

BLACKROCK CORE BOND TRUST  
Form N-Q  
July 27, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-10543

Name of Fund: BlackRock Core Bond Trust (BHK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust,  
55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2016

Date of reporting period: 05/31/2016

Item 1 Schedule of Investments

## Schedule of Investments May 31, 2016 (Unaudited)

BlackRock Core Bond Trust (BHK)

(Percentages shown are based on Net Assets)

| Common Stocks 0.0%   |     | Shares       | Value        |
|--|-----|--------------|--------------|
| <b>Oil, Gas &amp; Consumable Fuels 0.0%</b>  |     |              |              |
| Denbury Resources, Inc. (a)  |     | 35,640       | \$ 136,501   |
|  |     |              |              |
|  |     | <b>Par</b>   |              |
|  |     | <b>(000)</b> |              |
| <b>Asset-Backed Securities</b>   |     |              |              |
| <b>Asset-Backed Securities 11.1%</b>   |     |              |              |
| ALM VI Ltd., Series 2012-6A, Class B2R,<br>3.43%, 7/15/26 (b)(c)                                   | USD | 1,000        | 975,000      |
| Apidos CDO, Series 2012-9AR, Class DR,<br>4.53%, 7/15/23 (b)(c)                                    |     | 1,400        | 1,332,055    |
| Apidos CDO XI, Series 2012-11A, Class D,<br>4.88%, 1/17/23 (b)(c)                                  |     | 1,200        | 1,154,530    |
| Apidos CLO XIX, Series 2014-19A, Class D,<br>4.38%, 10/17/26 (b)(c)                                |     | 1,000        | 905,655      |
| Ares CLO Ltd., Series 2014-32A, Class C,<br>4.83%, 11/15/25 (b)(c)                                 |     | 1,250        | 1,144,804    |
| Ares XXIII CLO Ltd., Series 2012-1AR (b)(c):<br>Class CR, 3.83%, 4/19/23                           |     | 4,000        | 4,014,708    |
| Class DR, 4.78%, 4/19/23   |     | 3,000        | 2,915,637    |
| Atrium CDO Corp., Series 9A, Class D,<br>4.14%, 2/28/24 (b)(c)                                     |     | 1,500        | 1,404,533    |
| Babson CLO Ltd., Series 2012-1X, Class B,<br>3.13%, 4/15/22 (b)                                    |     | 1,000        | 982,137      |
| Battalion CLO VII Ltd., Series 2014-7A, Class C, 4.53%, 10/17/26 (b)(c)                            |     | 1,000        | 810,895      |
| Bowman Park CLO Ltd., Series 2014-1A,<br>Class D2, 4.60%, 11/23/25 (b)(c)                          |     | 3,000        | 2,708,683    |
| CenterPoint Energy Transition Bond Co. LLC,<br>Series 2012-1, Class A3, 3.03%, 10/15/25            |     | 2,210        | 2,334,315    |
| CIFC Funding Ltd. (b)(c):<br>Series 2012-1AR, Class B1R,<br>4.78%, 8/14/24                         |     | 1,500        | 1,456,658    |
| Series 2013-1A, Class B,<br>3.44%, 4/16/25   |     | 1,000        | 975,230      |
| Series 2014-4A, Class D,<br>4.03%, 10/17/26  |     | 2,000        | 1,746,184    |
| Series 2015-1A, Class C,<br>3.64%, 1/22/27   |     | 1,000        | 979,203      |
| Countrywide Asset-Backed Certificates,<br>Series 2006-13, Class 3AV2,<br>0.59%, 1/25/37 (b)        |     | 589          | 564,166      |
| DCP Rights LLC, Series 2014-1A, Class A,<br>5.46%, 10/25/44 (c)                                    |     | 3,925        | 3,868,246    |
| Dryden 34 Senior Loan Fund, Series 2014-34A, Class C, 3.43%, 10/15/26 (b)(c)                       |     | 1,000        | 977,317      |
| Ford Credit Floorplan Master Owner Trust,<br>Series 2012-2:<br>Class B, 2.32%, 1/15/19             |     | 490          | 492,260      |
|  |     | <b>Par</b>   |              |
|  |     | <b>(000)</b> | <b>Value</b> |
| <b>Asset-Backed Securities</b>   |     |              |              |
| <b>Asset-Backed Securities (continued)</b>   |     |              |              |
| Ford Credit Floorplan Master Owner Trust,<br>Series 2012-2 (continued):<br>Class C, 2.86%, 1/15/19 | USD | 210          | \$ 211,527   |
| Class D, 3.50%, 1/15/19  |     | 400          | 404,090      |
| Galaxy XV CLO Ltd., Series 2013-15A,<br>Class C, 3.23%, 4/15/25 (b)(c)                             |     | 1,000        | 973,012      |
| GoldenTree Loan Opportunities IX Ltd.,<br>Series 2014-9A, Class D,<br>4.14%, 10/29/26 (b)(c)       |     | 1,000        | 894,407      |
|  |     | 4,000        | 3,964,811    |

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|   |       |           |
|---|-------|-----------|
| Highbridge Loan Management Ltd.,<br>Series 5A-2015, Class C1,<br>3.84%, 1/29/26 (b)(c)        |       |           |
| Limerock CLO III LLC, Series 2014-3A,<br>Class C, 4.23%, 10/20/26 (b)(c)                      | 3,750 | 3,308,145 |
| Madison Park Funding IX Ltd.,<br>Series 2012-9AR, Class DR,<br>4.48%, 8/15/22 (b)(c)          | 1,200 | 1,140,467 |
| Madison Park Funding XV Ltd.,<br>Series 2014-15A, Class B1,<br>3.88%, 1/27/26 (b)(c)          | 1,800 | 1,802,164 |
| Nelnet Student Loan Trust, Series 2006-1,<br>Class A5, 0.76%, 8/23/27 (b)                     | 990   | 970,040   |
| Neuberger Berman CLO XVIII Ltd.,<br>Series 2014-18A, Class C,<br>4.38%, 11/14/25 (b)(c)       | 2,250 | 1,997,327 |
| Oaktree EIF II Ltd., Series 2015-B1A,<br>Class C, 3.73%, 2/15/26 (b)(c)                       | 1,000 | 949,931   |
| Octagon Investment Partners XX Ltd.,<br>Series 2014-1A (b)(c):<br>Class C, 3.43%, 8/12/26     | 750   | 727,195   |
| Class D, 4.28%, 8/12/26   | 1,000 | 927,935   |
| Octagon Investment Partners XXI Ltd.,<br>Series 2014-1A, Class C,<br>4.28%, 11/14/26 (b)(c)   | 2,000 | 1,805,543 |
| Octagon Investment Partners XXII Ltd.,<br>Series 2014-1A, Class C1,<br>3.89%, 11/25/25 (b)(c) | 2,000 | 1,988,296 |
| OneMain Financial Issuance Trust (c):<br>Series 2015-1A, Class D,<br>6.63%, 3/18/26           | 1,075 | 1,050,084 |
| Series 2015-2A, Class C,<br>4.32%, 7/18/25  | 5,000 | 4,764,130 |
| Series 2015-2A, Class D,<br>5.64%, 7/18/25  | 2,500 | 2,386,590 |
| OZLM Funding III Ltd., Series 2013-3A (b)(c):<br>Class B, 3.74%, 1/22/25                      | 1,500 | 1,483,134 |
| Class C, 4.54%, 1/22/25   | 500   | 470,041   |

BLACKROCK CORE BOND TRUST

MAY 31, 2016

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   |              | Par   |                   |
|---|--------------|-------|-------------------|
|   |              | (000) | Value             |
| <b>Asset-Backed Securities</b>  |              |       |                   |
| <b>Asset-Backed Securities (continued)</b>  |              |       |                   |
| OZLM VII Ltd., Series 2014-7A, Class C, 4.23%, 7/17/26 (b)(c)                                       | USD          | 470   | \$ 415,232        |
| OZLM VIII Ltd., Series 2014-8A, Class C, 4.13%, 10/17/26 (b)(c)                                     |              | 1,750 | 1,533,302         |
| Regatta V Funding Ltd., Series 2014-1A, Class C, 4.09%, 10/25/26 (b)(c)                             |              | 2,000 | 1,751,155         |
| SLM Private Credit Student Loan Trust,<br>Series 2004-B, Class A2, 0.83%, 6/15/21 (b)               |              | 77    | 76,549            |
| SLM Private Education Loan Trust, Series 2012-A, Class A1, 1.83%, 8/15/25 (b)(c)                    |              | 118   | 118,298           |
| SLM Student Loan Trust (c):<br>Series 2012-A, Class A2, 3.83%, 1/17/45                              |              | 690   | 717,071           |
| Series 2014-A, Class B, 3.50%, 11/15/44   |              | 500   | 487,702           |
| Small Business Administration Participation Certificates, Series 1996-20K, Class 1, 6.95%, 11/01/16 |              | 8     | 8,557             |
| SMB Private Education Loan Trust, Series 2015-C, Class C, 4.50%, 9/17/46 (c)                        |              | 5,900 | 5,695,466         |
| Sound Point CLO Ltd., Series 2014-3A, Class D, 4.24%, 1/23/27 (b)(c)                                |              | 1,250 | 1,097,995         |
| Steele Creek CLO Ltd., Series 2014-1A, Class C, 3.85%, 8/21/26 (b)(c)                               |              | 2,500 | 2,472,375         |
| Stewart Park CLO Ltd., Series 2015-1A, Class D, 4.08%, 4/15/26 (b)(c)                               |              | 1,000 | 880,470           |
| Structured Asset Securities Corp., Series 2002-AL1, Class A2, 3.45%, 2/25/32                        |              | 816   | 812,228           |
| Symphony CLO Ltd., Series 2012-10AR, Class DR, 4.49%, 7/23/23 (b)(c)                                |              | 1,000 | 952,821           |
| Symphony CLO VII Ltd., Series 2011-7A, Class E, 4.23%, 7/28/21 (b)(c)                               |              | 1,500 | 1,494,404         |
| Venture XIX CLO Ltd., Series 2014-19A, Class C, 3.93%, 1/15/27 (b)(c)                               |              | 555   | 551,870           |
| Voya CLO Ltd., Series 2012-2AR, Class CR, 3.58%, 10/15/22 (b)(c)                                    |              | 1,500 | 1,481,115         |
|   | <b>Par</b>   |       |                   |
|   | <b>(000)</b> |       | <b>Value</b>      |
| <b>Asset-Backed Securities</b>  |              |       |                   |
| <b>Asset-Backed Securities (continued)</b>  |              |       |                   |
| World Financial Network Credit Card Master Trust, Series 2012-C, Class C, 4.55%, 8/15/22            | USD          | 2,360 | \$ 2,421,395      |
|   |              |       | 86,929,090        |
| <b>Interest Only Asset-Backed Securities 0.1%</b>   |              |       |                   |
| Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (c)                                  |              | 3,597 | 256,275           |
| Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29  |              | 8,117 | 565,185           |
|   |              |       | 821,460           |
| <b>Total Asset-Backed Securities 11.2%</b>  |              |       | <b>87,750,550</b> |
| <b>Corporate Bonds</b>  |              |       |                   |
| <b>Aerospace &amp; Defense 0.6%</b>   |              |       |                   |
| Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (c)                           |              | 220   | 182,600           |
| Bombardier, Inc. (c):<br>7.50%, 3/15/18   |              | 42    | 42,840            |
| 5.50%, 9/15/18  |              | 196   | 192,080           |
| 6.00%, 10/15/22   |              | 89    | 76,095            |
| 7.50%, 3/15/25  |              | 200   | 176,000           |
| KLX, Inc., 5.88%, 12/01/22 (c)  |              | 165   | 162,525           |
| Moog, Inc., 5.25%, 12/01/22 (c)   |              | 180   | 182,925           |
| TransDigm, Inc.:<br>5.50%, 10/15/20   |              | 211   | 216,011           |
| 7.50%, 7/15/21  |              | 175   | 185,337           |
| 6.00%, 7/15/22  |              | 1,118 | 1,137,565         |
| 6.50%, 7/15/24  |              | 198   | 201,960           |
| 6.38%, 6/15/26 (c)(d)   |              | 236   | 236,295           |
| United Technologies Corp., 6.13%, 7/15/38 (e)   |              | 1,450 | 1,903,286         |
|   |              |       | 4,895,519         |
| <b>Air Freight &amp; Logistics 0.1%</b>   |              |       |                   |
| XPO Logistics, Inc.:<br>7.88%, 9/01/19 (c)  |              | 245   | 254,800           |
| 5.75%, 6/15/21  | EUR          | 100   | 107,450           |

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|   |     |       |           |
|---|-----|-------|-----------|
| 6.50%, 6/15/22 (c)  | USD | 625   | 600,000   |
|   |     |       | 962,250   |
| <b>Airlines 2.2%</b>  |     |       |           |
| Air Canada Pass-Through Trust, Series 2015-1, Class B, 3.88%, 9/15/24 (c) |     | 1,940 | 1,872,213 |
| American Airlines Pass-Through Trust:                                     |     |       |           |
| Series 2013-2, Class A,<br>4.95%, 7/15/24 (e)                             |     | 3,958 | 4,254,828 |

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |     | Par   |              |
|--|-----|-------|--------------|
|  |     | (000) | Value        |
| <b>Corporate Bonds</b>   |     |       |              |
| <b>Airlines (continued)</b>  |     |       |              |
| American Airlines Pass-Through Trust (continued):                    |     |       |              |
| Series 2015-2, Class A, 4.00%, 9/22/27                               | USD | 1,500 | \$ 1,496,250 |
| Series 2015-2, Class AA, 3.60%, 9/22/27                              |     | 1,500 | 1,564,200    |
| Continental Airlines Pass-Through Trust:                             |     |       |              |
| Series 2010-1, Class B, 6.00%, 7/12/20                               |     | 570   | 598,410      |
| Series 2012-3, Class C, 6.13%, 4/29/18                               |     | 520   | 546,000      |
| United Airlines Pass-Through Trust:                                  |     |       |              |
| 4.30%, 2/15/27   |     | 3,708 | 3,935,420    |
| Series 2014-2, Class B, 4.63%, 9/03/22                               |     | 2,615 | 2,628,178    |
|  |     |       | 16,895,499   |
| <b>Auto Components 0.4%</b>  |     |       |              |
| CNH Industrial Finance Europe SA, 2.88%, 5/17/23                     |     |       |              |
|  | EUR | 175   | 192,523      |
| Faurecia, 3.63%, 6/15/23   |     | 100   | 113,908      |
| Fiat Chrysler Finance Europe:  |     |       |              |
| 4.75%, 3/22/21   |     | 100   | 120,622      |
| 4.75%, 7/15/22   |     | 100   | 121,742      |
| FTE Verwaltungs GmbH, 9.00%, 7/15/20                                 |     | 100   | 116,828      |
| Goodyear Dunlop Tires Europe BV, 3.75%, 12/15/23                     |     |       |              |
|  |     | 100   | 115,885      |
| Goodyear Tire & Rubber Co.:  |     |       |              |
| 6.50%, 3/01/21   | USD | 650   | 681,687      |
| 5.00%, 5/31/26   |     | 46    | 46,518       |
| Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19 |     | 652   | 629,995      |
| Schaeffler Holding Finance BV (f):                                   |     |       |              |
| (5.75% Cash or 6.50% PIK), 5.75%, 11/15/21                           | EUR | 60    | 71,486       |
| (6.75% Cash), 6.75%, 11/15/22 (c)                                    | USD | 550   | 606,109      |
|  |     |       | 2,817,303    |
| <b>Automobiles 0.9%</b>  |     |       |              |
| Ford Motor Co., 4.75%, 1/15/43 (e)                                   |     |       |              |
|  |     | 4,255 | 4,349,767    |
| General Motors Co., 6.25%, 10/02/43                                  |     | 2,506 | 2,756,422    |
|  |     |       | 7,106,189    |
| <b>Banks 2.1%</b>  |     |       |              |
| ABN AMRO Bank NV, 5.75% (b)(g)                                       |     |       |              |
|  | EUR | 200   | 214,768      |
| Banco de Sabadell SA, 5.63%, 5/06/26                                 |     | 100   | 112,925      |
|  |     |       | Par          |
| <b>Corporate Bonds</b>   |     |       |              |
| <b>Banks (continued)</b>   |     |       |              |
| Bankia SA, 4.00%, 5/22/24 (b)  | EUR | 200   | \$ 216,930   |
| Barclays Bank PLC, 3.65%, 3/16/25                                    | USD | 4,320 | 4,188,918    |
| CIT Group, Inc.:   |     |       |              |
| 5.50%, 2/15/19 (c)   |     | 206   | 215,270      |
| 5.38%, 5/15/20   |     | 840   | 879,900      |
| Commerzbank AG:  |     |       |              |
| 7.75%, 3/16/21   | EUR | 100   | 134,696      |
| 4.00%, 3/23/26   |     | 28    | 32,168       |
| Cooperatieve Rabobank UA:  |     |       |              |
| 3.88%, 2/08/22   | USD | 2,780 | 3,003,873    |
| 3.95%, 11/09/22 (e)  |     | 1,500 | 1,547,012    |
| HSBC Holdings PLC, 6.10%, 1/14/42                                    |     | 610   | 787,053      |
| Intesa Sanpaolo SpA, 2.86%, 4/23/25                                  | EUR | 100   | 110,222      |
| Santander Holdings USA, Inc., 4.50%, 7/17/25                         | USD | 2,000 | 2,058,208    |

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|   |     |       |            |
|---|-----|-------|------------|
| Wells Fargo & Co., 3.50%, 3/08/22                                     |     | 2,780 | 2,945,527  |
|   |     |       | 16,447,470 |
| <b>Beverages 0.2%</b>   |     |       |            |
| Anheuser-Busch InBev Finance, Inc.,<br>4.90%, 2/01/46                 |     | 1,320 | 1,473,549  |
| Horizon Holdings III SASU, 5.13%, 8/01/22                             | EUR | 100   | 116,689    |
| OI European Group BV, 6.75%, 9/15/20                                  |     | 50    | 65,507     |
|   |     |       | 1,655,745  |
| <b>Biotechnology 0.0%</b>   |     |       |            |
| Rapid Holding GmbH, 6.63%, 11/15/20                                   |     | 100   | 117,385    |
| <b>Building Materials 0.0%</b>  |     |       |            |
| Buzzi Unicem SpA, 2.13%, 4/28/23                                      |     | 100   | 111,313    |
| Dry Mix Solutions Investissements SAS,<br>4.03%, 6/15/21 (b)          |     | 100   | 110,375    |
| HeidelbergCement Finance Luxembourg SA, 3.25%, 10/21/21               |     | 64    | 77,583     |
|   |     |       | 299,271    |
| <b>Building Products 0.4%</b>   |     |       |            |
| American Builders & Contractors Supply Co., Inc., 5.75%, 12/15/23 (c) | USD | 347   | 360,880    |
| Building Materials Corp. of America,<br>6.00%, 10/15/25 (c)           |     | 380   | 403,750    |

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   |            | Par   |            |
|---|------------|-------|------------|
|   |            | (000) | Value      |
| <b>Corporate Bonds</b>  |            |       |            |
| <b>Building Products (continued)</b>  |            |       |            |
| CPG Merger Sub LLC, 8.00%, 10/01/21 (c)   | USD        | 520   | \$ 491,400 |
| Masonite International Corp.,<br>5.63%, 3/15/23 (c)   |            | 200   | 209,000    |
| Ply Gem Industries, Inc., 6.50%, 2/01/22  |            | 546   | 543,270    |
| Standard Industries, Inc. (c):  |            |       |            |
| 5.13%, 2/15/21  |            | 94    | 97,525     |
| 5.50%, 2/15/23  |            | 153   | 157,590    |
| USG Corp.:  |            |       |            |
| 9.75%, 1/15/18  |            | 500   | 558,885    |
| 5.50%, 3/01/25 (c)  |            | 170   | 180,625    |
|   |            |       | 3,002,925  |
| <b>Capital Markets 2.3%</b>   |            |       |            |
| CDP Financial, Inc., 5.60%, 11/25/39 (c)  |            | 5,890 | 7,607,500  |
| E*Trade Financial Corp., 4.63%, 9/15/23   |            | 275   | 275,687    |
| Goldman Sachs Group, Inc.,<br>3.75%, 5/22/25 (e)  |            | 8,965 | 9,232,740  |
| Morgan Stanley, 4.00%, 7/23/25  |            | 905   | 951,310    |
|   |            |       | 18,067,237 |
| <b>Chemicals 0.6%</b>   |            |       |            |
| Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding BV,<br>7.38%, 5/01/21 (c) |            | 152   | 161,014    |
| Chemours Co.:   |            |       |            |
| 6.63%, 5/15/23  |            | 83    | 74,493     |
| 7.00%, 5/15/25  |            | 100   | 87,687     |
| Dow Chemical Co., 4.13%, 11/15/21   |            | 700   | 760,878    |
| Huntsman International LLC:   |            |       |            |
| 4.88%, 11/15/20   |            | 101   | 102,767    |
| 5.13%, 4/15/21  | EUR        | 100   | 114,547    |
| Ineos Finance PLC, 4.00%, 5/01/23   |            | 100   | 108,736    |
| Inovyn Finance PLC, 6.25%, 5/15/21  |            | 100   | 115,298    |
| Methanex Corp., 3.25%, 12/15/19   | USD        | 1,650 | 1,543,506  |
| Momentive Performance Materials, Inc., 3.88%, 10/24/21  |            | 301   | 240,800    |
| Montichem Holdeo 3 SA, 5.25%, 6/15/21   | EUR        | 100   | 111,488    |
| NOVA Chemicals Corp., 5.25%, 8/01/23 (c)  | USD        | 88    | 88,220     |
| Platform Specialty Products Corp. (c):  |            |       |            |
| 10.38%, 5/01/21   |            | 37    | 37,740     |
| 6.50%, 2/01/22  |            | 909   | 807,306    |
| PQ Corp., 6.75%, 11/15/22 (c)   |            | 214   | 223,095    |
|   | <b>Par</b> |       |            |
| <b>Corporate Bonds</b>  |            |       |            |
| <b>Chemicals (continued)</b>  |            |       |            |
| PSPC Escrow Corp., 6.00%, 2/01/23   | EUR        | 100   | \$ 98,748  |
| WR Grace & Co-Conn (c):   |            |       |            |
| 5.13%, 10/01/21   | USD        | 97    | 100,576    |
| 5.63%, 10/01/24   |            | 80    | 84,600     |
|   |            |       | 4,861,499  |
| <b>Commercial Services &amp; Supplies 0.7%</b>  |            |       |            |
| ADS Waste Holdings, Inc., 8.25%, 10/01/20   |            | 166   | 170,980    |
| ADT Corp.:  |            |       |            |
| 3.50%, 7/15/22  |            | 255   | 233,962    |
| 4.13%, 6/15/23  |            | 110   | 102,300    |
| Aramark Services, Inc., 5.13%, 1/15/24 (c)  |            | 92    | 95,450     |
| Aviation Capital Group Corp. (c):   |            |       |            |
| 4.63%, 1/31/18  |            | 1,300 | 1,330,875  |

