

Eaton Vance Tax-Managed Buy-Write Opportunities Fund
Form N-Q
November 25, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-21735

Investment Company Act File Number

Eaton Vance Tax-Managed Buy-Write Opportunities Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2015

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance**Tax-Managed Buy-Write Opportunities Fund****September 30, 2015****PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 100.0%**

| Security | Shares | Value |
|--------------------------------------------------|---------------|----------------------|
| Aerospace & Defense 1.8% | | |
| Boeing Co. (The) | 17,122 | \$ 2,242,126 |
| Honeywell International, Inc. | 64,422 | 6,100,119 |
| Northrop Grumman Corp. | 25,030 | 4,153,728 |
| Rockwell Collins, Inc. | 42,746 | 3,498,333 |
| Textron, Inc. | 15,478 | 582,592 |
| | | \$ 16,576,898 |
| Air Freight & Logistics 0.1% | | |
| C.H. Robinson Worldwide, Inc. | 14,000 | \$ 948,920 |
| | | \$ 948,920 |
| Airlines 0.5% | | |
| Delta Air Lines, Inc. | 34,000 | \$ 1,525,580 |
| Southwest Airlines Co. | 52,956 | 2,014,446 |
| United Continental Holdings, Inc. ⁽¹⁾ | 20,000 | 1,061,000 |
| | | \$ 4,601,026 |
| Auto Components 0.5% | | |
| Dana Holding Corp. | 77,289 | \$ 1,227,349 |
| Goodyear Tire & Rubber Co. (The) | 19,777 | 580,060 |
| Johnson Controls, Inc. | 69,723 | 2,883,743 |
| | | \$ 4,691,152 |
| Automobiles 0.3% | | |
| Ford Motor Co. | 41,101 | \$ 557,741 |
| Tesla Motors, Inc. ⁽¹⁾ | 9,266 | 2,301,674 |
| | | \$ 2,859,415 |
| Banks 3.6% | | |
| Bank of America Corp. | 191,986 | \$ 2,991,142 |
| BankUnited, Inc. | 11,449 | 409,302 |
| Citigroup, Inc. | 40,000 | 1,984,400 |
| Fifth Third Bancorp | 100,126 | 1,893,383 |
| Huntington Bancshares, Inc. | 179,679 | 1,904,597 |
| JPMorgan Chase & Co. | 132,867 | 8,100,901 |
| KeyCorp | 38,413 | 499,753 |
| Regions Financial Corp. | 643,924 | 5,801,755 |

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| | | |
|----------------------|---------|-----------|
| SunTrust Banks, Inc. | 49,905 | 1,908,367 |
| Wells Fargo & Co. | 131,947 | 6,775,479 |

\$ 32,269,079

Beverages 1.4%

| | | |
|-----------------------------|---------|--------------|
| Coca-Cola Co. (The) | 153,082 | \$ 6,141,650 |
| Coca-Cola Enterprises, Inc. | 21,105 | 1,020,427 |
| PepsiCo, Inc. | 60,609 | 5,715,428 |

\$ 12,877,505

Biotechnology 6.7%

| | | |
|----------------------------------------------|---------|------------|
| AbbVie, Inc. | 11,165 | \$ 607,488 |
| Amgen, Inc. | 61,770 | 8,544,026 |
| Baxalta, Inc. | 46,730 | 1,472,462 |
| Biogen, Inc. ⁽¹⁾ | 35,831 | 10,455,844 |
| BioMarin Pharmaceutical, Inc. ⁽¹⁾ | 16,822 | 1,771,693 |
| Celgene Corp. ⁽¹⁾ | 142,582 | 15,423,095 |
| Gilead Sciences, Inc. | 221,061 | 21,705,980 |

