23 ^(h) | | 1,920 | | 1,921,759 |
| Talen Energy Supply LLC, 6.50%, 06/01/25 | | 176 | | 149,160 |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc. ^(a) : | | | | |
| 10.25%, 11/01/15 | | 47 | | 141 |
| 10.50%, 11/01/18 | | 31 | | 93 |
| 11.50%, 10/01/20 | | 300 | | |
| Viridian Group FinanceCo PLC/Viridian Power and Energy, 4.00%, 09/15/25 | EUR | 100 | | 119,061 |
| | | | | 5,478,356 |
| Electrical Equipment 0.0% | | | | |
| Areva SA, 4.88%, 09/23/24 | | 100 | | 134,248 |
| Electronic Equipment, Instruments & Components 0.1% | | | | |
| CDW LLC/CDW Finance Corp.: | | | | |
| 5.00%, 09/01/23 | USD | 72 | | 75,240 |
| 5.50%, 12/01/24 ^(h) | | 453 | | 493,770 |
| | | | <i>Par</i> | |
| <i>Security</i> | | | | |
| Electronic Equipment, Instruments & Components (continued) | | | | |
| CDW LLC/CDW Finance Corp. (continued): | | | | |
| 5.00%, 09/01/25 | USD | 107 | \$ | 111,815 |

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| | | | |
|---|-----|-----|---------|
| SESI LLC, 7.75%, 09/15/24 ^(e) | | 208 | 214,240 |
| | | | 895,065 |
| Energy Equipment & Services 0.6% | | | |
| EnSCO PLC, 5.20%, 03/15/25 | | 40 | 32,800 |
| Gates Global LLC/Gates Global Co.: | | | |
| 5.75%, 07/15/22 | EUR | 100 | 121,678 |
| 6.00%, 07/15/22 ^{(e)(h)} | USD | 742 | 758,918 |
| Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 02/15/21 | | 30 | 30,263 |
| Halliburton Co., 3.80%, 11/15/25 ^(h) | | 100 | 103,029 |
| Noble Holding International Ltd.: | | | |
| 4.63%, 03/01/21 | | 12 | 11,010 |
| 7.70%, 04/01/25 | | 122 | 102,785 |
| Pattern Energy Group, Inc., 5.88%, 02/01/24 ^(e) | | 223 | 235,822 |
| Pioneer Energy Services Corp., 6.13%, 03/15/22 | | 275 | 222,750 |
| Precision Drilling Corp.: | | | |
| 6.50%, 12/15/21 | | 68 | 69,190 |
| 5.25%, 11/15/24 | | 134 | 125,625 |
| Transocean, Inc.: | | | |
| 5.80%, 10/15/22 | | 246 | 244,155 |
| 9.00%, 07/15/23 ^(e) | | 636 | 686,880 |
| 6.80%, 03/15/38 | | 134 | 106,865 |
| Trinidad Drilling Ltd., 6.63%, 02/15/25 ^(e) | | 331 | 316,105 |
| Weatherford International Ltd.: | | | |
| 7.75%, 06/15/21 ^(h) | | 465 | 474,300 |
| 8.25%, 06/15/23 | | 210 | 209,475 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | <i>Value</i> |
|--|--------------|------------|--------------|
| | <i>(000)</i> | | |
| <i>Security</i> | | | |
| Energy Equipment & Services (continued) | | | |
| Weatherford International Ltd. (continued): | | | |
| 9.88%, 02/15/24 | USD 181 | \$ | 189,824 |
| | | | 4,041,474 |
| Environmental, Maintenance, & Security Service 0.1% | | | |
| Tervita Escrow Corp., 7.63%, 12/01/21 ^{(e)(h)} | 642 | | 650,025 |
| Food & Staples Retailing 0.4% | | | |
| Albertsons Cos. LLC/Safeway, Inc./New Albertsons, Inc./Albertsons LLC: | | | |
| 6.63%, 06/15/24 | 186 | | 175,770 |
| 5.75%, 03/15/25 | 104 | | 92,529 |
| B&M European Value Retail SA, 4.13%, 02/01/22 | GBP 100 | | 139,164 |
| Casino Guichard Perrachon SA: | | | |
| 4.56%, 01/25/23 | EUR 100 | | 134,774 |
| 4.50%, 03/07/24 | 200 | | 267,311 |
| CVS Health Corp., 4.75%, 12/01/22 ^(h) | USD 165 | | 177,165 |
| Dollar Tree, Inc.: | | | |
| 5.25%, 03/01/20 | 58 | | 59,160 |
| 5.75%, 03/01/23 ^(h) | 1,321 | | 1,382,096 |
| Lamb Weston Holdings, Inc., | | | |
| 4.63%, 11/01/24 ^(e) | 17 | | 17,574 |
| Rite Aid Corp., 6.13%, 04/01/23 ^(e) | 254 | | 234,950 |
| | | | 2,680,493 |
| Food Products 0.7% | | | |
| Acosta, Inc., 7.75%, 10/01/22 ^(e) | 214 | | 155,150 |
| Aramark Services, Inc.: | | | |
| 5.13%, 01/15/24 ^(h) | 433 | | 456,815 |
| 5.00%, 04/01/25 ^(e) | 46 | | 48,933 |
| Arcor SAIC, 6.00%, 07/06/23 ^(e) | 180 | | 191,250 |
| B&G Foods, Inc., 5.25%, 04/01/25 | 129 | | 131,890 |
| Chobani LLC/Chobani Finance Corp., Inc., | | | |
| 7.50%, 04/15/25 ^(e) | 316 | | 343,650 |
| JBS USA LLC/JBS USA Finance, Inc. ^(e) : | | | |
| 5.88%, 07/15/24 | 186 | | 183,210 |
| 5.75%, 06/15/25 | 610 | | 595,512 |
| MARB BondCo PLC, 7.00%, 03/15/24 | 200 | | 203,500 |
| Marfrig Holdings Europe BV, | | | |
| 8.00%, 06/08/23 ^{(e)(h)} | 200 | | 210,500 |
| <i>Security</i> | | | |
| | | <i>Par</i> | <i>Value</i> |

| | (000) | |
|--|-------|-----------------|
| Food Products (continued) | | |
| Minerva Luxembourg SA, 6.50%, 09/20/26 ^(e) | USD | 200 \$ 207,294 |
| Pilgrim s Pride Corp ^(e) : | | |
| 5.75%, 03/15/25 | | 174 182,613 |
| 5.88%, 09/30/27 | | 148 154,475 |
| Post Holdings, Inc. ^(e) : | | |
| 5.50%, 03/01/25 | | 242 251,377 |
| 5.00%, 08/15/26 | | 305 302,331 |
| 5.75%, 03/01/27 | | 370 377,511 |
| 5.63%, 01/15/28 ^(g) | | 164 165,230 |
| TreeHouse Foods, Inc., 6.00%, 02/15/24 ^{(e)(h)} | | 383 400,714 |
| | | 4,561,955 |
| Health Care Equipment & Supplies 0.9% | | |
| Avantor, Inc.: | | |
| 4.75%, 10/01/24 | EUR | 100 120,567 |
| 6.00%, 10/01/24 ^{(e)(h)} | USD | 1,571 1,571,982 |
| 9.00%, 10/01/25 ^(e) | | 398 391,035 |
| Crimson Merger Sub, Inc., 6.63%, 05/15/22 ^{(e)(h)} | | 1,126 1,114,740 |
| DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 06/15/21 ^{(e)(h)} | | 1,093 1,034,934 |
| Mallinckrodt International Finance SA/Mallinckrodt CB LLC ^(e) : | | |
| 4.88%, 04/15/20 ^(h) | | 284 274,060 |
| 5.75%, 08/01/22 | | 402 370,845 |
| 5.63%, 10/15/23 | | 162 142,155 |
| 5.50%, 04/15/25 | | 57 48,023 |
| Teleflex, Inc.: | | |
| 5.25%, 06/15/24 | | 250 262,500 |
| 4.88%, 06/01/26 | | 56 58,010 |
| Thermo Fisher Scientific, Inc., | | |
| 3.00%, 04/15/23 ^(h) | | 305 306,112 |
| | | 5,694,963 |
| Health Care Providers & Services 2.7% | | |
| Acadia Healthcare Co., Inc.: | | |
| 5.13%, 07/01/22 | | 85 84,906 |
| 5.63%, 02/15/23 | | 90 90,450 |
| 6.50%, 03/01/24 | | 196 202,370 |
| Aetna, Inc., 2.80%, 06/15/23 ^(h) | | 340 334,654 |
| Amsurg Corp., 5.63%, 07/15/22 ^(h) | | 675 688,500 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | |
|--|--------------|----|--------------|
| | <i>(000)</i> | | <i>Value</i> |
| <i>Security</i> | | | |
| Health Care Providers & Services (continued) | | | |
| Centene Corp.: | | | |
| 5.63%, 02/15/21 | USD 359 | \$ | 370,667 |
| 4.75%, 05/15/22 ^(h) | 314 | | 325,935 |
| 6.13%, 02/15/24 | 37 | | 39,590 |
| 4.75%, 01/15/25 | 430 | | 441,094 |
| CHS/Community Health Systems, Inc.: | | | |
| 8.00%, 11/15/19 | 154 | | 138,023 |
| 7.13%, 07/15/20 ^(h) | 169 | | 131,820 |
| 5.13%, 08/01/21 | 352 | | 330,000 |
| 6.25%, 03/31/23 | 64 | | 59,840 |
| DaVita, Inc., 5.13%, 07/15/24 ^(h) | 235 | | 239,112 |
| Eagle Holding Co. II LLC, (7.63% Cash or 8.38% PIK), 7.63%, 05/15/22 ^{(e)(i)} | 258 | | 261,870 |
| Envision Healthcare Corp. ^(e) : | | | |
| 5.13%, 07/01/22 | 73 | | 71,631 |
| 6.25%, 12/01/24 | 225 | | 237,094 |
| HCA, Inc.: | | | |
| 6.50%, 02/15/20 ^(h) | 911 | | 978,186 |
| 7.50%, 02/15/22 ^(h) | 342 | | 385,605 |
| 5.88%, 03/15/22 ^(h) | 57 | | 61,774 |
| 4.75%, 05/01/23 | 38 | | 39,663 |
| 5.88%, 05/01/23 | 70 | | 74,200 |
| 5.00%, 03/15/24 ^(h) | 1,180 | | 1,239,000 |
| 5.38%, 02/01/25 ^(h) | 647 | | 671,262 |
| 5.25%, 04/15/25 ^(h) | 1,053 | | 1,121,445 |
| 5.88%, 02/15/26 ^(h) | 336 | | 357,420 |
| 5.25%, 06/15/26 ^(h) | 143 | | 151,848 |
| 4.50%, 02/15/27 | 86 | | 87,204 |
| 5.50%, 06/15/47 ^(h) | 913 | | 924,412 |
| HealthSouth Corp., 5.75%, 11/01/24 ^(h) | 80 | | 81,900 |
| Hologic, Inc., 2.00%, 03/01/42 ^(l) | 274 | | 375,380 |
| MEDNAX, Inc., 5.25%, 12/01/23 ^{(e)(h)} | 123 | | 126,075 |
| Molina Healthcare, Inc., 4.88%, 06/15/25 ^(e) | 108 | | 108,000 |
| MPH Acquisition Holdings LLC, 7.13%, 06/01/24 ^{(e)(h)} | 498 | | 534,727 |
| Polaris Intermediate Corp., (8.50% Cash) 12/01/22 ^{(e)(h)(i)} | 592 | | 615,917 |
| RegionalCare Hospital Partners Holdings, Inc., 8.25%, 05/01/23 ^(e) | 137 | | 140,083 |
| Sterigenics-Nordion Holdings LLC, 6.50%, 05/15/23 ^(e) | 104 | | 109,200 |
| | <i>Par</i> | | |
| <i>Security</i> | <i>(000)</i> | | <i>Value</i> |
| Health Care Providers & Services (continued) | | | |

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| | | | |
|--|-----|-------|------------|
| Surgery Center Holdings, Inc. ^(e) : | | | |
| 8.88%, 04/15/21 | USD | 139 | \$ 140,043 |
| 6.75%, 07/01/25 ^(h) | | 272 | 247,520 |
| Tenet Healthcare Corp.: | | | |
| 6.00%, 10/01/20 ^(h) | | 761 | 799,050 |
| 7.50%, 01/01/22 ^(e) | | 148 | 156,140 |
| 8.13%, 04/01/22 | | 388 | 384,120 |
| 6.75%, 06/15/23 ^(h) | | 540 | 504,889 |
| 4.63%, 07/15/24 ^(e) | | 185 | 182,225 |
| THC Escrow Corp. III ^(e) : | | | |
| 5.13%, 05/01/25 | | 161 | 154,963 |
| 7.00%, 08/01/25 | | 415 | 376,612 |
| UnitedHealth Group, Inc., 3.75%, 07/15/25 ^(h) | | 1,470 | 1,542,120 |
| Vizient, Inc., 10.38%, 03/01/24 ^(e) | | 322 | 363,860 |
| WellCare Health Plans, Inc., 5.25%, 04/01/25 | | 85 | 89,994 |
| | | | 17,172,393 |
| Health Care Technology 0.0% | | | |
| Quintiles IMS, Inc., 3.25%, 03/15/25 ^(e) | EUR | 100 | 122,832 |
| Hotels, Restaurants & Leisure 4.6% | | | |
| Arcos Dorados Holdings, Inc., | | | |
| 5.88%, 04/04/27 ^(e) | USD | 203 | 215,355 |
| Burger King France SAS, (3 mo. Euribor + 5.25%), 5.25%, 05/01/23 ^(d) | EUR | 100 | 122,003 |
| Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property, | | | |
| 8.00%, 10/01/20 ^(h) | USD | 2,090 | 2,137,025 |
| Cirsa Funding Luxembourg SA, 5.88%, 05/15/23 | EUR | 100 | 124,976 |
| Codere Finance 2 Luxembourg SA, 6.75%, 11/01/21 | | 100 | 125,846 |
| CPUK Finance Ltd., 4.25%, 02/28/47 | GBP | 100 | 137,738 |
| CRC Escrow Issuer LLC/CRC Finco, Inc., | | | |
| 5.25%, 10/15/25 ^(e) | USD | 627 | 627,784 |
| Eldorado Resorts, Inc., 6.00%, 04/01/25 | | 105 | 110,544 |
| ESH Hospitality, Inc., 5.25%, 05/01/25 ^{(e)(h)} | | 275 | 279,812 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | | <i>Par</i> | | |
|--|-----|------------|----|--------------|
| | | (000) | | <i>Value</i> |
| <i>Security</i> | | | | |
| Hotels, Restaurants & Leisure (continued) | | | | |
| GLP Capital LP/GLP Financing II, Inc.: | | | | |
| 5.38%, 11/01/23 | USD | 126 | \$ | 135,608 |
| 5.38%, 04/15/26 | | 95 | | 102,540 |
| Golden Nugget, Inc., 6.75%, 10/15/24 ^(e) | | 49 | | 50,041 |
| International Game Technology PLC, 4.75%, 02/15/23 | EUR | 125 | | 169,380 |
| Jacobs Entertainment, Inc., 7.88%, 02/01/24 ^(e) | USD | 89 | | 95,675 |
| KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC ^(e) : | | | | |
| 5.00%, 06/01/24 | | 35 | | 36,663 |
| 5.25%, 06/01/26 | | 292 | | 308,790 |
| McDonald's Corp., 3.70%, 01/30/26 ^(h) | | 405 | | 421,025 |
| Melco Resorts Finance Ltd., 4.88%, 06/06/25 ^(e) | | 375 | | 377,732 |
| MGM Resorts International: | | | | |
| 5.25%, 03/31/20 ^(h) | | 442 | | 465,205 |
| 6.75%, 10/01/20 ^(h) | | 325 | | 355,368 |
| 6.63%, 12/15/21 ^(h) | | 863 | | 960,079 |
| 7.75%, 03/15/22 | | 149 | | 172,885 |
| New Red Finance, Inc. ^(e) : | | | | |
| 4.25%, 05/15/24 | | 245 | | 245,368 |
| 5.00%, 10/15/25 ^(h) | | 1,764 | | 1,806,997 |
| RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 04/15/21 ^(h) | | 630 | | 641,025 |
| Sabre GLBL, Inc. ^(e) : | | | | |
| 5.38%, 04/15/23 | | 147 | | 152,880 |
| 5.25%, 11/15/23 | | 180 | | 186,750 |
| Scientific Games International, Inc.: | | | | |
| 7.00%, 01/01/22 ^{(e)(h)} | | 1,561 | | 1,646,855 |
| 10.00%, 12/01/22 ^(h) | | 988 | | 1,088,035 |
| 5.00%, 10/15/25 ^(e) | | 241 | | 243,711 |
| Six Flags Entertainment Corp. ^{(e)(h)} : | | | | |
| 4.88%, 07/31/24 | | 795 | | 808,912 |
| 5.50%, 04/15/27 | | 266 | | 275,310 |
| Spirit Issuer PLC: | | | | |
| Series A1, (3 mo. LIBOR GBP + 0.55%), 0.88%, 12/28/28 ^(d) | GBP | 445 | | 601,273 |
| Series A2, (3 mo. LIBOR GBP + 2.70%), 3.03%, 12/28/31 ^(d) | | 1,800 | | 2,349,214 |
| Series A5, 5.47%, 12/28/28 | | 4,500 | | 6,694,674 |