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|   |     |       |           |
|---|-----|-------|-----------|
| 7.13%, 10/15/20   |     | 1,800 | 2,038,500 |
| Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c)               |     | 214   | 203,300   |
| Iron Mountain, Inc.:  |     |       |           |
| 6.00%, 10/01/20 (c)   |     | 175   | 184,625   |
| 6.00%, 8/15/23  |     | 80    | 83,400    |
| Mobile Mini, Inc.:  |     |       |           |
| 7.88%, 12/01/20   |     | 330   | 343,200   |
| 5.88%, 7/01/24 (c)  |     | 267   | 273,675   |
| Silk Bidco AS, 7.50%, 2/01/22   | EUR | 100   | 114,603   |
| United Rentals North America, Inc.:   |     |       |           |
| 7.38%, 5/15/20  | USD | 163   | 169,520   |
| 7.63%, 4/15/22  |     | 87    | 92,546    |
| 5.75%, 11/15/24   |     | 140   | 140,350   |
| Verisure Holding AB, 6.00%, 11/01/22  | EUR | 100   | 119,332   |
|   |     |       | 5,696,618 |
| <b>Communications Equipment 0.5%</b>  |     |       |           |
| Alcatel-Lucent USA, Inc., 6.45%, 3/15/29  | USD | 1,575 | 1,669,500 |
| CommScope Technologies Finance LLC, 6.00%, 6/15/25 (c)                          |     | 340   | 345,950   |
| CommScope, Inc., 4.38%, 6/15/20 (c)   |     | 250   | 257,500   |
| Nokia OYJ, 6.63%, 5/15/39   |     | 135   | 143,437   |
| Zayo Group LLC/Zayo Capital, Inc.:  |     |       |           |
| 6.00%, 4/01/23  |     | 904   | 928,860   |
| 6.38%, 5/15/25  |     | 278   | 289,120   |
|   |     |       | 3,634,367 |
| <b>Computer Services Software &amp; Systems 0.0%</b>                            |     |       |           |
| Infinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 8/01/22 (c) |     | 13    | 11,375    |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |            | Par          |              |
|--|------------|--------------|--------------|
|  |            | (000)        | Value        |
| <b>Corporate Bonds</b>   |            |              |              |
| <b>Computer Technology 0.0%</b>                                    |            |              |              |
| Western Digital Corp., 7.38%, 4/01/23 (c)                          | USD        | 129          | \$ 134,160   |
| <b>Construction &amp; Engineering 0.7%</b>                         |            |              |              |
| BlueLine Rental Finance Corp., 7.00%, 2/01/19 (c)                  |            | 382          | 322,790      |
| ITR Concession Co. LLC, 4.20%, 7/15/25 (c)                         |            | 4,000        | 4,113,024    |
| Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (c)  |            | 505          | 510,050      |
| Swissport Investments SA, 6.75%, 12/15/21                          | EUR        | 100          | 114,881      |
|  |            |              | 5,060,745    |
| <b>Construction Materials 0.5%</b>                                 |            |              |              |
| American Tire Distributors, Inc.,<br>10.25%, 3/01/22 (c)           | USD        | 164          | 142,065      |
| Beacon Roofing Supply, Inc., 6.38%, 10/01/23                       |            | 313          | 331,780      |
| HD Supply, Inc.:<br>7.50%, 7/15/20                                 |            | 962          | 1,014,910    |
| 5.25%, 12/15/21 (c)  |            | 1,170        | 1,231,425    |
| 5.75%, 4/15/24 (c)   |            | 667          | 693,680      |
| LKQ Italia Bondco SpA, 3.88%, 4/01/24                              | EUR        | 157          | 181,019      |
| PulteGroup, Inc., 5.50%, 3/01/26                                   | USD        | 158          | 161,062      |
| Rexel SA, 3.50%, 6/15/23   | EUR        | 100          | 113,490      |
|  |            |              | 3,869,431    |
| <b>Consumer Finance 2.0%</b>                                       |            |              |              |
| Ally Financial, Inc.:  |            |              |              |
| 6.25%, 12/01/17  | USD        | 320          | 332,800      |
| 4.63%, 3/30/25   |            | 430          | 428,925      |
| 8.00%, 11/01/31  |            | 2,498        | 2,935,150    |
| Capital One Financial Corp., 4.75%, 7/15/21 (e)                    |            | 1,935        | 2,131,946    |
| Corivas Campus Living USG LLC, 5.30%, 7/01/50                      |            | 5,700        | 5,953,080    |
| Ford Motor Credit Co. LLC:   |            |              |              |
| 8.13%, 1/15/20   |            | 1,530        | 1,817,689    |
| 4.25%, 9/20/22   |            | 1,600        | 1,696,119    |
| Navient Corp.:   |            |              |              |
| 5.00%, 10/26/20  |            | 180          | 168,300      |
| 6.13%, 3/25/24   |            | 59           | 51,975       |
| 5.88%, 10/25/24  |            | 56           | 47,880       |
| OneMain Financial Holdings LLC (c):                                |            |              |              |
| 6.75%, 12/15/19  |            | 67           | 67,670       |
| 7.25%, 12/15/21  |            | 23           | 23,115       |
|  |            |              | 15,654,649   |
|  | <b>Par</b> |              |              |
|  |            | <b>(000)</b> | <b>Value</b> |
| <b>Corporate Bonds</b>   |            |              |              |
| <b>Containers &amp; Packaging 0.5%</b>                             |            |              |              |
| Ardagh Packaging Finance PLC, 9.13%, 10/15/20 (c)                  | USD        | 1,045        | \$ 1,095,160 |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:            |            |              |              |
| 6.75%, 1/31/21 (c)   |            | 200          | 201,500      |
| 3.88%, 5/15/21 (b)(c)  |            | 200          | 200,500      |
| 4.25%, 1/15/22   | EUR        | 100          | 113,351      |
| 6.75%, 5/15/24   |            | 100          | 112,934      |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c):     |            |              |              |
| 4.63%, 5/15/23   | USD        | 271          | 269,645      |
| 7.25%, 5/15/24   |            | 435          | 443,700      |
| Ball Corp.:  |            |              |              |
| 4.38%, 12/15/20  |            | 152          | 158,840      |
| 5.00%, 3/15/22   |            | 120          | 125,400      |
| 4.38%, 12/15/23  | EUR        | 100          | 120,272      |
| Crown Americas LLC/Crown Americas Capital Corp. IV, 4.50%, 1/15/23 | USD        | 265          | 267,981      |

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|  |     |     |           |
|--|-----|-----|-----------|
| Crown European Holdings SA, 3.38%, 5/15/25                                   | EUR | 100 | 112,344   |
| JH-Holding Finance SA, 8.25%, 12/01/22 (f)                                   |     | 100 | 118,564   |
| Sappi Papier Holding GmbH, 4.00%, 4/01/23                                    |     | 100 | 113,491   |
| Sealed Air Corp. (c):  |     |     |           |
| 6.50%, 12/01/20  | USD | 480 | 547,200   |
| 4.88%, 12/01/22  |     | 55  | 56,238    |
| 5.13%, 12/01/24  |     | 102 | 104,805   |
| 6.88%, 7/15/33   |     | 18  | 18,900    |
|  |     |     | 4,180,825 |
| <b>Diversified Consumer Services 0.1%</b>                                    |     |     |           |
| APX Group, Inc.:   |     |     |           |
| 6.38%, 12/01/19  |     | 32  | 31,680    |
| 8.75%, 12/01/20  |     | 75  | 68,250    |
| Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c) |     | 225 | 234,563   |
| Service Corp. International:   |     |     |           |
| 4.50%, 11/15/20  |     | 410 | 420,762   |
| 5.38%, 5/15/24   |     | 110 | 113,850   |
|  |     |     | 869,105   |
| <b>Diversified Financial Services 5.1%</b>                                   |     |     |           |
| AerCap Ireland Capital Ltd./AerCap Global Aviation Trust:                    |     |     |           |
| 4.63%, 10/30/20  |     | 680 | 703,800   |
| 5.00%, 10/01/21  |     | 500 | 523,750   |
| 4.63%, 7/01/22   |     | 230 | 235,750   |
| Aircastle Ltd.:  |     |     |           |
| 6.25%, 12/01/19  |     | 353 | 386,094   |

BLACKROCK CORE BOND TRUST

MAY 31, 2016

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |     | Par<br>(000) | Value        |
|--|-----|--------------|--------------|
| <b>Corporate Bonds</b>   |     |              |              |
| <b>Diversified Financial Services (continued)</b>              |     |              |              |
| Aircastle Ltd. (continued):                                    |     |              |              |
| 5.00%, 4/01/23   | USD | 91           | \$ 93,048    |
| Bank of America Corp.:   |     |              |              |
| 5.63%, 7/01/20 (e)   |     | 2,200        | 2,458,568    |
| 3.30%, 1/11/23   |     | 10,000       | 10,180,580   |
| Deutsche Bank AG, 4.50%, 5/19/26                               | EUR | 100          | 110,504      |
| FMR LLC, 4.95%, 2/01/33 (c)(e)                                 | USD | 2,300        | 2,441,218    |
| Garfunkelux Holdco 3 SA, 8.50%, 11/01/22                       | GBP | 100          | 146,486      |
| General Electric Capital Corp.,                                |     |              |              |
| 6.15%, 8/07/37   | USD | 2,150        | 2,923,690    |
| General Electric Co.:  |     |              |              |
| 6.75%, 3/15/32 (e)   |     | 2,500        | 3,457,782    |
| 6.88%, 1/10/39   |     | 135          | 197,582      |
| General Motors Financial Co., Inc.,                            |     |              |              |
| 4.25%, 5/15/23   |     | 807          | 824,748      |
| HSBC Holdings PLC, 6.88% (b)(d)(g)                             |     | 200          | 201,500      |
| IntercontinentalExchange Group, Inc.,                          |     |              |              |
| 4.00%, 10/15/23  |     | 470          | 497,824      |
| International Lease Finance Corp.:                             |     |              |              |
| 8.25%, 12/15/20  |     | 150          | 176,438      |
| 5.88%, 8/15/22   |     | 320          | 349,200      |
| Jefferies Finance LLC/JFIN Co-Issuer Corp., 7.38%, 4/01/20 (c) |     | 595          | 559,300      |
| Moody's Corp., 4.50%, 9/01/22 (e)                              |     | 1,800        | 1,982,714    |
| MSCI, Inc., 5.75%, 8/15/25 (c)                                 |     | 60           | 63,150       |
| Northern Trust Corp., 3.95%, 10/30/25 (e)                      |     | 8,000        | 8,716,224    |
| Reynolds Group Issuer, Inc.:                                   |     |              |              |
| 7.88%, 8/15/19   |     | 530          | 545,237      |
| 9.88%, 8/15/19   |     | 370          | 384,337      |
| 5.75%, 10/15/20  |     | 194          | 200,063      |
| 6.88%, 2/15/21   |     | 470          | 487,625      |
| 8.25%, 2/15/21   |     | 200          | 207,760      |
| UBS Group AG, Series ., 6.88% (b)(g)                           |     | 200          | 197,099      |
| UniCredit SpA:   |     |              |              |
| 6.95%, 10/31/22  | EUR | 140          | 179,810      |
| 5.75%, 10/28/25 (b)  |     | 107          | 127,008      |
|  |     |              | 39,558,889   |
| <b>Diversified Telecommunication Services 3.4%</b>             |     |              |              |
| AT&T, Inc.:  |     |              |              |
| 6.38%, 3/01/41   | USD | 520          | 611,110      |
| 5.15%, 3/15/42   |     | 1,400        | 1,458,748    |
| 4.75%, 5/15/46   |     | 2,710        | 2,691,531    |
| CenturyLink, Inc., 6.45%, 6/15/21                              |     | 280          | 284,200      |
| Frontier Communications Corp.:                                 |     |              |              |
| 7.13%, 3/15/19   |     | 115          | 122,188      |
| 7.13%, 1/15/23   |     | 50           | 44,625       |
| 7.63%, 4/15/24   |     | 205          | 180,913      |
|  |     | <b>Par</b>   | <b>Value</b> |
|  |     | <b>(000)</b> |              |
| <b>Corporate Bonds</b>   |     |              |              |
| <b>Diversified Telecommunication Services (continued)</b>      |     |              |              |
| Frontier Communications Corp. (continued):                     |     |              |              |
| 6.88%, 1/15/25   | USD | 721          | \$ 600,232   |
| Level 3 Financing, Inc.:                                       |     |              |              |
| 5.38%, 8/15/22   |     | 152          | 154,280      |
| 5.63%, 2/01/23   |     | 374          | 381,947      |
| 5.13%, 5/01/23   |     | 420          | 422,100      |
| 5.38%, 1/15/24   |     | 165          | 167,921      |
| 5.38%, 5/01/25   |     | 293          | 298,186      |
| 5.25%, 3/15/26 (c)   |     | 223          | 222,443      |
| SoftBank Group Corp., 5.25%, 7/30/27                           | EUR | 100          | 116,828      |

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|   |     |       |            |
|---|-----|-------|------------|
| Telecom Italia Capital SA:                        |     |       |            |
| 6.38%, 11/15/33                                   | USD | 70    | 69,475     |
| 6.00%, 9/30/34                                    |     | 265   | 251,087    |
| 7.20%, 7/18/36                                    |     | 105   | 107,310    |
| Telecom Italia SpA, 3.25%, 1/16/23                | EUR | 141   | 165,512    |
| Telecom Italia SpA/Milano, 3.63%, 1/19/24         |     | 200   | 234,987    |
| Verizon Communications, Inc.:                     |     |       |            |
| 3.50%, 11/01/21 (e)                               | USD | 1,000 | 1,057,332  |
| 6.40%, 2/15/38                                    |     | 6,879 | 8,389,092  |
| 6.55%, 9/15/43                                    |     | 6,751 | 8,843,412  |
|   |     |       | 26,875,459 |
| <b>Electric Utilities 5.9%</b>                    |     |       |            |
| AES Corp.:  |     |       |            |
| 8.00%, 6/01/20                                    |     | 150   | 175,125    |
| 4.88%, 5/15/23                                    |     | 210   | 207,375    |
| Berkshire Hathaway Energy Co.,                    |     |       |            |
| 6.50%, 9/15/37 (e)                                |     | 5,515 | 7,415,441  |
| Cleveland Electric Illuminating Co.,              |     |       |            |
| 5.95%, 12/15/36                                   |     | 434   | 465,317    |
| CMS Energy Corp., 5.05%, 3/15/22 (e)              |     |       |            |
|   |     | 1,832 | 2,051,856  |
| Duke Energy Carolinas LLC:                        |     |       |            |
| 6.10%, 6/01/37                                    |     | 640   | 829,184    |
| 6.00%, 1/15/38 (e)                                |     | 1,675 | 2,192,903  |
| 4.25%, 12/15/41 (e)                               |     | 750   | 808,191    |
| Duke Energy Florida LLC, 6.40%, 6/15/38 (e)       |     |       |            |
|   |     | 770   | 1,059,936  |
| E.ON International Finance BV, 6.65%, 4/30/38 (c) |     |       |            |
|   |     | 3,100 | 3,578,448  |
| Electricite de France SA, 5.60%, 1/27/40 (c)      |     |       |            |
|   |     | 2,800 | 3,194,246  |
| Florida Power Corp., 6.35%, 9/15/37               |     |       |            |
|   |     | 2,775 | 3,810,283  |
| Jersey Central Power & Light Co., 7.35%, 2/01/19  |     |       |            |
|   |     | 490   | 550,580    |
| Ohio Power Co., Series D, 6.60%, 3/01/33 (e)      |     |       |            |
|   |     | 3,000 | 3,732,171  |
| PacifiCorp, 6.25%, 10/15/37 (e)                   |     |       |            |
|   |     | 1,225 | 1,638,065  |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |     | Par<br>(000) | Value        |
|--|-----|--------------|--------------|
| <b>Corporate Bonds</b>   |     |              |              |
| <b>Electric Utilities (continued)</b>  |     |              |              |
| Public Service Co. of Colorado, Series 17,<br>6.25%, 9/01/37                                 | USD | 2,550        | \$ 3,493,480 |
| Southern California Edison Co.:  |     |              |              |
| 5.63%, 2/01/36 (e)   |     | 1,300        | 1,650,565    |
| Series A, 5.95%, 2/01/38   |     | 2,175        | 2,858,911    |
| Southern Co., 3.25%, 7/01/26   |     | 1,680        | 1,699,486    |
| Virginia Electric & Power Co., Series A,<br>6.00%, 5/15/37 (e)                               |     | 3,920        | 5,021,348    |
|  |     |              | 46,432,911   |
| <b>Electrical Equipment 0.0%</b>   |     |              |              |
| Trionista TopCo GmbH, 6.88%, 4/30/21   | EUR | 110          | 128,786      |
| <b>Electronic Equipment, Instruments &amp; Components 0.1%</b>                               |     |              |              |
| CDW LLC/CDW Finance Corp.:   |     |              |              |
| 6.00%, 8/15/22   | USD | 370          | 388,500      |
| 5.00%, 9/01/23   |     | 519          | 521,595      |
| 5.50%, 12/01/24  |     | 228          | 234,270      |
|  |     |              | 1,144,365    |
| <b>Energy Equipment &amp; Services 0.9%</b>  |     |              |              |
| Enscoc PLC:  |     |              |              |
| 4.70%, 3/15/21   |     | 50           | 39,250       |
| 4.50%, 10/01/24  |     | 189          | 118,125      |
| 5.20%, 3/15/25   |     | 196          | 130,242      |
| Enterprise Products Operating LLC,<br>6.13%, 10/15/39 (e)                                    |     | 1,400        | 1,539,191    |
| EOG Resources, Inc., 2.63%, 3/15/23  |     | 3,800        | 3,715,625    |
| Gates Global LLC/Gates Global Co.,<br>6.00%, 7/15/22 (c)                                     |     | 98           | 85,970       |
| Genesis Energy LP/Genesis Energy Finance Corp.:  |     |              |              |
| 5.75%, 2/15/21   |     | 142          | 132,060      |
| 6.75%, 8/01/22   |     | 155          | 147,250      |
| GrafTech International Ltd., 6.38%, 11/15/20   |     | 600          | 399,000      |
| Noble Holding International Ltd.:  |     |              |              |
| 4.63%, 3/01/21   |     | 25           | 18,875       |
| 6.95%, 4/01/25   |     | 65           | 47,613       |
| Transocean, Inc.:  |     |              |              |
| 6.00%, 3/15/18   |     | 120          | 116,400      |
| 7.38%, 4/15/18   |     | 20           | 19,475       |
| 7.13%, 12/15/21  |     | 285          | 210,187      |
| 5.05%, 10/15/22  |     | 102          | 64,260       |
|  |     |              | 6,783,523    |
| <b>Food &amp; Staples Retailing 0.5%</b>   |     |              |              |
| Albertsons Cos. LLC/Safeway, Inc./New Albertsons, Inc./Albertsons LLC,<br>6.63%, 6/15/24 (c) |     | 177          | 181,204      |
| <b>Corporate Bonds</b>   |     |              |              |
| <b>Food &amp; Staples Retailing (continued)</b>  |     |              |              |
| Casino Guichard Perrachon SA:  |     |              |              |
| 5.98%, 5/26/21   | EUR | 100          | \$ 128,558   |
| 3.31%, 1/25/23   |     | 100          | 117,482      |
| 3.25%, 3/07/24   |     | 100          | 115,311      |
| Dollar Tree, Inc., 5.75%, 3/01/23 (c)  | USD | 1,560        | 1,647,750    |
| Rite Aid Corp.:  |     |              |              |
| 6.75%, 6/15/21   |     | 258          | 271,545      |
| 6.13%, 4/01/23 (c)   |     | 905          | 957,038      |
| 7.70%, 2/15/27   |     | 215          | 258,538      |

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|  |             |     |           |
|--|-------------|-----|-----------|
|  |             |     | 3,677,426 |
| <b>Food Products</b>   | <b>0.3%</b> |     |           |
| Acosta, Inc., 7.75%, 10/01/22 (c)                                  |             | 445 | 429,425   |
| Aramark Services, Inc., 5.13%, 1/15/24                             |             | 311 | 322,662   |
| Pinnacle Foods Finance Corp.,<br>5.88%, 1/15/24 (c)                |             | 42  | 44,100    |
| Post Holdings, Inc.:   |             |     |           |
| 6.75%, 12/01/21 (c)  |             | 68  | 71,740    |
| 7.38%, 2/15/22   |             | 288 | 304,200   |
| 7.75%, 3/15/24 (c)   |             | 308 | 334,565   |
| 8.00%, 7/15/25 (c)   |             | 277 | 307,470   |
| Smithfield Foods, Inc., 5.88%, 8/01/21 (c)                         |             | 338 | 352,365   |
| TreeHouse Foods, Inc., 6.00%, 2/15/24 (c)                          |             | 89  | 93,673    |
| WhiteWave Foods Co., 5.38%, 10/01/22                               |             | 119 | 127,181   |
|  |             |     | 2,387,381 |
| <b>Forest Products</b>   | <b>0.0%</b> |     |           |
| Darling Global Finance BV, 4.75%, 5/30/22                          | EUR         | 100 | 113,760   |
| JBS USA LLC/JBS USA Finance, Inc.,<br>5.75%, 6/15/25 (c)           | USD         | 167 | 159,485   |
|  |             |     | 273,245   |
| <b>Gas Utilities</b>   | <b>0.0%</b> |     |           |
| ONEOK, Inc.:   |             |     |           |
| 4.25%, 2/01/22   |             | 45  | 40,500    |
| 7.50%, 9/01/23   |             | 90  | 92,930    |
|  |             |     | 133,430   |
| <b>Health Care Equipment &amp; Supplies</b>                        | <b>0.3%</b> |     |           |
| Crimson Merger Sub, Inc., 6.63%, 5/15/22 (c)                       |             | 185 | 151,006   |
| DJO Finance LLC/DJO Finance Corp.,<br>8.13%, 6/15/21 (c)           |             | 785 | 704,538   |
| Fresenius Medical Care US Finance II, Inc.,<br>4.75%, 10/15/24 (c) |             | 165 | 171,394   |
| Fresenius US Finance II, Inc.,<br>4.50%, 1/15/23 (c)               |             | 170 | 175,100   |



## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   |            | Par   |              |
|---|------------|-------|--------------|
|   |            | (000) | Value        |
| <b>Corporate Bonds</b>  |            |       |              |
| <b>Health Care Equipment &amp; Supplies (continued)</b>   |            |       |              |
| Kinetic Concepts, Inc./KCI USA, Inc.,<br>7.88%, 2/15/21 (c)   | USD        | 63    | \$ 67,585    |
| Mallinckrodt International Finance SA/Mallinckrodt CB LLC,<br>5.63%, 10/15/23 (c)                     |            | 199   | 187,060      |
| Teleflex, Inc.:<br>3.88% (g)(h)   |            | 100   | 262,000      |
| 5.25%, 6/15/24  |            | 170   | 175,950      |
| 4.88%, 6/01/26  |            | 64    | 64,160       |
|   |            |       | 1,958,793    |
| <b>Health Care Providers &amp; Services 1.4%</b>  |            |       |              |
| Acadia Healthcare Co., Inc.:  |            |       |              |
| 5.63%, 2/15/23  |            | 456   | 463,410      |
| 6.50%, 3/01/24 (c)  |            | 41    | 42,549       |
| Amsurg Corp., 5.63%, 7/15/22  |            | 518   | 525,770      |
| Centene Escrow Corp. (c):   |            |       |              |
| 5.63%, 2/15/21  |            | 401   | 417,040      |
| 6.13%, 2/15/24  |            | 308   | 324,364      |
| CHS/Community Health Systems, Inc.,<br>5.13%, 8/15/18   |            | 101   | 102,880      |
| DaVita HealthCare Partners, Inc.,<br>5.13%, 7/15/24   |            | 661   | 669,923      |
| ExamWorks Group, Inc., 5.63%, 4/15/23   |            | 145   | 155,513      |
| HCA, Inc.:  |            |       |              |
| 3.75%, 3/15/19  |            | 264   | 271,920      |
| 6.50%, 2/15/20  |            | 652   | 717,200      |
| 4.75%, 5/01/23  |            | 1,632 | 1,664,640    |
| 5.88%, 2/15/26  |            | 284   | 293,940      |
| HealthSouth Corp.:  |            |       |              |
| 5.75%, 11/01/24   |            | 486   | 492,682      |
| 5.75%, 9/15/25  |            | 351   | 354,510      |
| 2.00%, 12/01/43 (h)   |            | 225   | 266,766      |
| Hologic, Inc., 5.25%, 7/15/22 (c)   |            | 580   | 606,825      |
| MEDNAX, Inc., 5.25%, 12/01/23 (c)   |            | 134   | 137,099      |
| MPH Acquisition Holdings LLC,<br>7.13%, 6/01/24 (c)(d)  |            |       |              |
|   |            | 204   | 209,610      |
| RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (c)                                     |            | 252   | 259,404      |
| Surgery Center Holdings, Inc.,<br>8.88%, 4/15/21 (c)  |            |       |              |
|   |            | 48    | 48,240       |
| Tenet Healthcare Corp.:   |            |       |              |
| 6.25%, 11/01/18   |            | 159   | 168,143      |
| 6.00%, 10/01/20   |            | 324   | 341,010      |
| 4.50%, 4/01/21  |            | 21    | 21,131       |
| 4.38%, 10/01/21   |            | 112   | 111,160      |
| 8.13%, 4/01/22  |            | 472   | 474,950      |
| 6.75%, 6/15/23  |            | 565   | 531,100      |
|   | <b>Par</b> |       |              |
|   |            | (000) | Value        |
| <b>Corporate Bonds</b>  |            |       |              |
| <b>Health Care Providers &amp; Services (continued)</b>   |            |       |              |
| UnitedHealth Group, Inc., 3.75%, 7/15/25  | USD        | 1,375 | \$ 1,483,336 |
|   |            |       | 11,155,115   |
| <b>Hotels, Restaurants &amp; Leisure 2.8%</b>   |            |       |              |
| Boyd Gaming Corp., 6.88%, 5/15/23   |            | 222   | 232,767      |
| Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property,<br>8.00%, 10/01/20 |            | 1,696 | 1,708,720    |
| Cirsa Funding Luxembourg SA, 5.75%, 5/15/21   | EUR        | 100   | 114,464      |

