

BEASLEY BROADCAST GROUP INC
Form SC 13D/A
September 24, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 8)*

Beasley Broadcast Group, Inc.

(Name of Issuer)

Class A Common Stock, par value \$0.001
(Title of Class of Securities)

074014101
(CUSIP Number)

Jacob D. Smith

General Counsel

Luther King Capital Management Corporation

301 Commerce Street, Suite 1600

Fort Worth, Texas 76102

(817) 332-3235

(Name, Address and Telephone Number of Persons Authorized to Receive Notices and Communications)

September 21, 2012

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. Name of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

LKCM Private Discipline Master Fund, SPC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):

6. Citizenship or Place of Organization

Cayman Islands

7. Sole Voting Power

Number of

Shares 487,723
8. Shared Voting Power

Beneficially

Owned by 0
Each 9. Sole Dispositive Power

Reporting

Person 487,723
10. Shared Dispositive Power

With

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

487,723

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): "

13. Percent of Class Represented by Amount in Row (11)

7.9%

14. Type of Reporting Person (See Instructions)

OO

1. Name of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

LKCM Investment Partnership, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):

6. Citizenship or Place of Organization

Texas

7. Sole Voting Power

Number of

Shares **118,203**

8. Shared Voting Power

Beneficially

Owned by

Each **0**

9. Sole Dispositive Power

Reporting

Person **118,203**

10. Shared Dispositive Power

With

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

118,203

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): "

13. Percent of Class Represented by Amount in Row (11)

1.9%

14. Type of Reporting Person (See Instructions)

PN

1. Name of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

Luther King Capital Management Corporation

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

N/A

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):

6. Citizenship or Place of Organization

Delaware

7. Sole Voting Power

Number of

Shares **605,926**
8. Shared Voting Power

Beneficially

Owned by **0**
Each 9. Sole Dispositive Power

Reporting

Person **605,926**
10. Shared Dispositive Power

With

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

605,926

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): "

13. Percent of Class Represented by Amount in Row (11)

9.9%

14. Type of Reporting Person (See Instructions)

IA, CO

1. Name of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

J. Luther King, Jr.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

N/A

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):

6. Citizenship or Place of Organization

United States

7. Sole Voting Power

Number of

Shares 605,926
8. Shared Voting Power

Beneficially

Owned by 0
Each 9. Sole Dispositive Power

Reporting

Person 605,926
10. Shared Dispositive Power

With

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

605,926

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): "

13. Percent of Class Represented by Amount in Row (11)

9.9%

14. Type of Reporting Person (See Instructions)

IN

1. Name of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

J. Bryan King

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

N/A

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):

6. Citizenship or Place of Organization

United States

7. Sole Voting Power

Number of

Shares 487,723
8. Shared Voting Power

Beneficially

Owned by 0
Each 9. Sole Dispositive Power

Reporting

Person 487,723
10. Shared Dispositive Power

With

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

487,723

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions): "

13. Percent of Class Represented by Amount in Row (11)

7.9%

14. Type of Reporting Person (See Instructions)

IN

This Amendment No. 8 to Schedule 13D amends and supplements the Schedule 13D filed by the Reporting Persons with respect to the Class A Common Stock, par value \$0.001 (Common Stock), of Beasley Broadcast Group, Inc. (the Issuer). Except as set forth below, all previous Items remain unchanged. Capitalized terms used herein but not defined herein shall have the meanings given to them in the Schedule 13D, as amended, filed with the Securities and Exchange Commission. Each of the Reporting Persons hereby expressly disclaims membership in a group under the Securities Exchange Act of 1934 with respect to the securities reported herein, and this Schedule 13D shall not be deemed to be an admission that any such Reporting Person is a member of such a group. Each of the Reporting Persons hereby expressly disclaims beneficial ownership of the securities reported herein, other than to the extent of its pecuniary interest therein, and this Schedule 13D shall not be deemed to be an admission that any such Reporting Person is the beneficial owner of the securities reported herein for purposes of the Securities Exchange Act of 1934 or for any other purpose.

Item 5. Interest in Securities of the Issuer

Item 5 is hereby amended and restated in its entirety as follows:

(a) As of September 21, 2012, the Reporting Persons may be deemed to beneficially own 605,926 shares of Common Stock (which represents approximately 9.9% of the outstanding Common Stock based upon information contained in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2012).