*Par**Security*

(000)

*Value***Hotels, Restaurants & Leisure (continued)**

Spirit Issuer PLC (continued):

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| | | | |
|--|-----|-------|--------------|
| Series A6, (3 mo. LIBOR GBP + 1.80%), 2.13%, 12/28/36 ^(d) | GBP | 2,670 | \$ 3,610,548 |
| Station Casinos LLC, 5.00%, 10/01/25 ^(e) | USD | 303 | 302,888 |
| Unique Pub Finance Co. PLC, Series A4, 5.66%, 06/30/27 | GBP | 63 | 95,836 |
| Wyndham Worldwide Corp., 4.15%, 04/01/24 ^(h) | USD | 750 | 753,559 |
| Yum! Brands, Inc., 3.88%, 11/01/23 | | 98 | 98,735 |
| | | | 29,134,644 |
| Household Durables 0.7% | | | |
| Berkline/Benchcraft LLC, 4.50%, 06/01/18 ^{(a)(b)(c)} | | 200 | |
| Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 07/01/22 ^(e) | | 259 | 270,409 |
| CalAtlantic Group, Inc.: | | | |
| 8.38%, 01/15/21 | | 134 | 154,937 |
| 6.25%, 12/15/21 ^(h) | | 380 | 418,000 |
| 5.38%, 10/01/22 | | 6 | 6,480 |
| 5.25%, 06/01/26 | | 28 | 29,400 |
| K Hovnanian Enterprises, Inc. ^(e) : | | | |
| 10.00%, 07/15/22 | | 92 | 100,280 |
| 10.50%, 07/15/24 | | 92 | 101,890 |
| Lennar Corp.: | | | |
| 4.50%, 11/15/19 | | 370 | 379,712 |
| 2.95%, 11/29/20 ^(e) | | 99 | 98,381 |
| 4.75%, 04/01/21 | | 26 | 27,235 |
| 4.13%, 01/15/22 | | 118 | 120,655 |
| 4.75%, 11/15/22 | | 151 | 159,494 |
| 4.88%, 12/15/23 | | 122 | 128,100 |
| 4.75%, 05/30/25 | | 260 | 268,450 |
| 4.75%, 11/29/27 ^(e) | | 360 | 368,100 |
| Mattamy Group Corp. ^(e) : | | | |
| 6.88%, 12/15/23 | | 143 | 150,157 |
| 6.50%, 10/01/25 | | 176 | 184,360 |
| MDC Holdings, Inc., 6.00%, 01/15/43 | | 210 | 207,375 |
| Meritage Homes Corp., 5.13%, 06/06/27 | | 104 | 105,201 |
| PulteGroup, Inc., 6.38%, 05/15/33 ^(h) | | 469 | 525,280 |
| Tempur Sealy International, Inc., 5.50%, 06/15/26 ^(h) | | 180 | 184,275 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|--|--------------|--------------|
| | <i>(000)</i> | |
| Household Durables (continued) | | |
| TRI Pointe Group, Inc./TRI Pointe Homes, Inc.: | | |
| 4.38%, 06/15/19 | USD 110 | \$ 112,200 |
| 4.88%, 07/01/21 | 112 | 117,320 |
| 5.88%, 06/15/24 ^(h) | 248 | 267,146 |
| 5.25%, 06/01/27 | 18 | 18,381 |
| William Lyon Homes, Inc., 5.88%, 01/31/25 | 95 | 97,138 |
| | | 4,600,356 |
| Household Products 0.2% | | |
| ACCO Brands Corp., 5.25%, 12/15/24 ^(e) | 85 | 88,506 |
| Diamond BC BV, 5.63%, 08/15/25 | EUR 106 | 128,361 |
| Prestige Brands, Inc., 6.38%, 03/01/24 ^(e) | USD 150 | 156,375 |
| Spectrum Brands, Inc., 6.63%, 11/15/22 ^(h) | 815 | 845,563 |
| | | 1,218,805 |
| Independent Power and Renewable Electricity Producers 0.8% | | |
| AES Corp., 5.50%, 03/15/24 | 8 | 8,380 |
| Calpine Corp.: | | |
| 5.88%, 01/15/24 ^(e) | 286 | 295,295 |
| 5.50%, 02/01/24 | 164 | 158,465 |
| 5.25%, 06/01/26 ^(e) | 442 | 446,972 |
| Colbun SA, 3.95%, 10/11/27 ^(e) | 200 | 200,375 |
| Dynegy, Inc.: | | |
| 7.38%, 11/01/22 | 324 | 346,275 |
| 5.88%, 06/01/23 | 35 | 36,138 |
| 8.00%, 01/15/25 ^(e) | 214 | 235,400 |
| 8.13%, 01/30/26 ^(e) | 171 | 190,237 |
| Genneia SA, 8.75%, 01/20/22 ^(e) | 293 | 321,195 |
| NRG Energy, Inc.: | | |
| 6.63%, 03/15/23 | 211 | 218,828 |
| 6.63%, 01/15/27 | 697 | 751,017 |
| 5.75%, 01/15/28 | 468 | 468,000 |
| NRG Yield Operating LLC, 5.38%, 08/15/24 ^(h) | 325 | 337,187 |
| QEP Resources, Inc., 5.38%, 10/01/22 ^(h) | 109 | 111,589 |
| | <i>Par</i> | |
| <i>Security</i> | <i>(000)</i> | <i>Value</i> |
| Independent Power and Renewable Electricity Producers (continued) | | |
| TerraForm Power Operating LLC ^(e) : | | |
| 4.25%, 01/31/23 ^(g) | USD 181 | \$ 181,453 |
| 6.38%, 02/01/23 ^(l) | 188 | 198,152 |

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| | | | |
|---|-----|-------|-----------|
| 6.63%, 06/15/25 ^(l) | | 30 | 32,888 |
| 5.00%, 01/31/28 ^(g) | | 181 | 181,679 |
| | | | 4,719,525 |
| Industrial Conglomerates 0.1% | | | |
| Vertiv Group Corp., 9.25%, 10/15/24 ^(e) | | 550 | 597,437 |
| Insurance 1.8% | | | |
| Acrisure LLC/Acrisure Finance, Inc., 7.00%, 11/15/25 ^(e) | | 225 | 221,906 |
| Allied World Assurance Co. Holdings Ltd., 4.35%, 10/29/25 ^(h) | | 360 | 364,031 |
| American International Group, Inc., 3.75%, 07/10/25 ^(h) | | 2,705 | 2,772,691 |
| Aon PLC, 3.88%, 12/15/25 ^(h) | | 1,115 | 1,163,410 |
| Ardonagh Midco 3 PLC: 8.38%, 07/15/23 | GBP | 100 | 139,297 |
| 8.63%, 07/15/23 ^(e) | USD | 436 | 454,478 |
| Assicurazioni Generali SpA ^(j) : , (3 mo. Euribor + 7.11%), 7.75%, 12/12/42 | EUR | 100 | 153,840 |
| , (3 mo. Euribor + 5.35%), 5.50%, 10/27/47 | | 100 | 143,366 |
| AssuredPartners, Inc., 7.00%, 08/15/25 ^(e) | USD | 53 | 53,398 |
| Forethought Financial Group, Inc., 8.63%, 04/15/21 ^{(e)(h)} | | 750 | 875,152 |
| Groupama SA, 6.00%, 01/23/27 | EUR | 100 | 149,971 |
| HUB International Ltd., 7.88%, 10/01/21 ^{(e)(h)} | USD | 948 | 985,920 |
| Lincoln National Corp., 3.35%, 03/09/25 ^(h) | | 845 | 846,744 |
| Muenchener Rueckversicherungs AG, (3 mo. Euribor + 3.50%), 6.00%, 05/26/41 ⁽ⁱ⁾ | EUR | 400 | 565,359 |
| Nationwide Building Society, 4.13%, 10/18/32 ^{(e)(f)} | USD | 595 | 594,406 |
| Old Mutual PLC, 8.00%, 06/03/21 | GBP | 100 | 156,666 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | |
|---|------------|-------|--------------|
| | (000) | | <i>Value</i> |
| <i>Security</i> | | | |
| Insurance (continued) | | | |
| Radian Group, Inc.: | | | |
| 5.25%, 06/15/20 | USD | 53 | \$ 55,915 |
| 4.50%, 10/01/24 | | 353 | 362,813 |
| USIS Merger Sub, Inc., 6.88%, 05/01/25 ^(e) | | 63 | 63,788 |
| Wayne Merger Sub LLC, 8.25%, 08/01/23 ^{(e)(h)} | | 845 | 885,137 |
| | | | 11,008,288 |
| Internet Software & Services 0.4% | | | |
| Equinix, Inc., 5.88%, 01/15/26 ^(h) | | 623 | 675,955 |
| Match Group, Inc., 5.00%, 12/15/27 ^{(e)(g)} | | 94 | 94,705 |
| Netflix, Inc.: | | | |
| 4.38%, 11/15/26 | | 543 | 532,819 |
| 3.63%, 05/15/27 | EUR | 100 | 119,620 |
| 4.88%, 04/15/28 ^(e) | USD | 478 | 472,622 |
| Symantec Corp., 5.00%, 04/15/25 ^(e) | | 158 | 165,821 |
| United Group BV, 4.38%, 07/01/22 | EUR | 126 | 156,345 |
| | | | 2,217,887 |
| IT Services 0.7% | | | |
| Ceridian HCM Holding, Inc., | | | |
| 11.00%, 03/15/21 ^{(e)(h)} | USD | 404 | 425,210 |
| First Data Corp. ^(e) : | | | |
| 7.00%, 12/01/23 ^(h) | | 1,190 | 1,261,400 |
| 5.00%, 01/15/24 | | 180 | 186,300 |
| 5.75%, 01/15/24 ^(h) | | 2,100 | 2,178,750 |
| Gartner, Inc., 5.13%, 04/01/25 ^(e) | | 174 | 181,830 |
| WEX, Inc., 4.75%, 02/01/23 ^(e) | | 431 | 440,697 |
| | | | 4,674,187 |
| Machinery 0.2% | | | |
| SPX FLOW, Inc. ^(e) : | | | |
| 5.63%, 08/15/24 | | 292 | 307,330 |
| 5.88%, 08/15/26 | | 139 | 147,340 |
| Terex Corp., 5.63%, 02/01/25 ^{(e)(h)} | | 354 | 373,691 |
| Wabash National Corp., 5.50%, 10/01/25 ^(e) | | 241 | 242,808 |
| | | | 1,071,169 |
| | <i>Par</i> | | |
| | (000) | | <i>Value</i> |
| <i>Security</i> | | | |
| Media 6.4% | | | |

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| | | | |
|--|-----|-------|------------|
| Altice Financing SA ^(e) : | | | |
| 6.63%, 02/15/23 | USD | 365 | \$ 374,125 |
| 7.50%, 05/15/26 ^(h) | | 1,084 | 1,132,780 |
| Altice Luxembourg SA: | | | |
| 7.75%, 05/15/22 ^{(e)(h)} | | 665 | 633,412 |
| 6.25%, 02/15/25 | EUR | 100 | 111,876 |
| Altice US Finance I Corp. ^(e) : | | | |
| 5.38%, 07/15/23 ^(h) | USD | 1,346 | 1,369,555 |
| 5.50%, 05/15/26 | | 200 | 202,500 |
| AMC Networks, Inc.: | | | |
| 5.00%, 04/01/24 ^(h) | | 318 | 321,975 |
| 4.75%, 08/01/25 | | 196 | 194,530 |
| Cablevision SA, 6.50%, 06/15/21 ^(e) | | 176 | 186,796 |
| Cablevision Systems Corp.: | | | |
| 7.75%, 04/15/18 ^(h) | | 464 | 472,120 |
| 8.00%, 04/15/20 | | 125 | 133,750 |
| CBS Radio, Inc., 7.25%, 11/01/24 ^(e) | | 79 | 83,148 |
| CCO Holdings LLC/CCO Holdings Capital Corp.: | | | |
| 5.13%, 02/15/23 ^(h) | | 270 | 276,750 |
| 4.00%, 03/01/23 ^(e) | | 662 | 661,586 |
| 5.13%, 05/01/23 ^{(e)(h)} | | 375 | 388,125 |
| 5.13%, 05/01/27 ^{(e)(h)} | | 2,245 | 2,223,953 |
| 5.00%, 02/01/28 ^(e) | | 780 | 764,400 |
| Cequel Communications Holdings I LLC/Cequel Capital Corp. ^(e) : | | | |
| 6.38%, 09/15/20 | | 105 | 106,444 |
| 5.13%, 12/15/21 | | 187 | 187,701 |
| 5.13%, 12/15/21 ^(h) | | 640 | 640,397 |
| 7.75%, 07/15/25 ^(h) | | 1,276 | 1,358,940 |
| Charter Communications Operating LLC/Charter Communications Operating Capital, | | | |
| 4.91%, 07/23/25 ^(h) | | 2,425 | 2,561,835 |
| Clear Channel International BV, | | | |
| 8.75%, 12/15/20 ^{(e)(h)} | | 560 | 578,200 |
| Clear Channel Worldwide Holdings, Inc. ^(h) : | | | |
| 6.50%, 11/15/22 | | 2,817 | 2,848,781 |
| Series B, 7.63%, 03/15/20 | | 1,199 | 1,187,010 |
| CSC Holdings LLC ^(h) : | | | |
| 10.13%, 01/15/23 ^(e) | | 1,210 | 1,365,787 |
| 5.25%, 06/01/24 | | 550 | 536,078 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | | <i>Par</i> | | |
|--|-----|--------------|----|--------------|
| | | <i>(000)</i> | | <i>Value</i> |
| <i>Security</i> | | | | |
| Media (continued) | | | | |
| CSC Holdings LLC ^(h) (continued): | | | | |
| 6.63%, 10/15/25 ^(e) | USD | 235 | \$ | 253,213 |
| 10.88%, 10/15/25 ^(e) | | 1,550 | | 1,831,906 |
| Discovery Communications LLC ^(h) : | | | | |
| 3.25%, 04/01/23 | | 1,490 | | 1,480,075 |
| 3.45%, 03/15/25 | | 170 | | 166,556 |
| DISH DBS Corp.: | | | | |
| 5.88%, 07/15/22 ^(h) | | 570 | | 586,387 |
| 5.00%, 03/15/23 | | 358 | | 349,497 |
| 5.88%, 11/15/24 | | 103 | | 103,773 |
| 7.75%, 07/01/26 ^(h) | | 867 | | 935,276 |
| DISH Network Corp., 3.38%, 08/15/26 ^(m) | | 394 | | 439,064 |
| eircom Finance DAC, 4.50%, 05/31/22 | EUR | 100 | | 123,453 |
| GTT Communications, Inc., 7.88%, 12/31/24 ^(e) | USD | 224 | | 236,150 |
| Hughes Satellite Systems Corp.: | | | | |
| 7.63%, 06/15/21 | | 93 | | 102,881 |
| 5.25%, 08/01/26 ^(h) | | 413 | | 419,220 |
| 6.63%, 08/01/26 | | 233 | | 243,776 |
| iHeartCommunications, Inc.: | | | | |
| 9.00%, 12/15/19 | | 380 | | 282,150 |
| 9.00%, 09/15/22 | | 755 | | 545,487 |
| 10.63%, 03/15/23 | | 84 | | 59,850 |
| Intelsat Jackson Holdings SA: | | | | |
| 7.25%, 10/15/20 | | 296 | | 279,720 |
| 5.50%, 08/01/23 ^(h) | | 489 | | 400,369 |
| 9.75%, 07/15/25 ^(e) | | 408 | | 395,250 |
| LG Finance Co. Corp., 5.88%, 11/01/24 ^(e) | | 85 | | 89,781 |
| McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance, 7.88%, 05/15/24 ^(e) | | 91 | | 90,773 |
| MDC Partners, Inc., 6.50%, 05/01/24 ^(e) | | 341 | | 342,705 |
| Midcontinent Communications/Midcontinent Finance Corp., 6.88%, 08/15/23 ^(e) | | 233 | | 247,563 |
| Numericable Group SA, 5.38%, 05/15/22 | EUR | 110 | | 133,324 |
| Outfront Media Capital LLC/Outfront Media Capital Corp., 5.25%, 02/15/22 | USD | 300 | | 308,436 |
| | | <i>Par</i> | | |
| <i>Security</i> | | | | |
| Media (continued) | | | | |
| SFR Group SA ^(e) : | | | | |
| 6.00%, 05/15/22 ^(h) | USD | 370 | \$ | 373,008 |
| 6.25%, 05/15/24 | | 420 | | 412,650 |
| 7.38%, 05/01/26 ^(h) | | 1,482 | | 1,492,937 |