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|   |     |     |         |
|---|-----|-----|---------|
| CPUK Finance, Ltd., 7.00%, 2/28/20                                      | GBP | 100 | 151,932 |
| ESH Hospitality, Inc., 5.25%, 5/01/25 (c)                               | USD | 590 | 572,300 |
| GLP Capital LP / GLP Financing II, Inc.,<br>4.38%, 4/15/21              |     | 122 | 125,050 |
| International Game Technology PLC,<br>4.75%, 2/15/23                    | EUR | 100 | 116,550 |
| McDonald's Corp., 3.70%, 1/30/26  | USD | 510 | 542,450 |
| MGM Resorts International:<br>8.63%, 2/01/19                            |     | 96  | 108,720 |
| 5.25%, 3/31/20  |     | 320 | 331,200 |
| 6.75%, 10/01/20   |     | 129 | 140,352 |
| 6.63%, 12/15/21   |     | 710 | 765,913 |
| 6.00%, 3/15/23  |     | 9   | 9,405   |
| MGP Escrow Issuer LLC/MGP Escrow<br>Co-Issuer, Inc., 5.63%, 5/01/24 (c) |     | 663 | 696,150 |
| New Red Finance, Inc., 6.00%, 4/01/22 (c)                               |     | 640 | 663,200 |
| Pinnacle Entertainment, Inc., 5.63%, 5/01/24 (c)                        |     | 46  | 44,965  |
| Pizzaexpress Financing 2 PLC, 6.63%, 8/01/21                            | GBP | 100 | 144,485 |
| PortAventura Entertainment Barcelona BV,<br>7.25%, 12/01/20             | EUR | 100 | 116,292 |
| Punch Taverns Finance B, Ltd., Series A7,<br>5.27%, 3/30/24             | GBP | 64  | 79,755  |
| RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/21               | USD | 500 | 510,000 |
| Sabre GBLB, Inc. (c):<br>5.38%, 4/15/23                                 |     | 82  | 83,845  |
| 5.25%, 11/15/23   |     | 85  | 86,806  |
| Scientific Games International, Inc.:<br>7.00%, 1/01/22 (c)             |     | 260 | 262,600 |
| 10.00%, 12/01/22  |     | 64  | 51,840  |
| Six Flags Entertainment Corp.,<br>5.25%, 1/15/21 (c)                    |     | 434 | 449,459 |
| Snai SpA, 7.63%, 6/15/18  | EUR | 100 | 116,272 |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   |     | Par<br>(000) | Value      |
|---|-----|--------------|------------|
| <b>Corporate Bonds</b>  |     |              |            |
| <b>Hotels, Restaurants &amp; Leisure (continued)</b>              |     |              |            |
| Station Casinos LLC, 7.50%, 3/01/21                               | USD | 570          | \$ 599,925 |
| Unique Pub Finance Co. PLC:                                       |     |              |            |
| Series A3, 6.54%, 3/30/21   | GBP | 2,730        | 4,048,290  |
| Series A4, 5.66%, 6/30/27   |     | 1,136        | 1,620,441  |
| Series M, 7.40%, 3/28/24  |     | 3,000        | 4,199,572  |
| Series N, 6.46%, 3/30/32  |     | 2,390        | 2,928,577  |
| Vougeot Bidco PLC, 7.88%, 7/15/20                                 |     | 100          | 151,367    |
| Yum! Brands, Inc.:  |     |              |            |
| 3.75%, 11/01/21   | USD | 46           | 44,390     |
| 3.88%, 11/01/23   |     | 20           | 18,400     |
|   |     |              | 21,836,454 |
| <b>Household Durables 0.4%</b>                                    |     |              |            |
| Beazer Homes USA, Inc., 6.63%, 4/15/18                            |     | 80           | 81,622     |
| CalAtlantic Group Inc., 8.38%, 1/15/21                            |     | 90           | 105,525    |
| Century Communities, Inc., 6.88%, 5/15/22                         |     | 460          | 445,050    |
| DR Horton, Inc., 4.00%, 2/15/20                                   |     | 220          | 227,150    |
| Lennar Corp.:   |     |              |            |
| 4.75%, 11/15/22   |     | 430          | 426,775    |
| 4.88%, 12/15/23   |     | 85           | 83,937     |
| 4.75%, 5/30/25  |     | 180          | 176,400    |
| Meritage Homes Corp., 4.50%, 3/01/18                              |     | 340          | 346,800    |
| Project Homestake Merger Co., 8.88%, 3/01/23 (c)                  |     | 155          | 159,650    |
| PulteGroup, Inc., 6.38%, 5/15/33                                  |     | 330          | 334,950    |
| TRI Pointe Group, Inc., 4.88%, 7/01/21                            |     | 125          | 125,156    |
| TRI Pointe Holdings, Inc.:  |     |              |            |
| 4.38%, 6/15/19  |     | 10           | 10,000     |
| 5.88%, 6/15/24  |     | 250          | 249,375    |
| William Lyon Homes, Inc., 8.50%, 11/15/20                         |     | 240          | 249,600    |
|   |     |              | 3,021,990  |
| <b>Household Products 0.2%</b>                                    |     |              |            |
| Prestige Brands, Inc., 6.38%, 3/01/24 (c)                         |     | 109          | 114,722    |
| Spectrum Brands, Inc.:  |     |              |            |
| 6.38%, 11/15/20   |     | 400          | 419,500    |
| 6.63%, 11/15/22   |     | 695          | 740,613    |
| 5.75%, 7/15/25  |     | 10           | 10,450     |
| Tempur Sealy International, Inc.:                                 |     |              |            |
| 5.50%, 6/15/26 (c)  |     | 91           | 91,455     |
|   |     |              | 1,376,740  |
| <b>Corporate Bonds</b>  |     |              |            |
| <b>Independent Power and Renewable Electricity Producers 0.3%</b> |     |              |            |
| Calpine Corp.:  |     |              |            |
| 6.00%, 1/15/22 (c)  | USD | 274          | \$ 287,357 |
| 5.88%, 1/15/24 (c)  |     | 194          | 203,215    |
| 5.50%, 2/01/24  |     | 260          | 251,469    |
| 5.75%, 1/15/25  |     | 105          | 101,587    |
| Dynergy, Inc.:  |     |              |            |
| 6.75%, 11/01/19   |     | 470          | 471,175    |
| 7.38%, 11/01/22   |     | 101          | 97,465     |
| NRG Energy, Inc.:   |     |              |            |
| 8.25%, 9/01/20  |     | 20           | 20,750     |
| 7.88%, 5/15/21  |     | 137          | 142,137    |
| 6.63%, 3/15/23  |     | 25           | 24,813     |
| 7.25%, 5/15/26 (c)  |     | 306          | 305,235    |
| NRG Yield Operating LLC, 5.38%, 8/15/24                           |     | 75           | 72,188     |
| QEP Resources, Inc., 5.38%, 10/01/22                              |     | 578          | 537,540    |

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|  |             |       |            |
|--|-------------|-------|------------|
|  |             |       | 2,514,931  |
| <b>Industrial Conglomerates</b>                              | <b>0.1%</b> |       |            |
| Smiths Group PLC, 3.63%, 10/12/22 (c)                        |             | 360   | 363,941    |
| <b>Insurance</b>   | <b>2.4%</b> |       |            |
| Allied World Assurance Co. Holdings Ltd.,<br>4.35%, 10/29/25 |             | 1,495 | 1,498,456  |
| American International Group, Inc., 3.75%, 7/10/25           |             | 3,380 | 3,396,356  |
| Aon PLC, 3.88%, 12/15/25                                     |             | 1,445 | 1,487,727  |
| AXA SA, 5.25%, 4/16/40 (b)                                   | EUR         | 500   | 614,460    |
| Five Corners Funding Trust, 4.42%, 11/15/23 (c)(e)           | USD         | 2,050 | 2,177,280  |
| Hartford Financial Services Group, Inc.,<br>5.13%, 4/15/22   |             | 1,860 | 2,092,437  |
| HUB International Ltd. (c):<br>9.25%, 2/15/21                |             | 117   | 121,680    |
| 7.88%, 10/01/21  |             | 418   | 409,640    |
| Liberty Mutual Group, Inc., 6.50%, 5/01/42 (c)(e)            |             | 2,000 | 2,376,026  |
| Lincoln National Corp., 3.35%, 3/09/25 (e)                   |             | 1,045 | 1,020,662  |
| Muenchener Rueckversicherungs AG,<br>6.00%, 5/26/41 (b)      | EUR         | 400   | 522,938    |
| Prudential Financial, Inc. (e):<br>5.90%, 3/17/36            | USD         | 500   | 581,663    |
| 5.70%, 12/14/36  |             | 1,625 | 1,865,492  |
| TMF Group Holding BV, 9.88%, 12/01/19                        | EUR         | 100   | 119,080    |
| Trader Corp., 9.88%, 8/15/18 (c)                             | USD         | 100   | 103,500    |
| Wayne Merger Sub LLC, 8.25%, 8/01/23 (c)                     |             | 286   | 283,855    |
|  |             |       | 18,671,252 |

BLACKROCK CORE BOND TRUST

MAY 31, 2016

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   |     | Par          |              |
|---|-----|--------------|--------------|
|   |     | (000)        | Value        |
| <b>Corporate Bonds</b>  |     |              |              |
| <b>Internet Software &amp; Services 0.1%</b>                                    |     |              |              |
| Blue Coat Holdings, Inc., 8.38%, 6/01/23 (c)                                    | USD | 176          | \$ 188,980   |
| Equinix, Inc.:  |     |              |              |
| 4.88%, 4/01/20  |     | 173          | 179,488      |
| 5.88%, 1/15/26  |     | 350          | 364,875      |
| Netflix, Inc., 5.75%, 3/01/24   |     | 230          | 240,350      |
|   |     |              | 973,693      |
| <b>IT Services 0.5%</b>   |     |              |              |
| Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (c)                                 |     | 155          | 155,388      |
| First Data Corp. (c):   |     |              |              |
| 5.38%, 8/15/23  |     | 581          | 595,525      |
| 7.00%, 12/01/23   |     | 1,563        | 1,584,491    |
| 5.00%, 1/15/24  |     | 392          | 391,753      |
| 5.75%, 1/15/24  |     | 1,489        | 1,489,000    |
|   |     |              | 4,216,157    |
| <b>Life Sciences Tools &amp; Services 0.1%</b>                                  |     |              |              |
| Agilent Technologies, Inc., 3.20%, 10/01/22                                     |     | 500          | 503,870      |
| Thermo Fisher Scientific, Inc., 3.00%, 4/15/23                                  |     | 390          | 391,500      |
|   |     |              | 895,370      |
| <b>Machinery 0.0%</b>   |     |              |              |
| Gardner Denver, Inc., 6.88%, 8/15/21 (c)  |     | 90           | 77,175       |
| Trinseo Materials Operating SCA/Trinseo Materials Finance, Inc., 6.38%, 5/01/22 | EUR | 100          | 115,159      |
|   |     |              | 192,334      |
| <b>Marine 0.3%</b>  |     |              |              |
| Nakilat, Inc., Series A, 6.07%, 12/31/33 (c)(e)                                 | USD | 2,150        | 2,419,202    |
| <b>Media 6.4%</b>   |     |              |              |
| 21st Century Fox America, Inc., 7.63%, 11/30/28                                 |     | 385          | 512,739      |
| Altice Financing SA:  |     |              |              |
| 5.25%, 2/15/23  | EUR | 100          | 114,742      |
| 7.50%, 5/15/26 (c)  | USD | 200          | 199,500      |
| Altice Luxembourg SA:   |     |              |              |
| 7.25%, 5/15/22  | EUR | 100          | 113,212      |
| 7.75%, 5/15/22 (c)  | USD | 435          | 445,603      |
| 7.63%, 2/15/25 (c)  |     | 545          | 538,187      |
| Altice US Finance I Corp. (c):  |     |              |              |
| 5.38%, 7/15/23  |     | 770          | 783,768      |
| 5.50%, 5/15/26  |     | 293          | 298,860      |
| Altice US Finance II Corp., 7.75%, 7/15/25 (c)                                  |     | 760          | 788,500      |
| AMC Networks, Inc.:   |     |              |              |
| 4.75%, 12/15/22   |     | 336          | 336,000      |
|   |     | <b>Par</b>   |              |
|   |     | <b>(000)</b> | <b>Value</b> |
| <b>Corporate Bonds</b>  |     |              |              |
| <b>Media (continued)</b>  |     |              |              |
| AMC Networks, Inc. (continued):   |     |              |              |
| 5.00%, 4/01/24  | USD | 191          | \$ 191,478   |
| CCO Holdings LLC/CCO Holdings Capital Corp.:                                    |     |              |              |
| 5.25%, 9/30/22  |     | 600          | 616,500      |
| 5.13%, 5/01/23 (c)  |     | 359          | 363,488      |
| 5.88%, 4/01/24 (c)  |     | 383          | 399,278      |
| 5.75%, 2/15/26 (c)  |     | 132          | 135,300      |
| 5.50%, 5/01/26 (c)  |     | 278          | 280,780      |
| 5.88%, 5/01/27 (c)  |     | 770          | 788,287      |
| Cequel Communications Escrow 1 LLC/Cequel Capital Corp., 6.38%, 9/15/20 (c)     |     | 100          | 101,801      |
| Cequel Communications Holdings I LLC/Cequel Capital Corp., 5.13%, 12/15/21 (c)  |     | 409          | 390,329      |

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|   |         |           |
|---|---------|-----------|
| Charter Communications Operating LLC/Charter Communications Operating Capital, 4.91%, 7/23/25 (c) | 4,000   | 4,278,492 |
| Clear Channel International BV, 8.75%, 12/15/20 (c)   | 284     | 292,520   |
| Clear Channel Worldwide Holdings, Inc., 6.50%, 11/15/22   | 2,577   | 2,542,331 |
| Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22 (e)                                  | 2,600   | 3,636,222 |
| Comcast Corp. (e):  |         |           |
| 3.38%, 8/15/25  | 4,500   | 4,731,687 |
| 6.45%, 3/15/37  | 790     | 1,050,125 |
| Cox Communications, Inc. (c):   |         |           |
| 6.95%, 6/01/38  | 1,000   | 1,008,737 |
| 8.38%, 3/01/39 (e)  | 3,475   | 4,077,631 |
| CSC Holdings LLC, 5.25%, 6/01/24  | 615     | 553,500   |
| Discovery Communications LLC:   |         |           |
| 3.25%, 4/01/23  | 1,850   | 1,790,349 |
| 3.45%, 3/15/25  | 210     | 202,936   |
| DISH DBS Corp.:   |         |           |
| 6.75%, 6/01/21  | 314     | 325,241   |
| 5.88%, 7/15/22  | 270     | 261,225   |
| 5.88%, 11/15/24   | 335     | 310,046   |
| eircom Finance, Ltd., 9.25%, 5/15/20  | EUR 100 | 117,106   |
| iHeartCommunications, Inc.:   |         |           |
| 9.00%, 12/15/19   | USD 282 | 221,370   |
| 9.00%, 3/01/21  | 9       | 6,716     |
| 10.63%, 3/15/23   | 961     | 711,140   |
| Intelsat Jackson Holdings SA:   |         |           |
| 7.25%, 10/15/20   | 267     | 186,233   |
| 6.63%, 12/15/22   | 131     | 88,098    |
| 5.50%, 8/01/23  | 272     | 174,760   |
| 8.00%, 2/15/24 (c)  | 460     | 468,625   |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |            | Par          |              |
|--|------------|--------------|--------------|
|  |            | (000)        | Value        |
| <b>Corporate Bonds</b>   |            |              |              |
| <b>Media (continued)</b>   |            |              |              |
| Interpublic Group of Cos., Inc., 3.75%, 2/15/23  | USD        | 2,000        | \$ 2,050,524 |
| Lamar Media Corp., 5.75%, 2/01/26 (c)  |            | 210          | 221,025      |
| LGE HoldCo VI BV, 7.13%, 5/15/24   | EUR        | 100          | 122,670      |
| Live Nation Entertainment, Inc., 7.00%, 9/01/20 (c)  | USD        | 218          | 228,706      |
| McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance, 7.88%, 5/15/24 (c) |            | 61           | 63,440       |
| MDC Partners, Inc., 6.50%, 5/01/24 (c)   |            | 336          | 325,080      |
| Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 8/01/21 (c)                       |            | 340          | 351,900      |
| NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (c)            |            | 117          | 119,340      |
| Neptune Finco Corp., 10.13%, 1/15/23 (c)   |            | 790          | 884,800      |
| Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (c)  |            | 515          | 526,587      |
| Numericable Group SA:  |            |              |              |
| 5.38%, 5/15/22   | EUR        | 112          | 129,346      |
| 6.00%, 5/15/22 (c)   | USD        | 345          | 343,448      |
| 7.38%, 5/01/26 (c)   |            | 1,301        | 1,312,384    |
| Outfront Media Capital LLC/Outfront Media Capital Corp.:   |            |              |              |
| 5.25%, 2/15/22   |            | 55           | 55,894       |
| 5.63%, 2/15/24   |            | 160          | 165,600      |
| Sirius XM Radio, Inc., 4.25%, 5/15/20 (c)  |            | 463          | 471,681      |
| TCI Communications, Inc., 7.88%, 2/15/26 (e)   |            | 610          | 851,908      |
| TEGNA, Inc. (c):   |            |              |              |
| 4.88%, 9/15/21   |            | 50           | 51,000       |
| 5.50%, 9/15/24   |            | 165          | 170,363      |
| Telenet Finance VI Luxembourg SCA, 4.88%, 7/15/27  | EUR        | 136          | 154,347      |
| Time Warner, Inc.:   |            |              |              |
| 3.60%, 7/15/25 (e)   | USD        | 750          | 777,627      |
| 6.10%, 7/15/40   |            | 830          | 984,660      |
| Tribune Media Co., 5.88%, 7/15/22  |            | 514          | 519,140      |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH:   |            |              |              |
| 5.50%, 1/15/23 (c)   |            | 445          | 458,906      |
| 4.00%, 1/15/25   | EUR        | 100          | 113,323      |
| 3.50%, 1/15/27   |            | 100          | 107,693      |
| Univision Communications, Inc. (c):  |            |              |              |
| 5.13%, 5/15/23   | USD        | 1,131        | 1,139,482    |
|  | <b>Par</b> |              |              |
|  |            | <b>(000)</b> | <b>Value</b> |
| <b>Corporate Bonds</b>   |            |              |              |
| <b>Media (continued)</b>   |            |              |              |
| Univision Communications, Inc. (c) (continued):  |            |              |              |
| 5.13%, 2/15/25   | USD        | 390          | \$ 387,075   |
| UPCB Finance IV Ltd., 4.00%, 1/15/27   | EUR        | 100          | 108,762      |
| Virgin Media Finance PLC, 5.75%, 1/15/25 (c)   | USD        | 515          | 513,712      |
| Virgin Media Secured Finance PLC:  |            |              |              |
| 5.50%, 8/15/26 (c)   |            | 200          | 202,000      |
| 4.88%, 1/15/27   | GBP        | 100          | 137,050      |
| 6.25%, 3/28/29   |            | 100          | 145,378      |
| WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (c)                              | USD        | 520          | 535,600      |
| Wind Acquisition Finance SA, 7.00%, 4/23/21  | EUR        | 100          | 106,814      |
| Ziggo Bond Finance BV, 5.88%, 1/15/25 (c)  | USD        | 260          | 257,400      |
| Ziggo Secured Finance BV, 3.75%, 1/15/25   | EUR        | 100          | 109,791      |
|  |            |              | 49,637,898   |
| <b>Metals &amp; Mining 1.1%</b>  |            |              |              |
| Alcoa, Inc.:   |            |              |              |
| 5.40%, 4/15/21   | USD        | 340          | 351,900      |
| 5.13%, 10/01/24  |            | 445          | 429,287      |
| Anglo American Capital PLC:  |            |              |              |
| 1.75%, 11/20/17  | EUR        | 100          | 110,598      |

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|   |     |       |           |
|---|-----|-------|-----------|
| 4.13%, 9/27/22 (c)                                | USD | 200   | 181,500   |
| 3.25%, 4/03/23                                    | EUR | 100   | 99,452    |
| ArcelorMittal:                                    |     |       |           |
| 6.13%, 6/01/18                                    | USD | 251   | 261,981   |
| 7.25%, 2/25/22                                    |     | 14    | 14,630    |
| 7.75%, 3/01/41                                    |     | 130   | 119,600   |
| Constellium NV (c):                               |     |       |           |
| 8.00%, 1/15/23                                    |     | 650   | 568,750   |
| 5.75%, 5/15/24                                    |     | 250   | 195,000   |
| Freeport-McMoRan, Inc.:                           |     |       |           |
| 2.30%, 11/14/17                                   |     | 189   | 184,275   |
| 2.38%, 3/15/18                                    |     | 1,048 | 1,016,560 |
| 3.10%, 3/15/20                                    |     | 105   | 95,747    |
| 4.00%, 11/14/21                                   |     | 90    | 78,075    |
| 3.55%, 3/01/22                                    |     | 431   | 360,962   |
| 3.88%, 3/15/23                                    |     | 564   | 463,890   |
| 5.40%, 11/14/34                                   |     | 278   | 210,585   |
| 5.45%, 3/15/43                                    |     | 149   | 112,449   |
| Glencore Finance Europe SA, 3.38%, 9/30/20        | EUR | 100   | 112,934   |
| Joseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (c) | USD | 115   | 118,163   |
| Kaiser Aluminum Corp., 5.88%, 5/15/24 (c)         |     | 74    | 75,954    |
| Novelis, Inc., 8.75%, 12/15/20                    |     | 798   | 827,925   |