\$ 59,980,588

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| Security | Shares | Value |
|------------------------------------------------|---------|----------------------|
| Building Products 0.1% | | |
| Allegion PLC | 10,516 | \$ 606,353 |
| | | \$ 606,353 |
| Capital Markets 1.6% | | |
| E*TRADE Financial Corp. ⁽¹⁾ | 20,741 | \$ 546,111 |
| Franklin Resources, Inc. | 50,559 | 1,883,828 |
| Goldman Sachs Group, Inc. (The) | 19,203 | 3,336,713 |
| Invesco, Ltd. | 78,614 | 2,455,115 |
| Morgan Stanley | 53,096 | 1,672,524 |
| State Street Corp. | 43,478 | 2,922,157 |
| T. Rowe Price Group, Inc. | 23,664 | 1,644,648 |
| | | \$ 14,461,096 |
| Chemicals 1.3% | | |
| Air Products and Chemicals, Inc. | 13,083 | \$ 1,669,129 |
| Celanese Corp., Series A | 10,077 | 596,256 |
| Chemours Co. (The) | 9,520 | 61,595 |
| E.I. du Pont de Nemours & Co. | 47,601 | 2,294,368 |
| LyondellBasell Industries NV, Class A | 10,000 | 833,600 |
| PPG Industries, Inc. | 74,100 | 6,497,829 |
| | | \$ 11,952,777 |
| Commercial Services & Supplies 0.1% | | |
| Waste Management, Inc. | 16,835 | \$ 838,551 |
| | | \$ 838,551 |
| Communications Equipment 3.5% | | |
| Brocade Communications Systems, Inc. | 198,573 | \$ 2,061,188 |
| Cisco Systems, Inc. | 618,078 | 16,224,547 |
| Harris Corp. | 6,224 | 455,286 |
| QUALCOMM, Inc. | 243,978 | 13,108,938 |
| | | \$ 31,849,959 |
| Consumer Finance 1.1% | | |
| American Express Co. | 50,565 | \$ 3,748,383 |
| Capital One Financial Corp. | 10,757 | 780,098 |
| Discover Financial Services | 102,596 | 5,333,966 |
| | | \$ 9,862,447 |
| Containers & Packaging 0.3% | | |
| WestRock Co. | 44,349 | \$ 2,281,313 |
| | | \$ 2,281,313 |
| Distributors 0.2% | | |
| Genuine Parts Co. | 19,047 | \$ 1,578,806 |
| | | \$ 1,578,806 |

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| | | | |
|--------------------------------------------------|-------------|--------|--------------|
| Diversified Financial Services | 1.4% | | |
| Berkshire Hathaway, Inc., Class B ⁽¹⁾ | | 19,434 | \$ 2,534,194 |
| CME Group, Inc. | | 12,294 | 1,140,146 |
| Leucadia National Corp. | | 72,896 | 1,476,873 |
| McGraw Hill Financial, Inc. | | 37,507 | 3,244,355 |
| Moody's Corp. | | 45,252 | 4,443,746 |

\$ 12,839,314

| | | | |
|-----------------------------------------------|-------------|---------|--------------|
| Diversified Telecommunication Services | 1.6% | | |
| AT&T, Inc. | | 235,334 | \$ 7,667,182 |
| Frontier Communications Corp. | | 154,158 | 732,250 |
| Verizon Communications, Inc. | | 145,422 | 6,327,311 |

\$ 14,726,743

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| Security | Shares | Value |
|----------------------------------------------------------------|---------|----------------------|
| Electric Utilities 0.5% | | |
| American Electric Power Co., Inc. | 16,075 | \$ 914,024 |
| Edison International | 62,309 | 3,929,829 |
| | | \$ 4,843,853 |
| Electrical Equipment 0.1% | | |
| Emerson Electric Co. | 24,158 | \$ 1,067,059 |
| | | \$ 1,067,059 |
| Electronic Equipment, Instruments & Components 0.0% | | |
| Knowles Corp. ⁽¹⁾ | 16,848 | \$ 310,509 |
| | | \$ 310,509 |
| Energy Equipment & Services 1.0% | | |
| EnSCO PLC, Class A | 31,010 | \$ 436,621 |
| Halliburton Co. | 98,584 | 3,484,944 |
| Schlumberger, Ltd. | 62,574 | 4,315,729 |
| Transocean, Ltd. | 73,572 | 950,550 |
| | | \$ 9,187,844 |
| Food & Staples Retailing 2.0% | | |
| CVS Health Corp. | 88,422 | \$ 8,530,954 |
| Kroger Co. (The) | 75,174 | 2,711,526 |
| Walgreens Boots Alliance, Inc. | 80,756 | 6,710,824 |
| | | \$ 17,953,304 |
| Food Products 2.4% | | |
| ConAgra Foods, Inc. | 48,260 | \$ 1,955,013 |
| Hershey Co. (The) | 11,826 | 1,086,573 |
| Hormel Foods Corp. | 10,580 | 669,820 |
| Kraft Heinz Co. (The) | 90,063 | 6,356,646 |
| Mondelez International, Inc., Class A | 265,000 | 11,095,550 |
| | | \$ 21,163,602 |
| Health Care Equipment & Supplies 1.9% | | |
| Abbott Laboratories | 91,000 | \$ 3,660,020 |
| Baxter International, Inc. | 46,730 | 1,535,081 |
| Edwards Lifesciences Corp. ⁽¹⁾ | 11,063 | 1,572,827 |