

DOLLAR GENERAL CORP
Form SC 13G/A
February 14, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Dollar General Corporation
(Name of Issuer)

Common Stock, par value \$0.875 per share
(Title of Class of Securities)

256677 105
(CUSIP Number)

December 31, 2011
(Date of Event which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 256677 105

1. Name of Reporting Person

KKR Fund Holdings L.P.

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

-0-

shares

6. Shared Voting Power

beneficially

owned by

181,172,991*

each

7. Sole Dispositive Power

reporting

person

-0-

8. Shared Dispositive Power

with

181,172,991*

9. Aggregate Amount Beneficially Owned by Each Reporting Person

181,172,991*

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

52.9%*

12. Type of Reporting Person (See Instructions)

PN

* Represents the aggregate number of shares of common stock of Dollar General Corporation held by Buck Holdings, L.P., the parent of Dollar General Corporation. See Item 4 hereof.
The calculation of the foregoing percentage is based on 342,263,844 shares of common stock outstanding as of November 30, 2011 as reported in the Dollar General Corporation Quarterly Report on Form 10-Q for the period ended October 28, 2011, as filed with the Securities and Exchange Commission on December 5, 2011.

CUSIP No. 256677 105

1. Name of Reporting Person

KKR 2006 Fund L.P.

2. Check the Appropriate Box if a Member of a Group

(a) (b)

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CUSIP No. 256677 105

1. Name of Reporting Person

KKR Associates 2006 LP

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

-0-

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CUSIP No. 256677 105

1. Name of Reporting Person

KKR 2006 GP LLC

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

-0-

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6. Shared Voting Power

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CUSIP No. 256677 105

1. Name of Reporting Person

KKR Fund Holdings GP Limited

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

-0-

shares 6. Shared Voting Power

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CUSIP No. 256677 105

1. Name of Reporting Person

KKR Group Holdings L.P.

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

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CUSIP No. 256677 105

1. Name of Reporting Person

KKR Group Limited

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

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Number of

-0-

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CUSIP No. 256677 105

1. Name of Reporting Person

KKR & Co. L.P.

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

-0-

shares

6. Shared Voting Power

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181,172,991*

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52.9%*

12. Type of Reporting Person (See Instructions)

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CUSIP No. 256677 105

1. Name of Reporting Person

KKR Management LLC

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

shares -0-
6. Shared Voting Power

beneficially

owned by 181,172,991*
each 7. Sole Dispositive Power

reporting

person -0-
8. Shared Dispositive Power
with

181,172,991*
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52.9%*

12. Type of Reporting Person (See Instructions)

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The calculation of the foregoing percentage is based on 342,263,844 shares of common stock outstanding as of November 30, 2011 as reported in the Dollar General Corporation Quarterly Report on Form 10-Q for the period ended October 28, 2011, as filed with the Securities and Exchange Commission on December 5, 2011.

CUSIP No. 256677 105

1. Name of Reporting Person

Henry R. Kravis

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States

5. Sole Voting Power

Number of

-0-

shares

6. Shared Voting Power

beneficially

owned by

181,172,991*

each

7. Sole Dispositive Power

reporting

person

-0-

8. Shared Dispositive Power

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181,172,991*

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52.9%*

12. Type of Reporting Person (See Instructions)

IN

* Represents the aggregate number of shares of common stock of Dollar General Corporation held by Buck Holdings, L.P., the parent of Dollar General Corporation. See Item 4 hereof.

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CUSIP No. 256677 105

1. Name of Reporting Person

George R. Roberts

2. Check the Appropriate Box if a Member of a Group

(a) (b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States

5. Sole Voting Power

Number of

-0-

shares

6. Shared Voting Power

beneficially

owned by

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7. Sole Dispositive Power

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11. Percent of Class Represented by Amount in Row (9)

52.9%*

12. Type of Reporting Person (See Instructions)

IN

* Represents the aggregate number of shares of common stock of Dollar General Corporation held by Buck Holdings, L.P., the parent of Dollar General Corporation. See Item 4 hereof.

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STATEMENT ON SCHEDULE 13G

This is Amendment Number 2 (the Amendment) to the Schedule 13G filed on February 16, 2010 (the Schedule 13G) filed with the Securities and Exchange Commission on February 14, 2012.

Pursuant to Rule 13d-1(d) under the Securities Exchange Act of 1934, as amended, and as provided in the Joint Filing Agreement filed as Exhibit 1 to the Statement on the Schedule 13G, each of the persons listed below under Item 2 (each a Reporting Person, and collectively the Reporting Persons), have agreed to file one statement with respect to their ownership of common stock, par value \$0.875 per share (the Shares), of Dollar General Corporation (the Issuer).

Item 1. (a) Name of Issuer:

Dollar General Corporation

(b) Address of Issuer's Principal Executive Offices:

100 Mission Ridge

Goodlettsville, Tennessee 37072

Item 2. (a) Name of Persons Filing:

KKR 2006 Fund L.P.

KKR Associates 2006 L.P.

KKR 2006 GP LLC

KKR Fund Holdings L.P.

KKR Fund Holdings GP Limited

KKR Group Holdings L.P.

KKR Group Limited

KKR & Co. L.P.

KKR Management LLC

Henry R. Kravis

George R. Roberts

(b) Address of Principal Business Office, or, if None, Residence:

The principal business office for all persons filing (other than George R. Roberts) is:

c/o Kohlberg Kravis Roberts & Co. L.P.

9 West 57th Street, Suite 4200

New York, NY 10019

The principal business office for George R. Roberts is:

c/o Kohlberg Kravis Roberts & Co. L.P.