BLACKROCK CORE BOND TRUST

MAY 31, 2016

11



## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   | Par          |              |
|---|--------------|--------------|
|   | (000)        | Value        |
| <b>Corporate Bonds</b>  |              |              |
| <b>Metals &amp; Mining (continued)</b>  |              |              |
| Steel Dynamics, Inc.:   |              |              |
| 5.13%, 10/01/21   | USD 550      | \$ 560,659   |
| 5.25%, 4/15/23  | 295          | 302,611      |
| 5.50%, 10/01/24   | 48           | 49,330       |
| Teck Resources Ltd.:  |              |              |
| 2.50%, 2/01/18  | 171          | 172,282      |
| 3.00%, 3/01/19  | 194          | 185,755      |
| 8.00%, 6/01/21 (c)(d)   | 185          | 188,700      |
| 3.75%, 2/01/23  | 66           | 48,015       |
| 8.50%, 6/01/24 (c)(d)   | 227          | 232,675      |
| United States Steel Corp., 8.38%, 7/01/21 (c)   | 215          | 221,987      |
| Wise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c)                  | 266          | 244,055      |
|   |              | 8,196,286    |
| <b>Multi-Utilities 0.3%</b>   |              |              |
| Brooklyn Union Gas Co., 3.41%, 3/10/26 (c)  | 1,880        | 1,961,301    |
| <b>Multiline Retail 0.0%</b>  |              |              |
| Neiman Marcus Group Ltd., 8.00%, 10/15/21 (c)   | 350          | 264,250      |
| <b>Offshore Drilling &amp; Other Services 0.1%</b>                                    |              |              |
| Lam Research Corp., 3.90%, 6/15/26 (d)  | 460          | 468,188      |
| <b>Oil, Gas &amp; Consumable Fuels 3.9%</b>   |              |              |
| Alberta Energy Co. Ltd., 7.38%, 11/01/31  | 49           | 46,973       |
| California Resources Corp., 8.00%, 12/15/22 (c)                                       | 672          | 490,560      |
| Carrizo Oil & Gas, Inc., 6.25%, 4/15/23   | 525          | 513,187      |
| Cenovus Energy, Inc.:   |              |              |
| 5.70%, 10/15/19   | 30           | 30,694       |
| 3.00%, 8/15/22  | 25           | 22,255       |
| 3.80%, 9/15/23  | 70           | 62,447       |
| 6.75%, 11/15/39   | 109          | 104,742      |
| 5.20%, 9/15/43  | 15           | 11,863       |
| Cheniere Corpus Christi Holdings LLC,   |              |              |
| 7.00%, 6/30/24 (c)  | 278          | 284,950      |
| Chesapeake Energy Corp.:  |              |              |
| 3.88%, 4/15/19 (b)  | 273          | 200,484      |
| 6.63%, 8/15/20  | 35           | 22,925       |
| 8.00%, 12/15/22 (c)   | 127          | 102,235      |
| ConocoPhillips Canada Funding Co.,  |              |              |
| 5.95%, 10/15/36 (e)   | 685          | 770,993      |
| CONSOL Energy, Inc.:  |              |              |
| 5.88%, 4/15/22  | 889          | 724,535      |
| 8.00%, 4/01/23  | 133          | 114,380      |
|   | <b>Par</b>   |              |
|   | <b>(000)</b> | <b>Value</b> |
| <b>Corporate Bonds</b>  |              |              |
| <b>Oil, Gas &amp; Consumable Fuels (continued)</b>                                    |              |              |
| Continental Resources, Inc.:  |              |              |
| 5.00%, 9/15/22  | USD 214      | \$ 202,230   |
| 4.50%, 4/15/23  | 133          | 121,113      |
| 3.80%, 6/01/24  | 460          | 401,350      |
| 4.90%, 6/01/44  | 110          | 90,475       |
| Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., 6.25%, 4/01/23 (c) | 20           | 18,700       |
| CrownRock LP/CrownRock Finance, Inc.,   |              |              |
| 7.13%, 4/15/21 (c)  | 610          | 631,350      |
| Denbury Resources, Inc., 9.00%, 5/15/21 (c)   | 501          | 492,859      |
| Diamondback Energy, Inc., 7.63%, 10/01/21   | 328          | 348,090      |
| Encana Corp.:   |              |              |
| 3.90%, 11/15/21   | 99           | 88,110       |
| 6.50%, 8/15/34  | 169          | 149,722      |
| 6.63%, 8/15/37  | 108          | 95,118       |

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|  |       |           |
|--|-------|-----------|
| 6.50%, 2/01/38   | 319   | 281,840   |
| 5.15%, 11/15/41  | 131   | 96,332    |
| Energy Transfer Equity LP:                                     |       |           |
| 5.88%, 1/15/24   | 464   | 430,360   |
| 5.50%, 6/01/27   | 193   | 167,427   |
| Freeport-McMoRan Oil & Gas LLC/FCX Oil & Gas, Inc.:            |       |           |
| 6.50%, 11/15/20  | 90    | 86,400    |
| 6.63%, 5/01/21   | 90    | 85,275    |
| Genesis Energy LP/Genesis Energy Finance Corp., 5.63%, 6/15/24 | 55    | 49,363    |
| Gulfport Energy Corp.:   |       |           |
| 7.75%, 11/01/20  | 146   | 148,190   |
| 6.63%, 5/01/23   | 15    | 14,738    |
| Hilcorp Energy I LP/Hilcorp Finance Co.,                       |       |           |
| 7.63%, 4/15/21 (c)   | 30    | 30,975    |
| KeySpan Gas East Corp., 5.82%, 4/01/41 (c)(e)                  | 1,010 | 1,197,217 |
| Marathon Oil Corp., 5.20%, 6/01/45                             | 195   | 163,799   |
| Marathon Petroleum Corp., 6.50%, 3/01/41 (e)                   | 2,049 | 2,044,888 |
| Matador Resources Co., 6.88%, 4/15/23                          | 270   | 271,350   |
| MEG Energy Corp. (c):  |       |           |
| 6.50%, 3/15/21   | 560   | 441,000   |
| 7.00%, 3/31/24   | 735   | 565,950   |
| Memorial Resource Development Corp.,                           |       |           |
| 5.88%, 7/01/22   | 393   | 391,526   |
| MidAmerican Energy Co., 5.80%, 10/15/36 (e)                    | 1,500 | 1,920,213 |
| MidAmerican Energy Holdings Co., 5.95%, 5/15/37 (e)            | 1,750 | 2,207,345 |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   |     | Par   |              |
|---|-----|-------|--------------|
|   |     | (000) | Value        |
| <b>Corporate Bonds</b>  |     |       |              |
| <b>Oil, Gas &amp; Consumable Fuels (continued)</b>                  |     |       |              |
| NGPL PipeCo LLC (c):  |     |       |              |
| 7.12%, 12/15/17   | USD | 1,719 | \$ 1,798,504 |
| 7.77%, 12/15/37   |     | 87    | 85,477       |
| Noble Energy, Inc., 5.63%, 5/01/21                                  |     | 309   | 321,374      |
| Oasis Petroleum, Inc.:  |     |       |              |
| 7.25%, 2/01/19  |     | 25    | 23,938       |
| 6.50%, 11/01/21   |     | 200   | 180,500      |
| 6.88%, 3/15/22 (e)  |     | 358   | 329,360      |
| 6.88%, 1/15/23  |     | 120   | 108,300      |
| Parsley Energy LLC/Parsley Finance Corp. (c):                       |     |       |              |
| 7.50%, 2/15/22  |     | 345   | 364,406      |
| 6.25%, 6/01/24  |     | 41    | 41,718       |
| PBF Holding Co. LLC/PBF Finance Corp.,                              |     |       |              |
| 8.25%, 2/15/20  |     | 94    | 97,760       |
| QEP Resources, Inc.:  |     |       |              |
| 6.88%, 3/01/21  |     | 105   | 105,525      |
| 5.25%, 5/01/23  |     | 73    | 67,160       |
| Range Resources Corp.:  |     |       |              |
| 5.75%, 6/01/21  |     | 213   | 207,142      |
| 5.00%, 8/15/22  |     | 53    | 49,754       |
| 5.00%, 3/15/23  |     | 185   | 172,050      |
| Rockies Express Pipeline LLC, 5.63%, 4/15/20 (c)                    |     | 565   | 574,887      |
| RSP Permian, Inc., 6.63%, 10/01/22                                  |     | 179   | 184,817      |
| Sabine Pass Liquefaction LLC:                                       |     |       |              |
| 5.63%, 2/01/21  |     | 948   | 968,145      |
| 6.25%, 3/15/22  |     | 796   | 813,910      |
| 5.63%, 4/15/23  |     | 937   | 946,370      |
| Sanchez Energy Corp.:   |     |       |              |
| 7.75%, 6/15/21  |     | 322   | 246,330      |
| 6.13%, 1/15/23  |     | 603   | 434,160      |
| Seven Generations Energy Ltd. (c):                                  |     |       |              |
| 8.25%, 5/15/20  |     | 705   | 736,725      |
| 6.75%, 5/01/23  |     | 15    | 15,225       |
| SM Energy Co.:  |     |       |              |
| 6.13%, 11/15/22   |     | 344   | 314,760      |
| 5.00%, 1/15/24  |     | 10    | 8,551        |
| Southwestern Energy Co.:  |     |       |              |
| 3.30%, 1/23/18  |     | 200   | 193,000      |
| 7.50%, 2/01/18  |     | 123   | 123,615      |
| 4.10%, 3/15/22  |     | 20    | 16,300       |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.: |     |       |              |
| 6.88%, 2/01/21  |     | 49    | 49,613       |
| 6.38%, 8/01/22  |     | 60    | 59,550       |
| 5.25%, 5/01/23  |     | 10    | 9,400        |
| 6.75%, 3/15/24 (c)  |     | 50    | 49,375       |

Par

|   |     | (000) | Value     |
|---|-----|-------|-----------|
| <b>Corporate Bonds</b>                              |     |       |           |
| <b>Oil, Gas &amp; Consumable Fuels (continued)</b>  |     |       |           |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp.: |     |       |           |
| 6.13%, 10/15/21                                     | USD | 26    | \$ 26,845 |
| 6.38%, 5/01/24                                      |     | 74    | 76,220    |
| Weatherford International LLC:                      |     |       |           |
| 6.35%, 6/15/17                                      |     | 125   | 126,250   |
| 6.80%, 6/15/37                                      |     | 35    | 23,450    |
| Weatherford International Ltd.:                     |     |       |           |
| 6.00%, 3/15/18                                      |     | 169   | 166,465   |
| 5.13%, 9/15/20                                      |     | 107   | 86,670    |
| 4.50%, 4/15/22                                      |     | 75    | 58,125    |

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|  |     |       |            |
|--|-----|-------|------------|
| 6.50%, 8/01/36   |     | 50    | 32,375     |
| 7.00%, 3/15/38   |     | 55    | 36,850     |
| 5.95%, 4/15/42   |     | 107   | 68,213     |
| Western Gas Partners LP, 5.38%, 6/01/21                  |     | 1,425 | 1,435,273  |
| Whiting Petroleum Corp.:                                 |     |       |            |
| 5.00%, 3/15/19   |     | 24    | 21,600     |
| 1.25%, 4/01/20 (c)(h)                                    |     | 881   | 669,560    |
| 5.75%, 3/15/21   |     | 305   | 258,487    |
| 6.25%, 4/01/23   |     | 139   | 114,675    |
| Williams Cos., Inc.:                                     |     |       |            |
| 3.70%, 1/15/23   |     | 28    | 23,590     |
| 4.55%, 6/24/24   |     | 81    | 70,673     |
| WPX Energy, Inc.:  |     |       |            |
| 5.25%, 1/15/17   |     | 30    | 29,925     |
| 7.50%, 8/01/20   |     | 50    | 49,000     |
| 6.00%, 1/15/22   |     | 224   | 201,600    |
| 8.25%, 8/01/23   |     | 125   | 122,187    |
|  |     |       | 30,132,262 |
| <b>Paper &amp; Forest Products 0.2%</b>                  |     |       |            |
| International Paper Co., 6.00%, 11/15/41                 |     | 870   | 972,565    |
| Pfleiderer GmbH, 7.88%, 8/01/19                          | EUR | 100   | 116,801    |
| Unifrax I LLC/Unifrax Holding Co.,<br>7.50%, 2/15/19 (c) | USD | 180   | 144,000    |
|  |     |       | 1,233,366  |
| <b>Pharmaceuticals 1.6%</b>                              |     |       |            |
| AbbVie, Inc., 3.60%, 5/14/25                             |     | 870   | 895,819    |
| Actavis Funding SCS, 4.55%, 3/15/35                      |     | 2,140 | 2,115,274  |
| Actavis, Inc., 3.25%, 10/01/22                           |     | 4,000 | 4,020,096  |
| DPx Holdings BV, 7.50%, 2/01/22 (c)                      |     | 75    | 76,875     |
| Endo Finance LLC, 5.75%, 1/15/22 (c)                     |     | 95    | 85,263     |
| Endo Finance LLC/Endo Finco, Inc. (c):                   |     |       |            |
| 5.88%, 1/15/23   |     | 235   | 202,688    |
| 6.00%, 7/15/23   |     | 315   | 275,754    |

BLACKROCK CORE BOND TRUST

MAY 31, 2016

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |     | Par   |            |
|--|-----|-------|------------|
|  |     | (000) | Value      |
| <b>Corporate Bonds</b>   |     |       |            |
| <b>Pharmaceuticals (continued)</b>   |     |       |            |
| Ephios Bondco PLC, 6.25%, 7/01/22  | EUR | 100   | \$ 117,106 |
| Forest Laboratories, Inc., 5.00%, 12/15/21 (c)                                   | USD | 758   | 831,892    |
| Grifols Worldwide Operations Ltd., 5.25%, 4/01/22                                |     | 200   | 204,500    |
| Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (c) |     | 795   | 811,695    |
| NBTY, Inc., 7.63%, 5/15/21 (c)   |     | 397   | 404,940    |
| Valeant Pharmaceuticals International, Inc. (c):                                 |     |       |            |
| 6.75%, 8/15/18   |     | 1,133 | 1,107,507  |
| 5.38%, 3/15/20   |     | 44    | 38,830     |
| 6.38%, 10/15/20  |     | 710   | 631,900    |
| 5.63%, 12/01/21  |     | 404   | 341,380    |
| 5.88%, 5/15/23   |     | 45    | 37,913     |
|  |     |       | 12,199,432 |
| <b>Real Estate 0.3%</b>  |     |       |            |
| AvalonBay Communities, Inc., 3.45%, 6/01/25 (e)                                  |     | 1,535 | 1,596,878  |
| Prologis LP, 3.75%, 11/01/25   |     | 315   | 330,882    |
|  |     |       | 1,927,760  |
| <b>Real Estate Investment Trusts (REITs) 1.5%</b>                                |     |       |            |
| Corrections Corp. of America, 4.63%, 5/01/23                                     |     | 65    | 65,975     |
| ERP Operating LP:  |     |       |            |
| 3.38%, 6/01/25   |     | 1,245 | 1,291,928  |
| 4.50%, 6/01/45   |     | 1,155 | 1,249,115  |
| FelCor Lodging LP:   |     |       |            |
| 5.63%, 3/01/23   |     | 34    | 34,680     |
| 6.00%, 6/01/25   |     | 65    | 67,112     |
| HCP, Inc. (e):   |     |       |            |
| 3.88%, 8/15/24   |     | 3,000 | 2,971,017  |
| 4.00%, 6/01/25   |     | 2,000 | 1,987,550  |
| Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 5.63%, 10/15/21     |     | 325   | 336,573    |
| Simon Property Group LP, 4.75%, 3/15/42 (e)                                      |     | 1,670 | 1,869,635  |
| Ventas Realty LP, 4.13%, 1/15/26   |     | 870   | 910,954    |
| Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21                            |     | 550   | 603,502    |
|  |     |       | 11,388,041 |
| <b>Real Estate Management &amp; Development 0.7%</b>                             |     |       |            |
| Northwest Florida Timber Finance LLC, 4.75%, 3/04/29 (c)(e)                      |     | 4,600 | 4,060,811  |
|  |     |       | Par        |
| <b>Corporate Bonds</b>   |     |       |            |
| <b>Real Estate Management &amp; Development (continued)</b>                      |     |       |            |
| Realogy Group LLC/Realogy Co-Issuer Corp. (c):                                   |     |       |            |
| 4.50%, 4/15/19   | USD | 240   | \$ 247,200 |
| 5.25%, 12/01/21  |     | 1,113 | 1,151,955  |
| 4.88%, 6/01/23 (d)   |     | 303   | 300,349    |
|  |     |       | 5,760,315  |
| <b>Road &amp; Rail 1.1%</b>  |     |       |            |
| Avis Budget Car Rental LLC/Avis Budget Finance, Inc.(c):                         |     |       |            |
| 5.13%, 6/01/22   |     | 90    | 82,800     |
| 6.38%, 4/01/24   |     | 20    | 19,200     |
| 5.25%, 3/15/25   |     | 425   | 372,937    |
| Burlington Northern Santa Fe LLC, 5.75%, 5/01/40 (e)                             |     | 1,890 | 2,374,925  |
| Herc Spinoff Escrow Issuer LLC/Herc Spinoff Escrow Issuer Corp. (c)(d):          |     |       |            |
| 7.50%, 6/01/22   |     | 63    | 63,315     |
| 7.75%, 6/01/24   |     | 48    | 48,120     |

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|  |     |       |           |
|--|-----|-------|-----------|
| Hertz Corp., 5.88%, 10/15/20                             |     | 460   | 466,325   |
| Lima Metro Line 2 Finance Ltd., 5.88%, 7/05/34 (c)       |     | 5,000 | 5,112,500 |
| Loxam SAS, 3.50%, 5/03/23                                | EUR | 100   | 112,500   |
|  |     |       | 8,652,622 |
| <b>Semiconductors &amp; Semiconductor Equipment 0.7%</b> |     |       |           |
| Analog Devices, Inc., 3.90%, 12/15/25                    | USD | 470   | 505,897   |
| Applied Materials, Inc., 3.90%, 10/01/25                 |     | 1,155 | 1,239,288 |
| NXP BV/NXP Funding LLC (c):                              |     |       |           |
| 4.13%, 6/15/20   |     | 420   | 428,400   |
| 5.75%, 3/15/23   |     | 260   | 272,350   |
| ON Semiconductor Corp., Series B,<br>2.63%, 12/15/26 (h) |     | 250   | 268,281   |
| QUALCOMM, Inc., 3.45%, 5/20/25                           |     | 1,950 | 2,028,749 |
| Sensata Technologies BV, 5.00%, 10/01/25 (c)             |     | 350   | 350,875   |
|  |     |       | 5,093,840 |
| <b>Software 0.5%</b>                                     |     |       |           |
| ACI Worldwide, Inc., 6.38%, 8/15/20 (c)                  |     | 320   | 330,800   |
| Ensemble S Merger Sub, Inc., 9.00%, 9/30/23 (c)          |     | 210   | 210,262   |
| Infor US, Inc., 6.50%, 5/15/22                           |     | 495   | 454,162   |
| Informatca LLC, 7.13%, 7/15/23 (c)                       |     | 183   | 174,308   |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |            | Par   |            |
|--|------------|-------|------------|
|  |            | (000) | Value      |
| <b>Corporate Bonds</b>   |            |       |            |
| <b>Software (continued)</b>                                    |            |       |            |
| Nuance Communications, Inc., 5.38%, 8/15/20 (c)                | USD        | 260   | \$ 264,225 |
| Oracle Corp., 5.38%, 7/15/40 (e)                               |            | 1,575 | 1,888,920  |
| PTC, Inc., 6.00%, 5/15/24                                      |            | 71    | 73,929     |
| Solera LLC/Solera Finance, Inc., 10.50%, 3/01/24 (c)           |            | 557   | 604,345    |
| SS&C Technologies Holdings, Inc., 5.88%, 7/15/23               |            | 90    | 93,600     |
|  |            |       | 4,094,551  |
| <b>Specialty Retail 0.6%</b>                                   |            |       |            |
| Asbury Automotive Group, Inc., 6.00%, 12/15/24                 |            | 490   | 499,800    |
| Group 1 Automotive, Inc., 5.00%, 6/01/22                       |            | 430   | 427,850    |
| Home Depot, Inc., 5.88%, 12/16/36 (e)                          |            | 1,660 | 2,157,910  |
| L Brands, Inc., 6.88%, 11/01/35                                |            | 347   | 366,085    |
| Michaels Stores, Inc., 5.88%, 12/15/20 (c)                     |            | 250   | 260,000    |
| New Look Secured Issuer PLC, 6.50%, 7/01/22                    | GBP        | 100   | 142,344    |
| Party City Holdings, Inc., 6.13%, 8/15/23 (c)                  | USD        | 90    | 91,800     |
| Penske Automotive Group, Inc.:                                 |            |       |            |
| 5.38%, 12/01/24  |            | 371   | 371,000    |
| 5.50%, 5/15/26   |            | 127   | 126,048    |
| Sally Holdings LLC/Sally Capital, Inc.,                        |            |       |            |
| 5.50%, 11/01/23  |            | 320   | 336,000    |
| THOM Europe SAS, 7.38%, 7/15/19                                | EUR        | 100   | 118,080    |
|  |            |       | 4,896,917  |
| <b>Technology Hardware, Storage &amp; Peripherals 0.4%</b>     |            |       |            |
| <b>Diamond 1 Finance Corp./Diamond 2 Finance Corp. (c)(d):</b> |            |       |            |
| 4.42%, 6/15/21   | USD        | 90    | 91,797     |
| 6.02%, 6/15/26   |            | 110   | 111,197    |
| 8.35%, 7/15/46   |            | 95    | 96,708     |
| Hewlett Packard Enterprise Co., 4.90%, 10/15/25 (c)            |            | 2,995 | 3,065,437  |
|  |            |       | 3,365,139  |
| <b>Textiles, Apparel &amp; Luxury Goods 0.0%</b>               |            |       |            |
| BiSoho SAS, 5.88%, 5/01/23                                     | EUR        | 100   | 114,341    |
| Levi Strauss & Co., 5.00%, 5/01/25                             | USD        | 120   | 120,150    |
|  | <b>Par</b> |       |            |
| <b>Corporate Bonds</b>   |            |       |            |
| <b>Textiles, Apparel &amp; Luxury Goods (continued)</b>        |            |       |            |
| Springs Industries, Inc., 6.25%, 6/01/21                       | USD        | 36    | \$ 36,450  |
|  |            |       | 270,941    |
| <b>Thrifts &amp; Mortgage Finance 0.0%</b>                     |            |       |            |
| Radian Group, Inc., 5.25%, 6/15/20                             |            | 260   | 265,200    |
| <b>Tobacco 1.5%</b>  |            |       |            |
| <b>Altria Group, Inc.:</b>                                     |            |       |            |
| 9.95%, 11/10/38  |            | 516   | 915,492    |
| 10.20%, 2/06/39  |            | 894   | 1,616,052  |
| 5.38%, 1/31/44 (e)   |            | 4,030 | 4,902,874  |
| BAT International Finance PLC,                                 |            |       |            |
| 3.95%, 6/15/25 (c)   |            | 2,000 | 2,169,796  |
| Reynolds American, Inc.:                                       |            |       |            |
| 4.45%, 6/12/25   |            | 635   | 697,176    |
| 7.00%, 8/04/41   |            | 1,000 | 1,194,411  |
|  |            |       | 11,495,801 |
| <b>Trading Companies &amp; Distributors 0.0%</b>               |            |       |            |
| Travis Perkins PLC, 4.50%, 9/07/23                             | GBP        | 100   | 143,784    |

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**Transportation Infrastructure 0.3%**

|  |     |       |           |
|--|-----|-------|-----------|
| CEVA Group PLC, 7.00%, 3/01/21 (c)         | USD | 310   | 281,325   |
| I 595 Express LLC, 3.31%, 12/31/31         |     | 1,601 | 1,614,443 |
| Onorato Armatori SpA, 7.75%, 2/15/23       | EUR | 100   | 109,040   |
| Transurban Finance Co., 4.13%, 2/02/26 (c) | USD | 580   | 603,079   |

2,607,887

**Wireless Telecommunication Services 2.0%**

|   |     |       |           |
|---|-----|-------|-----------|
| America Movil SAB de CV, 2.38%, 9/08/16 (e)                           |     | 1,595 | 1,600,321 |
| Communications Sales & Leasing, Inc./CSL Capital LLC, 8.25%, 10/15/23 |     | 220   | 207,350   |
| Crown Castle Towers LLC, 6.11%, 1/15/40 (c)                           |     | 3,155 | 3,486,703 |
| Digicel Ltd., 6.00%, 4/15/21 (c)                                      |     | 1,550 | 1,373,114 |
| GEO Group, Inc.:  |     |       |           |
| 5.13%, 4/01/23  |     | 265   | 257,713   |
| 6.00%, 4/15/26  |     | 42    | 42,420    |
| Matterhorn Telecom SA, 3.88%, 5/01/22                                 | EUR | 100   | 108,644   |
| OTE PLC, 3.50%, 7/09/20   |     | 100   | 111,265   |
| Rogers Communications, Inc.,  |     |       |           |
| 7.50%, 8/15/38 (e)  | USD | 2,325 | 3,067,763 |
| SBA Communications Corp., 5.63%, 10/01/19                             |     | 138   | 143,003   |