(b)

| | Sole Voting Power | Shared Voting Power | Sole Dispositive Power | Shared Dispositive Power |
|--|----------------------------------|------------------------------------|---------------------------------------|---|
| LKCM Private Discipline Master Fund, SPC | 487,723 | 0 | 487,723 | 0 |
| LKCM Investment Partnership, L.P. | 118,203 | 0 | 118,203 | 0 |
| Luther King Capital Management Corporation | 605,926 | 0 | 605,926 | 0 |
| J. Luther King, Jr. | 605,926 | 0 | 605,926 | 0 |
| J. Bryan King | 487,723 | 0 | 487,723 | 0 |

(c) Since the most recent filing of Schedule 13D, the Reporting Persons sold the following shares of Common Stock in open market transactions.

| Name | Date | Shares Sold | Price |
|------|-----------|----------------|-----------|
| LIP | 7/2/2012 | 257 | \$ 6.0037 |
| LIP | 7/2/2012 | 55 | \$ 6.0500 |
| PDP | 7/2/2012 | 685 | \$ 6.0037 |
| PDP | 7/2/2012 | 145 | \$ 6.0500 |
| LIP | 7/3/2012 | 400 | \$ 6.0040 |
| PDP | 7/3/2012 | 1,065 | \$ 6.0040 |
| LIP | 7/5/2012 | 1,304 | \$ 6.0129 |
| LIP | 7/5/2012 | 2,035 | \$ 6.0071 |
| PDP | 7/5/2012 | 3,470 | \$ 6.0129 |
| PDP | 7/5/2012 | 5,415 | \$ 6.0071 |
| LIP | 7/6/2012 | 61 | \$ 6.0220 |
| LIP | 7/6/2012 | 28 | \$ 6.0000 |
| PDP | 7/6/2012 | 161 | \$ 6.0220 |
| PDP | 7/6/2012 | 73 | \$ 6.0000 |
| LIP | 7/9/2012 | 80 | \$ 6.0000 |
| PDP | 7/9/2012 | 220 | \$ 6.0000 |
| LIP | 7/10/2012 | 1,110 | \$ 6.0064 |
| LIP | 7/10/2012 | 55 | \$ 6.0050 |
| PDP | 7/10/2012 | 2,955 | \$ 6.0064 |
| PDP | 7/10/2012 | 145 | \$ 6.0050 |
| LIP | 7/11/2012 | 118 | \$ 6.0000 |
| LIP | 7/11/2012 | 27 | \$ 6.0000 |

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| | | | |
|-----|-----------|-------|-----------|
| PDP | 7/11/2012 | 313 | \$ 6.0000 |
| PDP | 7/11/2012 | 73 | \$ 6.0000 |
| LIP | 7/12/2012 | 1,065 | \$ 6.0018 |
| LIP | 7/12/2012 | 1,911 | \$ 6.0000 |

| Name | Date | Shares Sold | Price |
|------|-----------|-------------|-----------|
| LIP | 7/12/2012 | 603 | \$ 6.0019 |
| PDP | 7/12/2012 | 2,835 | \$ 6.0018 |
| PDP | 7/12/2012 | 5,086 | \$ 6.0000 |
| PDP | 7/12/2012 | 1,606 | \$ 6.0019 |
| LIP | 7/13/2012 | 680 | \$ 6.0000 |
| LIP | 7/13/2012 | 110 | \$ 6.0000 |
| PDP | 7/13/2012 | 1,811 | \$ 6.0000 |
| PDP | 7/13/2012 | 294 | \$ 6.0000 |
| LIP | 7/16/2012 | 119 | \$ 6.0000 |
| PDP | 7/16/2012 | 315 | \$ 6.0000 |
| LIP | 7/17/2012 | 109 | \$ 6.0188 |
| PDP | 7/17/2012 | 291 | \$ 6.0188 |
| LIP | 8/15/2012 | 245 | \$ 6.0000 |
| PDP | 8/15/2012 | 655 | \$ 6.0000 |
| LIP | 9/17/2012 | 8,000 | \$ 5.4100 |
| LIP | 9/17/2012 | 1,300 | \$ 5.4058 |
| LIP | 9/18/2012 | 1,100 | \$ 5.4000 |
| LIP | 9/20/2012 | 2,000 | \$ 5.3650 |
| LIP | 9/21/2012 | 6,129 | \$ 5.0018 |
| LIP | 9/21/2012 | 15,936 | \$ 5.0142 |

(d) Not applicable.

(e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: September 24, 2012

LKCM Private Discipline Master Fund SPC

By: LKCM Private Discipline Management, L.P., as
holder of its management shares
By: LKCM Alternative Management, LLC, its general
partner
By: LKCM Capital Group, LLC, its sole member

By: /s/ J. Bryan King
J. Bryan King, President

LKCM Investment Partnership, L.P.

By: LKCM Investment Partnership GP, LLC, its general
partner

By: /s/ J. Luther King, Jr.
J. Luther King, Jr., President

Luther King Capital Management Corporation

By: /s/ J. Luther King, Jr.
J. Luther King, Jr., President

/s/ J. Bryan King
J. Bryan King

/s/ J. Luther King, Jr.
J. Luther King, Jr.