2800 Sand Hill Road, Suite 200

Menlo Park, CA 94025

(c) Citizenship:

See Item 4 of each cover page.

(d) Title of Class of Securities:

Common stock, \$0.875 par value per share.

(e) CUSIP Number:

256677 105

Item 3.

Not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

Buck Holdings, L.P. directly holds all of the Shares reported herein. Buck Holdings, L.P. holds 181,172,991 Shares, or 52.9%, of the outstanding Shares (based on 342,263,844 Shares outstanding as of November 30, 2011, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended October 28, 2011, as filed with the Securities and Exchange Commission on December 5, 2011). Buck Holdings, LLC is the general partner of Buck Holdings, L.P. The membership interests of Buck Holdings, LLC are held by a private investor group, including affiliates of each of Kohlberg Kravis Roberts & Co. L.P., Goldman, Sachs & Co. and other equity investors.

KKR 2006 Fund L.P., KKR PEI Investments, L.P., 8 North America Investor L.P., Buck Co-Invest, LP and KKR Partners III, L.P. each directly own limited partnership interests in Buck Holdings, L.P. with the majority of such interests held by KKR 2006 Fund, L.P. The sole general partner of the KKR 2006 Fund L.P. is KKR Associates 2006 L.P., and the sole general partner of KKR Associates 2006 L.P. is KKR 2006 GP LLC. The designated member of KKR 2006 GP LLC is KKR Fund Holdings L.P.

The sole general partner of KKR PEI Investments, L.P. is KKR PEI Associates, L.P., and the sole general partner of KKR PEI Associates, L.P. is KKR PEI GP Limited. The sole shareholder of KKR PEI GP Limited is KKR Fund Holdings L.P. Messrs. Kravis and Roberts have also been designated as managers of KKR 2006 GP LLC by KKR Fund Holdings L.P.

The sole general partner of 8 North America Investor L.P. is KKR Associates 8 NA L.P., and the sole general partner of KKR Associates 8 NA L.P. is KKR 8 NA Limited. The sole shareholder of KKR 8 NA Limited is KKR Fund Holdings L.P.

Buck Holdings Co-Invest GP, LLC is the sole general partner of Buck Holdings Co-Invest, LP, and the managing member of Buck Holdings Co-Invest GP, LLC is KKR Associates 2006 L.P. The sole general partner of KKR Associates 2006 L.P. is KKR 2006 GP LLC. The designated member of KKR 2006 GP LLC is KKR Fund Holdings L.P.

KKR III GP LLC is the sole general partner of KKR Partners III, L.P. The managers of KKR III GP LLC are Messrs. Kravis and Roberts.

The general partners of KKR Fund Holdings L.P. are KKR Fund Holdings GP Limited and KKR Group Holdings L.P. The sole shareholder of KKR Fund Holdings GP Limited is KKR Group Holdings L.P. The sole general partner of KKR Group Holdings L.P. is KKR Group Limited. The sole shareholder of KKR Group Limited is KKR & Co. L.P. The sole general partner of KKR & Co. L.P. is KKR Management LLC. The designated members of KKR Management LLC are Henry R. Kravis and George R. Roberts.

Each of the Reporting Persons disclaims beneficial ownership of the Shares held by Buck Holdings, L.P.

- (b) Percent of class: See Item 11 of each cover page.
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
See Item 5 of each cover page.
 - (ii) Shared power to vote or to direct the vote
See Item 6 of each cover page.
 - (iii) Sole power to dispose or to direct the disposition of
See Item 7 of each cover page.
 - (iv) Shared power to dispose or to direct the disposition of

See Item 8 of each cover page.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

See Item 4 above. To the best knowledge of the Reporting Persons, no one other than the Reporting Persons, the partners, members, affiliates or shareholders of the Reporting Persons and any other persons named in Item 4 or Item 8 has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares reported herein.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

As stated in Item 4 above, Buck Holdings, L.P. holds 181,172,991 Shares, or 52.9%, of the outstanding shares of the Issuer. Buck Holdings, LLC is the general partner of Buck Holdings, L.P. The membership interests of Buck Holdings, LLC are held by a private investor group, including affiliates of each of Kohlberg Kravis Roberts & Co. L.P., Goldman, Sachs & Co. and other equity investors.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated February 14, 2012

KKR Fund Holdings L.P.

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for William J. Janetschek,

Authorized Person

KKR 2006 FUND L.P.

By: KKR Associates 2006 L.P., its general partner
By: KKR 2006 GP LLC, its general partner
By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for William J. Janetschek,
Director

KKR ASSOCIATES 2006 L.P.

By: KKR 2006 GP LLC, its general partner
By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for William J. Janetschek,

Director

KKR 2006 GP LLC

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for William J. Janetschek,

Director

KKR FUND HOLDINGS GP LIMITED

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for William J. Janetschek,

Director

KKR GROUP HOLDINGS L.P.

By: KKR Group Limited, its general partner
By: /s/ Richard J. Kreider

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Name: Richard J. Kreider

Title: Attorney-in-fact for William J. Janetschek,

Director

KKR GROUP LIMITED

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for William J. Janetschek,

Director

KKR & CO. L.P.

By: KKR Management LLC, its general partner

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for William J. Janetschek,
Vice President and Chief Financial Officer

KKR MANAGEMENT LLC

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for Henry R. Kravis,
Designated Member

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact for George R. Roberts,
Designated Member

HENRY R. KRAVIS

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact

GEORGE R. ROBERTS

By: /s/ Richard J. Kreider
Name: Richard J. Kreider
Title: Attorney-in-fact