BLACKROCK CORE BOND TRUST

MAY 31, 2016

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |              | Par<br>(000) | Value       |
|--|--------------|--------------|-------------|
| <b>Corporate Bonds</b>   |              |              |             |
| <b>Wireless Telecommunication Services (continued)</b>                     |              |              |             |
| SBA Tower Trust, 5.10%, 4/15/17 (c)  | USD          | 720          | \$ 723,489  |
| Sprint Capital Corp.:  |              |              |             |
| 6.90%, 5/01/19   |              | 140          | 130,550     |
| 6.88%, 11/15/28  |              | 685          | 511,181     |
| 8.75%, 3/15/32   |              | 110          | 89,100      |
| Sprint Communications, Inc.:   |              |              |             |
| 9.00%, 11/15/18 (c)  |              | 1,360        | 1,446,700   |
| 7.00%, 8/15/20   |              | 280          | 239,546     |
| Sprint Corp.:  |              |              |             |
| 7.25%, 9/15/21   |              | 240          | 194,400     |
| 7.13%, 6/15/24   |              | 148          | 111,370     |
| 7.63%, 2/15/25   |              | 25           | 18,805      |
| T-Mobile USA, Inc.:  |              |              |             |
| 6.63%, 4/28/21   |              | 490          | 515,112     |
| 6.73%, 4/28/22   |              | 130          | 136,338     |
| 6.00%, 3/01/23   |              | 250          | 260,625     |
| 6.84%, 4/28/23   |              | 40           | 42,350      |
| 6.50%, 1/15/24   |              | 240          | 254,700     |
| 6.38%, 3/01/25   |              | 480          | 502,800     |
| 6.50%, 1/15/26   |              | 309          | 326,767     |
|  |              |              | 15,902,129  |
| <b>Total Corporate Bonds</b>   | <b>63.1%</b> |              | 493,188,864 |
| <b>Floating Rate Loan Interests (b)</b>                                    |              |              |             |
| <b>Air Freight &amp; Logistics 0.0%</b>                                    |              |              |             |
| CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21                               |              | 22           | 19,049      |
| CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21                      |              | 23           | 19,686      |
| CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21              |              | 4            | 3,394       |
| CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21                |              | 32           | 27,153      |
|  |              |              | 69,282      |
| <b>Auto Components 0.1%</b>  |              |              |             |
| Gates Global, Inc., Term Loan B, 4.25%, 7/06/21                            |              | 372          | 359,438     |
| <b>Chemicals 0.0%</b>  |              |              |             |
| MacDermid, Inc., Term Loan B3, 5.50%, 6/07/20                              |              | 103          | 103,178     |
| PQ Corp., Term Loan, 5.75%, 11/04/22                                       |              | 124          | 124,999     |
|  |              |              | 228,177     |
| <b>Floating Rate Loan Interests (b)</b>                                    |              |              |             |
| <b>Commercial Services &amp; Supplies 0.0%</b>                             |              |              |             |
| Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20 | USD          | 119          | \$ 116,032  |
| <b>Diversified Consumer Services 0.0%</b>                                  |              |              |             |
| Laureate Education, Inc., Term Loan B, 5.00%, 6/15/18                      |              | 120          | 116,326     |
| <b>Diversified Telecommunication Services 0.0%</b>                         |              |              |             |
| Telenet International Finance Sarl, Term Loan AD, 4.25%, 6/30/24           |              | 128          | 128,604     |
| <b>Food &amp; Staples Retailing 0.0%</b>                                   |              |              |             |
| US Foods, Inc., Refinancing Term Loan, 4.50%, 3/31/19                      |              | 293          | 293,319     |
| <b>Health Care Equipment &amp; Supplies 0.1%</b>                           |              |              |             |
| Capsugel Holdings US, Inc., Term Loan B, 4.00%, 7/31/21                    |              | 185          | 184,456     |
| Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18                    |              | 160          | 151,509     |
|  |              |              | 335,965     |
| <b>Health Care Providers &amp; Services 0.1%</b>                           |              | 365          | 365,912     |

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|  |     |         |
|--|-----|---------|
| Envision Healthcare Corp., Term Loan,<br>7,794.26% - 5.13%, 7/01/22 (c)    |     |         |
| MPH Acquisition Holdings LLC, 2016 Term Loan B, 5.00%, 5/26/23             | 215 | 216,505 |
| Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23                          | 145 | 146,723 |
|  |     | 729,140 |
| <b>Hotels, Restaurants &amp; Leisure 0.1%</b>                              |     |         |
| Amaya Holdings BV, 1st Lien Term Loan, 5.00%, 8/01/21                      | 189 | 182,978 |
| Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20  | 423 | 404,449 |
|  |     | 587,427 |
| <b>Household Products 0.0%</b>   |     |         |
| TruGreen Limited Partnership, 1st Lien Term Loan B, 6.50%, 4/13/23         | 75  | 75,469  |
| <b>IT Services 0.0%</b>  |     |         |
| First Data Corp., 2021 Extended Term Loan, 4.44%, 3/24/21                  | 260 | 261,084 |
| <b>Life Sciences Tools &amp; Services 0.0%</b>                             |     |         |
| Pharmaceutical Product Development LLC, 1st Lien Term Loan, 4.50%, 8/18/22 | 60  | 60,050  |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   | Par        |                  |
|---|------------|------------------|
|   | (000)      | Value            |
| <b>Floating Rate Loan Interests (b)</b>                               |            |                  |
| <b>Machinery 0.0%</b>   |            |                  |
| Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19                 | USD 80     | \$ 72,066        |
| <b>Media 0.1%</b>   |            |                  |
| Cengage Learning Acquisitions, Inc., 2016 Term Loan B, 5.25%, 5/17/23 | 181        | 180,383          |
| Clear Channel Communications, Inc., Term Loan D, 7.20%, 1/30/19       | 114        | 87,537           |
| Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19            | 111        | 102,467          |
| Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20          | 189        | 189,379          |
|   |            | 559,766          |
| <b>Metals &amp; Mining 0.1%</b>                                       |            |                  |
| FMG Resources August 2006 Property Ltd., Term Loan B, 4.25%, 6/30/19  | 364        | 340,777          |
| <b>Oil, Gas &amp; Consumable Fuels 0.0%</b>                           |            |                  |
| California Resources Corp., Term Loan A, 1.00%, 10/01/19              | 106        | 97,123           |
| MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20               | 58         | 51,417           |
|   |            | 148,540          |
| <b>Personal Products 0.0%</b>   |            |                  |
| NBTY, Inc., Term Loan B, 5.00%, 5/05/23                               | 105        | 105,578          |
| <b>Pharmaceuticals 0.1%</b>   |            |                  |
| DPx Holdings BV, 2014 Incremental Term Loan, 4.25%, 3/11/21           | 191        | 187,755          |
| Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22               | 80         | 79,865           |
| Valeant Pharmaceuticals International, Inc.:                          |            |                  |
| Series A3 Tranche A, 3.71%, 10/20/18                                  | 75         | 74,332           |
| Series E Term Loan B, 4.75%, 8/05/20                                  | 63         | 62,330           |
| Series F1 Term Loan B, 5.00%, 4/01/22                                 | 25         | 24,297           |
|   |            | 428,579          |
| <b>Professional Services 0.0%</b>                                     |            |                  |
| Advantage Sales & Marketing, Inc.:                                    |            |                  |
| 2014 1st Lien Term Loan, 4.25%, 7/23/21                               | 180        | 179,213          |
|   | <b>Par</b> |                  |
| <b>Floating Rate Loan Interests (b)</b>                               |            |                  |
| <b>Professional Services (continued)</b>                              |            |                  |
| Advantage Sales & Marketing, Inc. (continued):                        |            |                  |
| 2014 2nd Lien Term Loan, 7.50%, 7/25/22                               | USD 94     | \$ 89,095        |
|   |            | 268,308          |
| <b>Real Estate Investment Trusts (REITs) 0.0%</b>                     |            |                  |
| MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23           | 199        | 200,067          |
| <b>Semiconductors &amp; Semiconductor Equipment 0.2%</b>              |            |                  |
| Avago Technologies Cayman Ltd., 2016 Term Loan B1, 4.25%, 2/01/23     | 943        | 945,705          |
| Microsemi Corp., 2015 Term Loan B, 5.25%, 1/15/23                     | 43         | 43,363           |
| ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23                   | 169        | 170,092          |
|   |            | 1,159,160        |
| <b>Software 0.1%</b>  |            |                  |
| Infor US, Inc., Term Loan B5, 3.75%, 6/03/20                          | 269        | 263,816          |
| Informatica Corp., Term Loan, 4.50%, 8/05/22                          | 269        | 266,013          |
| Solera Holdings, Inc., Term Loan B, 5.75%, 3/03/23                    | 358        | 359,940          |
|   |            | 889,769          |
| <b>Textiles, Apparel &amp; Luxury Goods 0.0%</b>                      |            |                  |
| J. Crew Group, Inc., Term Loan B, 4.00%, 3/05/21                      | 80         | 59,204           |
| <b>Wireless Telecommunication Services 0.0%</b>                       |            |                  |
| T-Mobile USA, Inc., Term Loan B, 3.50%, 11/09/22                      | 303        | 305,099          |
| <b>Total Floating Rate Loan Interests 1.0%</b>                        |            | <b>7,897,226</b> |

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**Foreign Agency Obligations**

|   |     |       |           |
|---|-----|-------|-----------|
| Argentine Republic Government International Bond (c):       |     |       |           |
| 7.50%, 4/22/26  |     | 3,875 | 4,066,813 |
| 7.63%, 4/22/46  |     | 3,121 | 3,191,223 |
| Cyprus Government International Bond, 4.63%, 2/03/20 (c)    | EUR | 1,210 | 1,428,835 |
| Iceland Government International Bond, 5.88%, 5/11/22       | USD | 3,555 | 4,063,081 |
| Italian Government International Bond, 5.38%, 6/15/33       |     | 2,925 | 3,507,686 |
| Portugal Government International Bond, 5.13%, 10/15/24 (c) |     | 5,870 | 5,858,788 |

BLACKROCK CORE BOND TRUST

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |             | Par   |            |
|--|-------------|-------|------------|
|  |             | (000) | Value      |
| <b>Foreign Agency Obligations</b>                          |             |       |            |
| Slovenia Government International Bond, 5.85%, 5/10/23 (c) | USD         | 864   | \$ 995,760 |
| <b>Total Foreign Agency Obligations</b>                    | <b>3.0%</b> |       | 23,112,186 |

**Municipal Bonds**

|   |  |       |           |
|---|--|-------|-----------|
| City of Detroit Michigan, GO, Financial Recovery (b):   |  |       |           |
| Series B-1, 4.00%, 4/01/44  |  | 251   | 96,518    |
| Series B-2, 4.00%, 4/01/44  |  | 80    | 35,514    |
| City of New York New York Municipal Water Finance Authority, Refunding RB, 2nd General Resolution:                            |  |       |           |
| Series EE, 5.50%, 6/15/43   |  | 930   | 1,096,042 |
| Series GG, Build America Bonds, 5.72%, 6/15/42  |  | 1,390 | 1,865,853 |
| Water & Sewer System, Series EE, 5.38%, 6/15/43   |  | 770   | 902,517   |
| East Bay Municipal Utility District, RB, Build America Bonds, 5.87%, 6/01/40  |  | 1,900 | 2,541,915 |
| Indianapolis Local Public Improvement Bond Bank, RB, Build America Bonds, 6.12%, 1/15/40                                      |  | 2,535 | 3,409,524 |
| Metropolitan Transportation Authority, RB, Build America Bonds, Series C, 7.34%, 11/15/39                                     |  | 1,295 | 2,019,928 |
| Municipal Electric Authority of Georgia Plant Vogtle Units 3 & 4, Refunding RB, Build America Bonds, Series A, 7.06%, 4/01/57 |  | 2,000 | 2,393,260 |
| New York State Dormitory Authority, RB, Build America Bonds:  |  |       |           |
| 5.63%, 3/15/39  |  | 1,100 | 1,416,723 |
| 5.60%, 3/15/40  |  | 1,900 | 2,496,391 |
| Port Authority of New York & New Jersey, RB, 159th Series, 6.04%, 12/01/29  |  | 780   | 992,675   |
| State of California, GO, Build America Bonds, Various Purposes:   |  |       |           |
| 7.55%, 4/01/39  |  | 280   | 430,811   |
| 7.63%, 3/01/40  |  | 1,720 | 2,639,908 |
| State of Illinois, GO, Pension, 5.10%, 6/01/33  |  | 2,000 | 1,913,060 |

Par

**Municipal Bonds**

|   |             | (000) | Value        |
|---|-------------|-------|--------------|
| University of California, RB, Build America Bonds, 5.95%, 5/15/45 | USD         | 885   | \$ 1,162,058 |
| <b>Total Municipal Bonds</b>                                      | <b>3.2%</b> |       | 25,412,697   |

**Non-Agency Mortgage-Backed Securities**

|  |  |       |           |
|--|--|-------|-----------|
| <b>Collateralized Mortgage Obligations 0.8%</b>  |  |       |           |
| Banc of America Funding Corp., Series 2007-2, Class 1A2, 6.00%, 3/25/37                |  |       |           |
|  |  | 931   | 815,901   |
| Countrywide Alternative Loan Trust:  |  |       |           |
| Series 2005-64CB, Class 1A15, 5.50%, 12/25/35  |  | 1,602 | 1,528,930 |
| Series 2006-OA21, Class A1, 0.63%, 3/20/47 (b)   |  | 1,224 | 880,619   |
| Credit Suisse Mortgage Capital Certificates,   |  |       |           |
| Series 2011-2R, Class 2A1,   |  |       |           |
| 2.89%, 7/27/36 (b)(c)  |  | 1,077 | 1,070,436 |
| GMAC Mortgage Corp. Loan Trust,  |  |       |           |
| Series 2005-AR3, Class 5A1, 3.46%, 6/19/35 (b)   |  | 715   | 705,761   |
| GSR Mortgage Loan Trust:   |  |       |           |
| Series 2006-4F, Class 1A1, 5.00%, 5/25/36  |  | 124   | 114,324   |
| Series 2007-4F, Class 3A1, 6.00%, 7/25/37  |  | 300   | 269,827   |
| JPMorgan Mortgage Trust, Series 2006-S3, Class 1A12, 6.50%, 8/25/36                    |  | 112   | 93,217    |
| Merrill Lynch Mortgage Investors, Inc., Series 2006-A3, Class 3A1, 3.00%, 5/25/36 (b)  |  | 797   | 638,616   |
| WaMu Mortgage Pass-Through Certificates, Series 2007-OA4, Class 1A, 1.18%, 5/25/47 (b) |  | 260   | 214,818   |
|  |  |       | 6,332,449 |

**Commercial Mortgage-Backed Securities 13.3%**

|  |  |       |           |
|--|--|-------|-----------|
| Banc of America Merrill Lynch Commercial Mortgage Securities Trust, Series 2015-200P, Class C, 3.60%, 4/14/33 (b)(c) |  |       |           |
|  |  | 4,170 | 4,164,699 |
| Banc of America Merrill Lynch Commercial Mortgage Trust, Series 2007-2, Class A4, 5.62%, 4/10/49 (b)                 |  |       |           |
|  |  | 1,418 | 1,429,245 |
| Citigroup Commercial Mortgage Trust, Series 2013-GC15, Class B, 5.10%, 9/10/46 (b)                                   |  | 7,183 | 8,121,483 |



## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  |     | Par<br>(000)         | Value        |
|--|-----|----------------------|--------------|
| <b>Non-Agency Mortgage-Backed Securities</b>   |     |                      |              |
| <b>Commercial Mortgage-Backed Securities (continued)</b>   |     |                      |              |
| Citigroup/Deutsche Bank Commercial Mortgage Trust, Series 2006-CD3, Class AM, 5.65%, 10/15/48      | USD | 2,193                | \$ 2,209,786 |
| Commercial Mortgage Loan Trust,<br>Series 2008-LS1, Class A4B, 6.09%, 12/10/49 (b)                 |     | 1,016                | 1,054,468    |
| Commercial Mortgage Trust:<br>Series 2006-C7, Class AM, 5.82%, 6/10/46 (b)                         |     | 341                  | 340,359      |
| Series 2013-CR11, Class B, 5.16%, 10/10/46 (b)   |     | 7,000                | 7,866,354    |
| Series 2013-LC6, Class B, 3.74%, 1/10/46   |     | 1,390                | 1,444,867    |
| Series 2013-LC6, Class D, 4.28%, 1/10/46 (b)(c)  |     | 1,670                | 1,500,118    |
| Series 2015-3BP, Class A, 3.18%, 2/10/35 (c)   |     | 7,570                | 7,799,000    |
| Series 2015-CR22, Class C, 4.13%, 3/10/48 (b)  |     | 5,000                | 4,887,204    |
| Series 2015-LC19, Class C, 4.26%, 2/10/48 (b)  |     | 3,500                | 3,429,569    |
| Core Industrial Trust, Series 2015-TEXW, Class D, 3.85%, 2/10/34 (b)(c)                            |     | 4,585                | 4,523,664    |
| Credit Suisse Commercial Mortgage Trust:<br>Series 2006-C3, Class AM, 6.08%, 6/15/38 (b)           |     | 875                  | 874,220      |
| Series 2006-C5, Class AM, 5.34%, 12/15/39  |     | 3,500                | 3,539,265    |
| Series 2010-RR2, Class 2A, 5.94%, 9/15/39 (b)(c)   |     | 1,052                | 1,075,178    |
| Credit Suisse First Boston Mortgage Securities Corp., Series 2005-C3, Class AJ, 4.77%, 7/15/37     |     | 15                   | 14,781       |
| CSAIL Commercial Mortgage Trust, Series 2015-C1 (b):<br>Class B, 4.04%, 4/15/50                    |     | 1,110                | 1,175,702    |
| Class C, 4.30%, 4/15/50  |     | 1,000                | 978,374      |
| Class D, 3.80%, 4/15/50 (c)  |     | 1,000                | 783,058      |
| DBRR Trust, Series 2011-C32, Class A3A, 5.71%, 6/17/49 (b)(c)                                      |     | 730                  | 676,429      |
| GAHR Commercial Mortgage Trust,<br>Series 2015-NRF, Class DFX, 3.38%, 12/15/19 (b)(c)              |     | 6,170                | 6,033,537    |
| Greenwich Capital Commercial Funding Corp., Series 2006-GG7, Class A4, 5.92%, 7/10/38 (b)          |     | 14                   | 13,780       |
|  |     | <b>Par<br/>(000)</b> | <b>Value</b> |
| <b>Non-Agency Mortgage-Backed Securities</b>   |     |                      |              |
| <b>Commercial Mortgage-Backed Securities (continued)</b>   |     |                      |              |
| GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (c)                     | USD | 2,505                | \$ 2,596,891 |
| Hilton USA Trust, Series 2013-HLT, 4.41%, 11/05/30 (c)   |     | 5,900                | 5,925,028    |
| JPMBB Commercial Mortgage Securities Trust,<br>Series 2013-C15, Class D,<br>5.05%, 11/15/45 (b)(c) |     | 1,600                | 1,506,381    |
| JPMorgan Chase Commercial Mortgage Securities Corp., Series 2004-LN2, Class A2, 5.12%,<br>7/15/41  |     | 39                   | 39,135       |
| LB-UBS Commercial Mortgage Trust (b):<br>Series 2007-C6, Class A4, 5.86%, 7/15/40                  |     | 8,048                | 8,200,878    |
| Series 2007-C7, Class A3, 5.87%, 9/15/45   |     | 2,144                | 2,247,200    |
| Morgan Stanley Capital I Trust (b):<br>Series 2007-HQ11, Class A4, 5.45%, 2/12/44                  |     | 8,000                | 8,105,902    |
| Series 2014-CPT, Class G, 3.45%, 7/13/29 (c)   |     | 3,200                | 2,845,170    |
| RCMC LLC, Series 2012-CRE1, Class A, 5.62%, 11/15/44 (c)   |     | 431                  | 432,233      |
| Wachovia Bank Commercial Mortgage Trust,<br>Series 2007-C33, Class A4,<br>5.95%, 2/15/51 (b)       |     | 4,180                | 4,264,763    |
| WF-RBS Commercial Mortgage Trust,<br>Series 2012-C8:<br>Class B, 4.31%, 8/15/45                    |     | 1,395                | 1,491,229    |
| Class C, 4.87%, 8/15/45 (b)  |     | 1,795                | 1,875,324    |
|  |     |                      | 103,465,274  |
| <b>Interest Only Collateralized Mortgage Obligations 0.0%</b>                                      |     |                      |              |
| GSMPS Mortgage Loan Trust,<br>Series 1998-5, 0.00%, 6/19/27 (b)(c)                                 |     | 1,118                | 11           |
| <b>Interest Only Commercial Mortgage-Backed Securities 0.2%</b>                                    |     |                      |              |
| Commercial Mortgage Loan Trust, Series 2015-LC21, Class XA,<br>0.88%, 7/10/48 (b)                  |     | 19,526               | 979,100      |
| WF-RBS Commercial Mortgage Trust,<br>Series 2012-C8, Class XA,<br>2.15%, 8/15/45 (b)(c)            |     | 11,499               | 870,626      |

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|  |              |             |
|--|--------------|-------------|
|  |              | 1,849,726   |
| <b>Total Non-Agency Mortgage-Backed Securities</b> | <b>14.3%</b> | 111,647,460 |

BLACKROCK CORE BOND TRUST

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   | Par          |              |
|---|--------------|--------------|
|   | (000)        | Value        |
| <b>Preferred Securities</b>                         |              |              |
| <b>Capital Trusts</b>                               |              |              |
| <b>Banks 3.7%</b>                                   |              |              |
| Banco Bilbao Vizcaya Argentaria SA, 7.00% (b)(g)    | 200          | \$ 206,557   |
| Banco Popular Espanol SA, 8.25% (b)(g)              | 200          | 195,159      |
| Bank of Ireland, 7.38% (b)(g)                       | 200          | 217,913      |
| BNP Paribas SA, 7.20% (b)(c)(g)                     | 2,000        | 2,175,400    |
| Capital One Financial Corp., Series E, 5.55% (b)(g) | 3,500        | 3,501,750    |
| Citigroup, Inc.:                                    |              |              |
| Series D, 5.95% (b)(g)                              | 2,100        | 2,073,750    |
| Series Q, 5.95% (b)(g)                              | 100          | 97,625       |
| Series R, 6.13% (b)(g)                              | 605          | 616,344      |
| Series T, 6.25% (b)(g)                              | 190          | 196,374      |
| Credit Agricole SA:                                 |              |              |
| 6.63% (b)(c)(g)                                     | 1,400        | 1,316,000    |
| 7.88% (b)(c)(g)                                     | 1,000        | 980,000      |
| Intesa Sanpaolo SpA, 7.00% (b)(g)                   | 200          | 215,298      |
| JPMorgan Chase & Co.:                               |              |              |
| Series Q, 5.15% (b)(g)                              | 3,000        | 2,951,250    |
| Series U, 6.13% (b)(g)                              | 500          | 520,600      |
| Series V, 5.00% (b)(g)                              | 6,710        | 6,483,537    |
| Nordea Bank AB, 6.13% (b)(c)(g)                     | 2,960        | 2,834,200    |
| Wells Fargo & Co.:                                  |              |              |
| Series S, 5.90% (b)(g)                              | 3,390        | 3,513,565    |
| Series U, 5.88% (b)(g)                              | 750          | 802,500      |
|   |              | 28,897,822   |
| <b>Capital Markets 0.7%</b>                         |              |              |
| Goldman Sachs Group, Inc., Series L, 5.70% (b)(g)   | 792          | 789,030      |
| Morgan Stanley, Series H, 5.45% (b)(g)              | 2,627        | 2,544,092    |
| State Street Capital Trust IV, 1.63%, 6/15/37 (b)   | 140          | 113,414      |
| State Street Corp., Series F, 5.25% (b)(g)          | 2,000        | 2,052,500    |
|   |              | 5,499,036    |
| <b>Diversified Financial Services 4.1%</b>          |              |              |
| Bank of America Corp.:                              |              |              |
| Series DD, 6.30% (b)(g)                             | 120          | 127,350      |
| Series V, 5.13% (b)(g)                              | 385          | 361,900      |
| Series X, 6.25% (b)(g)                              | 4,620        | 4,729,725    |
| Bank of New York Mellon Corp.:                      |              |              |
| Series D, 4.50% (b)(e)(g)                           | 8,400        | 8,043,000    |
| Series E, 4.95% (b)(g)                              | 2,000        | 2,007,500    |
|   | <b>Par</b>   |              |
|   | <b>(000)</b> | <b>Value</b> |
| <b>Capital Trusts</b>                               |              |              |
| <b>Diversified Financial Services (continued)</b>   |              |              |
| Citigroup, Inc., Series M, 6.30% (b)(g)             | 4,000        | 3,995,000    |
| JPMorgan Chase & Co., Series I, 7.90% (b)(g)        | 7,000        | 7,157,500    |
| Macquarie Bank Ltd., 10.25%, 6/20/57 (b)            | 1,800        | 1,906,061    |
| Orange SA, 4.00% (b)(g)                             | 100          | 112,736      |
| Societe Generale SA:                                |              |              |
| 6.00% (b)(c)(g)                                     | 3,000        | 2,730,000    |
| 7.88% (b)(c)(g)                                     | 1,000        | 964,532      |
| Telefonica Europe BV, 4.20% (b)(g)                  | 200          | 222,541      |
|   |              | 32,357,845   |
| <b>Electric Utilities 0.6%</b>                      |              |              |
| ComEd Financing III, 6.35%                          | 300          | 317,928      |
| Electricite de France SA, 5.25% (b)(c)(g)           | 4,200        | 4,011,000    |
| Gas Natural Fenosa Finance BV, 4.13% (b)(g)         | 100          | 109,178      |