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| | | | |
|---|-----|-------|------------|
| Sirius XM Radio, Inc., 5.00%, 08/01/27 ^(e) | | 85 | 85,956 |
| Sterling Entertainment Corp., 9.75%, 12/15/19 ^(a) | | 1,175 | 1,163,250 |
| TEGNA, Inc.: | | | |
| 5.13%, 10/15/19 | | 105 | 106,444 |
| 5.50%, 09/15/24 ^(e) | | 66 | 68,723 |
| Telenet Finance Luxembourg Notes Sarl, 5.50%, 03/01/28 ^(e) | | 200 | 200,000 |
| Telesat Canada/Telesat LLC, 8.88%, 11/15/24 ^(e) | | 241 | 269,317 |
| Tribune Media Co., 5.88%, 07/15/22 ^(h) | | 269 | 274,380 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH: | | | |
| 5.63%, 04/15/23 | EUR | 70 | 86,920 |
| 4.00%, 01/15/25 | | 136 | 171,246 |
| 5.00%, 01/15/25 ^(e) | USD | 200 | 206,750 |
| Univision Communications, Inc. ^(e) : | | | |
| 5.13%, 05/15/23 ^(h) | | 336 | 336,000 |
| 5.13%, 02/15/25 | | 245 | 238,569 |
| UPCB Finance IV Ltd., 4.00%, 01/15/27 | EUR | 100 | 127,296 |
| Videotron Ltd., 5.13%, 04/15/27 ^(e) | USD | 326 | 341,485 |
| Virgin Media Finance PLC, 5.75%, 01/15/25 ^{(e)(h)} | | 655 | 669,737 |
| Virgin Media Receivables Financing Notes I DAC, 5.50%, 09/15/24 | GBP | 100 | 138,115 |
| Virgin Media Secured Finance PLC: | | | |
| 5.13%, 01/15/25 | | 100 | 141,495 |
| 5.50%, 01/15/25 | | 180 | 253,230 |
| 5.25%, 01/15/26 ^{(e)(h)} | USD | 355 | 366,094 |
| 5.50%, 08/15/26 ^{(e)(h)} | | 200 | 208,840 |
| WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 09/01/20 ^(e) | | 790 | 803,825 |
| Ziggo Bond Finance BV: | | | |
| 4.63%, 01/15/25 | EUR | 137 | 170,904 |
| 5.88%, 01/15/25 ^{(e)(h)} | USD | 470 | 470,000 |
| | | | 40,526,360 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | |
|---|--------------|----|--------------|
| | <i>(000)</i> | | <i>Value</i> |
| <i>Security</i> | | | |
| Metals & Mining 3.4% | | | |
| Big River Steel LLC/BRS Finance Corp., 7.25%, 09/01/25 ^(e) | USD 175 | \$ | 185,938 |
| CONSOL Mining Corp., 11.00%, 11/15/25 ^(e) | 474 | | 476,370 |
| Constellium NV ^(e) : | | | |
| 5.75%, 05/15/24 | 500 | | 516,250 |
| 6.63%, 03/01/25 ^(h) | 523 | | 555,687 |
| 5.88%, 02/15/26 | 250 | | 259,088 |
| First Quantum Minerals Ltd. ^{(e)(h)} : | | | |
| 7.00%, 02/15/21 | 299 | | 310,213 |
| 7.25%, 05/15/22 | 356 | | 369,350 |
| FMG Resources August 2006 Property Ltd., 9.75%, 03/01/22 ^(e) | 189 | | 210,263 |
| Freeport-McMoRan, Inc.: | | | |
| 2.38%, 03/15/18 | 2,133 | | 2,130,334 |
| 3.10%, 03/15/20 | 1,537 | | 1,538,921 |
| 4.00%, 11/14/21 | 240 | | 241,320 |
| 3.55%, 03/01/22 | 353 | | 348,146 |
| 3.88%, 03/15/23 | 1,840 | | 1,819,024 |
| 5.40%, 11/14/34 | 126 | | 122,535 |
| 5.45%, 03/15/43 | 1,153 | | 1,092,122 |
| Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.38%, 12/15/23 ^(e) | 479 | | 514,925 |
| Joseph T Ryerson & Son, Inc., 11.00%, 05/15/22 ^(e) | 172 | | 193,844 |
| Kaiser Aluminum Corp., 5.88%, 05/15/24 | 112 | | 120,120 |
| Kinross Gold Corp.: | | | |
| 4.50%, 07/15/27 ^(e) | 122 | | 122,915 |
| 6.88%, 09/01/41 | 65 | | 73,856 |
| Novelis Corp. ^{(e)(h)} : | | | |
| 6.25%, 08/15/24 | 1,593 | | 1,676,632 |
| 5.88%, 09/30/26 | 1,254 | | 1,299,457 |
| Nyrstar Netherlands Holdings BV, 6.88%, 03/15/24 | EUR 100 | | 126,202 |
| Ovako AB, 5.00%, 10/05/22 | 100 | | 121,328 |
| Steel Dynamics, Inc.: | | | |
| 5.13%, 10/01/21 ^(h) | USD 645 | | 661,931 |
| 5.25%, 04/15/23 ^(h) | 200 | | 206,060 |
| 5.50%, 10/01/24 | 56 | | 59,606 |
| 4.13%, 09/15/25 ^(e) | 195 | | 195,488 |
| 5.00%, 12/15/26 | 15 | | 15,853 |
| | <i>Par</i> | | |
| <i>Security</i> | <i>(000)</i> | | <i>Value</i> |

Metals & Mining (continued)

| | | | | |
|---|-----|-------|----|-----------|
| SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.50%, 06/15/25 ^(e) | USD | 225 | \$ | 237,094 |
| Teck Resources Ltd.: | | | | |
| 4.50%, 01/15/21 | | 86 | | 88,903 |
| 3.75%, 02/01/23 ^(h) | | 1,709 | | 1,726,090 |
| 8.50%, 06/01/24 ^{(e)(h)} | | 1,191 | | 1,351,785 |
| 6.13%, 10/01/35 | | 91 | | 102,375 |
| 6.00%, 08/15/40 ^(h) | | 444 | | 492,840 |
| 5.20%, 03/01/42 ^(h) | | 623 | | 616,770 |
| 5.40%, 02/01/43 | | 279 | | 280,395 |
| thyssenKrupp AG, 1.38%, 03/03/22 | EUR | 75 | | 90,779 |
| United States Steel Corp.: | | | | |
| 8.38%, 07/01/21 ^(e) | USD | 320 | | 349,600 |
| 6.88%, 08/15/25 | | 176 | | 182,125 |
| Vale Overseas Ltd., 6.25%, 08/10/26 | | 188 | | 218,059 |
| VM Holdings SA, 5.38%, 05/04/27 ^(e) | | 237 | | 250,035 |

21,550,628

Multi-Utilities 0.4%

| | | | | |
|---|--|-------|--|-----------|
| Brooklyn Union Gas Co., 3.41%, 03/10/26 ^{(e)(h)} | | 1,475 | | 1,505,099 |
| NGL Energy Partners LP/NGL Energy Finance Corp.: | | | | |
| 5.13%, 07/15/19 | | 120 | | 121,200 |
| 6.88%, 10/15/21 | | 539 | | 547,085 |

2,173,384

Multiline Retail 0.0%

| | | | | |
|--|--|-----|--|---------|
| Neiman Marcus Group Ltd., 8.00%, 10/15/21 ^{(e)(h)} | | 332 | | 189,240 |
|--|--|-----|--|---------|

Offshore Drilling & Other Services 0.0%

| | | | | |
|--|--|-----|--|---------|
| Entegris, Inc., 4.63%, 02/10/26 ^(e) | | 190 | | 193,562 |
|--|--|-----|--|---------|

Oil, Gas & Consumable Fuels 6.1%

| | | | | |
|---|--|-----|--|---------|
| Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.88%, 12/15/24 | | 117 | | 128,993 |
| Andeavor Logistics LP, Series A, 6.88% ^{(f)(g)(k)} | | 324 | | 327,985 |
| Andeavor Logistics LP/Tesoro Logistics Finance Corp.: | | | | |
| 6.13%, 10/15/21 | | 39 | | 40,195 |
| 6.25%, 10/15/22 | | 70 | | 74,361 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | |
|--|--------------|----|--------------|
| <i>Security</i> | <i>(000)</i> | | <i>Value</i> |
| Oil, Gas & Consumable Fuels (continued) | | | |
| Andeavor Logistics LP/Tesoro Logistics Finance Corp. (continued): | | | |
| 4.25%, 12/01/27 | USD 185 | \$ | 184,901 |
| Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 09/15/24 | 55 | | 56,788 |
| Antero Resources Corp.: | | | |
| 5.13%, 12/01/22 | 76 | | 77,900 |
| 5.63%, 06/01/23 | 74 | | 77,145 |
| Ascent Resources Utica Holdings LLC/ARU Finance Corp., 10.00%, 04/01/22 ^(e) | 207 | | 225,112 |
| California Resources Corp., | | | |
| 8.00%, 12/15/22 ^{(e)(h)} | 153 | | 113,220 |
| Callon Petroleum Co., 6.13%, 10/01/24 | 300 | | 309,000 |
| Carrizo Oil & Gas, Inc.: | | | |
| 6.25%, 04/15/23 | 98 | | 100,328 |
| 8.25%, 07/15/25 | 127 | | 137,795 |
| Cheniere Corpus Christi Holdings LLC: | | | |
| 7.00%, 06/30/24 ^(h) | 773 | | 877,355 |
| 5.88%, 03/31/25 | 352 | | 381,480 |
| 5.13%, 06/30/27 ^(e) | 622 | | 641,437 |
| Cheniere Energy Partners LP, | | | |
| 5.25%, 10/01/25 ^(e) | 170 | | 174,462 |
| Chesapeake Energy Corp. ^(e) : | | | |
| 8.00%, 12/15/22 ^(h) | 683 | | 729,102 |
| 8.00%, 01/15/25 | 148 | | 147,260 |
| 8.00%, 06/15/27 ^(h) | 765 | | 732,717 |
| Cia Latinoamericana de Infraestructura & Servicios SA, 9.50%, 07/20/23 ^(e) | 341 | | 365,722 |
| Citgo Holding, Inc., 10.75%, 02/15/20 ^(e) | 135 | | 142,762 |
| ConocoPhillips Co., 4.20%, 03/15/21 ^(h) | 232 | | 244,655 |
| CONSOL Energy, Inc.: | | | |
| 5.88%, 04/15/22 ^(h) | 3,845 | | 3,931,512 |
| 8.00%, 04/01/23 | 19 | | 20,283 |
| Continental Resources, Inc.: | | | |
| 3.80%, 06/01/24 ^(h) | 275 | | 270,875 |
| 4.90%, 06/01/44 | 164 | | 155,800 |
| Covey Park Energy LLC/Covey Park Finance Corp., 7.50%, 05/15/25 ^(e) | 320 | | 334,400 |
| | <i>Par</i> | | |
| <i>Security</i> | <i>(000)</i> | | <i>Value</i> |
| Oil, Gas & Consumable Fuels (continued) | | | |
| Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., 6.25%, 04/01/23 | USD 35 | \$ | 36,225 |
| CrownRock LP/CrownRock Finance, Inc., | | | |
| 5.63%, 10/15/25 ^(e) | 509 | | 511,545 |
| DCP Midstream LLC ^(e) : | | | |

