

CHOICE HOTELS INTERNATIONAL INC /DE
Form FWP
August 19, 2010

Free Writing Prospectus

Filed Pursuant to Rule 433

Relating to the Preliminary Prospectus Supplement

dated August 18, 2010 to the Prospectus dated August 18, 2010

File Nos. 333-168914 and 333-168914-01 through 333-168914-08

\$250,000,000

5.70 % Senior Notes due 2020

Choice Hotels International, Inc.

August 18, 2010

Pricing Term Sheet

Issuer:	Choice Hotels International, Inc.
Title of Securities:	5.70% Senior Notes due 2020
Size:	\$250,000,000
Maturity:	August 28, 2020
Coupon:	5.70%
Offering Price:	99.743% of principal amount
Yield to Maturity:	5.734%
Spread to Benchmark Treasury:	310 basis points
Benchmark Treasury:	2.625% notes due August 15, 2020
Benchmark Treasury Price and Yield:	99-29+, 2.634%
Interest Payment Dates:	February 28 and August 28 of each year, commencing February 28, 2011
Optional Redemption:	Make-whole call at T+45 bps at any time
Trade Date:	August 18, 2010
Settlement Date:	August 25, 2010 (T+5)
Ratings:	Baa3 Positive / BBB Stable
CUSIP/ISIN:	169905 AD8 / US169905AD87
Joint Book-Running Managers:	Goldman, Sachs & Co. J.P. Morgan Securities Inc. Wells Fargo Securities, LLC Banc of America Securities LLC

Edgar Filing: CHOICE HOTELS INTERNATIONAL INC /DE - Form FWP

SunTrust Robinson Humphrey, Inc.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting Goldman, Sachs & Co., Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316 or email: prospectus-ny@ny.email.gs.com; J.P. Morgan Securities Inc., 383 Madison Avenue, New York, NY 10179, Attn: High Grade Syndicate Desk 3rd floor, telephone: (212) 834-4533; or Wells Fargo Securities, LLC, 1525 West W.T. Harris Blvd., NC0675, Charlotte, North Carolina 28262 Attention: Syndicate Operations, toll-free: 1-800-326-5897, or email: prospectus.specialrequests@wachovia.com.