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|   |              |                   |
|---|--------------|-------------------|
|   |              | 4,438,106         |
| <b>Industrial Conglomerates</b>                   | <b>0.3%</b>  |                   |
| General Electric Co., 5.00% (b)(g)                | 2,131        | 2,232,223         |
| <b>Insurance</b>                                  | <b>1.9%</b>  |                   |
| Allstate Corp:                                    |              |                   |
| 5.75%, 8/15/53 (b)                                | 2,000        | 2,055,660         |
| 6.50%, 5/15/57 (b)                                | 4,100        | 4,433,125         |
| Generali Finance BV, 5.48% (b)(g)                 | 100          | 113,209           |
| Liberty Mutual Group, Inc., 7.00%, 3/07/67 (b)(c) | 1,245        | 1,076,925         |
| MetLife, Inc., 6.40%, 12/15/36                    | 2,554        | 2,742,383         |
| Voya Financial, Inc., 5.65%, 5/15/53 (b)          | 4,500        | 4,224,600         |
|   |              | 14,645,902        |
| <b>Total Capital Trusts</b>                       | <b>11.3%</b> | <b>88,070,934</b> |

| <b>Preferred Stocks</b>                           | <b>Shares</b> |           |
|---|---------------|-----------|
| <b>Banks</b>                                      | <b>1.3%</b>   |           |
| U.S. Bancorp, 6.00% (b)(g)                        | 300,000       | 7,941,000 |
| Wells Fargo & Co., 5.85% (b)(g)                   | 75,000        | 1,986,750 |
|   |               | 9,927,750 |
| <b>Capital Markets</b>                            | <b>0.4%</b>   |           |
| Goldman Sachs Group, Inc., Series J, 5.50% (b)(g) | 92,000        | 2,382,800 |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

| Preferred Stocks   | Shares       | Value        |
|--|--------------|--------------|
| <b>Capital Markets (continued)</b>   |              |              |
| SCE Trust III, 5.75% (b)(g)  | 25,314       | \$ 748,029   |
|  |              | 3,130,829    |
| <b>Thriffs &amp; Mortgage Finance 0.0%</b>   |              |              |
| Fannie Mae, Series S, 8.25% (b)(g)   | 10,000       | 46,800       |
| <b>Total Preferred Stocks 1.7%</b>   |              | 13,105,379   |
| <b>Trust Preferred 0.1%</b>  |              |              |
| <b>Diversified Financial Services 0.1%</b>   |              |              |
| Citigroup Capital XIII   | 29,583       | 766,923      |
| <b>Total Preferred Securities 13.1%</b>  |              | 101,943,236  |
|  | <b>Par</b>   |              |
|  | <b>(000)</b> |              |
| <b>U.S. Government Sponsored Agency Securities</b>   |              |              |
| <b>Agency Obligations 1.5%</b>   |              |              |
| Fannie Mae, 5.63%, 7/15/37 (e)   | USD 1,600    | 2,246,429    |
| Federal Home Loan Bank (e):  |              |              |
| 5.25%, 12/09/22  | 1,375        | 1,665,301    |
| 5.37%, 9/09/24   | 2,175        | 2,721,612    |
| Resolution Funding Corp. (i):  |              |              |
| 0.00%, 4/15/30   | 6,055        | 4,127,245    |
| 0.00%, 7/15/18 - 10/15/18  | 1,050        | 1,026,720    |
|  |              | 11,787,307   |
| <b>Collateralized Mortgage Obligations 0.1%</b>  |              |              |
| <b>Fannie Mae Mortgage-Backed Securities:</b>  |              |              |
| Series 2005-5, Class PK,<br>5.00%, 12/25/34  | 238          | 250,062      |
| Series 1991-87, Class S,<br>25.50%, 8/25/21 (b)  | 6            | 7,576        |
| Series G-49, Class S,<br>988.42%, 12/25/21 (b)   | (j)          | 66           |
| Series G-07, Class S,<br>1,094.26%, 3/25/21 (b)  | (j)          | 348          |
| Series 1991-46, Class S,<br>2,416.87%, 5/25/21 (b)   | (j)          | 1            |
| <b>Freddie Mac Mortgage-Backed Securities (j):</b>   |              |              |
| Series 0173, Class RS,<br>10.11%, 11/15/21 (b)   | (j)          | 2            |
|  |              | 258,055      |
|  | <b>Par</b>   |              |
|  | <b>(000)</b> | <b>Value</b> |
| <b>U.S. Government Sponsored Agency Securities</b>   |              |              |
| <b>Commercial Mortgage-Backed Securities 0.7%</b>  |              |              |
| Freddie Mac, Series K013, Class A2,<br>3.97%, 1/25/21  | USD 1,870    | \$ 2,048,241 |
| Freddie Mac Mortgage-Backed Securities,<br>Series 2013-K24, Class B,<br>3.50%, 11/25/45 (b)(c) | 3,500        | 3,556,490    |
|  |              | 5,604,731    |
| <b>Interest Only Collateralized Mortgage Obligations 1.0%</b>                                  |              |              |

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Fannie Mae Mortgage-Backed Securities:

|   |        |           |
|---|--------|-----------|
| Series 1997-50, Class SI,<br>1.20%, 4/25/23 (b)   | 53     | 1,431     |
| Series 2012-96, Class DI, 4.00%, 2/25/27          | 7,648  | 640,539   |
| Series 2012-M9, Class X1,<br>4.02%, 12/25/17 (b)  | 16,348 | 600,454   |
| Series 2012-47, Class NI, 4.50%, 4/25/42          | 6,889  | 1,062,557 |
| Series 089, Class 2, 8.00%, 10/25/18              | (j)    | 9         |
| Series 007, Class 2, 8.50%, 4/25/17               | (j)    | 4         |
| Series G92-05, Class H, 9.00%, 1/25/22            | 1      | 63        |
| Series 094, Class 2, 9.50%, 8/25/21               | (j)    | 49        |
| Series 1990-136, Class S,<br>19.63%, 11/25/20 (b) | 2      | 2         |
| Series 1991-139, Class PT,<br>648.35%, 10/25/21   | (j)    | 1         |
| Series G-10, Class S,<br>1,058.62%, 5/25/21 (b)   | (j)    | 1         |
| Series G-12, Class S,<br>1,123.62%, 5/25/21 (b)   | (j)    | 1         |
| Freddie Mac Mortgage-Backed Securities:           |        |           |
| Series K707, Class X1,<br>1.54%, 12/25/18 (b)     | 4,799  | 157,641   |
| Series 2611, Class QI, 5.50%, 9/15/32             | 766    | 48,334    |
| Series 1254, Class Z, 8.50%, 4/15/22              | 23     | 4,655     |
| Series 1043, Class H,<br>43.04%, 2/15/21 (b)      | 2      | 3         |

BLACKROCK CORE BOND TRUST

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|  | Par           |                |
|--|---------------|----------------|
|  | (000)         | Value          |
| <b>U.S. Government Sponsored Agency Securities</b>                     |               |                |
| <b>Interest Only Collateralized Mortgage Obligations (continued)</b>   |               |                |
| Ginnie Mae Mortgage-Backed Securities (b):                             |               |                |
| Series 2009-78, Class SD, 5.76%, 9/20/32                               | USD 6,964     | \$ 1,339,260   |
| Series 2009-116, Class KS, 6.04%, 12/16/39                             | 2,867         | 465,268        |
| Series 2011-52, Class NS, 6.24%, 4/16/41                               | 18,900        | 3,749,224      |
|  |               | 8,069,496      |
| <b>Mortgage-Backed Securities 5.6%</b>                                 |               |                |
| Fannie Mae Mortgage-Backed Securities:                                 |               |                |
| 3.00%, 8/01/43   | 11,841        | 12,178,037     |
| 4.00%, 12/01/41 - 12/01/43 (e)   | 7,284         | 7,831,916      |
| 4.50%, 7/01/41 - 4/01/42   | 16,096        | 17,561,336     |
| 5.00%, 8/01/34   | 2,663         | 2,967,307      |
| 5.50%, 7/01/16 - 6/01/38   | 1,416         | 1,603,786      |
| 6.00%, 6/01/16 - 12/01/38 (e)(j)                                       | 1,170         | 1,336,087      |
| Freddie Mac Mortgage-Backed Securities, 6.00%, 6/1/16 - 12/1/18        | 68            | 68,330         |
| Ginnie Mae Mortgage-Backed Securities:                                 |               |                |
| 5.50%, 8/15/33   | 59            | 66,517         |
| 8.00%, 7/15/24   | (j)           | 246            |
|  |               | 43,613,562     |
| <b>Principal Only Collateralized Mortgage Obligations 0.0%</b>         |               |                |
| Fannie Mae Mortgage-Backed Securities,                                 |               |                |
| 0.00%, 2/25/23 - 6/25/23 (i)   | 17            | 16,390         |
| <b>Total U.S. Government Sponsored Agency Securities 8.9%</b>          |               | 69,349,541     |
|  | <b>Par</b>    |                |
|  | <b>(000)</b>  | <b>Value</b>   |
| <b>U.S. Treasury Obligations</b>                                       |               |                |
| U.S. Treasury Bonds (e):   |               |                |
| 3.00%, 11/15/44  | USD 70,500    | \$ 75,933,435  |
| 2.50%, 2/15/46   | 55,000        | 53,468,140     |
| U.S. Treasury Notes, 1.63%, 2/15/26 (e)                                | 15,000        | 14,702,925     |
| <b>Total U.S. Treasury Obligations 18.4%</b>                           |               | 144,104,500    |
| <b>Total Long-Term Investments</b>                                     |               | 1,064,542,761  |
| <b>(Cost \$1,028,377,039) 136.2%</b>                                   |               |                |
|  | <b>Shares</b> |                |
| <b>Short-Term Securities 1.7%</b>                                      |               |                |
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.42% (k)(l) |               |                |
|  | 12,939,392    | 12,939,392     |
| <b>Total Short-Term Securities</b>                                     |               | 12,939,392     |
| <b>(Cost \$12,939,392) 1.7%</b>  |               |                |
| <b>Options Purchased</b>   |               |                |
| <b>(Cost \$5,085,664) 0.6%</b>   |               | 4,604,656      |
| <b>Total Investments Before Options Written</b>                        |               |                |
| <b>(Cost \$1,046,402,095) 138.5%</b>                                   |               | 1,082,086,809  |
| <b>Options Written</b>   |               |                |
| <b>(Premiums Received \$8,899,128) (0.8)%</b>                          |               | (6,170,813)    |
| <b>Total Investments, Net of Options Written</b>                       |               |                |
| <b>(Cost \$1,037,502,967) 137.7%</b>                                   |               | 1,075,915,996  |
| <b>Liabilities in Excess of Other Assets (37.7)%</b>                   |               | (294,342,581)  |
| <b>Net Assets 100.0%</b>   |               | \$ 781,573,415 |

\* As of May 31, 2016, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

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|                               |    |               |
|-------------------------------|----|---------------|
| Tax cost                      | \$ | 1,046,057,039 |
| Gross unrealized appreciation | \$ | 53,658,623    |
| Gross unrealized depreciation |    | (17,628,853)  |
| Net unrealized appreciation   | \$ | 36,029,770    |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) Variable rate security. Rate as of period end.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) When-issued security.
- (e) All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.
- (f) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (g) Perpetual security with no stated maturity date.
- (h) Convertible security.
- (i) Zero-coupon bond.
- (j) Amount is less than \$500.
- (k) During the period ended May 31, 2016, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate  | Shares Held<br>at August 31,<br>2015 | Net<br>Activity | Shares Held<br>at May 31,<br>2016 | Value at<br>May 31, 2016 | Income    |
|--|--------------------------------------|-----------------|-----------------------------------|--------------------------|-----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 9,920,365                            | 3,019,027       | 12,939,392                        | \$ 12,939,392            | \$ 32,032 |

- (l) Current yield as of period end.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

**Portfolio Abbreviations**

|              |                                      |
|--------------|--------------------------------------|
| <b>ADS</b>   | American Depositary Shares           |
| <b>AUD</b>   | Australian Dollar                    |
| <b>CAD</b>   | Canadian Dollar                      |
| <b>CHF</b>   | Swiss Franc                          |
| <b>CLO</b>   | Collateralized Loan Obligation       |
| <b>CR</b>    | Custodian Receipt                    |
| <b>EUR</b>   | Euro                                 |
| <b>GBP</b>   | British Pound                        |
| <b>GO</b>    | General Obligation Bonds             |
| <b>JPY</b>   | Japanese Yen                         |
| <b>LIBOR</b> | London Interbank Offered Rate        |
| <b>MBS</b>   | Mortgage-Backed Security             |
| <b>MSCI</b>  | Morgan Stanley Capital International |
| <b>NOK</b>   | Norwegian Krone                      |
| <b>NZD</b>   | New Zealand Dollar                   |
| <b>OTC</b>   | Over-the-Counter                     |
| <b>PIK</b>   | Payment-In-Kind                      |
| <b>RB</b>    | Revenue Bonds                        |
| <b>SEK</b>   | Swedish Krona                        |
| <b>USD</b>   | U.S. Dollar                          |
| <b>ZAR</b>   | South African Rand                   |

BLACKROCK CORE BOND TRUST

MAY 31, 2016

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## Reverse Repurchase Agreements

| Counterparty                                | Interest Rate | Trade Date | Maturity Date <sup>1</sup> | Face Value   | Face Value Including Accrued Interest | Type of Underlying Collateral               | Remaining Contractual Maturity of the Agreements |
|---|---------------|------------|----------------------------|--------------|---------------------------------------|---|--|
| Merrill Lynch, Pierce, Fenner & Smith, Inc. | 0.22%         | 6/02/15    | Open                       | \$ 1,323,001 | \$ 1,325,944                          | U.S. Government Sponsored Agency Securities | Open/Demand <sup>1</sup>                         |
| Merrill Lynch, Pierce, Fenner & Smith, Inc. | 0.22%         | 6/02/15    | Open                       | 830,000      | 831,846                               | U.S. Government Sponsored Agency Securities | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 546,875      | 548,262                               | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 518,150      | 519,464                               | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 994,500      | 997,022                               | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 355,781      | 356,684                               | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 1,014,125    | 1,016,697                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 971,438      | 973,901                               | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 4,831,250    | 4,843,503                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 718,875      | 720,698                               | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Barclays Capital, Inc.                      | 0.55%         | 12/17/15   | Open                       | 2,973,750    | 2,981,292                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Credit Suisse Securities (USA) LLC          | 0.65%         | 12/17/15   | Open                       | 950,950      | 953,800                               | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Credit Suisse Securities (USA) LLC          | 0.65%         | 12/17/15   | Open                       | 1,454,375    | 1,458,734                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Credit Suisse Securities (USA) LLC          | 0.65%         | 12/17/15   | Open                       | 1,104,688    | 1,107,998                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| Credit Suisse Securities (USA) LLC          | 0.75%         | 12/17/15   | Open                       | 1,509,269    | 1,514,488                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,713,750    | 1,718,807                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 3,131,250    | 3,140,491                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,228,500    | 1,232,125                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 2,028,510    | 2,034,496                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,693,125    | 1,698,122                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 4,342,500    | 4,355,315                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,822,500    | 1,827,878                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 2,036,475    | 2,042,485                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,909,860    | 1,915,496                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,835,000    | 1,840,415                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,435,225    | 1,439,461                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 2,019,250    | 2,025,209                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 2,175,000    | 2,181,419                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 2,002,725    | 2,008,635                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 1,448,563    | 1,452,837                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 12/17/15   | Open                       | 4,725,000    | 4,738,944                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| HSBC Securities (USA), Inc.                 | 0.65%         | 12/18/15   | Open                       | 3,995,000    | 4,006,758                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| HSBC Securities (USA), Inc.                 | 0.65%         | 12/18/15   | Open                       | 2,857,000    | 2,865,408                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| HSBC Securities (USA), Inc.                 | 0.65%         | 12/18/15   | Open                       | 3,930,000    | 3,941,566                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| HSBC Securities (USA), Inc.                 | 0.65%         | 12/18/15   | Open                       | 3,529,000    | 3,539,386                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| HSBC Securities (USA), Inc.                 | 0.65%         | 12/18/15   | Open                       | 7,342,000    | 7,363,608                             | Capital Trusts                              | Open/Demand <sup>1</sup>                         |
| HSBC Securities (USA), Inc.                 | 0.65%         | 12/18/15   | Open                       | 3,698,000    | 3,708,883                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| HSBC Securities (USA), Inc.                 | 0.65%         | 12/18/15   | Open                       | 4,884,000    | 4,898,374                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| UBS Ltd.                                    | 0.75%         | 2/02/16    | Open                       | 2,176,875    | 2,182,292                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |
| UBS Ltd.                                    | 0.75%         | 2/02/16    | Open                       | 2,323,000    | 2,328,781                             | Corporate Bonds                             | Open/Demand <sup>1</sup>                         |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## Reverse Repurchase Agreements (continued)

| Counterparty                                | Interest Rate | Trade Date | Maturity Date <sup>1</sup> | Face Value   | Face Value Including Accrued Interest | Type of Underlying Collateral                | Remaining Contractual Maturity of the Agreements |
|---|---------------|------------|----------------------------|--------------|---------------------------------------|--|--|
| UBS Ltd.                                    | 0.75%         | 2/02/16    | Open                       | \$ 1,729,125 | \$ 1,733,428                          | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| UBS Ltd.                                    | 0.75%         | 2/02/16    | Open                       | 626,775      | 628,335                               | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| RBC Capital Markets, LLC                    | 0.64%         | 2/11/16    | Open                       | 687,375      | 688,719                               | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| UBS Ltd.                                    | 0.75%         | 2/12/16    | Open                       | 1,464,375    | 1,467,731                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| Deutsche Bank AG                            | 0.20%         | 4/22/16    | Open                       | 24,156,250   | 24,168,422                            | U.S. Treasury Obligations                    | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.39%         | 5/03/16    | Open                       | 70,768,750   | 70,790,217                            | U.S. Treasury Obligations                    | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.46%         | 5/03/16    | Open                       | 1,397,975    | 1,398,475                             | U.S. Government Sponsored Agency Securities  | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.46%         | 5/03/16    | Open                       | 850,025      | 850,329                               | U.S. Government Sponsored Agency Securities  | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.46%         | 5/03/16    | Open                       | 1,398,375    | 1,398,875                             | U.S. Government Sponsored Agency Securities  | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.46%         | 5/03/16    | Open                       | 871,500      | 871,812                               | U.S. Government Sponsored Agency Securities  | Open/Demand <sup>1</sup>                         |
| Credit Agricole Securities (USA) Inc.       | 0.34%         | 5/05/16    | Open                       | 29,287,500   | 29,294,545                            | U.S. Treasury Obligations                    | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.32%         | 5/06/16    | Open                       | 14,850,000   | 14,851,040                            | U.S. Treasury Obligations                    | Open/Demand <sup>1</sup>                         |
| Bank of Montreal                            | 0.49%         | 5/11/16    | 6/13/16                    | 1,294,000    | 1,294,352                             | U.S. Government Sponsored Agency Obligations | Up to 30 Days                                    |
| HSBC Securities (USA), Inc.                 | 0.53%         | 5/11/16    | 6/13/16                    | 36,692,000   | 36,702,804                            | U.S. Government Sponsored Agency Obligations | Up to 30 Days                                    |
| Merrill Lynch, Pierce, Fenner & Smith, Inc. | 0.51%         | 5/11/16    | 6/13/16                    | 4,314,000    | 4,315,222                             | U.S. Government Sponsored Agency Obligations | Up to 30 Days                                    |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,198,000    | 1,198,324                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 803,000      | 803,217                               | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 506,000      | 506,137                               | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 506,000      | 506,137                               | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 837,000      | 837,227                               | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 2,483,000    | 2,483,672                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 970,000      | 970,263                               | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,053,000    | 1,053,285                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,053,000    | 1,053,285                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,525,000    | 1,525,413                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,012,000    | 1,012,274                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 2,405,000    | 2,405,651                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,151,875    | 1,152,187                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 2,405,000    | 2,405,651                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,796,000    | 1,796,486                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,198,000    | 1,198,324                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,960,000    | 1,960,531                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,558,000    | 1,558,422                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |
| BNP Paribas Securites Corp.                 | 0.75%         | 5/18/16    | Open                       | 1,981,000    | 1,981,537                             | Corporate Bonds                              | Open/Demand <sup>1</sup>                         |

BLACKROCK CORE BOND TRUST

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## Reverse Repurchase Agreements (continued)

| Counterparty     | Interest Rate | Trade Date | Maturity Date <sup>1</sup> | Face Value     | Face Value Including Accrued Interest | Type of Underlying Collateral | Remaining Contractual Maturity of the Agreements |
|------------------|---------------|------------|----------------------------|----------------|---------------------------------------|-------------------------------|--|
| Deutsche Bank AG | 2.00%         | 5/20/16    | Open                       | 329,360        | 329,195                               | Corporate Bonds               | Open/Demand <sup>1</sup>                         |
| <b>Total</b>     |               |            |                            | \$ 307,497,395 | \$ 307,829,048                        |                               |  |

<sup>1</sup> Certain agreements have no stated maturity and can be terminated by either party at any time.