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| | | | |
|--|-----|-----|---------|
| 4.75%, 09/30/21 | | 80 | 82,200 |
| 6.45%, 11/03/36 | | 197 | 210,790 |
| 6.75%, 09/15/37 | | 237 | 253,590 |
| DEA Finance SA, 7.50%, 10/15/22 | EUR | 100 | 132,638 |
| Denbury Resources, Inc.: | | | |
| 5.50%, 05/01/22 | USD | 238 | 154,700 |
| 4.63%, 07/15/23 | | 62 | 37,510 |
| Diamond Offshore Drilling, Inc., 7.88%, 08/15/25 | | 92 | 95,910 |
| Diamondback Energy, Inc., 5.38%, 05/31/25 | | 203 | 209,535 |
| Eclipse Resources Corp., 8.88%, 07/15/23 | | 70 | 71,575 |
| Endeavor Energy Resources LP/EER Finance, Inc. ^{(e)(g)} : | | | |
| 5.50%, 01/30/26 | | 123 | 124,538 |
| 5.75%, 01/30/28 | | 224 | 226,520 |
| Energy Transfer Equity LP: | | | |
| 7.50%, 10/15/20 ^(h) | | 703 | 780,330 |
| 4.25%, 03/15/23 | | 177 | 178,327 |
| 5.88%, 01/15/24 ^(h) | | 352 | 377,520 |
| 5.50%, 06/01/27 ^(h) | | 362 | 377,385 |
| EnSCO Jersey Finance Ltd., 3.00%, 01/31/24 ^{(e)(m)} | | 247 | 205,627 |
| EP Energy LLC/Everest Acquisition Finance, Inc.: | | | |
| 9.38%, 05/01/20 | | 334 | 247,160 |
| 8.00%, 11/29/24 ^{(e)(h)} | | 269 | 269,000 |
| Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 07/15/21 ^(e) | | 338 | 357,435 |
| Extraction Oil & Gas, Inc., 7.38%, 05/15/24 ^(e) | | 188 | 200,220 |
| Genesis Energy LP/Genesis Energy Finance Corp., 6.50%, 10/01/25 | | 145 | 148,987 |
| Geopark Ltd., 6.50%, 09/21/24 ^(e) | | 200 | 204,710 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | | <i>Par</i> | | |
|--|-----|--------------|----|--------------|
| | | <i>(000)</i> | | <i>Value</i> |
| <i>Security</i> | | | | |
| Oil, Gas & Consumable Fuels (continued) | | | | |
| Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 09/30/21 ^{(e)(h)} | USD | 828 | \$ | 854,910 |
| Gulfport Energy Corp.: | | | | |
| 6.63%, 05/01/23 | | 190 | | 194,275 |
| 6.00%, 10/15/24 | | 26 | | 26,098 |
| 6.38%, 05/15/25 | | 117 | | 117,878 |
| 6.38%, 01/15/26 ^(e) | | 230 | | 231,150 |
| Halcon Resources Corp., 6.75%, 02/15/25 ^(e) | | 405 | | 411,075 |
| Hess Corp., 4.30%, 04/01/27 | | 50 | | 49,793 |
| Hess Infrastructure Partners LP/Hess Infrastructure Partners Finance Corp., 5.63%, 02/15/26 ^(e) | | 421 | | 432,051 |
| Matador Resources Co., 6.88%, 04/15/23 ^(h) | | 838 | | 884,090 |
| MEG Energy Corp. ^(e) : | | | | |
| 6.38%, 01/30/23 | | 30 | | 27,488 |
| 7.00%, 03/31/24 ^(h) | | 670 | | 603,000 |
| 6.50%, 01/15/25 ^(h) | | 1,136 | | 1,113,280 |
| Murphy Oil Corp.: | | | | |
| 6.88%, 08/15/24 ^(h) | | 260 | | 279,825 |
| 5.88%, 12/01/42 | | 67 | | 65,995 |
| Nabors Industries, Inc., 0.75%, 01/15/24 ^{(e)(m)} | | 399 | | 296,257 |
| Newfield Exploration Co., 5.63%, 07/01/24 | | 111 | | 119,880 |
| NGPL PipeCo LLC ^(e) : | | | | |
| 4.38%, 08/15/22 | | 378 | | 387,450 |
| 4.88%, 08/15/27 | | 181 | | 187,909 |
| 7.77%, 12/15/37 ^(h) | | 475 | | 586,625 |
| Noble Holding International Ltd., | | | | |
| 7.75%, 01/15/24 | | 229 | | 198,085 |
| Oasis Petroleum, Inc.: | | | | |
| 6.50%, 11/01/21 | | 54 | | 54,675 |
| 6.88%, 03/15/22 | | 10 | | 10,188 |
| 6.88%, 01/15/23 | | 50 | | 50,938 |
| 2.63%, 09/15/23 ^(m) | | 220 | | 251,075 |
| Odebrecht Offshore Drilling Finance Ltd., 6.75%, 10/01/23 ^{(b)(c)(e)} | | 350 | | 122,423 |
| ONEOK, Inc., 6.00%, 06/15/35 | | 35 | | 39,471 |
| Paramount Resources Ltd., 6.88%, 06/30/23 ^(e) | | 335 | | 356,356 |
| | | | | <i>Par</i> |
| <i>Security</i> | | | | |
| Oil, Gas & Consumable Fuels (continued) | | | | |
| Parker Drilling Co., 7.50%, 08/01/20 | USD | 123 | \$ | 112,545 |
| Parsley Energy LLC/Parsley Finance Corp. ^(e) : | | | | |
| 6.25%, 06/01/24 | | 73 | | 77,198 |

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| | | |
|---|-------|-----------|
| 5.38%, 01/15/25 | 316 | 319,950 |
| 5.25%, 08/15/25 | 77 | 77,385 |
| 5.63%, 10/15/27 | 249 | 254,446 |
| PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 06/15/25 ^(e) | 212 | 223,130 |
| PDC Energy, Inc., 5.75%, 05/15/26 ^(e) | 175 | 181,125 |
| Petrobras Global Finance BV: | | |
| 6.13%, 01/17/22 | 335 | 356,775 |
| 8.75%, 05/23/26 | 176 | 210,100 |
| 6.00%, 01/27/28 ^(e) | 189 | 190,134 |
| Petroleos Mexicanos ^(e) : | | |
| 5.38%, 03/13/22 | 39 | 41,691 |
| 6.50%, 03/13/27 | 117 | 129,022 |
| Precision Drilling Corp.: | | |
| 7.75%, 12/15/23 | 75 | 77,438 |
| 7.13%, 01/15/26 ^(e) | 114 | 114,856 |
| QEP Resources, Inc., 5.25%, 05/01/23 | 42 | 42,525 |
| Range Resources Corp.: | | |
| 5.88%, 07/01/22 ^(h) | 250 | 256,875 |
| 5.00%, 03/15/23 | 326 | 322,740 |
| 4.88%, 05/15/25 | 80 | 78,000 |
| Resolute Energy Corp., 8.50%, 05/01/20 | 412 | 418,695 |
| Rockies Express Pipeline LLC ^(e) : | | |
| 6.85%, 07/15/18 | 183 | 186,431 |
| 6.00%, 01/15/19 | 20 | 20,644 |
| 5.63%, 04/15/20 ^(h) | 550 | 576,125 |
| 6.88%, 04/15/40 ^(h) | 440 | 495,550 |
| Rowan Cos., Inc.: | | |
| 4.88%, 06/01/22 | 70 | 66,828 |
| 4.75%, 01/15/24 | 44 | 39,160 |
| 7.38%, 06/15/25 ^(h) | 664 | 667,320 |
| RSP Permian, Inc.: | | |
| 6.63%, 10/01/22 | 291 | 306,277 |
| 5.25%, 01/15/25 | 151 | 154,020 |
| Sanchez Energy Corp.: | | |
| 7.75%, 06/15/21 | 50 | 47,375 |
| 6.13%, 01/15/23 ^(h) | 1,210 | 1,020,937 |
| SESI LLC, 7.13%, 12/15/21 | 85 | 86,806 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | |
|--|--------------|--------------|
| | <i>(000)</i> | <i>Value</i> |
| <i>Security</i> | | |
| Oil, Gas & Consumable Fuels (continued) | | |
| Seven Generations Energy Ltd., 5.38%, 09/30/25 ^(e) | USD 560 | \$ 562,800 |
| SM Energy Co.: | | |
| 6.50%, 11/15/21 | 100 | 100,750 |
| 6.50%, 01/01/23 | 60 | 60,600 |
| 5.63%, 06/01/25 ^(h) | 443 | 426,387 |
| 6.75%, 09/15/26 | 118 | 119,328 |
| Southwestern Energy Co.: | | |
| 6.70%, 01/23/25 | 40 | 41,600 |
| 7.50%, 04/01/26 | 172 | 184,040 |
| 7.75%, 10/01/27 | 223 | 238,610 |
| Sunoco Logistics Partners Operations LP, 3.90%, 07/15/26 ^(h) | 235 | 230,485 |
| Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. ^(e) : | | |
| 5.50%, 09/15/24 ^(h) | 414 | 429,525 |
| 5.50%, 01/15/28 | 312 | 321,360 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.: | | |
| 5.25%, 05/01/23 | 15 | 15,375 |
| 5.13%, 02/01/25 | 114 | 116,565 |
| 5.38%, 02/01/27 | 79 | 80,975 |
| 5.00%, 01/15/28 ^(e) | 396 | 393,030 |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp., 5.88%, 10/01/20 ^(h) | 138 | 140,208 |
| Transocean, Inc., 7.50%, 01/15/26 ^(e) | 265 | 272,287 |
| Weatherford International LLC, 6.80%, 06/15/37 | 27 | 21,735 |
| Weatherford International Ltd.: | | |
| 6.50%, 08/01/36 | 208 | 166,400 |
| 7.00%, 03/15/38 | 8 | 6,660 |
| 5.95%, 04/15/42 | 310 | 236,375 |
| Whiting Petroleum Corp., 5.00%, 03/15/19 ^(h) | 862 | 868,465 |
| WildHorse Resource Development Corp., 6.88%, 02/01/25 | 136 | 138,735 |
| Williams Cos., Inc.: | | |
| 4.55%, 06/24/24 | 67 | 69,429 |
| 5.75%, 06/24/44 ^(h) | 819 | 863,021 |
| WPX Energy, Inc.: | | |
| 7.50%, 08/01/20 | 47 | 50,995 |
| 6.00%, 01/15/22 | 221 | 227,630 |
| | <i>Par</i> | |
| <i>Security</i> | | |
| Oil, Gas & Consumable Fuels (continued) | | |
| | <i>(000)</i> | <i>Value</i> |

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WPX Energy, Inc. (continued):

| | | | | |
|-------------------------|-----|-----|----|---------|
| 8.25%, 08/01/23 | USD | 32 | \$ | 36,120 |
| 5.25%, 09/15/24 | | 158 | | 155,235 |
| YPF SA, 8.50%, 07/28/25 | | 293 | | 342,517 |

38,519,107

Paper & Forest Products 0.0%

| | | | | |
|---|--|-----|--|---------|
| Norbord, Inc., 6.25%, 04/15/23 ^(e) | | 168 | | 182,700 |
|---|--|-----|--|---------|

Pharmaceuticals 2.0%

| | | | | |
|--|-----|-------|--|-----------|
| AbbVie, Inc., 3.60%, 05/14/25 ^(h) | | 695 | | 710,115 |
| Actavis Funding SCS, 3.45%, 03/15/22 ^(h) | | 2,460 | | 2,501,864 |
| Endo DAC/Endo Finance LLC/Endo Finco, Inc., 5.88%, 10/15/24 ^(e) | | 205 | | 207,050 |
| Endo Finance LLC/Endo Finco, Inc. ^(e) : | | | | |
| 7.25%, 01/15/22 | | 121 | | 105,270 |
| 5.38%, 01/15/23 | | 65 | | 50,700 |
| 6.00%, 07/15/23 ^(h) | | 233 | | 182,323 |
| Ephios Bondco PLC, 6.25%, 07/01/22 | EUR | 100 | | 126,166 |
| inVentiv Group Holdings, Inc./inVentiv Health, Inc./inVentiv Health Clinical, Inc., 7.50%, 10/01/24 ^(e) | USD | 191 | | 209,622 |
| Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 08/01/23 ^{(e)(h)} | | 1,179 | | 1,214,370 |
| Nidda Healthcare Holding AG, 3.50%, 09/30/24 | EUR | 100 | | 121,405 |
| Shire Acquisitions Investments Ireland DAC, 2.88%, 09/23/23 ^(h) | USD | 1,500 | | 1,467,735 |
| Team Health Holdings, Inc., 6.38%, 02/01/25 ^(e) | | 315 | | 285,075 |
| Teva Pharmaceutical Finance Netherlands II BV, 1.25%, 03/31/23 | EUR | 100 | | 109,398 |
| Valeant Pharmaceuticals International, Inc. ^(e) : | | | | |
| 6.38%, 10/15/20 | USD | 304 | | 303,620 |
| 7.50%, 07/15/21 | | 210 | | 207,375 |
| 6.75%, 08/15/21 ^(h) | | 728 | | 711,620 |
| 5.63%, 12/01/21 | | 474 | | 440,820 |
| 6.50%, 03/15/22 | | 697 | | 731,850 |
| 7.25%, 07/15/22 | | 31 | | 30,225 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|--|-----|----------------------|--------------|
| Pharmaceuticals (continued) | | | |
| Valeant Pharmaceuticals International, Inc. ^(e) (continued): | | | |
| 5.50%, 03/01/23 | USD | 16 | \$ 13,700 |
| 5.88%, 05/15/23 ^(h) | | 611 | 534,503 |
| 7.00%, 03/15/24 | | 476 | 509,915 |
| 6.13%, 04/15/25 ^(h) | | 605 | 518,787 |
| 5.50%, 11/01/25 | | 1,166 | 1,180,692 |
| | | | 12,474,200 |
| Real Estate 0.1% | | | |
| Prologis LP, 3.75%, 11/01/25 ^(h) | | 255 | 268,091 |
| Real Estate Investment Trusts (REITs) 1.4% | | | |
| AvalonBay Communities, Inc., | | | |
| 3.45%, 06/01/25 ^(h) | | 1,245 | 1,274,156 |
| ERP Operating LP, 3.38%, 06/01/25 ^(h) | | 1,015 | 1,031,723 |
| Five Point Operating Co. LP/Five Point Capital Corp., 7.88%, 11/15/25 ^(e) | | 175 | 178,500 |
| Hilton Domestic Operating Co., Inc., | | | |
| 4.25%, 09/01/24 | | 179 | 181,685 |
| iStar, Inc.: | | | |
| 4.63%, 09/15/20 | | 113 | 114,695 |
| 6.00%, 04/01/22 | | 100 | 103,625 |
| 5.25%, 09/15/22 | | 113 | 114,271 |
| MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.: | | | |
| 5.63%, 05/01/24 ^(h) | | 1,628 | 1,741,960 |
| 4.50%, 09/01/26 | | 524 | 527,930 |
| 4.50%, 01/15/28 ^(e) | | 322 | 319,987 |
| NH Hotel Group SA, 3.75%, 10/01/23 | EUR | 129 | 162,509 |
| Starwood Property Trust, Inc.: | | | |
| 5.00%, 12/15/21 | USD | 234 | 243,653 |
| 4.75%, 03/15/25 ^{(e)(g)} | | 96 | 95,760 |
| Trust F/1401, 6.95%, 01/30/44 | | 706 | 777,482 |
| TVL Finance PLC, (3 mo. LIBOR GBP + 4.88%), 5.40%, 05/15/23 ^(d) | GBP | 100 | 135,240 |
| Ventas Realty LP, 4.13%, 01/15/26 ^(h) | USD | 650 | 675,602 |
| | | <i>Par (000)</i> | <i>Value</i> |
| Real Estate Investment Trusts (REITs) (continued) | | | |
| Ventas Realty LP/Ventas Capital Corp., | | | |
| 4.75%, 06/01/21 ^(h) | USD | 1,300 | \$ 1,381,214 |
| | | | 9,059,992 |
| Real Estate Management & Development 0.3% | | | |
| ADLER Real Estate AG, 2.13%, 02/06/24 | EUR | 100 | 117,812 |

