

Air Transport Services Group, Inc.
Form SC 13G
March 18, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.)*

Air Transport Services Group, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

00922R105

(CUSIP Number)

March 8, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

.. Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 00922R105

1. Names of Reporting Persons

I.R.S. Identification No. of Above Persons (Entities Only)

Amazon.com, Inc.

91-1646860

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power*

Number of

7,098,775

Shares

6. Shared Voting Power

Beneficially

Owned by

0

7. Sole Dispositive Power*

Each

Reporting

7,098,775

Person With

8. Shared Dispositive Power

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person*

7,098,775

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) ..

11. Percent of Class Represented by Amount in Row (9)**

9.99%

12. Type of Reporting Person (See Instructions)

CO

* See Item 4 below.

** Based on 63,888,980 shares of common stock, par value \$0.01 per share (Common Stock) of Air Transport Services Group, Inc. (the Issuer) outstanding as of March 14, 2016 as reported in the Issuer s Annual Report on Form 10-K for the fiscal year ended December 31, 2015, filed with the Securities and Exchange Commission on March 14, 2016, plus 7,098,775 shares of Common Stock issuable upon the exercise of the Warrant (as defined below).

Item 1.

(a) Name of Issuer

Air Transport Services Group, Inc.

(b) Address of Issuer's Principal Executive Offices

145 Hunter Drive

Wilmington, Ohio 45177

Item 2.

(a) Name of Person(s) Filing

Amazon.com, Inc.

(b) Address of Principal Business Office or, if none, Residence

410 Terry Avenue North

Seattle, Washington 98109

(c) Citizenship

Delaware

(d) Title of Class of Securities

Common Stock, par value \$0.01 per share

(e) CUSIP Number

00922R105

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Page 3 of 6

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 7,098,775*
- (b) Percentage of class: 9.99%**
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or direct the vote: 7,098,775
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 7,098,775
 - (iv) Shared power to dispose or to direct the disposition of: 0

* On March 8, 2016, pursuant to the Investment Agreement, dated as of March 8, 2016 (the "Investment Agreement"), by and between Amazon.com, Inc. ("Amazon") and the Issuer, the Issuer issued Amazon a warrant (the "Warrant") to acquire up to 12,810,629 shares of Common Stock, 7,098,775 shares of which will become exercisable upon the earlier to occur of the Issuer's first stockholder meeting after the date thereof and July 8, 2016. The remaining shares of Common Stock subject to the Warrant will vest and become exercisable upon the achievement of certain commercial milestones, subject to certain regulatory approvals and the terms and conditions outlined in the Warrant.

** Based on 63,888,980 shares of Common Stock outstanding as of March 14, 2016 as reported in the Issuer's Annual Report on Form 10-K for the fiscal year ended December 31, 2015, filed with the Securities and Exchange Commission on March 14, 2016, plus 7,098,775 shares of Common Stock issuable upon the exercise of the Warrant.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following " ".

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 18, 2016

AMAZON.COM, INC.

By: /s/ David A. Zapolsky
David A. Zapolsky
Senior Vice President

Page 6 of 6