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AXIS CAPITAL HOLDINGS LTD
Form 13F-HR
May 13, 2013

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2013

Check here if Amendment ; Amendment Number: _____
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: AXIS Capital Holdings Limited
Address: 92 Pitts Bay Road,
Pembroke, Bermuda HM 08

Form 13F File Number: 28-14684

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Dean Benner
Title: Chief Investment Officer
Phone: (441) 496-2600

Signature, Place, and Date of Signing:

/s/ Dean Benner	Pembroke, Bermuda	May 13, 2013
----- [Signature]	----- [City, State]	----- [Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all

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holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 6
 Form 13F Information Table Value Total: \$125,967
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number	Form 13F File Number	Name
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None		

FORM 13F INFORMATION TABLE AXIS CAPITAL HOLDINGS LIMITED FOR QUARTER ENDED MARCH 31, 2013

Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/ PRN	Put/ Call	Investme Discreti
-----	-----	-----	-----	-----	-----	-----	-----
SPDR S&P 500 ETF TR	TR UNIT	78462F 103	\$ 52,657	336,103	SH		SOLE
ISHARES TR	MSCI EAFE INDEX	464287 465	\$ 17,054	289,152	SH		SOLE
VANGUARD INTL EQUITY INDEX F	MSCI EMR MKT ETF	922042 858	\$ 5,654	131,804	SH		SOLE
BLACKSTONE GROUP L P	COM UNIT LTD	09253U 108	\$ 7,352	371,699	SH		SOLE
ISHARES TR	S&P 500 VALUE	464287 408	\$ 22,277	301,854	SH		SOLE
ISHARES TR	MSCI VAL IDX	464288 877	\$ 20,973	421,670	SH		SOLE