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

| Contracts Long (Short) | Issue                                 | Expiration     | Notional Value | Unrealized Appreciation (Depreciation) |
|------------------------|---------------------------------------|----------------|----------------|--|
| (45)                   | German Euro BOBL Futures              | June 2016      | EUR 6,578,100  | \$ (44)                                |
| (60)                   | German Euro-Bund Futures              | June 2016      | EUR 10,946,476 | 1,944                                  |
| (400)                  | 10-Year U.S. Treasury Note            | September 2016 | USD 51,875,000 | (85,150)                               |
| 48                     | 10-Year U.S. Ultra Long Treasury Note | September 2016 | USD 6,768,750  | (437)                                  |
| 205                    | 2-Year U.S. Treasury Note             | September 2016 | USD 44,670,781 | 23,860                                 |
| 664                    | 5-Year U.S. Treasury Note             | September 2016 | USD 79,757,813 | 51,987                                 |
| (42)                   | Long U.S. Treasury Bond               | September 2016 | USD 6,859,125  | (36,246)                               |
| 140                    | Ultra Long U.S. Treasury Bond         | September 2016 | USD 24,517,500 | 61,988                                 |
| 175                    | 90 Day Euro Future                    | December 2016  | USD 43,211,875 | (31,532)                               |
| (225)                  | 90 Day Euro Future                    | December 2016  | USD 55,434,375 | 17,831                                 |
| 45                     | 90 Day Euro Future                    | March 2016     | USD 11,082,375 | 7,751                                  |
| <b>Total</b>           |                                       |                |                | \$ 11,952                              |

## Forward Foreign Currency Exchange Contracts

| Currency Purchased | Currency Sold   | Counterparty                           | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|-----------------|--|-----------------|--|
| CAD 2,504,038      | USD 1,950,000   | Citibank N.A.                          | 6/02/16         | \$ (40,497)                            |
| AUD 2,660,000      | NZD 2,859,989   | Morgan Stanley & Co. International PLC | 6/03/16         | (12,523)                               |
| AUD 10,465,000     | USD 8,067,102   | Bank of America N.A.                   | 6/03/16         | (503,821)                              |
| AUD 7,565,000      | USD 5,666,887   | Goldman Sachs International            | 6/03/16         | (199,498)                              |
| CAD 2,445,000      | JPY 211,022,888 | HSBC Bank PLC                          | 6/03/16         | (41,219)                               |
| JPY 216,714,192    | CAD 2,460,000   | Northern Trust Co.                     | 6/03/16         | 81,177                                 |
| SEK 16,017,378     | EUR 1,720,000   | Morgan Stanley & Co. International PLC | 6/03/16         | 6,487                                  |
| USD 3,889,413      | AUD 5,105,000   | Goldman Sachs International            | 6/03/16         | 199,919                                |
| USD 1,952,667      | AUD 2,670,000   | HSBC Bank PLC                          | 6/03/16         | 23,000                                 |
| USD 5,665,871      | AUD 7,625,000   | Northern Trust Co.                     | 6/03/16         | 155,119                                |
| USD 1,945,000      | CAD 2,437,362   | Citibank N.A.                          | 6/03/16         | 86,350                                 |
| USD 112,878        | EUR 100,000     | Citibank N.A.                          | 6/06/16         | 1,599                                  |
| USD 698,419        | EUR 611,000     | Morgan Stanley & Co. International PLC | 6/06/16         | 18,506                                 |
| USD 8,475,769      | EUR 7,445,000   | Morgan Stanley & Co. International PLC | 6/06/16         | 191,067                                |
| USD 108,153        | EUR 95,000      | Morgan Stanley & Co. International PLC | 6/06/16         | 2,438                                  |
| USD 147,490        | EUR 129,000     | Morgan Stanley & Co. International PLC | 6/06/16         | 3,941                                  |



## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## Forward Foreign Currency Exchange Contracts (continued)

| Currency Purchased |            | Currency Sold |            | Counterparty                           | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|------------|---------------|------------|--|-----------------|--|
| USD                | 147,493    | EUR           | 129,000    | Morgan Stanley & Co. International PLC | 6/06/16         | \$ 3,943                               |
| USD                | 62,891     | EUR           | 55,000     | Morgan Stanley & Co. International PLC | 6/06/16         | 1,688                                  |
| USD                | 114,083    | EUR           | 101,000    | Morgan Stanley & Co. International PLC | 6/06/16         | 1,691                                  |
| USD                | 1,393,173  | EUR           | 1,228,000  | Morgan Stanley & Co. International PLC | 6/06/16         | 26,670                                 |
| USD                | 113,343    | EUR           | 100,000    | Morgan Stanley & Co. International PLC | 6/06/16         | 2,064                                  |
| USD                | 165,119    | EUR           | 145,000    | Royal Bank of Scotland PLC             | 6/06/16         | 3,765                                  |
| USD                | 113,255    | EUR           | 100,000    | Royal Bank of Scotland PLC             | 6/06/16         | 1,976                                  |
| USD                | 138,831    | GBP           | 96,000     | Morgan Stanley & Co. International PLC | 6/06/16         | (213)                                  |
| USD                | 82,244     | GBP           | 57,000     | Royal Bank of Scotland PLC             | 6/06/16         | (313)                                  |
| USD                | 1,122,851  | GBP           | 778,000    | Royal Bank of Scotland PLC             | 6/06/16         | (3,983)                                |
| USD                | 11,944,450 | GBP           | 8,171,000  | State Street Bank and Trust Co.        | 6/06/16         | 109,797                                |
| AUD                | 2,660,000  | NZD           | 2,900,068  | JPMorgan Chase Bank N.A.               | 6/15/16         | (39,291)                               |
| CAD                | 2,547,773  | GBP           | 1,335,000  | Citibank N.A.                          | 6/15/16         | 9,112                                  |
| EUR                | 845,000    | ZAR           | 14,362,430 | Citibank N.A.                          | 6/15/16         | 29,128                                 |
| GBP                | 1,335,000  | CAD           | 2,558,267  | Northern Trust Co.                     | 6/15/16         | (17,114)                               |
| GBP                | 1,350,000  | NZD           | 2,899,151  | Citibank N.A.                          | 6/15/16         | (4,820)                                |
| NZD                | 2,927,784  | GBP           | 1,350,000  | Citibank N.A.                          | 6/15/16         | 24,180                                 |
| USD                | 1,950,065  | AUD           | 2,650,000  | Morgan Stanley & Co. International PLC | 6/15/16         | 35,717                                 |
| ZAR                | 14,579,641 | EUR           | 845,000    | Morgan Stanley & Co. International PLC | 6/15/16         | (15,343)                               |
| AUD                | 5,114,457  | GBP           | 2,655,000  | Goldman Sachs International            | 6/30/16         | (153,456)                              |
| AUD                | 5,427,568  | GBP           | 2,665,000  | Northern Trust Co.                     | 6/30/16         | 58,127                                 |
| GBP                | 1,966,143  | AUD           | 3,881,284  | BNP Paribas Securities Corp.           | 6/30/16         | 45,912                                 |
| GBP                | 743,857    | AUD           | 1,468,609  | Goldman Sachs International            | 6/30/16         | 17,233                                 |
| AUD                | 2,545,000  | NOK           | 15,742,472 | Royal Bank of Scotland PLC             | 7/01/16         | (44,226)                               |
| NOK                | 12,765,658 | AUD           | 2,129,116  | Deutsche Bank AG                       | 7/01/16         | (11,327)                               |
| NOK                | 3,248,549  | AUD           | 540,884    | UBS AG                                 | 7/01/16         | (2,215)                                |
| NOK                | 16,173,605 | NZD           | 2,880,000  | Bank of America N.A.                   | 7/06/16         | (12,133)                               |
| SEK                | 32,353,362 | CHF           | 3,860,000  | Northern Trust Co.                     | 7/06/16         | (5,293)                                |
| USD                | 961,453    | EUR           | 861,000    | Barclays Bank PLC                      | 7/06/16         | 2,319                                  |
| USD                | 10,455,381 | EUR           | 9,363,000  | Barclays Bank PLC                      | 7/06/16         | 25,214                                 |
| USD                | 98,110     | EUR           | 88,000     | HSBC Bank PLC                          | 7/06/16         | 80                                     |
| USD                | 1,269,724  | GBP           | 867,000    | Barclays Bank PLC                      | 7/06/16         | 13,695                                 |
| USD                | 11,777,533 | GBP           | 8,042,000  | Barclays Bank PLC                      | 7/06/16         | 127,027                                |
| <b>Total</b>       |            |               |            |  |                 | \$ 201,656                             |

## Exchange-Traded Options Purchased

| Description       | Put/Call | Expiration Date | Strike Price | Contracts | Value     |
|-------------------|----------|-----------------|--------------|-----------|-----------|
| U.S. 10 Year Note | Call     | 8/26/16         | USD 131.50   | 53        | \$ 32,297 |
| U.S. 10 Year Note | Put      | 7/22/16         | USD 129.00   | 30        | 19,219    |
| <b>Total</b>      |          |                 |              |           | \$ 51,516 |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## OTC Interest Rate Swaptions Purchased

| Description                | Counterparty             | Put/Exercise |       | Pay/                  |                     | Expiration Date | Notional Amount (000) | Value     |
|----------------------------|--------------------------|--------------|-------|-----------------------|---------------------|-----------------|-----------------------|-----------|
|                            |                          | Call         | Rate  | Receive Exercise Rate | Floating Rate Index |                 |                       |           |
| 5-Year Interest Rate Swap  | Deutsche Bank AG         | Call         | 1.35% | Receive               | 3-Month LIBOR       | 11/17/16        | USD 5,000             | \$ 42,168 |
| 5-Year Interest Rate Swap  | Citibank N.A.            | Call         | 1.39% | Receive               | 3-Month LIBOR       | 11/18/16        | USD 5,000             | 46,090    |
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Call         | 2.25% | Receive               | 3-Month LIBOR       | 2/17/17         | USD 3,000             | 153,862   |
| 2-Year Interest Rate Swap  | Citibank N.A.            | Call         | 1.55% | Receive               | 3-Month LIBOR       | 1/25/18         | USD 40,000            | 360,532   |
| 10-Year Interest Rate Swap | Barclays Bank PLC        | Call         | 1.65% | Receive               | 3-Month LIBOR       | 1/07/19         | USD 4,920             | 164,801   |
| 10-Year Interest Rate Swap | Deutsche Bank AG         | Call         | 1.65% | Receive               | 3-Month LIBOR       | 1/07/19         | USD 4,920             | 164,801   |
| 30-Year Interest Rate Swap | Goldman Sachs Bank USA   | Call         | 2.47% | Receive               | 3-Month LIBOR       | 1/22/19         | USD 650               | 85,407    |
| 10-Year Interest Rate Swap | Citibank N.A.            | Call         | 1.50% | Receive               | 3-Month LIBOR       | 2/04/19         | USD 5,000             | 145,946   |
| 30-Year Interest Rate Swap | Deutsche Bank AG         | Call         | 3.12% | Receive               | 3-Month LIBOR       | 9/17/20         | USD 800               | 185,049   |
| 30-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Call         | 3.12% | Receive               | 3-Month LIBOR       | 9/17/20         | USD 800               | 185,049   |
| 30-Year Interest Rate Swap | Goldman Sachs Bank USA   | Call         | 2.40% | Receive               | 3-Month LIBOR       | 2/08/21         | USD 670               | 94,054    |
| 30-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Call         | 2.42% | Receive               | 3-Month LIBOR       | 2/08/21         | USD 670               | 95,462    |
| 30-Year Interest Rate Swap | Deutsche Bank AG         | Call         | 2.40% | Receive               | 3-Month LIBOR       | 2/09/21         | USD 1,000             | 140,415   |
| 30-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Call         | 2.50% | Receive               | 3-Month LIBOR       | 4/27/21         | USD 1,070             | 163,061   |
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Call         | 3.03% | Receive               | 3-Month LIBOR       | 12/10/25        | USD 2,000             | 192,542   |
| 10-Year Interest Rate Swap | Barclays Bank PLC        | Call         | 2.83% | Receive               | 3-Month LIBOR       | 1/13/26         | USD 2,000             | 174,498   |
| 30-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put          | 3.30% | Pay                   | 3-Month LIBOR       | 9/21/16         | USD 4,020             | 894       |
| 30-Year Interest Rate Swap | UBS Securities LLC       | Put          | 2.85% | Pay                   | 3-Month LIBOR       | 10/14/16        | USD 6,000             | 18,422    |
| 5-Year Interest Rate Swap  | Deutsche Bank AG.        | Put          | 1.35% | Pay                   | 3-Month LIBOR       | 11/17/16        | USD 5,000             | 60,031    |
| 5-Year Interest Rate Swap  | Citibank N.A.            | Put          | 1.39% | Pay                   | 3-Month LIBOR       | 11/18/16        | USD 5,000             | 55,532    |
| 30-Year Interest Rate Swap | Barclays Bank PLC        | Put          | 2.40% | Pay                   | 3-Month LIBOR       | 4/13/17         | USD 2,650             | 114,956   |
| 10-Year Interest Rate Swap | Barclays Bank PLC        | Put          | 3.65% | Pay                   | 3-Month LIBOR       | 1/07/19         | USD 4,920             | 37,937    |
| 10-Year Interest Rate Swap | Deutsche Bank AG         | Put          | 3.65% | Pay                   | 3-Month LIBOR       | 1/07/19         | USD 4,920             | 37,937    |
| 30-Year Interest Rate Swap | Goldman Sachs Bank USA   | Put          | 2.47% | Pay                   | 3-Month LIBOR       | 1/22/19         | USD 650               | 57,808    |
| 10-Year Interest Rate Swap | Citibank N.A.            | Put          | 3.00% | Pay                   | 3-Month LIBOR       | 2/04/19         | USD 5,000             | 87,764    |
| 30-Year Interest Rate Swap | Goldman Sachs Bank USA   | Put          | 2.55% | Pay                   | 3-Month LIBOR       | 4/04/19         | USD 3,600             | 306,251   |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## OTC Interest Rate Swaptions Purchased (continued)

| Description                | Counterparty             | Put/<br>Call | Exercise<br>Rate | Pay/<br>Receive<br>Exercise Rate | Floating Rate<br>Index | Expiration<br>Date | Notional<br>Amount<br>(000) | Value |              |
|----------------------------|--------------------------|--------------|------------------|----------------------------------|------------------------|--------------------|-----------------------------|-------|--------------|
|                            |                          |              |                  |                                  |                        |                    |                             |       |              |
| 30-Year Interest Rate Swap | Deutsche Bank AG         | Put          | 3.12%            | Pay                              | 3-Month LIBOR          | 9/17/20            | USD 800                     | \$    | 49,405       |
| 30-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put          | 3.12%            | Pay                              | 3-Month LIBOR          | 9/17/20            | USD 800                     |       | 49,405       |
| 10-Year Interest Rate Swap | Bank of America N.A.     | Put          | 3.50%            | Pay                              | 3-Month LIBOR          | 2/01/21            | USD 4,000                   |       | 89,767       |
| 30-Year Interest Rate Swap | Goldman Sachs Bank USA   | Put          | 2.40%            | Pay                              | 3-Month LIBOR          | 2/08/21            | USD 670                     |       | 86,455       |
| 30-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put          | 2.42%            | Pay                              | 3-Month LIBOR          | 2/08/21            | USD 670                     |       | 84,985       |
| 30-Year Interest Rate Swap | Deutsche Bank AG         | Put          | 2.40%            | Pay                              | 3-Month LIBOR          | 2/09/21            | USD 1,000                   |       | 129,086      |
| 30-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put          | 2.50%            | Pay                              | 3-Month LIBOR          | 4/27/21            | USD 1,070                   |       | 129,126      |
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put          | 3.03%            | Pay                              | 3-Month LIBOR          | 12/10/25           | USD 2,000                   |       | 106,197      |
| 10-Year Interest Rate Swap | Barclays Bank PLC        | Put          | 2.83%            | Pay                              | 3-Month LIBOR          | 1/13/26            | USD 2,000                   |       | 119,748      |
| <b>Total</b>               |                          |              |                  |                                  |                        |                    |                             |       | \$ 4,015,443 |

## OTC Options Purchased

| Description  | Put/<br>Call | Counterparty                 | Expiration<br>Date | Strike    |     | Notional<br>Amount<br>(000) | Value      |
|--------------|--------------|------------------------------|--------------------|-----------|-----|-----------------------------|------------|
|              |              |                              |                    | Price     |     |                             |            |
| CAD Currency | Call         | Barclays Bank PLC            | 6/01/16            | JPY 87.25 | CAD | 9,935                       | \$ 8       |
| GBP Currency | Call         | BNP Paribas Securities Corp. | 6/28/16            | AUD 2.03  | GBP | 5,410                       | 100,052    |
| AUD Currency | Call         | Citibank N.A.                | 6/29/16            | NOK 6.60  | AUD | 7,480                       | 573        |
| AUD Currency | Call         | Deutsche Bank AG             | 6/29/16            | NOK 6.60  | AUD | 7,480                       | 573        |
| EUR Currency | Call         | Deutsche Bank AG             | 7/29/16            | USD 1.14  | EUR | 10,535                      | 92,250     |
| AUD Currency | Put          | HSBC Bank PLC                | 6/01/16            | USD 0.70  | AUD | 10,465                      |            |
| USD Currency | Put          | BNP Paribas Securities Corp. | 6/01/16            | CAD 1.26  | USD | 7,760                       |            |
| NZD Currency | Put          | HSBC Bank PLC                | 6/15/16            | USD 0.68  | NZD | 28,045                      | 228,633    |
| AUD Currency | Put          | UBS Securities LLC           | 6/29/16            | NOK 5.85  | AUD | 14,960                      | 30,783     |
| EUR Currency | Put          | Deutsche Bank AG             | 7/29/16            | USD 1.09  | EUR | 10,530                      | 84,825     |
| <b>Total</b> |              |                              |                    |           |     |                             | \$ 537,697 |

## Exchange-Traded Options Written

| Description        | Put/<br>Call | Expiration<br>Date | Strike     |  | Contracts | Value       |
|--------------------|--------------|--------------------|------------|--|-----------|-------------|
|                    |              |                    | Price      |  |           |             |
| U.S. 10 Year Note  | Call         | 6/24/16            | USD 133.00 |  | 53        | \$ (2,484)  |
| 90-Day Euro Future | Call         | 12/19/16           | USD 99.25  |  | 110       | (11,688)    |
| <b>Total</b>       |              |                    |            |  |           | \$ (14,172) |

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## OTC Interest Rate Swaptions Written

| Description                | Counterparty                       | Put/Exercise<br>Call | Exercise<br>Rate | Pay/                        |                        | Expiration<br>Date | Notional<br>Amount<br>(000) | Value       |
|----------------------------|------------------------------------|----------------------|------------------|-----------------------------|------------------------|--------------------|-----------------------------|-------------|
|                            |                                    |                      |                  | Receive<br>Exercise<br>Rate | Floating Rate<br>Index |                    |                             |             |
| 5-Year Interest Rate Swap  | Deutsche Bank AG                   | Call                 | 2.10%            | Pay                         | 3-Month LIBOR          | 12/05/16           | USD 6,700                   | \$(228,328) |
| 5-Year Interest Rate Swap  | Barclays Bank PLC                  | Call                 | 0.01%            | Pay                         | 3-Month LIBOR          | 2/10/17            | EUR 39,800                  | (213,409)   |
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A.           | Call                 | 1.50%            | Pay                         | 3-Month LIBOR          | 2/17/17            | USD 4,500                   | (61,773)    |
| 5-Year Interest Rate Swap  | Barclays Bank PLC                  | Call                 | 0.01%            | Pay                         | 3-Month LIBOR          | 2/17/17            | EUR 4,500                   | (24,458)    |
| 5-Year Interest Rate Swap  | UBS AG                             | Call                 | 0.01%            | Pay                         | 3-Month LIBOR          | 3/10/17            | EUR 10,000                  | (56,195)    |
| 5-Year Interest Rate Swap  | UBS AG                             | Call                 | 0.10%            | Pay                         | 3-Month LIBOR          | 10/26/17           | EUR 6,200                   | (56,522)    |
| 10-Year Interest Rate Swap | Goldman Sachs Bank USA             | Call                 | 0.15%            | Pay                         | 3-Month LIBOR          | 12/04/17           | EUR 10,000                  | (105,557)   |
| 2-Year Interest Rate Swap  | Barclays Bank PLC                  | Call                 | 1.05%            | Pay                         | 3-Month LIBOR          | 12/15/17           | USD 39,800                  | (175,275)   |
| 2-Year Interest Rate Swap  | Credit Suisse Securities (USA) LLC | Call                 | 1.05%            | Pay                         | 3-Month LIBOR          | 12/18/17           | USD 19,900                  | (88,036)    |
| 2-Year Interest Rate Swap  | Barclays Bank PLC                  | Call                 | 0.88%            | Pay                         | 3-Month LIBOR          | 1/08/18            | USD 8,200                   | (28,519)    |
| 2-Year Interest Rate Swap  | Citibank N.A.                      | Call                 | 1.05%            | Pay                         | 3-Month LIBOR          | 1/25/18            | USD 60,000                  | (276,463)   |
| 2-Year Interest Rate Swap  | Deutsche Bank AG                   | Call                 | 0.70%            | Pay                         | 3-Month LIBOR          | 2/09/18            | USD 11,000                  | (29,872)    |
| 2-Year Interest Rate Swap  | Barclays Bank PLC                  | Call                 | 0.90%            | Pay                         | 3-Month LIBOR          | 2/12/18            | USD 17,600                  | (66,233)    |
| 5-Year Interest Rate Swap  | Barclays Bank PLC                  | Call                 | 0.25%            | Pay                         | 3-Month LIBOR          | 3/12/18            | EUR 3,450                   | (46,071)    |
| 2-Year Interest Rate Swap  | JP Morgan Chase Bank N.A.          | Call                 | 1.00%            | Pay                         | 3-Month LIBOR          | 3/16/18            | USD 6,500                   | (29,350)    |
| 2-Year Interest Rate Swap  | Goldman Sachs & Co.                | Call                 | 1.00%            | Pay                         | 3-Month LIBOR          | 3/19/18            | USD 38,200                  | (173,621)   |
| 2-Year Interest Rate Swap  | Goldman Sachs & Co.                | Call                 | 0.85%            | Pay                         | 3-Month LIBOR          | 4/06/18            | USD 25,000                  | (94,760)    |
| 2-Year Interest Rate Swap  | Goldman Sachs & Co.                | Call                 | 0.75%            | Pay                         | 3-Month LIBOR          | 4/12/18            | USD 38,200                  | (123,394)   |
| 2-Year Interest Rate Swap  | Deutsche Bank AG                   | Call                 | 0.90%            | Pay                         | 3-Month LIBOR          | 4/16/18            | USD 38,800                  | (157,896)   |
| 2-Year Interest Rate Swap  | JPMorgan Chase Bank N.A.           | Call                 | 0.85%            | Pay                         | 3-Month LIBOR          | 4/27/18            | USD 15,000                  | (57,370)    |
| 2-Year Interest Rate Swap  | Deutsche Bank AG                   | Call                 | 0.90%            | Pay                         | 3-Month LIBOR          | 4/30/18            | USD 17,100                  | (71,021)    |
| 10-Year Interest Rate Swap | Barclays Bank PLC                  | Call                 | 2.50%            | Pay                         | 3-Month LIBOR          | 1/07/19            | USD 4,100                   | (294,747)   |
| 10-Year Interest Rate Swap | Deutsche Bank AG                   | Call                 | 2.50%            | Pay                         | 3-Month LIBOR          | 1/07/19            | USD 4,100                   | (294,747)   |
| 10-Year Interest Rate Swap | Citibank N.A.                      | Call                 | 2.15%            | Pay                         | 3-Month LIBOR          | 2/04/19            | USD 4,000                   | (215,149)   |
| 5-Year Interest Rate Swap  | Deutsche Bank AG                   | Put                  | 0.75%            | Receive                     | 3-Month LIBOR          | 9/02/16            | EUR 10,400                  | (180)       |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## OTC Interest Rate Swaptions Written (continued)