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| | | | |
|--|-----|-------|-----------|
| Greystar Real Estate Partners LLC, 5.75%, 12/01/25 ^(e) | USD | 174 | 179,220 |
| Howard Hughes Corp., 5.38%, 03/15/25 ^(e) | | 218 | 223,995 |
| Realogy Group LLC/Realogy Co-Issuer Corp. ^(e) : 4.50%, 04/15/19 ^(h) | | 301 | 306,268 |
| 5.25%, 12/01/21 | | 58 | 60,320 |
| 4.88%, 06/01/23 ^(h) | | 537 | 541,027 |
| RESIDOMO Sro, 3.38%, 10/15/24 | EUR | 100 | 122,001 |
| Rialto Holdings LLC/Rialto Corp., 7.00%, 12/01/18 ^(e) | USD | 220 | 220,550 |
| | | | 1,771,193 |
| Road & Rail 0.9% | | | |
| Avis Budget Finance PLC, 4.13%, 11/15/24 | EUR | 100 | 121,459 |
| EC Finance PLC, 2.38%, 11/15/22 | | 100 | 122,023 |
| Herc Rentals, Inc. ^(e) : 7.50%, 06/01/22 | USD | 128 | 137,920 |
| 7.75%, 06/01/24 | | 121 | 132,507 |
| Hertz Corp.: 6.75%, 04/15/19 | | 285 | 285,000 |
| 7.63%, 06/01/22 ^(e) | | 144 | 148,640 |
| Lima Metro Line 2 Finance Ltd., 5.88%, 07/05/34 ^{(e)(h)} | | 3,000 | 3,300,000 |
| Loxam SAS: 3.50%, 05/03/23 | EUR | 100 | 124,351 |
| 6.00%, 04/15/25 | | 100 | 129,985 |
| United Rentals North America, Inc.: 4.63%, 07/15/23 | USD | 160 | 164,800 |
| 4.63%, 10/15/25 | | 392 | 399,448 |
| 4.88%, 01/15/28 | | 282 | 285,173 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Road & Rail (continued) | | |
| Watco Cos. LLC/Watco Finance Corp., 6.38%, 04/01/23 ^(e) | USD 319 | \$ 330,165 |
| | | 5,681,471 |
| Semiconductors & Semiconductor Equipment 1.4% | | |
| Advanced Micro Devices, Inc., 7.50%, 08/15/22 | 73 | 82,490 |
| Analog Devices, Inc. ^(h) : 3.90%, 12/15/25 | 375 | 390,771 |
| 3.50%, 12/05/26 | 275 | 276,716 |
| Applied Materials, Inc., 3.90%, 10/01/25 ^(h) | 285 | 303,464 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. ^{(e)(h)} : 3.00%, 01/15/22 | 1,250 | 1,235,504 |
| 3.63%, 01/15/24 | 1,515 | 1,498,408 |
| Microchip Technology, Inc. ^(m) : 1.63%, 02/15/25 | 70 | 118,081 |
| 2.13%, 12/15/37 | 60 | 222,638 |
| Micron Technology, Inc.: 5.25%, 01/15/24 ^(e) | 39 | 40,658 |
| 5.50%, 02/01/25 | 10 | 10,575 |
| Series G, 3.00%, 11/15/43 ^(m) | 352 | 522,060 |
| Microsemi Corp., 9.13%, 04/15/23 ^(e) | 20 | 22,625 |
| NXP BV/NXP Funding LLC ^(e) : 4.13%, 06/15/20 ^(h) | 834 | 857,196 |
| 4.13%, 06/01/21 | 200 | 205,624 |
| 4.63%, 06/01/23 ^(h) | 425 | 448,974 |
| ON Semiconductor Corp., 1.00%, 12/01/20 ^(m) | 255 | 315,244 |
| QUALCOMM, Inc., 3.45%, 05/20/25 ^(h) | 1,570 | 1,561,146 |
| Sensata Technologies BV ^(e) : 5.63%, 11/01/24 | 179 | 197,795 |
| 5.00%, 10/01/25 ^(h) | 332 | 354,410 |
| | | 8,664,379 |
| Software 1.9% | | |
| ACI Worldwide, Inc., 6.38%, 08/15/20 ^{(e)(h)} | 360 | 367,200 |
| BMC Software Finance, Inc., 8.13%, 07/15/21 ^(e) | 426 | 431,193 |
| CA, Inc., 3.60%, 08/15/22 ^(h) | 555 | 560,913 |
| | <i>Par (000)</i> | <i>Value</i> |
| Software (continued) | USD 395 | \$ 442,400 |

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| | | |
|---|-------|------------|
| Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Holdings LLC, 10.00%, 11/30/24 ^(e) | | |
| Infinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 08/01/22 ^(e) | 46 | 46,000 |
| Infor Software Parent LLC/Infor Software Parent, Inc., (7.13% Cash or 7.88% PIK), 7.13%, 05/01/21 ^{(e)(h)(i)} | 545 | 558,625 |
| Infor US, Inc., 6.50%, 05/15/22 ^(h) | 1,663 | 1,712,890 |
| Informatica LLC, 7.13%, 07/15/23 ^(e) | 691 | 704,820 |
| Nuance Communications, Inc.: | | |
| 5.38%, 08/15/20 ^{(e)(h)} | 36 | 36,504 |
| 6.00%, 07/01/24 | 174 | 186,180 |
| 5.63%, 12/15/26 ^(e) | 143 | 149,793 |
| PTC, Inc., 6.00%, 05/15/24 | 202 | 216,645 |
| Rackspace Hosting, Inc., 8.63%, 11/15/24 ^(e) | 200 | 214,500 |
| RP Crown Parent LLC, 7.38%, 10/15/24 ^(e) | 392 | 408,660 |
| Solera LLC/Solera Finance, Inc., 10.50%, 03/01/24 ^{(e)(h)} | 1,962 | 2,207,250 |
| Sophia LP/Sophia Finance, Inc., 9.00%, 09/30/23 ^{(e)(h)} | 303 | 315,120 |
| SS&C Technologies Holdings, Inc., 5.88%, 07/15/23 ^(h) | 605 | 639,787 |
| TIBCO Software, Inc., 11.38%, 12/01/21 ^{(e)(h)} | 784 | 852,600 |
| Veritas US, Inc./Veritas Bermuda Ltd. ^(e) : | | |
| 7.50%, 02/01/23 | 925 | 971,250 |
| 10.50%, 02/01/24 ^(h) | 800 | 838,000 |
| | | 11,860,330 |
| Specialty Retail 0.3% | | |
| Asbury Automotive Group, Inc., 6.00%, 12/15/24 ^(h) | 334 | 348,195 |
| Catalent Pharma Solutions, Inc., 4.88%, 01/15/26 ^(e) | 324 | 328,050 |
| Group 1 Automotive, Inc.: | | |
| 5.00%, 06/01/22 ^(h) | 155 | 159,844 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|--|--------------|--------------|
| | <i>(000)</i> | |
| Specialty Retail (continued) | | |
| Group 1 Automotive, Inc. (continued): | | |
| 5.25%, 12/15/23 ^(e) | USD 18 | \$ 18,630 |
| JC Penney Corp., Inc.: | | |
| 8.13%, 10/01/19 ^(h) | 42 | 42,525 |
| 6.38%, 10/15/36 | 21 | 12,600 |
| 7.40%, 04/01/37 | 64 | 40,320 |
| L Brands, Inc., 6.88%, 11/01/35 ^(h) | 371 | 374,710 |
| Masaria Investments SAU, 5.00%, 09/15/24 | EUR 100 | 120,721 |
| Penske Automotive Group, Inc., 5.50%, 05/15/26 | USD 32 | 32,560 |
| PetSmart, Inc., 5.88%, 06/01/25 ^(e) | 133 | 114,380 |
| Shop Direct Funding PLC, 7.75%, 11/15/22 | GBP 100 | 128,157 |
| | | 1,720,692 |
| Technology Hardware, Storage & Peripherals 0.4% | | |
| Dell International LLC/EMC Corp. ^{(e)(h)} : | | |
| 4.42%, 06/15/21 | USD 40 | 41,763 |
| 7.13%, 06/15/24 | 651 | 707,669 |
| 6.02%, 06/15/26 | 135 | 148,407 |
| 8.35%, 07/15/46 | 80 | 100,663 |
| Hewlett Packard Enterprise Co., | | |
| 4.90%, 10/15/25 ^(h) | 375 | 390,523 |
| Riverbed Technology, Inc., 8.88%, 03/01/23 ^(e) | 165 | 155,306 |
| Western Digital Corp.: | | |
| 7.38%, 04/01/23 ^{(e)(h)} | 459 | 499,163 |
| 10.50%, 04/01/24 | 248 | 288,052 |
| | | 2,331,546 |
| Textiles, Apparel & Luxury Goods 0.0% | | |
| BiSoho SAS, 5.88%, 05/01/23 | EUR 54 | 69,673 |
| Levi Strauss & Co., 3.38%, 03/15/27 | 100 | 125,422 |
| | | 195,095 |
| Thriffs & Mortgage Finance 0.1% | | |
| Jerrold Finco PLC, 6.25%, 09/15/21 | GBP 100 | 139,865 |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. ^(e) : | | |
| 5.25%, 03/15/22 | USD 31 | 32,008 |
| 5.25%, 10/01/25 | 194 | 193,515 |
| | <i>Par</i> | <i>Value</i> |
| <i>Security</i> | <i>(000)</i> | |
| Thriffs & Mortgage Finance (continued) | | |
| MGIC Investment Corp., 5.75%, 08/15/23 | USD 163 | \$ 178,077 |

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| | | | |
|---|-----|-------|-----------|
| | | | 543,465 |
| Tobacco 0.1% | | | |
| Reynolds American, Inc., 3.25%, 06/12/20 ^(h) | | 396 | 403,146 |
| Transportation Infrastructure 1.2% | | | |
| CEVA Group PLC, 7.00%, 03/01/21 ^(e) | | 460 | 443,900 |
| CMA CGM SA, 7.75%, 01/15/21 | EUR | 100 | 124,313 |
| Penske Truck Leasing Co. LP/PTL Finance Corp., 3.38%, 03/15/18 ^{(e)(h)} | USD | 6,155 | 6,182,747 |
| Rumo Luxembourg Sarl, 7.38%, 02/09/24 ^(e) | | 293 | 316,440 |
| Swissport Financing Sarl, 9.75%, 12/15/22 | EUR | 100 | 127,643 |
| Transurban Finance Co. Property Ltd., 4.13%, 02/02/26 ^{(e)(h)} | USD | 435 | 451,902 |
| WFS Global Holding SAS, 9.50%, 07/15/22 | EUR | 100 | 127,654 |
| | | | 7,774,599 |
| Utilities 0.3% | | | |
| AES Argentina Generacion SA, 7.75%, 02/02/24 ^(e) | USD | 293 | 318,345 |
| AES Panama SRL, 6.00%, 06/25/22 ^(e) | | 200 | 210,098 |
| ContourGlobal Power Holdings SA, 5.13%, 06/15/21 | EUR | 100 | 124,307 |
| Generacion Mediterranea SA/Generacion Frias SA/Central Termica Roca SA, 9.63%, 07/27/23 ^(e) | USD | 293 | 325,728 |
| Inkia Energy, Ltd., 5.88%, 11/09/27 ^(e) | | 377 | 379,827 |
| Stoneway Capital Corp., 10.00%, 03/01/27 ^{(e)(h)} | | 293 | 312,778 |
| | | | 1,671,083 |
| Wireless Telecommunication Services 2.4% | | | |
| CoreCivic, Inc., 4.75%, 10/15/27 | | 136 | 133,960 |
| CyrusOne LP/CyrusOne Finance Corp. ^(e) : 5.00%, 03/15/24 ^(h) | | 403 | 419,120 |
| 5.00%, 03/15/24 | | 107 | 111,280 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|---|-----|----------------------|--------------|
| Wireless Telecommunication Services (continued) | | | |
| CyrusOne LP/CyrusOne Finance Corp. ^(e) (continued): | | | |
| 5.38%, 03/15/27 | USD | 50 | \$ 52,375 |
| Digicel Group Ltd., 8.25%, 09/30/20 ^(e) | | 200 | 192,700 |
| Digicel Ltd., 6.00%, 04/15/21 ^{(e)(h)} | | 2,073 | 1,999,719 |
| Equinix, Inc., 2.88%, 10/01/25 | EUR | 100 | 121,432 |
| GEO Group, Inc.: | | | |
| 5.13%, 04/01/23 | USD | 407 | 409,035 |
| 6.00%, 04/15/26 | | 22 | 22,825 |
| Matterhorn Telecom SA: | | | |
| 3.88%, 05/01/22 | EUR | 100 | 121,828 |
| 4.00%, 11/15/27 | | 100 | 117,816 |
| Radiate Holdco LLC/Radiate Finance, Inc., | | | |
| 6.63%, 02/15/25 ^(e) | USD | 215 | 205,862 |
| Rogers Communications, Inc., 5.00%, 03/15/44 ^(h) | | 545 | 616,397 |
| SBA Communication Corp.: | | | |
| 4.00%, 10/01/22 ^(e) | | 401 | 403,005 |
| 4.88%, 09/01/24 | | 263 | 272,205 |
| Sprint Capital Corp.: | | | |
| 6.90%, 05/01/19 | | 135 | 141,919 |
| 6.88%, 11/15/28 ^(h) | | 735 | 754,294 |
| 8.75%, 03/15/32 ^(h) | | 750 | 868,125 |
| Sprint Communications, Inc.: | | | |
| 7.00%, 03/01/20 ^{(e)(h)} | | 726 | 777,727 |
| 7.00%, 08/15/20 | | 125 | 133,438 |
| 6.00%, 11/15/22 | | 49 | 49,490 |
| Sprint Corp.: | | | |
| 7.88%, 09/15/23 ^(h) | | 798 | 859,845 |
| 7.13%, 06/15/24 ^(h) | | 1,857 | 1,932,450 |
| 7.63%, 02/15/25 | | 407 | 432,234 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, | | | |
| 3.36%, 03/20/23 ^{(e)(h)} | | 787 | 793,139 |
| T-Mobile USA, Inc.: | | | |
| 6.13%, 01/15/22 | | 75 | 77,625 |
| 4.00%, 04/15/22 | | 197 | 202,417 |
| 6.00%, 03/01/23 ^(h) | | 304 | 318,949 |
| 6.63%, 04/01/23 | | 547 | 572,299 |
| 6.84%, 04/28/23 | | 55 | 57,750 |
| 6.50%, 01/15/24 ^(h) | | 535 | 567,769 |
| 6.38%, 03/01/25 | | 14 | 15,028 |
| | | <i>Par (000)</i> | <i>Value</i> |
| Wireless Telecommunication Services (continued) | | | |

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T-Mobile USA, Inc. (continued):

| | | | | |
|---|-----|-----|----|------------|
| 5.13%, 04/15/25 | USD | 201 | \$ | 210,045 |
| 5.38%, 04/15/27 | | 120 | | 128,400 |
| Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC, 8.25%, 10/15/23 ^(h) | | 445 | | 426,087 |
| VICI Properties 1 LLC/VICI FC, Inc., 8.00%, 10/15/23 | | 327 | | 364,110 |
| Wind Tre SpA, 5.00%, 01/20/26 ^(e) | | 211 | | 202,117 |
| Xplornet Communications, Inc., (9.63% Cash or 10.63% PIK), 9.63%, 06/01/22 ^{(e)(i)} | | 115 | | 122,475 |
| | | | | 15,207,291 |

Total Corporate Bonds 62.9%

(Cost \$387,401,153)

