

TELECOM ARGENTINA SA  
Form 6-K  
February 08, 2013  
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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of February 2013

Commission File Number: 001-13464

## Telecom Argentina S.A.

(Translation of registrant's name into English)

Alicia Moreau de Justo, No. 50, 1107

Buenos Aires, Argentina

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F       Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes       No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes       No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes       No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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**Telecom Argentina S.A.**

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**Item**

1. Press Release, dated February 8, 2013, entitled Telecom Argentina S.A. provides projected financial and operational information for the period 2013-2015

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Market Cap: P\$ 23.5 billion

February 8, 2013

Contacts:

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Solange Barthe Dennin

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**Telecom Argentina S.A. provides projected financial and operational information for the period 2013-2015**

**Buenos Aires, February 8, 2013** - Telecom Argentina (NYSE: TEO; BASE: TECO2), one of Argentina's leading telecommunications companies, announces that certain projected financial and operational data of its operations for the period 2013-2015 was included in Telecom Italia's presentation of the Full-Year 2012 Preliminary Results and 2013-15 Plan Outline on February 8th, 2013.

The document that includes Telecom Argentina's projected financial and operational data has been posted on Telecom Italia's website in the section Full-Year 2012 Preliminary Results and 2013-15 Plan Outline and can be downloading at [www.telecomitalia.com/FY2012preliminary/eng](http://www.telecomitalia.com/FY2012preliminary/eng).

We provide to the investor community the following complementary information:

**Plan Outline 2013-2015:**

**Consolidated Revenues:** 2013: Positive double digit yoy trend.  
**Operating Income before D&A\*:** 2013: Positive double digit yoy trend.  
**CAPEX:** Spending up. Capex/revenues: growing trend.

\* Operating income before depreciation and amortization

**Capex Plan 2013-2015:**

(In billion P\$)

**Summary Operational Data:**

	2012	CARG 2012-2015
Mobile customers in Argentina (in million)	19.0	~+4%

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Mobile ARPU in Argentina (in P\$/month)	\$ 57.7	~+12%
Wireline Broadband accesses (in million)	1.63	~4%
Wireline Broadband ARPU (in P\$/month)	\$ 102.3	~+15%

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Telecom is the parent company of a leading telecommunications group in Argentina, where it offers, either itself or through its controlled subsidiaries local and long distance fixed-line telephony, cellular, data transmission and Internet services, among other services. Additionally, through a controlled subsidiary, the Telecom Group offers cellular services in Paraguay. The Company commenced operations on November 8, 1990, upon the Argentine government's transfer of the telecommunications system in the northern region of Argentina.

Nortel Inversora S.A. (Nortel), which acquired the majority of the Company from the Argentine government, holds 54.74% of Telecom's common stock. Nortel is a holding company whose common stock (approximately 78% of capital stock) is owned by Sofora Telecomunicaciones S.A. Additionally, Nortel capital stock is comprised of preferred shares that are held by minority shareholders.

As of December 31, 2012, Telecom continued to have 984,380,978 shares outstanding.

For more information, please contact the Investor Relations Department:

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For information about Telecom Group services, visit:

[www.telecom.com.ar](http://www.telecom.com.ar)

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**Disclaimer**

This document may contain statements that could constitute forward-looking statements, including, but not limited to, the Company's expectations for its future performance, revenues, income, earnings per share, capital expenditures, dividends, liquidity and capital structure; the effects of its debt restructuring process; the impact of emergency laws enacted by the Argentine Government; and the impact of rate changes and competition on the Company's future financial performance. Forward-looking statements may be identified by words such as believes, expects, anticipates, projects, intends, should, seeks, estimates, future or other similar expressions. Forward-looking statements involve risks and uncertainties that could significantly affect the Company's expected results. The risks and uncertainties include, but are not limited to, the impact of emergency laws enacted by the Argentine government that have resulted in the repeal of Argentina's Convertibility law, devaluation of the peso, various changes in restrictions on the ability to exchange pesos into foreign currencies, and currency transfer policy generally, the pesification of tariffs charged for public services, the elimination of indexes to adjust rates charged for public services and the Executive branch announcement to renegotiate the terms of the concessions granted to public service providers, including Telecom. Due to extensive changes in laws and economic and business conditions in Argentina, it is difficult to predict the impact of these changes on the Company's financial condition. Other factors may include, but are not limited to, the evolution of the economy in Argentina, growing inflationary pressure and evolution in consumer spending and the outcome of certain legal proceedings. Readers are cautioned not to place undue reliance on

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forward-looking statements, which speak only as the date of this document. The Company undertakes no obligation to release publicly the results of any revisions to forward-looking statements which may be made to reflect events and circumstances after the date of this press release, including, without limitation, changes in the Company's business or to reflect the occurrence of unanticipated events. Readers are encouraged to consult the Company's Annual Report on Form 20-F, as well as periodic filings made on Form 6-K, which are filed with or furnished to the United States Securities and Exchange Commission for further information concerning risks and uncertainties faced by Telecom.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Telecom Argentina S.A.**

Date: February 8, 2013

By: /s/ Enrique Garrido  
Name: Enrique Garrido  
Title: Chairman