| Description                | Counterparty                | Put/ Exercise |       | Pay/          |                     | Expiration Date | Notional |        | Value      |
|----------------------------|-----------------------------|---------------|-------|---------------|---------------------|-----------------|----------|--------|------------|
|                            |                             | Call          | Rate  | Exercise Rate | Floating Rate Index |                 | Amount   | (000)  |            |
| 5-Year Interest Rate Swap  | JPMorgan Chase Bank N.A.    | Put           | 2.45% | Receive       | 3-Month LIBOR       | 9/21/16         | USD      | 16,900 | \$ (2,307) |
| 5-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 2.00% | Receive       | 3-Month LIBOR       | 10/03/16        | USD      | 1,000  | (1,070)    |
| 5-Year Interest Rate Swap  | Deutsche Bank AG            | Put           | 2.10% | Receive       | 3-Month LIBOR       | 12/05/16        | USD      | 6,700  | (11,231)   |
| 5-Year Interest Rate Swap  | JPMorgan Chase Bank N.A.    | Put           | 2.20% | Receive       | 3-Month LIBOR       | 1/09/17         | USD      | 3,600  | (6,342)    |
| 5-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 0.50% | Receive       | 3-Month LIBOR       | 2/10/17         | EUR      | 49,800 | (82,865)   |
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A.    | Put           | 3.50% | Receive       | 3-Month LIBOR       | 2/17/17         | USD      | 3,000  | (1,252)    |
| 5-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 0.51% | Receive       | 3-Month LIBOR       | 2/17/17         | EUR      | 6,000  | (10,225)   |
| 5-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 0.45% | Receive       | 3-Month LIBOR       | 2/23/17         | EUR      | 12,100 | (26,902)   |
| 5-Year Interest Rate Swap  | Deutsche Bank AG            | Put           | 0.45% | Receive       | 3-Month LIBOR       | 2/23/17         | EUR      | 14,200 | (31,571)   |
| 5-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 1.60% | Receive       | 3-Month LIBOR       | 4/13/17         | USD      | 12,900 | (152,105)  |
| 5-Year Interest Rate Swap  | Goldman Sachs & Co.         | Put           | 1.15% | Receive       | 3-Month LIBOR       | 9/11/17         | EUR      | 10,800 | (12,878)   |
| 5-Year Interest Rate Swap  | Royal Bank of Scotland PLC  | Put           | 1.10% | Receive       | 3-Month LIBOR       | 9/25/17         | EUR      | 10,000 | (14,622)   |
| 5-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 2.20% | Receive       | 3-Month LIBOR       | 10/02/17        | USD      | 1,200  | (8,137)    |
| 5-Year Interest Rate Swap  | Citibank N.A.               | Put           | 0.50% | Receive       | 3-Month LIBOR       | 10/23/17        | EUR      | 3,340  | (21,948)   |
| 5-Year Interest Rate Swap  | Citibank N.A.               | Put           | 1.00% | Receive       | 3-Month LIBOR       | 10/23/17        | EUR      | 6,670  | (14,334)   |
| 5-Year Interest Rate Swap  | UBS AG                      | Put           | 0.50% | Receive       | 3-Month LIBOR       | 10/26/17        | EUR      | 6,200  | (41,352)   |
| 5-Year Interest Rate Swap  | UBS AG                      | Put           | 1.00% | Receive       | 3-Month LIBOR       | 10/26/17        | EUR      | 12,300 | (26,968)   |
| 5-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 0.50% | Receive       | 3-Month LIBOR       | 10/30/17        | EUR      | 7,000  | (47,200)   |
| 5-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 1.00% | Receive       | 3-Month LIBOR       | 10/30/17        | EUR      | 14,000 | (31,251)   |
| 5-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 0.65% | Receive       | 3-Month LIBOR       | 12/04/17        | EUR      | 10,000 | (55,448)   |
| 2-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 1.95% | Receive       | 3-Month LIBOR       | 12/15/17        | USD      | 39,800 | (114,685)  |
| 2-Year Interest Rate Swap  | Credit Suisse International | Put           | 2.02% | Receive       | 3-Month LIBOR       | 12/18/17        | USD      | 19,900 | (51,906)   |
| 2-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 1.88% | Receive       | 3-Month LIBOR       | 1/08/18         | USD      | 8,200  | (28,452)   |
| 5-Year Interest Rate Swap  | UBS AG                      | Put           | 1.00% | Receive       | 3-Month LIBOR       | 1/08/18         | EUR      | 7,200  | (22,420)   |
| 2-Year Interest Rate Swap  | Citibank N.A.               | Put           | 2.30% | Receive       | 3-Month LIBOR       | 1/25/18         | USD      | 20,000 | (36,434)   |
| 2-Year Interest Rate Swap  | Deutsche Bank AG.           | Put           | 1.70% | Receive       | 3-Month LIBOR       | 2/09/18         | USD      | 11,000 | (54,932)   |

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## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## OTC Interest Rate Swaptions Written (continued)

| Description                | Counterparty                | Put/ Exercise |       | Pay/                  |                     | Expiration Date | Notional Amount (000) | Value          |
|----------------------------|-----------------------------|---------------|-------|-----------------------|---------------------|-----------------|-----------------------|----------------|
|                            |                             | Call          | Rate  | Receive Exercise Rate | Floating Rate Index |                 |                       |                |
| 2-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 1.90% | Receive               | 3-Month LIBOR       | 2/12/18         | USD 17,600            | \$ (65,225)    |
| 5-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 0.75% | Receive               | 3-Month LIBOR       | 3/05/18         | EUR 15,000            | (93,228)       |
| 5-Year Interest Rate Swap  | Deutsche Bank AG            | Put           | 0.35% | Receive               | 3-Month LIBOR       | 3/09/18         | EUR 22,310            | (294,983)      |
| 5-Year Interest Rate Swap  | Barclays Bank PLC           | Put           | 0.65% | Receive               | 3-Month LIBOR       | 3/12/18         | EUR 3,450             | (26,424)       |
| 2-Year Interest Rate Swap  | JP Morgan Chase Bank N.A.   | Put           | 2.00% | Receive               | 3-Month LIBOR       | 3/16/18         | USD 6,500             | (22,551)       |
| 2-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 2.00% | Receive               | 3-Month LIBOR       | 3/19/18         | USD 38,200            | (133,822)      |
| 2-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 1.85% | Receive               | 3-Month LIBOR       | 3/29/18         | USD 5,000             | (22,509)       |
| 2-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 1.85% | Receive               | 3-Month LIBOR       | 4/06/18         | USD 25,000            | (113,429)      |
| 2-Year Interest Rate Swap  | Goldman Sachs Bank USA      | Put           | 1.75% | Receive               | 3-Month LIBOR       | 4/12/18         | USD 38,200            | (203,247)      |
| 2-Year Interest Rate Swap  | Deutsche Bank AG            | Put           | 1.70% | Receive               | 3-Month LIBOR       | 4/16/18         | USD 38,800            | (223,294)      |
| 2-Year Interest Rate Swap  | JP Morgan Chase Bank N.A.   | Put           | 1.75% | Receive               | 3-Month LIBOR       | 4/27/18         | USD 15,000            | (82,252)       |
| 2-Year Interest Rate Swap  | Deutsche Bank AG            | Put           | 1.90% | Receive               | 3-Month LIBOR       | 4/30/18         | USD 17,100            | (76,664)       |
| 10-Year Interest Rate Swap | Barclays Bank PLC           | Put           | 2.80% | Receive               | 3-Month LIBOR       | 1/07/19         | USD 4,100             | (87,300)       |
| 10-Year Interest Rate Swap | Deutsche Bank AG            | Put           | 2.80% | Receive               | 3-Month LIBOR       | 1/07/19         | USD 4,100             | (87,300)       |
| 10-Year Interest Rate Swap | Citibank N.A.               | Put           | 2.35% | Receive               | 3-Month LIBOR       | 2/04/19         | USD 4,000             | (144,457)      |
| 2-Year Interest Rate Swap  | Goldman Sachs International | Put           | 1.75% | Receive               | 3-Month LIBOR       | 4/04/19         | USD 40,000            | (363,863)      |
| 10-Year Interest Rate Swap | Bank of America N.A.        | Put           | 5.50% | Receive               | 3-Month LIBOR       | 2/01/21         | USD 10,000            | (48,975)       |
| <b>Total</b>               |                             |               |       |                       |                     |                 |                       | \$ (5,967,306) |

## OTC Options Written

| Description  | Put/ Call | Counterparty  | Expiration Date | Strike Price |      | Notional Amount (000) | Value        |
|--------------|-----------|---------------|-----------------|--------------|------|-----------------------|--------------|
|              |           |               |                 |              |      |                       |              |
| AUD Currency | Call      | HSBC Bank PLC | 6/01/16         | USD          | 0.74 | AUD 10,465            | \$ (15)      |
| AUD Currency | Call      | UBS AG        | 6/29/16         | NOK          | 6.60 | AUD 14,960            | (1,146)      |
| NZD Currency | Call      | UBS AG        | 7/22/16         | NOK          | 5.93 | NZD 28,040            | (59,116)     |
| NZD Currency | Put       | HSBC Bank PLC | 6/15/16         | USD          | 0.65 | NZD 56,090            | (60,531)     |
| NZD Currency | Put       | UBS AG        | 7/22/16         | NOK          | 5.36 | NZD 28,040            | (68,527)     |
| <b>Total</b> |           |               |                 |              |      |                       | \$ (189,335) |

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## Centrally Cleared Interest Rate Swaps

| Fixed Rate         | Floating Rate       | Effective Date        | Expiration Date | Notional Amount (000) | Unrealized Appreciation (Depreciation) |
|--------------------|---------------------|-----------------------|-----------------|-----------------------|--|
| 0.77% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 2/05/18         | USD 107,000           | \$ 396,872                             |
| 1.40% <sup>1</sup> | Overnight USD LIBOR | N/A                   | 5/31/20         | USD 10,590            | (170,473)                              |
| 1.48% <sup>1</sup> | Overnight USD LIBOR | N/A                   | 5/31/20         | USD 10,030            | (192,241)                              |
| 1.36% <sup>1</sup> | 3-Month LIBOR       | 10/05/16 <sup>2</sup> | 11/30/20        | USD 37,000            | (47,265)                               |
| 0.00% <sup>3</sup> | 6-Month EURIBOR     | 6/10/16 <sup>2</sup>  | 1/04/21         | EUR 5,670             | 1,129                                  |
| 0.00% <sup>1</sup> | 6-Month EURIBOR     | N/A                   | 5/12/21         | EUR 1,800             | 1,590                                  |
| 0.00% <sup>1</sup> | 6-Month EURIBOR     | 6/13/16 <sup>2</sup>  | 6/13/21         | EUR 3,400             | 1,544                                  |
| 1.55% <sup>1</sup> | 3-Month LIBOR       | 9/30/16 <sup>2</sup>  | 5/15/23         | USD 12,600            |  |
| 1.57% <sup>1</sup> | 3-Month LIBOR       | 9/30/16 <sup>2</sup>  | 5/15/23         | USD 12,400            |  |
| 0.40% <sup>3</sup> | 6-Month EURIBOR     | 6/10/16 <sup>2</sup>  | 2/15/25         | EUR 6,370             | (1,301)                                |
| 0.42% <sup>3</sup> | 6-Month EURIBOR     | 6/10/16 <sup>2</sup>  | 2/15/25         | EUR 3,140             | 3,622                                  |
| 1.73% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 5/03/26         | USD 740               | (13,803)                               |
| 2.41% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 1/19/46         | USD 300               | (18,309)                               |
| 2.33% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 1/25/46         | USD 300               | (12,959)                               |
| 2.25% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 2/05/46         | USD 400               | (10,279)                               |
| 2.06% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 2/12/46         | USD 200               | 4,026                                  |
| 2.16% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 2/12/46         | USD 500               | (2,372)                                |
| 2.04% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 2/16/46         | USD 150               | 4,281                                  |
| 2.11% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 4/07/46         | USD 300               | 2,745                                  |
| 2.26% <sup>3</sup> | 3-Month LIBOR       | N/A                   | 4/27/46         | USD 100               | 2,655                                  |
| 2.11% <sup>1</sup> | 3-Month LIBOR       | N/A                   | 5/18/46         | USD 150               | 1,098                                  |
| <b>Total</b>       |                     |                       |                 |                       | \$ (49,440)                            |

<sup>1</sup> Trust pays a fixed rate and receives the floating rate.<sup>2</sup> Forward swap.<sup>3</sup> Trust pays a floating rate and receives the fixed rate.

## OTC Credit Default Swaps Buy Protection

| Issuer/Index                               | Pay Fixed Rate | Counterparty     | Expiration Date | Notional Amount (000) | Value  | Premiums Paid (Received) | Unrealized Appreciation (Depreciation) |
|--|----------------|------------------|-----------------|-----------------------|--------|--------------------------|--|
| Australia & New Zealand Banking Group Ltd. | 1.00%          | Deutsche Bank AG | 9/20/17         | USD 1                 | \$ (5) | \$ 4                     | \$ (9)                                 |
| Westpac Banking Corp.                      | 1.00%          | Deutsche Bank AG | 9/20/17         | USD 1                 | (4)    | 4                        | (8)                                    |
| <b>Total</b>                               |                |                  |                 |                       | \$ (9) | \$ 8                     | \$ (17)                                |

## OTC Credit Default Swaps Sell Protection

| Issuer/Index  | Receive Fixed Rate | Counterparty                        | Expiration Date | Credit Rating <sup>1</sup> | Notional Amount (000) <sup>2</sup> | Value    | Premiums Paid (Received) | Unrealized Appreciation (Depreciation) |
|---------------|--------------------|-------------------------------------|-----------------|----------------------------|------------------------------------|----------|--------------------------|--|
| MetLife, Inc. | 1.00%              | Credit Suisse International         | 9/20/16         | A-                         | USD 1,080                          | \$ 4,984 | \$ (6,322)               | \$ 11,306                              |
| MetLife, Inc. | 1.00%              | Deutsche Bank AG                    | 9/20/16         | A-                         | USD 1,460                          | 6,737    | (7,744)                  | 14,481                                 |
| MetLife, Inc. | 1.00%              | Goldman Sachs Bank USA              | 9/20/16         | A-                         | USD 1,000                          | 4,614    | (5,129)                  | 9,743                                  |
| MetLife, Inc. | 1.00%              | Morgan Stanley Capital Services LLC | 9/20/16         | A-                         | USD 550                            | 2,538    | (2,537)                  | 5,075                                  |



## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

## OTC Credit Default Swaps Sell Protection (continued)

| Issuer/Index                        | Receive    |                                     | Expiration Date | Credit Rating <sup>1</sup> | Notional Amount (000) <sup>2</sup> | Value          | Premiums Paid (Received) | Unrealized Appreciation (Depreciation) |
|-------------------------------------|------------|-------------------------------------|-----------------|----------------------------|------------------------------------|----------------|--------------------------|--|
|                                     | Fixed Rate | Counterparty                        |                 |                            |                                    |                |                          |  |
| MetLife, Inc.                       | 1.00%      | Morgan Stanley Capital Services LLC | 9/20/16         | A-                         | USD 1,810                          | \$ 8,352       | \$ (9,414)               | \$ 17,766                              |
| MetLife, Inc.                       | 1.00%      | Citibank N.A.                       | 12/20/16        | A-                         | USD 595                            | 3,994          | (4,919)                  | 8,913                                  |
| MetLife, Inc.                       | 1.00%      | Citibank, N.A.                      | 12/20/16        | A-                         | USD 575                            | 3,870          | (5,154)                  | 9,024                                  |
| Markit CMBX North America, Series 8 | 3.00%      | Barclays Bank PLC                   | 10/17/57        | NR                         | USD 5,000                          | (914,844)      | (530,799)                | (384,045)                              |
| Markit CMBX North America, Series 8 | 3.00%      | Credit Suisse International         | 10/17/57        | NR                         | USD 2,500                          | (457,422)      | (262,213)                | (195,209)                              |
| <b>Total</b>                        |            |                                     |                 |                            |                                    | \$ (1,337,177) | \$ (834,231)             | \$ (502,946)                           |

<sup>1</sup> Using Standard & Poor's (S&P's) rating of the issuer.

<sup>2</sup> The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

## OTC Interest Rate Swaps

| Fixed Rate        | Floating Rate | Counterparty             | Effective Date | Expiration Date | Notional Amount (000) | Unrealized Appreciation (Depreciation) |
|-------------------|---------------|--------------------------|----------------|-----------------|-----------------------|--|
| 0.0% <sup>1</sup> | 3-Month LIBOR | JPMorgan Chase Bank N.A. | 5/19/25        | 5/19/35         | USD 5,000             | \$ 31,487                              |
| 0.0% <sup>1</sup> | 3-Month LIBOR | JPMorgan Chase Bank N.A. | 5/21/25        | 5/21/35         | USD 2,500             | 23,930                                 |
| 0.0% <sup>1</sup> | 3-Month LIBOR | Citibank N.A.            | 6/09/25        | 6/09/35         | USD 1,500             | 14,856                                 |
| 0.0% <sup>1</sup> | 3-Month LIBOR | Citibank N.A.            | 6/09/25        | 6/09/35         | USD 1,500             | 15,209                                 |
| <b>Total</b>      |               |                          |                |                 |                       | \$ 85,482                              |

<sup>1</sup> Trust pays the floating rate and receives the fixed rate.

<sup>2</sup> Forward swap.

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments are typically categorized as level 3.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

|   | Level 1              | Level 2                 | Level 3              | Total                   |
|---|----------------------|-------------------------|----------------------|-------------------------|
| <b>Assets:</b>                              |                      |                         |                      |                         |
| Investments:                                |                      |                         |                      |                         |
| Long-Term Investments:                      |                      |                         |                      |                         |
| Asset-Backed Securities                     |                      | \$ 76,700,014           | \$ 11,050,536        | \$ 87,750,550           |
| Common Stocks                               |                      | 136,501                 |                      | 136,501                 |
| Corporate Bonds                             |                      | 485,621,341             | 7,567,523            | 493,188,864             |
| Floating Rate Loan Interests                |                      | 7,845,809               | 51,417               | 7,897,226               |
| Foreign Agency Obligations                  |                      | 23,112,186              |                      | 23,112,186              |
| Municipal Bonds                             |                      | 25,412,697              |                      | 25,412,697              |
| Non-Agency Mortgage-Backed Securities       |                      | 111,647,460             |                      | 111,647,460             |
| Preferred Securities                        | \$ 13,872,303        | 88,070,933              |                      | 101,943,236             |
| U.S. Government Sponsored Agency Securities |                      | 69,349,539              | 2                    | 69,349,541              |
| U.S. Treasury Obligations                   |                      | 144,104,500             |                      | 144,104,500             |
| Short-Term Securities:                      |                      |                         |                      |                         |
| Money Market Funds                          | 12,939,392           |                         |                      | 12,939,392              |
| Options Purchased                           | 51,516               | 4,553,140               |                      | 4,604,656               |
| <b>Total</b>                                | <b>\$ 26,863,211</b> | <b>\$ 1,036,554,120</b> | <b>\$ 18,669,478</b> | <b>\$ 1,082,086,809</b> |





## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

|   | Level 1    | Level 2        | Level 3 | Total          |
|---|------------|----------------|---------|----------------|
| Derivative Financial Instruments <sup>1</sup> |            |                |         |                |
| <b>Assets:</b>                                |            |                |         |                |
| Credit contracts                              |            | \$ 76,308      |         | \$ 76,308      |
| Foreign currency contracts                    |            | 1,308,941      |         | 1,308,941      |
| Interest rate contract                        | \$ 165,361 | 505,044        |         | 670,405        |
| <b>Liabilities:</b>                           |            |                |         |                |
| Credit contracts                              |            | (579,271)      |         | (579,271)      |
| Foreign currency contracts                    |            | (1,107,285)    |         | (1,107,285)    |
| Interest rate contract                        | (167,581)  | (6,625,643)    |         | (6,793,224)    |
| <b>Total</b>                                  | \$ (2,220) | \$ (6,421,906) |         | \$ (6,424,126) |

<sup>1</sup> Derivative financial instruments are swaps, futures contracts, forward foreign currency exchange contracts and options written. Swaps, futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument and options written are shown at value.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

|  | Level 1       | Level 2          | Level 3 | Total            |
|--|---------------|------------------|---------|------------------|
| <b>Assets:</b>                           |               |                  |         |                  |
| Foreign currency at value                | \$ 1,082,621  |                  |         | \$ 1,082,621     |
| Cash pledged:                            |               |                  |         |                  |
| Collateral OTC derivatives               | 5,600,000     |                  |         | 5,600,000        |
| Futures contracts                        | 1,325,970     |                  |         | 1,325,970        |
| Centrally cleared swaps                  | 1,493,940     |                  |         | 1,493,940        |
| Collateral reverse repurchase agreements | 1,194,000     |                  |         | 1,194,000        |
| <b>Liabilities:</b>                      |               |                  |         |                  |
| Bank overdraft                           |               | \$ (8,755)       |         | (8,755)          |
| Cash received:                           |               |                  |         |                  |
| Centrally cleared swaps                  |               | (520,000)        |         | (520,000)        |
| Collateral reverse repurchase agreements |               | (422,000)        |         | (422,000)        |
| Reverse repurchase agreements            |               | (307,829,048)    |         | (307,829,048)    |
| <b>Total</b>                             | \$ 10,696,531 | \$ (308,779,803) |         | \$ (298,083,272) |

During the period ended May 31, 2016, there were no transfers between Level 1 and Level 2.

Schedule of Investments (concluded)

BlackRock Core Bond Trust (BHK)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

|   | Asset-Backed<br>Securities | Corporate<br>Bonds  | Floating Rate<br>Loan<br>Interests | Non-Agency<br>Mortgage-Backed<br>Securities | U.S Government<br>Sponsored<br>Agency Securities | Total                |
|---|----------------------------|---------------------|------------------------------------|---|--|----------------------|
| Assets:   |                            |                     |                                    |   |  |                      |
| Opening balance, as of August 31, 2015  | \$ 22,613,310              | \$ 5,716,325        |                                    | \$ 8  | \$ 357   | \$ 28,330,000        |
| Transfers into Level 3  |                            |                     |                                    |   |  |                      |
| Transfers out of Level 3  | (6,308,800)                |                     |                                    |   |  | (6,308,800)          |
| Accrued discounts/premiums  | (146,931)                  |                     | \$ 755                             |   |  | (146,176)            |
| Net realized gain (loss)  | (353,091)                  |                     | 38                                 | 8   | 4  | (353,041)            |
| Net change in unrealized appreciation (depreciation)  | 2,059                      | 250,521             | 7,640                              | (8)   | (354)  | 259,858              |
| Purchases   |                            | 1,621,622           | 43,135                             |   |  | 1,664,757            |
| Sales   | (4,756,011)                | (20,945)            | (151)                              | (8)   | (5)  | (4,777,120)          |
| <b>Closing balance, as of May 31, 2016</b>  | <b>\$ 11,050,536</b>       | <b>\$ 7,567,523</b> | <b>\$ 51,417</b>                   |   | <b>\$ 2</b>                                      | <b>\$ 18,669,478</b> |
| Net change in unrealized appreciation (depreciation) on investments still held at May 31, 2016 <sup>1</sup> | \$ 75,663                  | \$ 250,521          | \$ 7,640                           | \$ (8)                                      | \$ (354)   | \$ 333,463           |

<sup>1</sup> Any difference between net change in unrealized appreciation (depreciation) on investments still held at May 31, 2016 is generally due to investments no longer held or categorized as Level 3 at period end.

The following table summarizes the valuation techniques used and unobservable inputs utilized by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) to determine the value of certain of the Trust's Level 3 investments as of period end. The table does not include Level 3 investments with values based upon unadjusted third party pricing information in the amount of \$1,326,579. A significant change in third party pricing information could result in a significantly lower or higher value of such Level 3 investments.

|                 | Value        | Valuation Techniques | Unobservable Inputs                | Range of<br>Unobservable Inputs<br>Utilized | Weighted<br>Average |
|-----------------|--------------|----------------------|------------------------------------|---|---------------------|
| Assets:         |              |                      |                                    |   |                     |
| Corporate Bonds | \$ 7,567,523 | Yield Analysis       | Credit Spread <sup>1</sup>         | 162.0 - 256.0                               |                     |
|                 |              |                      | T-Bond Reference Rate <sup>1</sup> | 1.66% - 2.50%                               |                     |
|                 |              |                      | Weighted Average Life <sup>1</sup> | 6.21 - 24.17 years                          |                     |

<sup>1</sup> Decrease in unobservable input may result in a significant increase to value, while an increase in the unobservable input may result in a significant decrease in value.

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Core Bond Trust

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock Core Bond Trust

Date: July 22, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock Core Bond Trust

Date: July 22, 2016

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock Core Bond Trust

Date: July 22, 2016