396,370,752

Floating Rate Loan Interests 38.5%

Aerospace & Defense 0.6%

| | | | | |
|--|--|-------|--|-----------|
| Accudyne Industries LLC, 2017 Term Loan, (3 mo. LIBOR + 3.75% 1.00% Floor), 5.08%, 08/02/24 ^{(n)(o)} | | 1,085 | | 1,089,524 |
| DAE Aviation Holdings, Inc., 1st Lien Term Loan, 07/07/22 ^(o) | | 160 | | 160,920 |
| Engility Corp. ⁽ⁿ⁾ : | | | | |
| Term Loan B1, (1 mo. LIBOR + 2.75%), 4.10%, 08/12/20 | | 103 | | 104,073 |
| Term Loan B2, (1 mo. LIBOR + 3.25%, 1.00% Floor), 4.60%, 08/12/23 | | 185 | | 186,547 |
| GTCR Valor Companies, Inc., 2017 Term Loan B1, (3 mo. LIBOR + 4.25%), 5.58%, 06/16/23 ⁽ⁿ⁾ | | 249 | | 251,958 |
| TransDigm, Inc. ⁽ⁿ⁾ : | | | | |
| 2017 Extended Term Loan F, (1 mo. LIBOR + 2.75%), 4.10%, 06/09/23 | | 1,366 | | 1,366,556 |
| 2017 Term Loan E, (1 mo. LIBOR + 2.75%), 4.10%, 06/09/23 | | 630 | | 631,132 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| Aerospace & Defense (continued) | | |
| TransDigm, Inc. ⁽ⁿ⁾ (continued): | | |
| 2017 Term Loan G, (3 mo. LIBOR + 3.00%), 4.35%, 08/22/24 | USD 78 | \$ 77,960 |
| | | 3,868,670 |
| Air Freight & Logistics 0.4% | | |
| Avolon TLB Borrower 1 (Luxembourg) Sarl, Term Loan B2, (1 mo. LIBOR + 2.25%), 3.53%, 04/03/22 ⁽ⁿ⁾ | 1,712 | 1,711,961 |
| CEVA Group PLC, Letter of Credit, (3 mo. LIBOR + 5.50%), 6.50%, 03/19/21 ⁽ⁿ⁾ | 213 | 198,259 |
| CEVA Intercompany BV, Dutch Term Loan, (3 mo. LIBOR + 5.50%, 1.00% Floor), 6.88%, 03/19/21 ⁽ⁿ⁾ | 217 | 206,410 |
| CEVA Logistics Canada ULC, Canadian Term Loan, (3 mo. LIBOR + 5.50%, 1.00% Floor), 6.88%, 03/19/21 ⁽ⁿ⁾ | 42 | 39,800 |
| CEVA Logistics US Holdings, Inc., Term Loan, (3 mo. LIBOR + 5.50%, 1.00% Floor), 6.88%, 03/19/21 ⁽ⁿ⁾ | 287 | 272,511 |
| | | 2,428,941 |
| Airlines 0.0% | | |
| Northwest Airlines, Inc., Term Loan, (6 mo. LIBOR + 1.23%), 2.68%, 09/10/18 ⁽ⁿ⁾ | 138 | 136,286 |
| Auto Components 0.1% | | |
| Dayco Products LLC, 2017 Term Loan B, (3 mo. LIBOR + 5.00%), 6.48%, 05/19/23 ^{(a)(n)} | 313 | 315,776 |
| | <i>Par (000)</i> | <i>Value</i> |
| Auto Components (continued) | | |
| USI, Inc., 2017 Repriced Term Loan, (3 mo. LIBOR + 3.00%), 4.35%, 05/16/24 ⁽ⁿ⁾ | USD 545 | \$ 542,275 |
| | | 858,051 |
| Automobiles 0.1% | | |
| CH Hold Corp. ⁽ⁿ⁾ : | | |
| 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor), 4.35%, 02/01/24 | 405 | 408,519 |
| 2nd Lien Term Loan, (1 mo. LIBOR + 7.25% 1.00% Floor), 8.60%, 02/01/25 | 110 | 112,200 |
| FCA US LLC, 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.29%, 12/31/18 ⁽ⁿ⁾ | 373 | 373,740 |
| | | 894,459 |
| Banks 0.1% | | |
| Capri Finance LLC, 1st Lien Term Loan, (3 mo. LIBOR + 3.25%), 4.63%, 11/01/24 ⁽ⁿ⁾ | 645 | 642,988 |
| Building Materials 0.1% | | |
| Allied Universal HoldCo LLC, 2015 Term Loan, (3 mo. LIBOR + 3.75%, 1.00% Floor), 5.08%, 07/28/22 ⁽ⁿ⁾ | 229 | 227,501 |

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| | | |
|--|-----|---------|
| USAGM HoldCo LLC, 2015 2nd Lien Term Loan, (3 mo. LIBOR + 8.50%, 1.00% Floor), 9.88%, 07/28/23 ⁽ⁿ⁾ | 290 | 288,309 |
| | | 515,810 |
| Building Products 0.4% | | |
| Continental Building Products LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 3.83%, 08/18/23 ⁽ⁿ⁾ | 592 | 593,690 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|--|--------------|--------------|
| | <i>(000)</i> | |
| Building Products (continued) | | |
| CPG International Inc., 2017 Term Loan, (3 mo. LIBOR + 3.75% 1.00% Floor), 5.08%, 05/03/24 ⁽ⁿ⁾ | USD 632 | \$ 633,365 |
| Jeld-Wen, Inc., 2017 Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.33%, 07/01/22 ⁽ⁿ⁾ | 511 | 513,798 |
| Ply Gem Industries, Inc., Term Loan, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.33%, 02/01/21 ⁽ⁿ⁾ | 322 | 323,772 |
| Wilsonart LLC, 2017 Term Loan B, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.59%, 12/19/23 ⁽ⁿ⁾ | 655 | 659,736 |
| | | 2,724,361 |
| Capital Markets 0.3% | | |
| FinCo I LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.75%), 2.75%, 06/14/22 ⁽ⁿ⁾ | 445 | 449,673 |
| Greenhill & Co., Inc., 1st Lien Term Loan, (3 mo. LIBOR + 3.75% 1.00% Floor), 5.11%, 10/12/22 ⁽ⁿ⁾ | 427 | 428,601 |
| RPI Finance Trust, Term Loan B6, (3 mo. LIBOR + 2.00%), 3.33%, 03/27/23 ⁽ⁿ⁾ | 866 | 869,269 |
| | | 1,747,543 |
| Chemicals 1.3% | | |
| Alpha 3 BV, 2017 Term Loan B1, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.33%, 01/31/24 ⁽ⁿ⁾ | 608 | 612,022 |
| Axalta Coating Systems US Holdings, Inc., Term Loan, (3 mo. LIBOR + 2.00%), 3.33%, 06/01/24 ⁽ⁿ⁾ | 703 | 704,511 |
| | <i>Par</i> | |
| | <i>(000)</i> | <i>Value</i> |
| Chemicals (continued) | | |
| Charter NEX US Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.60%, 05/16/24 ⁽ⁿ⁾ | USD 444 | \$ 445,690 |
| Chemours Company, 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 3.85%, 05/12/22 ⁽ⁿ⁾ | 290 | 292,834 |
| Element Materials Technology Group US Holdings, Inc., 2017 Term Loan B, (3 mo. LIBOR + 3.50% 1.00% Floor), 4.83%, 06/28/24 ⁽ⁿ⁾ | 215 | 215,716 |
| Encapsys LLC, 1st Lien Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.58%, 11/07/24 ⁽ⁿ⁾ | 335 | 336,886 |
| Evergreen Acqco 1 LP, Term Loan, (3 mo. LIBOR + 3.75%), 5.11%, 07/09/19 ⁽ⁿ⁾ | 101 | 91,208 |
| H.B. Fuller Co., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 3.53%, 10/12/24 ⁽ⁿ⁾ | 740 | 742,671 |
| Huntsman International LLC, Term Loan B2, (1 mo. LIBOR + 3.00%), 4.35%, 04/01/23 ⁽ⁿ⁾ | 279 | 280,877 |
| MacDermid, Inc. ⁽ⁿ⁾ : | | |
| Term Loan B6, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.35%, 06/07/23 | 505 | 507,817 |
| Term Loan B7, (1 mo. LIBOR + 2.50% 1.00% Floor), 3.85%, 06/07/20 | 616 | 619,927 |
| OXEA Finance & Cy SCA, 2017 Term Loan, (3 mo. LIBOR + 3.50%), 4.88%, 10/11/24 ⁽ⁿ⁾ | 1,128 | 1,129,884 |
| PQ Corp., 2017 Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.63%, 11/04/22 ⁽ⁿ⁾ | 610 | 615,759 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Chemicals (continued) | | |
| Solenis International LP ⁽ⁿ⁾ : | | |
| 1st Lien Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.73%, 07/31/21 | USD 503 | \$ 504,608 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 6.75% 1.00% Floor), 8.23%, 07/31/22 | 537 | 523,243 |
| Tata Chemicals North America, Inc., Term Loan B, (3 mo. LIBOR + 2.75% 1.00% Floor), 4.13%, 08/07/20 ⁽ⁿ⁾ | 476 | 475,633 |
| | | 8,099,286 |
| Commercial Services & Supplies 1.8% | | |
| Advanced Disposal Services, Inc., Term Loan B3, (1 Week LIBOR + 2.25%), 3.45%, 11/10/23 ⁽ⁿ⁾ | 1,033 | 1,033,532 |
| Asurion LLC ⁽ⁿ⁾ : | | |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 6.00%), 7.35%, 08/04/25 | 298 | 305,525 |
| 2017 Term Loan B4, (1 mo. LIBOR + 2.75%), 4.10%, 08/04/22 | 225 | 225,597 |
| 2017 Term Loan B5, (1 mo. LIBOR + 3.00%), 4.35%, 11/03/23 | 1,431 | 1,435,893 |
| Camelot UK Holdco Ltd., 2017 Repriced Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.60%, 10/03/23 ⁽ⁿ⁾ | 658 | 660,151 |
| Catalent Pharma Solutions, Inc., Term Loan B, (1 Week LIBOR + 2.25% 1.00% Floor), 3.49%, 05/20/21 ⁽ⁿ⁾ | 1,183 | 1,188,495 |
| Clean Harbors, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 3.35%, 06/27/24 ⁽ⁿ⁾ | 214 | 215,535 |
| | <i>Par (000)</i> | <i>Value</i> |
| Commercial Services & Supplies (continued) | | |
| Creative Artists Agency LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 3.50% 1.00% Floor), 4.75%, 02/15/24 ⁽ⁿ⁾ | USD 710 | \$ 715,847 |
| Dealer Tire LLC, 2016 Term Loan B, (1 Week LIBOR + 3.75% 1.00% Floor), 5.13%, 12/22/21 ⁽ⁿ⁾ | 228 | 228,697 |
| Employbridge LLC, Exit Term Loan, (3 mo. LIBOR + 6.50% 1.00% Floor), 7.83%, 05/16/20 ⁽ⁿ⁾ | 160 | 154,140 |
| Garda World Security Corp., 2017 Term Loan, (PRIME + 3.00%), 5.24%, 05/24/24 ⁽ⁿ⁾ | 281 | 281,993 |
| Harland Clarke Holdings Corp., Term Loan B6, (3 mo. LIBOR + 5.500%, 1.00% Floor), 6.83%, 02/09/22 ⁽ⁿ⁾ | 278 | 278,348 |
| KAR Auction Services, Inc., Term Loan B5, (3 mo. LIBOR + 2.50%), 3.88%, 03/09/23 ⁽ⁿ⁾ | 337 | 338,472 |
| Livingston International, Inc., 1st Lien Term Loan, (3 mo. LIBOR + 4.25%), 5.58%, 04/18/19 ⁽ⁿ⁾ | 136 | 131,019 |
| Packers Holdings LLC, Term Loan B, (1 mo. LIBOR + 3.50% 1.00% Floor), 4.74%, 12/02/21 ⁽ⁿ⁾ | 566 | 566,482 |
| Prime Security Services Borrower LLC, 2016 1st Lien Term Loan, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.10%, 05/02/22 ⁽ⁿ⁾ | 889 | 895,521 |
| US Security Associates Holdings, Inc., 2016 Term Loan, (3 mo. LIBOR + 4.00% 1.00% Floor), 5.33%, 07/14/23 ⁽ⁿ⁾ | 714 | 721,110 |

SCHEDULES OF INVESTMENTS

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> <i>(000)</i> | <i>Value</i> |
|--|----------------------------|--------------|
| Commercial Services & Supplies (continued) | | |
| West Corp., 2017 Term Loan, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.35%, 10/10/24 ⁽ⁿ⁾ | USD 1,105 | \$ 1,103,583 |
| Wrangler Buyer Corp., Term Loan B, (1 mo. LIBOR + 3.00%), 4.35%, 09/27/24 ⁽ⁿ⁾ | 1,140 | 1,147,207 |
| | | 11,627,147 |
| Communications Equipment 0.5% | | |
| Avantor, Inc., 2017 1st Lien Term Loan, 09/07/24 ^(o) | 891 | 891,276 |
| Avaya, Inc.: | | |
| DIP Term Loan, (1 mo. LIBOR + 7.500%, 1.00% Floor), 8.70%, 01/24/18 ⁽ⁿ⁾ | 55 | 54,971 |
| Exit Term Loan B, 11/08/24 ^(o) | 745 | 734,488 |
| Term Loan B7, 0.00%, 05/29/20 ^{(n)(b)(c)} | 289 | 220,184 |
| Colorado Buyer, Inc., Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.38%, 05/01/24 ⁽ⁿ⁾ | 544 | 546,220 |
| CommScope, Inc., Term Loan B5, (1 mo. LIBOR + 2.00%), 3.38%, 12/29/22 ^{(a)(n)} | 268 | 269,340 |
| Riverbed Technology, Inc., 2016 Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.60%, 04/24/22 ⁽ⁿ⁾ | 301 | 295,578 |
| | <i>Par</i> <i>(000)</i> | <i>Value</i> |
| Communications Equipment (continued) | | |
| Securus Technologies Holdings, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 4.50% 1.00% Floor), 5.85%, 11/01/24 ⁽ⁿ⁾ | USD 430 | \$ 433,629 |
| | | 3,445,686 |
| Construction & Engineering 0.5% | | |
| Brand Energy & Infrastructure Services, Inc., 2017 Term Loan, (3 mo. LIBOR + 4.25% 1.00% Floor), 5.63%, 06/21/24 ⁽ⁿ⁾ | 2,151 | 2,159,492 |
| CNT Holdings III Corp., 2017 Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.60%, 01/22/23 ⁽ⁿ⁾ | 375 | 362,734 |
| Pike Corp., Replacement Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 4.85%, 09/20/24 ⁽ⁿ⁾ | 229 | 232,585 |
| USIC Holdings, Inc., 2017 Term Loan B, (6 mo. LIBOR + 3.50% 1.00% Floor), 5.00%, 12/08/23 ⁽ⁿ⁾ | 410 | 412,775 |
| | | 3,167,586 |
| Construction Materials 0.4% | | |
| Core & Main LP, 2017 Term Loan B, (6 mo. LIBOR + 3.00% 1.00% Floor), 4.46%, 08/01/24 ⁽ⁿ⁾ | 885 | 889,983 |
| Filtration Group Corp., 1st Lien Term Loan, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.38%, 11/21/20 ⁽ⁿ⁾ | 1,225 | 1,234,045 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Construction Materials (continued) | | |
| GYP Holdings III Corp., 2017 Term Loan B, (3 mo. LIBOR + 3.00%, 1.00% Floor), 4.38%, 04/01/23 ⁽ⁿ⁾ | USD 701 | \$ 704,862 |
| | | 2,828,890 |
| Containers & Packaging 0.3% | | |
| Berlin Packaging LLC, 2017 Term Loan B, (3 mo. LIBOR + 3.25%, 1.00% Floor), 4.50%, 10/01/21 ⁽ⁿ⁾ | 259 | 260,596 |
| Berry Plastics Group, Inc., Term Loan M, (1 mo. LIBOR + 2.25%), 3.50%, 10/01/22 ⁽ⁿ⁾ | 970 | 972,969 |
| BWAY Holding Co., 2017 Term Loan B, (3 mo. LIBOR + 3.25%), 4.52%, 04/03/24 ⁽ⁿ⁾ | 565 | 567,805 |
| Plastipak Holdings, Inc., Term Loan B, (1 mo. LIBOR + 2.75%), 4.02%, 10/04/24 ⁽ⁿ⁾ | 290 | 291,378 |
| | | 2,092,748 |
| Distributors 0.3% | | |
| American Builders & Contractors Supply Co., Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 3.85%, 10/31/23 ⁽ⁿ⁾ | 933 | 935,615 |
| American Tire Distributors Holdings, Inc., 2015 Term Loan, (1 mo. LIBOR + 4.25%, 1.00% Floor), 5.60%, 09/01/21 ⁽ⁿ⁾ | 219 | 220,746 |
| TriMark USA LLC: 2017 1st Lien Term Loan, (2 mo. LIBOR + 3.50%), 4.82%, 09/26/24 ⁽ⁿ⁾ | 597 | 600,684 |
| | <i>Par (000)</i> | <i>Value</i> |
| Distributors (continued) | | |
| TriMark USA LLC (continued): Delayed Draw Term Loan, 09/26/24 ^(o) | USD 28 | \$ 28,021 |
| | | 1,785,066 |
| Diversified Consumer Services 0.6% | | |
| Ascend Learning LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor), 4.60%, 07/12/24 ⁽ⁿ⁾ | 380 | 381,900 |
| Bright Horizons Family Solutions, Inc., 2017 Term Loan B, (PRIME + 1.25%), 3.60%, 11/07/23 ⁽ⁿ⁾ | 721 | 722,857 |
| Serta Simmons Bedding LLC, 1st Lien Term Loan, (3 mo. LIBOR + 3.50%, 1.00% Floor), 4.84%, 11/08/23 ⁽ⁿ⁾ | 1,287 | 1,242,231 |
| ServiceMaster Co., 2016 Term Loan B, (1 mo. LIBOR + 2.50%), 3.85%, 11/08/23 ⁽ⁿ⁾ | 735 | 735,596 |
| Spin Holdco Inc., 2017 Term Loan B, (2 mo. LIBOR + 3.75%, 1.00% Floor), 5.15%, 11/14/22 ⁽ⁿ⁾ | 429 | 431,978 |
| Weight Watchers International, Inc., 2017 Term Loan B, 11/17/24 ^(o) | 195 | 191,840 |
| | | 3,706,402 |
| Diversified Financial Services 0.3% | | |
| AlixPartners LLP, 2017 Term Loan B, (3 mo. LIBOR + 2.75%, 1.00% Floor), 4.08%, 04/04/24 ⁽ⁿ⁾ | 966 | 969,742 |

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| | | |
|--|-----|---------|
| Kingpin Intermediate Holdings LLC, 2017 1st Lien Term Loan B, (3 mo. LIBOR + 4.25%, 1.00% Floor), 5.57%, 06/28/24 ⁽ⁿ⁾ | 499 | 502,491 |
| Nomad Foods Europe Midco Ltd., Term Loan B, (1 mo. LIBOR + 2.75%), 4.00%, 05/15/24 ⁽ⁿ⁾ | 395 | 395,988 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|--|--------------|--------------|
| | <i>(000)</i> | |
| Diversified Financial Services (continued) | | |
| SAM Finance Luxembourg Sarl, Term Loan, (3 mo. LIBOR + 3.25%, 1.00% Floor), 4.57%, 12/17/20 ⁽ⁿ⁾ | USD 55 | \$ 55,765 |
| | | 1,923,986 |
| Diversified Telecommunication Services 2.3% | | |
| CenturyLink, Inc.: | | |
| 2017 Term Loan A, 02/09/22 ^(o) | 500 | 495,780 |
| 2017 Term Loan B, (1 mo. LIBOR + 2.75%), 4.10% 01/31/25 ⁽ⁿ⁾ | 4,573 | 4,375,812 |
| Consolidated Communications, Inc., 2016 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 4.35%, 10/04/23 ⁽ⁿ⁾ | 139 | 136,612 |
| Frontier Communications Corp., 2017 Term Loan B1, (1 mo. LIBOR + 3.75%), 5.09%, 06/15/24 ⁽ⁿ⁾ | 669 | 636,693 |
| Hargray Communications Group, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 4.35%, 05/16/24 ⁽ⁿ⁾ | 440 | 439,761 |
| Level 3 Financing, Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.25%), 3.70%, 02/22/24 ⁽ⁿ⁾ | 2,497 | 2,493,879 |
| Lumos Networks Operating Co. ^(o) : | | |
| 1st Lien Term Loan B, 10/16/24 | 308 | 309,513 |
| Topco Term Loan, 10/16/24 | 302 | 301,621 |
| Sprint Communications, Inc., 1st Lien Term Loan B, (1 mo. LIBOR + 2.50%), 3.88%, 02/02/24 ⁽ⁿ⁾ | 1,532 | 1,531,692 |
| Telenet International Finance Sarl: | | |
| Term Loan AI, (1 mo. LIBOR + 2.75%), 4.00%, 06/30/25 ⁽ⁿ⁾ | 2,080 | 2,081,165 |
| | <i>Par</i> | |
| | <i>(000)</i> | <i>Value</i> |
| Diversified Telecommunication Services (continued) | | |
| Telenet International Finance Sarl (continued): | | |
| Term Loan AL, 03/02/26 ^(o) | USD 1,475 | \$ 1,475,000 |
| Zayo Group LLC, 2017 Term Loan B1, (1 mo. LIBOR + 2.00%), 3.31%, 01/19/21 ⁽ⁿ⁾ | 345 | 345,369 |
| | | 14,622,897 |
| Electric Utilities 0.8% | | |
| Energy Future Intermediate Holding Co. LLC, 2017 DIP Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor), 4.35%, 06/30/18 ⁽ⁿ⁾ | 3,855 | 3,866,719 |
| TEX Operations Co. LLC ⁽ⁿ⁾ : | | |
| Exit Term Loan B, (1 mo. LIBOR + 2.75%), 4.08%, 08/04/23 | 654 | 656,502 |
| Exit Term Loan C, (3 mo. LIBOR + 2.75%), 4.08%, 08/04/23 | 152 | 152,511 |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., Term Loan, 11/10/18 ^{(a)(o)} | 780 | |
| Vistra Operations Co. LLC, 2016 Term Loan B2, (3 mo. LIBOR + 2.75%), 4.02%, 12/14/23 ⁽ⁿ⁾ | 152 | 153,591 |

| | | |
|---|-------|-----------|
| | | 4,829,323 |
| Electrical Equipment 0.2% | | |
| Gates Global LLC, 2017 Repriced Term Loan B, (3 mo. LIBOR + 3.00%, 1.00% Floor), 4.39%, 04/01/24 ⁽ⁿ⁾ | 1,183 | 1,189,285 |
| Electronic Equipment, Instruments & Components 0.1% | | |
| Excelitas Technologies Corp., 2017 1st Lien Term Loan, 11/15/24 ^(o) | 300 | 301,875 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Electronic Equipment, Instruments & Components (continued) | | |
| Zebra Technologies Corporation, 2017 Term Loan B, (3 mo. LIBOR + 2.00%), 3.37%, 10/27/21 ⁽ⁿ⁾ | USD 332 | \$ 332,569 |
| | | 634,444 |
| Energy Equipment & Services 0.3% | | |
| Exgen Texas Power LLC, Term Loan B, (1 mo. LIBOR + 4.75), 6.08%, 09/16/21 ⁽ⁿ⁾ | 370 | 228,543 |
| Gavilan Resources LLC, 2nd Lien Term Loan, (1 mo. LIBOR + 6.00%, 1.00% Floor), 7.24%, 03/01/24 ⁽ⁿ⁾ | 983 | 965,798 |
| Ocean Rig UDW Inc., Term Loan, (Fixed + 8.00%), 8.00%, 09/20/24 | 57 | 57,385 |
| Pioneer Energy Services Corp., Term Loan, (1 Week LIBOR + 7.75%, 1.00% Floor), 8.99%, 11/02/22 ⁽ⁿ⁾ | 260 | 260,325 |
| Seadrill Partners Finco LLC, Term Loan B, (3 mo. LIBOR + 3.00%, 1.00% Floor), 4.33%, 02/21/21 ⁽ⁿ⁾ | 284 | 218,282 |
| Weatherford International Ltd., Term Loan, (1 mo. LIBOR + 2.30%), 3.65%, 07/13/20 ⁽ⁿ⁾ | 455 | 442,678 |
| | | 2,173,011 |
| Food & Staples Retailing 0.6% | | |
| BJ's Wholesale Club, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 4.99%, 02/03/24 ⁽ⁿ⁾ | 698 | 686,292 |
| Hostess Brands LLC, 2017 Repriced Term Loan, (1 mo. LIBOR + 2.25%), 3.60%, 08/03/22 ⁽ⁿ⁾ | 1,198 | 1,199,680 |
| Rite Aid Corp. ⁽ⁿ⁾ : 2nd Lien Term Loan, (1 Week LIBOR + 4.75% 1.00% Floor), 5.96%, 08/21/20 | 240 | 240,701 |
| | <i>Par (000)</i> | <i>Value</i> |
| Food & Staples Retailing (continued) | | |
| Rite Aid Corp. (continued) ⁽ⁿ⁾ : 2nd Lien Term Loan, (1 Week LIBOR + 3.87%, 1.00% Floor), 5.09%, 06/21/21 | USD 815 | \$ 816,019 |
| US Foods, Inc., 2016 Term Loan B, (1 mo. LIBOR + 2.50%), 4.10%, 06/27/23 ⁽ⁿ⁾ | 657 | 659,771 |
| | | 3,602,463 |
| Food Products 0.9% | | |
| Albertsons LLC, 2017 Term Loan B4, (1 mo. LIBOR + 2.75%), 4.10%, 08/25/21 ⁽ⁿ⁾ | 638 | 619,571 |
| Chobani LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 4.74%, 10/09/23 ⁽ⁿ⁾ | 746 | 753,613 |
| Dole Food Company Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.75%, 1.00% Floor), 3.99%, 04/06/24 ⁽ⁿ⁾ | 338 | 338,953 |
| JBS USA LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 3.76%, 10/30/22 ⁽ⁿ⁾ | 1,157 | 1,131,771 |
| Pinnacle Foods Finance LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 3.24%, 02/02/24 ⁽ⁿ⁾ | 640 | 643,562 |
| Reddy Ice Corp. ⁽ⁿ⁾ : | | |

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| | | |
|---|-----|---------|
| 1st Lien Term Loan, (PRIME + 4.50%), 6.88%, 05/01/19 | 640 | 629,475 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 9.50%), 10.85%, 11/01/19 | 233 | 219,020 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Food Products (continued) | | |
| Reynolds Group Holdings, Inc., 2017 Term Loan, (1 mo. LIBOR + 2.75%), 4.10%, 02/05/23 ⁽ⁿ⁾ | USD 1,263 | \$ 1,268,698 |
| | | 5,604,663 |
| Health Care Equipment & Supplies 1.0% | | |
| Cotiviti Corp., Term Loan B, (3 mo. LIBOR + 2.50%), 3.84%, 09/28/23 ⁽ⁿ⁾ | 621 | 624,353 |
| CryoLife, Inc., Term Loan B, 11/14/24 ^(o) | 585 | 587,925 |
| DJO Finance LLC, 2015 Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor), 4.60%, 06/08/20 ⁽ⁿ⁾ | 1,877 | 1,858,162 |
| Immucor, Inc., Extended Term Loan B, (2 mo. LIBOR + 5.00%, 1.00% Floor), 6.31%, 06/15/21 ⁽ⁿ⁾ | 1,134 | 1,149,742 |
| Mallinckrodt International Finance SA, Term Loan B, (3 mo. LIBOR + 2.75%), 4.08%, 09/24/24 ⁽ⁿ⁾ | 512 | 511,512 |
| Ortho-Clinical Diagnostics SA, Term Loan B, (3 mo. LIBOR + 3.75%, 1.00% Floor), 5.08%, 06/30/21 ⁽ⁿ⁾ | 1,401 | 1,403,740 |
| | | 6,135,434 |
| Health Care Providers & Services 1.8% | | |
| Acadia Healthcare Co., Inc. ⁽ⁿ⁾ : | | |
| Term Loan B1, (1 mo. LIBOR + 2.75%), 4.10%, 02/11/22 | 231 | 232,901 |
| Tranche B-2 Term Loan, (1 mo. LIBOR + 2.75%), 3.99%, 02/16/23 | 639 | 641,818 |
| Air Medical Group Holdings, Inc., 2017 Term Loan B2, 09/07/24 ^(o) | 560 | 562,660 |
| | <i>Par (000)</i> | <i>Value</i> |
| Health Care Providers & Services (continued) | | |
| Auris Luxembourg III Sarl, 2017 Term Loan B7, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.33%, 01/17/22 ⁽ⁿ⁾ | USD 854 | \$ 859,547 |
| CHG Healthcare Services, Inc., 2017 Term Loan B, (2 mo. LIBOR + 3.25% 1.00% Floor), 4.63%, 06/07/23 ⁽ⁿ⁾ | 970 | 973,562 |
| Community Health Systems, Inc., Term Loan G, (3 mo. LIBOR + 2.75% 1.00% Floor), 4.23%, 12/31/19 ⁽ⁿ⁾ | 110 | 106,595 |
| Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, (3 mo. LIBOR + 4.00% 1.00% Floor), 5.35%, 02/07/22 ⁽ⁿ⁾ | 319 | 318,317 |
| DaVita HealthCare Partners, Inc., Term Loan B, (1 mo. LIBOR + 2.75%), 4.10%, 06/24/21 ⁽ⁿ⁾ | 252 | 254,520 |
| Envision Healthcare Corp., 2016 Term Loan B, (1 mo. LIBOR + 3.00%), 4.35%, 12/01/23 ⁽ⁿ⁾ | 2,372 | 2,376,534 |
| HC Group Holdings III, Inc., Term Loan B, (1 mo. LIBOR + 5.00% 1.00% Floor), 6.35%, 04/07/22 ⁽ⁿ⁾ | 818 | 825,172 |
| HCA, Inc., Term Loan B9, (1 mo. LIBOR + 2.00%), 3.35%, 03/17/23 ⁽ⁿ⁾ | 1,083 | 1,086,252 |
| MPH Acquisition Holdings LLC, 2016 Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.33%, 06/07/23 ⁽ⁿ⁾ | 1,068 | 1,068,838 |

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| | | |
|---|-----|---------|
| nThrive, Inc., 2016 1st Lien Term Loan, (1 mo. LIBOR + 4.50% 1.00% Floor), 5.85%, 10/20/22 ^{(a)(n)} | 608 | 611,166 |
| NVA Holdings, Inc., 1st Lien Term Loan B2, (3 mo. LIBOR + 3.50%), 4.83%, 08/14/21 ⁽ⁿ⁾ | 622 | 625,944 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| | <i>Par</i> | | <i>Value</i> |
|--|--------------|----|--------------|
| | <i>(000)</i> | | |
| <i>Security</i> | | | |
| Health Care Providers & Services (continued) | | | |
| Team Health Holdings, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 2.75%, 1.00% Floor), 4.10%, 02/06/24 ⁽ⁿ⁾ | USD 398 | \$ | 388,533 |
| Vizient, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 4.85%, 02/13/23 ⁽ⁿ⁾ | 559 | | 560,557 |
| | | | 11,492,916 |
| Health Care Technology 0.3% | | | |
| Change Healthcare Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor), 4.10%, 03/01/24 ⁽ⁿ⁾ | 1,144 | | 1,146,464 |
| Press Ganey Holdings, Inc. ⁽ⁿ⁾ : 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor), 4.35%, 10/23/23 | 490 | | 493,413 |
| 2nd Lien Term Loan, (1 mo. LIBOR + 6.50%, 1.00% Floor), 7.85%, 10/21/24 | 145 | | 146,211 |
| | | | 1,786,088 |
| Hotels, Restaurants & Leisure 2.2% | | | |
| Amaya Holdings BV ⁽ⁿ⁾ : 2nd Lien Term Loan, (3 mo. LIBOR + 7.00%, 1.00% Floor), 8.33%, 08/01/22 | 111 | | 111,173 |
| Repriced Term Loan B, (3 mo. LIBOR + 3.50%, 1.00% Floor), 4.83%, 08/01/21 | 974 | | 978,659 |
| Boyd Gaming Corp., Term Loan B3, (1 Week LIBOR + 2.50%), 3.70%, 09/15/23 ⁽ⁿ⁾ | 528 | | 530,211 |
| Bronco Midstream Funding LLC, Term Loan B, (3 mo. LIBOR + 4.00%, 1.00% Floor), 5.44%, 08/15/20 ⁽ⁿ⁾ | 960 | | 965,681 |
| | <i>Par</i> | | |
| <i>Security</i> | | | |
| Hotels, Restaurants & Leisure (continued) | | | |
| Burger King Newco Unlimited Liability Co., Term Loan B3, (3 mo. LIBOR + 2.25%, 1.00% Floor), 3.58%, 02/16/24 ⁽ⁿ⁾ | USD 2,040 | \$ | 2,039,094 |
| Caesars Entertainment Resort Properties LLC, Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 4.85%, 10/11/20 ⁽ⁿ⁾ | 2,507 | | 2,505,013 |
| Caesars Growth Properties Holdings LLC, 2017 Term Loan, (1 mo. LIBOR + 2.75%, 1.00% Floor), 4.10%, 05/08/21 ⁽ⁿ⁾ | 903 | | 903,195 |
| Caesars Resort Collection LLC, 2017 1st Lien Term Loan B, 09/27/24 ^(o) | 1,496 | | 1,503,326 |
| CCM Merger, Inc., Term Loan B, (1 mo. LIBOR + 2.75%), 4.10%, 08/08/21 ⁽ⁿ⁾ | 543 | | 545,257 |
| CEC Entertainment, Inc., Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor), 4.35%, 02/14/21 ⁽ⁿ⁾ | 530 | | 509,269 |
| Cyan Blue Holdco 3 Ltd., 2017 Term Loan B, (3 mo. LIBOR + 3.50%), 4.83%, 07/26/24 ⁽ⁿ⁾ | 455 | | 457,325 |
| ESH Hospitality, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 3.60%, 08/30/23 ⁽ⁿ⁾ | 866 | | 867,470 |
| Four Seasons Hotels Ltd., 1st Lien Term Loan, (1 mo. LIBOR + 2.50%), 3.85%, 11/30/23 ⁽ⁿ⁾ | 99 | | 99,704 |
| | 135 | | 136,051 |

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Gateway Casinos & Entertainment Ltd., Term Loan B1, (3 mo. LIBOR + 3.75%, 1.00% Floor), 5.08%, 02/22/23⁽ⁿ⁾

Hilton Worldwide Finance LLC, Term Loan B2, (1 mo. LIBOR + 2.00%), 3.33%, 10/25/23⁽ⁿ⁾

32 32,021

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> <i>(000)</i> | <i>Value</i> |
|---|----------------------------|--------------|
| Hotels, Restaurants & Leisure (continued) | | |
| La Quinta Intermediate Holdings LLC, Term Loan B, (3 mo. LIBOR + 2.75% 1.00% Floor), 4.11%, 04/14/21 ⁽ⁿ⁾ | USD 238 | \$ 238,448 |
| Playa Resorts Holding BV, 2017 Term Loan B, 04/05/24 ^(o) | 375 | 376,312 |
| Scientific Games International, Inc., 2017 Term Loan B4, (1 mo. LIBOR + 3.25%), 4.60%, 08/14/24 ⁽ⁿ⁾ | 1,142 | 1,152,106 |
| | | 13,950,315 |
| Household Durables 0.1% | | |
| Serta Simmons Bedding LLC, 2nd Lien Term Loan, (1 mo. LIBOR + 8.00% 1.00% Floor), 9.24%, 11/08/24 ⁽ⁿ⁾ | 741 | 672,787 |
| Household Products 0.3% | | |
| Diamond (BC) B.V., Term Loan, (2 mo. LIBOR + 3.00%), 4.42%, 09/06/24 ⁽ⁿ⁾ | 885 | 885,513 |
| Spectrum Brands, Inc., 2017 Term Loan B, (2 mo. LIBOR + 2.00%), 3.40%, 06/23/22 ⁽ⁿ⁾ | 930 | 935,144 |
| | | 1,820,657 |
| Independent Power and Renewable Electricity Producers 0.9% | | |
| AES Corp., 2017 Term Loan B, (3 mo. LIBOR + 2.00%), 3.45%, 05/24/22 ⁽ⁿ⁾ | 478 | 479,095 |
| Calpine Construction Finance Co., LP, Original Term Loan B1, (1 mo. LIBOR + 2.25%), 3.60%, 05/03/20 ⁽ⁿ⁾ | 488 | 487,690 |
| Calpine Corp. ⁽ⁿ⁾ : | | |
| Term Loan B5, (3 mo. LIBOR + 2.75%), 4.09%, 01/15/24 | 255 | 254,977 |
| Term Loan B6, (3 mo. LIBOR + 2.75% 1.00% Floor), 4.09%, 01/15/23 | 270 | 270,428 |
| | <i>Par</i> <i>(000)</i> | <i>Value</i> |
| <i>Security</i> | | |
| Independent Power and Renewable Electricity Producers (continued) | | |
| Calpine Corp. (continued) ⁽ⁿ⁾ : | | |
| Term Loan B7, (3 mo. LIBOR + 2.75%), 4.09%, 05/31/23 | USD 407 | \$ 407,508 |
| Dynege, Inc., 2017 Term Loan C, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.60%, 02/07/24 ⁽ⁿ⁾ | 1,064 | 1,069,999 |
| Granite Acquisition, Inc. ⁽ⁿ⁾ : | | |
| Term Loan B, (3 mo. LIBOR + 4.00% 1.00% Floor), 5.34%, 12/19/21 | 1,086 | 1,096,791 |
| Term Loan C, (3 mo. LIBOR + 4.00% 1.00% Floor), 5.33%, 12/19/21 | 49 | 49,583 |
| Nautilus Power LLC, Term Loan B, (1 mo. LIBOR + 4.25% 1.00% Floor), 5.60%, 05/16/24 ⁽ⁿ⁾ | 818 | 823,675 |
| Terra-Gen Finance Co. LLC, Term Loan B, (1 mo. LIBOR + 4.25% 1.00% Floor), 5.60%, 12/09/21 ^{(a)(n)} | 502 | 451,821 |
| | | 5,391,567 |
| Industrial Conglomerates 0.3% | | |
| | 1,166 | 1,171,470 |

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| | | |
|--|-----|-----------|
| Cortes NP Acquisition Corp., 2017 Term Loan B, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.35%, 11/30/23 ⁽ⁿ⁾ | | |
| Sequa Corp., 1st Lien Term Loan, (2 mo. LIBOR + 5.50% 1.00% Floor), 6.87%, 11/28/21 ⁽ⁿ⁾ | 479 | 481,793 |
| | | 1,653,263 |
| Insurance 0.8% | | |
| Alliant Holdings I, Inc., 2015 Term Loan B, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.58%, 08/12/22 ⁽ⁿ⁾ | 741 | 744,039 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Insurance (continued) | | |
| AmWINS Group, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.10%, 01/25/24 ⁽ⁿ⁾ | USD 620 | \$ 621,863 |
| AssuredPartners, Inc., 2017 1st Lien Add-On Term Loan, (1 mo. LIBOR + 3.50%), 4.85%, 10/22/24 ⁽ⁿ⁾ | 449 | 452,125 |
| Davis Vision Inc., 1st Lien Term Loan B, 11/01/24 ^(o) | 605 | 608,025 |
| Hub International Ltd., Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.41%, 10/02/20 ⁽ⁿ⁾ | 661 | 663,240 |
| Sedgwick Claims Management Services, Inc. ⁽ⁿ⁾ : | | |
| 1st Lien Term Loan, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.10%, 03/01/21 | 797 | 799,403 |
| 2016 1st Lien Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.58%, 03/01/21 | 262 | 263,242 |
| 2nd Lien Term Loan, (1 mo. LIBOR + 5.75% 1.00% Floor), 7.10%, 02/28/22 | 765 | 771,694 |
| Stratose Intermediate Holdings II LLC, 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.60%, 06/22/23 ⁽ⁿ⁾ | 234 | 235,732 |
| | | 5,159,363 |
| Internet & Direct Marketing Retail 0.1% | | |
| Harbor Freight Tools USA, Inc., 2016 Term Loan B, (1 mo. LIBOR + 3.25%), 4.60%, 08/18/23 ⁽ⁿ⁾ | 491 | 493,639 |
| Internet Software & Services 0.5% | | |
| Go Daddy Operating Co. LLC, 2017 Repriced Term Loan, (1 mo. LIBOR + 2.25%), 3.60%, 02/15/24 ⁽ⁿ⁾ | 1,186 | 1,189,354 |
| | <i>Par (000)</i> | <i>Value</i> |
| Security | | |
| Internet Software & Services (continued) | | |
| GTT Communications, Inc., 2017 Add on Term Loan B, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.63%, 01/09/24 ⁽ⁿ⁾ | USD 161 | \$ 161,790 |
| RackSpace Hosting, Inc., 2017 Incremental 1st Lien Term Loan, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.38%, 11/03/23 ⁽ⁿ⁾ | 1,049 | 1,047,867 |
| TierPoint LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.75% 1.00% Floor), 5.10%, 05/06/24 ⁽ⁿ⁾ | 469 | 467,264 |
| WaveDivision Holdings LLC, Term Loan B, (2 mo. LIBOR + 2.75% 1.00% Floor), 4.13%, 10/15/19 ⁽ⁿ⁾ | 380 | 380,097 |
| | | 3,246,372 |
| IT Services 2.3% | | |
| First Data Corp. (n): | | |
| 2022 Term Loan, (1 mo. LIBOR + 2.25%), 3.56%, 07/08/22 | 815 | 815,326 |
| 2024 Term Loan, (1 mo. LIBOR + 2.25%), 3.56%, 04/26/24 | 3,755 | 3,754,568 |
| First Data Corp. ⁽ⁿ⁾ (continued): | | |
| Term Loan A, (1 mo. LIBOR + 1.75%), 3.06%, 06/02/20 | 131 | 131,321 |
| NeuStar, Inc. ⁽ⁿ⁾ : | | |

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| | | |
|--|-------|-----------|
| Term Loan B1, (3 mo. LIBOR + 3.25%), 4.65%, 01/08/20 | 104 | 104,927 |
| Term Loan B2, (3 mo. LIBOR + 3.75% 1.00% Floor), 5.15%, 08/08/24 | 344 | 346,998 |
| Optiv Security, Inc. ⁽ⁿ⁾ : | | |
| 1st Lien Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.63%, 02/01/24 | 1,229 | 1,170,411 |

SCHEDULES OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|---|--------------|--------------|
| | <i>(000)</i> | |
| IT Services (continued) | | |
| Optiv Security, Inc. (continued) ⁽ⁿ⁾ : | | |
| 2nd Lien Term Loan, (3 mo. LIBOR + 7.25% 1.00% Floor), 8.63%, 02/01/25 | USD 335 | \$ 309,519 |
| Peak 10, Inc. ⁽ⁿ⁾ : | | |
| 2017 1st Lien Term Loan, (2 mo. LIBOR + 3.50% 1.00% Floor), 4.82%, 08/01/24 | 696 | 697,178 |
| 2017 2nd Lien Term Loan, (3 mo. LIBOR + 7.25% 1.00% Floor), 8.63%, 08/01/25 | 513 | 518,556 |
| Sabre Global Inc., Incremental Term Loan B, (1 mo. LIBOR + 2.25% 1.00% Floor), 3.60%, 02/22/24 ⁽ⁿ⁾ | 896 | 899,243 |
| TKC Holdings, Inc. ⁽ⁿ⁾ : | | |
| 2017 2nd Lien Term Loan, (2 mo. LIBOR + 8.00% 1.00% Floor), 9.42%, 02/01/24 | 438 | 441,285 |
| 2017 Term Loan, (1 mo. LIBOR + 4.25% 1.00% Floor), 5.67%, 02/01/23 | 716 | 724,015 |
| Trans Union LLC, Term Loan B3, (1 mo. LIBOR + 2.00%), 3.35%, 04/10/23 ⁽ⁿ⁾ | 1,140 | 1,143,539 |
| Vantiv LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 3.25%, 10/14/23 ⁽ⁿ⁾ | 515 | 517,697 |
| VF Holding Corp., Reprice Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 4.60%, 06/30/23 ⁽ⁿ⁾ | 1,446 | 1,453,075 |
| | <i>Par</i> | |
| | <i>(000)</i> | <i>Value</i> |
| IT Services (continued) | | |
| WEX, Inc., 2017 Term Loan B2, (1 mo. LIBOR + 2.75%), 4.10%, 06/30/23 ⁽ⁿ⁾ | USD 1,200 | \$ 1,207,119 |
| | | 14,234,777 |
| Life Sciences Tools & Services 0.2% | | |
| Albany Molecular Research, Inc. ⁽ⁿ⁾ : | | |
| 2017 1st Lien Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 4.58%, 08/30/24 | 306 | 306,894 |
| 2017 2nd Lien Term Loan, (3 mo. LIBOR + 7.00% 1.00% Floor), 8.33%, 08/30/25 | 300 | 303,750 |
| Parexel International Corp., Term Loan B, (1 mo. LIBOR + 3.00%), 4.35%, 09/27/24 ⁽ⁿ⁾ | 560 | 563,035 |
| | | 1,173,679 |
| Machinery 0.7% | | |
| Clark Equipment Co., 2017 Term Loan B, (3 mo. LIBOR + 2.50%), 3.83%, 05/18/24 ⁽ⁿ⁾ | | |
| | 356 | 357,551 |
| Columbus McKinnon Corp., Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.33%, 01/31/24 ^{(a)(n)} | | |
| | 92 | 93,170 |
| Gardner Denver, Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.75%), 4.08%, 07/30/24 ⁽ⁿ⁾ | | |
| | 889 | 891,629 |
| Hayward Industries, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 4.85%, 08/05/24 ⁽ⁿ⁾ | | |
| | 494 | 495,077 |
| Infiltrator Systems, Inc., 2017 1st Lien Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 4.33%, 05/27/22 ⁽ⁿ⁾ | | |
| | 756 | 760,950 |

Schedule of Investments (unaudited) (continued)

BlackRock Limited Duration Income Trust (BLW)

November 30, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|---|-----|----------------------|--------------|
| Machinery (continued) | | | |
| Mueller Water Products, Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.50%), 3.85%, 11/25/21 ⁽ⁿ⁾ | USD | 297 | \$ 298,883 |
| Rexnord LLC, 2016 Term Loan B, (3 mo. LIBOR + 2.75%, 1.00% Floor), 4.11%, 08/21/23 ⁽ⁿ⁾ | | 759 | 759,170 |
| Signode Industrial Group US, Inc., Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor), 4.10%, 05/04/21 ⁽ⁿ⁾ | | 76 | 76,872 |
| Tecomet Inc., 2017 Repriced Term Loan, (3 mo. LIBOR + 3.75%, 1.00% Floor), 5.13%, 05/01/24 ⁽ⁿ⁾ | | 459 | 462,719 |
| | | | 4,196,021 |
| Media 3.2% | | | |
| Altice Financing SA, 2017 1st Lien Term Loan, 01/05/26 ^{(a)(o)} | | 84 | 80,995 |
| Altice US Finance I Corp., 2017 Term Loan, (1 mo. LIBOR + 2.25%), 3.60%, 07/28/25 ⁽ⁿ⁾ | | 2,193 | 2,175,682 |
| Cable One, Inc., 2017 Term Loan B, (2 mo. LIBOR + 2.25%), 3.57%, 05/01/24 ^{(a)(n)} | | 259 | 259,674 |
| CBS Radio Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.75%), 4.17%, 11/17/24 ⁽ⁿ⁾ | | 376 | 378,198 |
| Charter Communications Operating LLC, 2016 Term Loan I Add, (1 mo. LIBOR + 2.25%), 3.60%, 01/15/24 ⁽ⁿ⁾ | | 1,705 | 1,712,382 |
| CSC Holdings LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.25%), 3.51%, 07/17/25 ⁽ⁿ⁾ | | 1,496 | 1,486,892 |
| DHX Media Ltd., Term Loan B, (1 mo. LIBOR + 3.75%, 1.00% Floor), 5.10%, 12/29/23 ⁽ⁿ⁾ | | 279 | 279,476 |
| Getty Images, Inc., Term Loan B, (3 mo. LIBOR + 3.50%), 4.83%, 10/18/19 ⁽ⁿ⁾ | | 177 | 153,975 |
| | | | <i>Par</i> |
| <i>Security</i> | | <i>(000)</i> | <i>Value</i> |